

REGISTERED CHARITY NUMBER: 1173764



WORCESTER MUSLIM WELFARE ASSOCIATION

**Report of the Trustees and Financial Statements
For the Year Ended
31 March 2024**

WORCESTER MUSLIM WELFARE ASSOCIATION

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WORCESTER MUSLIM WELFARE ASSOCIATION

REFERENCES AND ADMINISTRATIVE DETAILS for the year ended 31 March 2024

Registered Charity Number:	1173764
Registered Principal Office:	Central Mosque Tallow Hill Worcester Worcestershire WR5 1JU
Trustees:	Haris Saleem (Chairman) Mohammed Akbar (New secretary) Mohammed Iqbal (Outgoing Secretary) Muhammed Amin - Education Nazaqat Hussain - Treasurer Abdul Rauf – Maintenance (Retired in August 2024) Afzaal Iqbal (assistant secretary) Hamaad Akmal (education)
Management Committee:	Sarfraz Baig - Religious event organiser/catering Basharat - Covering Imam Sajid Hussain - Maintenance Ghulam Shabbir - Education Zakwan Shaukat – social media Haroon Rizwan Sadique Haroon Rafique (August 2024) Jabbar Hussain (July 2024)
Auditors:	TTCA LTD Chartered Accountant and Registered Statutory Auditor 269 Farnborough Road Farnborough Hants GU14 7LY
Solicitors:	Ahmad Thomson Wynne Chambers 5 Kimberly Road London NW6 7SG Hallmark Hulme 3-5 Sansome Place Worcester WR1 1UQ
Bankers:	Santander Customer Service Centre Bootle Merseyside L30 4GB

WORCESTER MUSLIM WELFARE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 March 2024

The trustees present their report with the financial statements of Worcester Muslim Welfare Association (WMWA) for the year ended to 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as issued in January 2022.

AIMS AND OBJECTIVES

The Worcestershire Muslim Welfare Association (WMWA) is dedicated to imparting a positive image of Islam to the Worcestershire public. We endeavour to achieve this through a range of outreach activities such as public discourses, cultural events, and by harnessing the power of digital outreach through our mosque's bespoke app, compatible with both Android and Apple devices.

As a conscientious charitable entity focused on the community's welfare, WMWA actively collaborates with key external organizations—including the local Council, NHS, Police, and educational bodies—to convey significant and pertinent messages to our constituents.

Our goal is to nurture a favourable perception of Islam and to ensure that our activities and presence resonate positively across the community, irrespective of religious backgrounds. To this end, we are staunchly committed to delivering exemplary educational content and increasing awareness across various demographics.

We ensure that WMWA's amenities are open to everyone, Muslim and non-Muslim alike, and we especially invite non-Muslims to participate in open days and educational visits to foster greater comprehension of Islam.

Moreover, we are proponents of societal welfare programs and the pursuit of environmental sustainability, objectives we seek to realize through partnerships with public institutions and private corporations.

With an outlook that transcends national boundaries, we diligently gather donations for global emergency relief work, underscoring our commitment to humanitarian aid that transcends political or ethnic divisions.

PUBLIC BENEFIT

Due regard has been given to the guidance published by the Charity Commission on public benefit.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

WMWA is constituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission. The CIO was formed on 11 July 2017 and is governed by its constitution. The board of trustees is made up of 7 members.

Trustees are appointed at the Trustees Meeting throughout the year.

WORCESTER MUSLIM WELFARE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 March 2024 (continued)

RISK MANAGEMENT

Trustees need to be aware of all risks facing charities. To overcome any potential risks, here at WMWA, we are always proactively finding ways of improving risk management through better education, improving and adopting new processes.

All necessary Insurances are in place; DBS checks are done for all trustees and employees.

Regular risk management appraisals are done for fire, data management, cash handling, banking, filing systems.

To better improve our systems and processes, WMWA are always looking to work with professional organizations, to keep ahead of any regulations relating to our organization.

OUR STRATEGY AND GOALS

With more than seven years of operations under the CIO structure, WMWA has embraced numerous opportunities for expansion and has enhanced management procedures and transparency.

Our focused goals for the forthcoming year include:

- To complete 50% of our new build project and then start all internal works by end of 2024/2025
- Crafting a viable fundraising strategy to facilitate the timely fruition of the mosque project within the set three-year timeline.
- Initiating revision of the site plans for Unity House to promote WMWA's financial autonomy and developing a business strategy for the optimal use of WMWA's properties.
- Continuing the expansion of our youth programs and augmenting education activities launched from Unity House.
- Hiring qualified educators and administrators for our educational programs or contemplating the establishment of a specialized management body.
- Broadening our managerial and trustee boards, coupled with professional development opportunities for executive trustees.
- Increasing the scope of community engagement activities, suitable for all ages, and establishing roles for community volunteers.
- Amplifying our social media footprint across various platforms, including Facebook, Twitter, Instagram, and YouTube, to bolster our visibility and influence in the community.
- Advancing our online presence to introduce innovative donation options, thereby expanding donor participation and community benefits.
- Aspiring to position WMWA as a preeminent faith-based organization by attracting exceptional talent to spearhead our initiatives and generate the necessary funds to support our endeavours.

WORCESTER MUSLIM WELFARE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 March 2024 (continued)

- Prioritizing revenue generation through committed team members, trustees, and volunteers to ensure the success of our projects.

VOLUNTEERS

Our volunteers play a vital role in our work to deliver our objectives. We have several helpers throughout the year or as and when needed.

ACHIEVEMENT AND PERFORMANCE

WMTA has significantly contributed to community enrichment through:

- Conducting regular congregational prayers, drawing substantial daily attendance and a particularly large congregation on Fridays.
- Hosting monthly social events with ample provisions for the community, including during notable Islamic festivities.
- Offering comprehensive funeral services that are sensitive to the Islamic faith, supporting bereaved families through challenging times.
- Providing matrimonial (Nikah) services for couples wishing to marry under Islamic tradition.
- Running educational programs for approximately 140 children weekly, with extended classes for teenagers on weekends.
- The Stanley Road community centre serves as a hub for varied local initiatives, including educational seminars, craft classes, fitness workshops, youth programs, and private events.
- Engaging in philanthropic efforts, such as partnerships with local food banks, contributions to Ramadan collections, and supporting local homeless initiatives alongside the Salvation Army.
- Organizing year-round Islamic educational lectures for a diverse audience and conducting interfaith events to foster communal harmony.
- Developing partnership programs that feature regular sessions from external advisors addressing topics pertinent to the community's needs.

WORCESTER MUSLIM WELFARE ASSOCIATION

REPORT OF THE TRUSTEES

for the year ended 31 March 2024 (continued)

GRANTS

In the last financial year, we collected funds for the Gaza appeal to provide financial assistance to the ongoing humanitarian crisis, we collected £20,610. Once there is a safe corridor available to the charity to support work with an NGO, the money is still safe within the accounts of the charity. We are currently working with an agency to facilitate using the funds for food project and relief. We aim to use these funds before the end of 2024.

We still have funding from previous Pakistan Appeal done previous financial year which we are working to set a water well project with an established NGO who can assist within the areas affected. Anything we do with International project requires a lot of due diligence and research. Once we are happy and satisfied, we will therefore distribute funds for the projects.

WMWA's commitment to assisting those in need goes beyond financial support. The organization works closely with partner agencies and organizations to ensure that their efforts have a positive impact and bring hope to vulnerable communities. Their involvement includes providing resources such as food, clean water, medical assistance, shelter, sanitation, hygiene, and psychosocial support.

FINANCIAL REVIEW

The Trustees report a surplus for the year of £331,007 (2023: £526,987), with £305,822 being restricted funds, as detailed on note 11.

RESERVE FUNDS

The Trustees have a reserves policy for the CIO of holding enough funds to meet three to four months' operating costs.

Restricted Funds

Our current restricted funds are for the new Mosque of Light project, construction has started, continuation of further appeals will continue until the project is completed.

Unrestricted funds

Our unrestricted funds are used as they fit within our CIO for day to day running of our obligations to our community members. These comprise of education fees, Friday collections, memberships, and general donations from the community throughout the year without any appeals.

WORCESTER MUSLIM WELFARE ASSOCIATION

REPORT OF THE TRUSTEES for the year ended 31 March 2024 (continued)

TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources of the CIO for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgments and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the CIO and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are satisfied that they have complied with the above responsibilities.

STATEMENT OF DISCLOSURE OF STATUTORY INFORMATION TO AUDITORS

We, the Trustees of the CIO who held office at the date of approval of these financial statements each confirms, so far as we are aware, that:

there is no relevant audit information of which the CIO's auditors are unaware; and

we have taken all the steps that we ought to have taken as trustees to make ourselves aware of any relevant audit information and to establish that the CIO's auditors are aware of that information.

AUDITORS

A resolution to re-appoint Thomas McManners as external auditors will be proposed at the annual general meeting.

Approved by the Board of Trustees and signed on its behalf by:

**M IQBAL
SECRETARY**

Date :

23-12-2024

WORCESTER MUSLIM WELFARE ASSOCIATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WORCESTER MUSLIM WELFARE ASSOCIATION for the year ended 31 March 2024

Opinion

We have audited the financial statements of Worcester Muslim Welfare Association (the CIO) for the year ended 31 March 2023 which are set out on pages 11 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the CIO's affairs as of 31 March 2023 and of its income and expenditure, for the year then ended.
- have been properly prepared under the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the CIO in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the association's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the board of trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

WORCESTER MUSLIM WELFARE ASSOCIATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WORCESTER MUSLIM WELFARE ASSOCIATION for the year ended 31 March 2024 (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the report of the trustees; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the CIO's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the trustees either intend to liquidate the CIO or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

WORCESTER MUSLIM WELFARE ASSOCIATION

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF WORCESTER MUSLIM WELFARE ASSOCIATION for the year ended 31 March 2024 (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below:

- review minutes of meetings of the trustees/those charged with governance
- review the operation of the CIO's controls in relation to the preparation and presentation of management information
- check that the financial statements agree with the accounting records
- ensure, so far as is reasonably possible, the completeness of the CIO's income
- review financial disclosures and test to supporting documentation
- obtain third party confirmations of material balances
- understanding and evaluating management's controls in place to prevent and detect irregularities

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Trustees of Worcester Muslim Welfare Association, as a body, in accordance with regulations made under Section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the CIO's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the CIO and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas McManners BSc ACA ACMI
TTCA LTD
Chartered Accountant and Registered Statutory Auditor
269 Farnborough Road
Farnborough
Hants
GU14 7LY



Date: 23 December 2024

Thomas McManners is eligible to act as an auditor in terms of Section 1212 Companies Act 2006.

WORCESTER MUSLIM WELFARE ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account) for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:					
Donations and legacies	2	151,133	305,822	456,955	649,999
Charitable activities	2	48,288	-	48,288	50,259
Investment income	2	26,860	-	26,860	22,385
		900	-	900	12,085
Other income					
Total income	2	227,181	305,822	533,003	734,728
Expenditure on:					
Charitable activities	3	194,008	-	194,008	205,084
Governance costs	3	7,918	-	7,918	2,657
Total resources expended		201,296	-	201,296	207,741
Net incoming resources Before transfers		25,255	305,822	331,077	526,987
Net incoming resources		25,255	305,822	331,007	526,987
Reconciliation of funds	10				
Total funds brought forward		2,155,222	1,726,798	3,882,021	3,355,034
Funds Introduced					
Movement in funds					
Total funds carried forward	10	2,180,478	2,032,620	4,213,098	3,882,021

WORCESTER MUSLIM WELFARE ASSOCIATION

STATEMENT OF FINANCIAL POSITION

As of 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total funds £
Fixed assets					
Tangible assets	6	1,775,790	2,205,216	3,981,006	3,521,042
Investments	7	1			
Current Assets					
Debtors	8	2,985	-	2,985	3,284
Cash at bank and in hand		251,128	-	251,129	378,592
		<u>254,114</u>	<u>-</u>	<u>254,114</u>	<u>381,876</u>
Creditors					
Amounts falling due within one year	9	(16,418)	-	(16,418)	(12,490)
		<u>237,696</u>	<u>-</u>	<u>237,696</u>	<u>369,386</u>
Net current assets					
		237,696	-	237,696	369,386
Total Assets less Current Liabilities		2,013,486	2,205,216	4,218,702	3,890,428
Creditors: Amounts falling due after more than one year	10	(5,604)	-	(5,604)	(8,407)
		<u>2,007,882</u>	<u>2,205,216</u>	<u>4,213,098</u>	<u>3,882,021</u>
Net Assets					
		2,007,882	2,205,216	4,213,098	3,882,021
Funds					
Unrestricted funds				2,180,478	2,155,223
Restricted funds				2,032,620	1,726,798
				<u>4,213,098</u>	<u>3,882,021</u>
Total Funds	10			4,213,098	3,882,021

These financial statements were approved by the Board of Trustees and signed on its behalf by:

Chairman: Haris Saleem



Date:

23/12/2024

WORCESTER MUSLIM WELFARE ASSOCIATION

STATEMENT OF CASH FLOWS **For The Year Ended 31 March 2024**

	2024 £	2023 £
Net Cash generated from operating activities (see note (i) below)	351,455	541,744.7
Cashflow from investing activities		
Purchase of tangible and intangible fixed assets	(478,918)	(639,193)
Interest received		
Net Cash Outflow from investing activities	(478,918)	(639,193)
Cash flow from financing activities		
Interest paid		
New secured loans		
Repayment of borrowings		
Other financing movements		
Net Cash inflow from financing activities		
Net change in cash and cash equivalents	(127,463)	(97,448)
Cash & cash equivalents at beginning of the year	378,592	476,041
Cash & cash equivalent at end of the year	<u>251,129</u>	<u>378,592</u>

Note (i)

Surplus for the year	331,076.9	526,987
Adjustments for non-cash items		
Depreciation of tangible fixed assets	18,953.0	18,853
Amortisation of grants	(2,803.0)	(2,803)
(Increase)/decrease in trade and other debtors	299.7	(176)
Increase/(Decrease) in trade and other creditors	3,928.3	(1,116)

Net cash generated from operating activities	351,454.9	541,745
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WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. PRINCIPAL ACCOUNTING POLICIES

GENERAL INFORMATION

Worcester Muslim Welfare Association is a Charitable Incorporated Organisation (CIO) incorporated in England and is registered with The Charity Commission under the Charities Act 2011 and it constitutes a Public Benefit Entity as defined by FRS102. The address of the registered office is given in the reference and administrative details on page 2.

BASIS OF ACCOUNTING

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the CIO is legally entitled to the income and the amount can be quantified with reasonable accuracy.

RESOURCES EXPENDED

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The CIO is exempt from corporation tax on its charitable activities. It is not registered for VAT and so irrecoverable VAT is included under the related expenditure headings.

WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

ACCOUNTING POLICIES (continued)

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset operational.

Depreciation of tangible fixed assets is provided at the following basis, commencing with the year of acquisition at rates estimated to write off their cost or valuation, less any residual value over the estimated useful lives which are as follows:

Land	-	Not depreciated
Freehold property	-	Over 100 years
Computer equipment	-	Over 5 years
Office equipment	-	Over 10 years
Fixtures and fittings	-	Over 10 years

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds raised for restricted purposes.

GOVERNMENT GRANTS

Government grants include grants received from the Home Office, local authorities, and other government organisations. Government grants received for capital items are recognised in income over the useful life of the assets (excluding land) under the accruals model. Grants relating to revenue are recognised in income and expenditure over the same period as the expenditure to which they relate once reasonable assurance has been gained that the CIO will comply with the conditions and that the funds will be received.

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of financial activities in other administrative expenses.

LEASES

Rentals payable and receivable under operating leases are charged to the statement of financial activities on a straight-line basis over the period of the lease.

WORCESTER MUSLIM WELFARE ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS**
for the year ended 31 March 2024 (continued)**2. INCOME**

	2024	2023
	£	£
Donations		
Friday collections	54,390	45,496
General donations	55,035	31,525
New Mosque project	305,822	520,070
Gift Aid	21,098	19,219
Funeral Collection	-	3,115
Pakistan Flood Appeal	-	25,115
Turkey/Syria Earthquake	-	5,459
Gaza and Palestine	20,610	-
	<hr/>	<hr/>
	456,955	649,999
	<hr/>	<hr/>
Charitable activities		
Education fees	40,325	39,566
Charitable events	5,160	7,890
Amortisation of grant	2,803	2,803
	<hr/>	<hr/>
	48,288	50,259
	<hr/>	<hr/>
Other income		
Grants received	700	6,300
Rent received	26,860	22,385
Other	200	5,785
	<hr/>	<hr/>
	27,760	34,470
	<hr/>	<hr/>
Total income	533,003	734,728
	<hr/>	<hr/>
Analysis by funds:		
Unrestricted funds	227,181	214,648
Restricted funds	305,822	520,070
	<hr/>	<hr/>
	533,003	734,728
	<hr/>	<hr/>

WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

A government grant of £26,095 was received from the Home Office on 19 January 2018. An amount of £2,803 has been amortised in the year, with a balance of £5,604 being treated as deferred income (see notes 8 and 9)

3. EXPENDITURE	2024 £	2023 £
Charitable activities		
Wages	90,247	85,552
Education costs	958	203
Grant expenditure	5,805	9,271
Subscription	2,382	-
Light and heat	31,956	25,776
Office & general expenditures	712	469
Telephone	1,123	1,124
Janitorial	2,060	2,063
Meals and refreshments	5,609	7,204
Repairs	2,810	12,810
Depreciation	18,953	18,853
Advertising	3,000	7,002
Consultancy fees	10,193	-
Insurance	4,028	4,153
Bank charges	-	17
Other charitable exp	7,712	7,589
Funeral Expenditure	-	3,000
Pakistan Flood Expenditure	1,000	20,000
Turkey/Syria Earthquake	5,459	-
	<hr/> 194,008	<hr/> 205,0842
Governance		
Auditors' remuneration	4,800	-
Accountancy	2,218	2,657
Legal and professional fees	900	-
	<hr/> 7,918	<hr/> 2,657
Total expenditure	<hr/> 201,926	<hr/> 207,741
4. STAFF COSTS		
Wages and salaries	89,033	84,381
Pensions defined contributions	1,214	1,171
	<hr/> 90,247	<hr/> 85,552

The average number of employees during the year was 8 (2023: 10).

WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024 (continued)

5. TRUSTEES' REMUNERATION, EXPENSES AND BENEFITS

No trustee received remuneration, expenses or other benefits in their capacity as a trustee for the year ended 31st March 2024 (2023 – Nil).

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures fittings and equipment £	Total £
Cost or value introduced			
At 1 April 2023	3,576,798	38,841	3,615,639
Additions	478,418	500	478,918
At 31 March 2024	4,055,216	39,341	4,094,557
Depreciation			
At 1 April 2023	74,006	20,591	94,597
Charge for the year	14,800	4,153	18,953
Disposals	-	-	-
At 31 March 2024	88,806	24,744	113,550
Net Book Value			
At 31 March 2024	3,966,410	14,597	3,981,007
At 31 March 2023	3,502,792	18,250	3,521,042

WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024 (continued)

7. Investment in Subsidiary	2024	2023
	£	£
At 1 April		
Additions	1	
At 31 March	<u>1</u>	<u></u>

The investment in the Subsidiary is for the Special Purpose Vehicle (SPV) limited company WMWA Design and Build company set up purposely to oversee the building of the Mosque of Light currently a work in progress. (WIP)

8. DEBTORS	2024	2023
	£	£
Amounts recoverable within one year:		
Prepayments and accrued income	2,985	3,284
	<u>2,985</u>	<u>3,284</u>

9. CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Accruals	12,573	9,437
Other taxes and social security	1,042	250
Government grants – deferred income	2,803	2,803
	<u>16,418</u>	<u>12,490</u>

10. CREDITORS: Amounts falling due after more than one year	2024	2023
	£	£
Government grants – deferred income	5,604	8,407
	<u>5,604</u>	<u>8,407</u>

WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 March 2024 (continued)

11. MOVEMENTS IN FUNDS

	01-04-23 £	Income £	Expenditure £	31-03-24 £
Unrestricted funds				
Net incoming resources	2,485,019	227,181	(201,926)	2,180,478
	<u>2,485,019</u>	<u>227,181</u>	<u>(201,926)</u>	<u>2,180,478</u>
Restricted funds				
New Mosque project	1,726,798	305,822	-	2,032,620
	<u>1,726,728</u>	<u>305,822</u>	<u>-</u>	<u>2,032,620</u>
Total Funds	<u>3,882,021</u>	<u>533,003</u>	<u>(201,926)</u>	<u>4,213,098</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Tangible fixed assets	1,775,790	2,205,216	3,981,006	3,521,042
Cash	251,129	-	251,129	378,592
Other current assets/(liabilities)	(13,433)	-	(13,433)	(9,206)
Creditors due after more than one year	(5,604)	-	(5,604)	(8,407)
	<u>2,007,881</u>	<u>2,205,216</u>	<u>4,213,098</u>	<u>3,882,021</u>

WORCESTER MUSLIM WELFARE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024 (continued)

13. RELATED PARTY TRANSACTIONS

A new subsidiary company, WMWA D&B Management Limited, was incorporated as a trading limited co. 13083521 on 15 December 2020; its purpose is to act as the design and build contractor for the new Mosque of Light.

During the year, WWMA D&B Management Ltd carried out work on behalf of WMWA CIO amounting to £478,418 (2023: £614,683). This is in relation to the professional fees for the new Mosque of Light.