



Woody's Lodge

Charity Number 1173752

Annual Report & Financial Statements

For the period Ended 31 MARCH 2025

Report of the Trustees (including strategic report) for the year ending 31 March 2025

Chair's report

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ending 31 March 2025 which are also prepared to meet the requirements for a Trustees' Report and Accounts for Companies Act purposes.

The Financial Statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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1. Members of the Board (at 31.3.25) and Professional Advisors

Members of the Board

Dr David Michael Trotman
Clive Roger Hamilton
Owen James
James Pirrie
Nigel Anthony Adams
Ray Paul James Earls
Elizabeth Marylyn Bowman Roberts
Ian Price
Katherine Hannah Fisher

Registered Address

Amelia Trust Farm
Walterston
Barry
CF62 3AS

Telephone

01446 781 792

Email

Support@woodyslodge.org

Website

www.woodyslodge.org

Legal Advisors

None appointed

Banks

- 1) Nat West Business Banking, 2 Plymouth Road, Penarth, South Glamorgan, CF64 3YN
- 2) CAF Bank – 25 Kings Hill Avenue, Kings Hill, West Malling, Kent , ME19 4JQ

2. Trustees Annual Report 01 April 2024 to 31 March 2025 - CEO Report

During 2024–2025, Woody's Lodge continued to deliver vital, Wales-wide support to veterans, reservists, emergency service leavers, and their families. Across our hubs in North, South, and West Wales, we provided safe meeting spaces, confidential support, and expert guidance on housing, benefits, pensions, and mental health, supported by trained volunteer counsellors and a wide range of social and wellbeing activities.

A major development this year was the opening of our first charity shop and community hub in Wrexham in August 2024, creating a highly valued point of connection for the local veteran community. The hub quickly became a social anchor and educational space, hosting rotating displays of military memorabilia and offering volunteer-led support.

Despite the impact this hub has had, significant financial pressures led us to launch a public “Save Our Shop” appeal, highlighting the lack of local authority rent support and emphasising the shop's dual role in raising both funds and hope. This campaign drew strong community backing and underscored the ongoing demand for our services, particularly for veterans experiencing PTSD, mental health challenges, social isolation, and difficulty adjusting to civilian life.

Our fundraising efforts remained strong. The annual Speed March event in April 2024 raised £1,917 through 93 supporters, reinforcing community engagement and awareness. Planning also advanced for the 2025 Speed March, which will build on last year's success with a larger Veterans' Village and enhanced participation.

Across the organisation, our teams continued to strengthen partnerships, improve governance, and expand outreach. We were proud to celebrate the Lifetime Achievement nomination for our Co-Chair, Dr David Trotman, recognising his leadership and dedication to the Armed Forces community.

Looking ahead, our priorities focus on securing sustainable funding for key hubs, expanding outreach to isolated veterans, enhancing mental health pathways, supporting families, and growing community-led fundraising initiatives, including the upcoming Somme Battlefields Cycle Fundraiser in July 2025, as the Hereford to the National Arboretum cycle ride attracted new supporters and was a great success.

In summary, despite financial challenges, 2024–2025 was a year of meaningful impact, community solidarity, and organisational growth. Woody's Lodge remains firmly committed to ensuring every veteran in Wales feels supported, valued, and connected.

3. Governance and Public Benefit

Woody's Lodge is a Charity registered as a Charitable Incorporated Organisation by the Charity Commission for England and Wales on 10 July 2017.

Woody's Lodge was registered using the model of constitution provided by the CCEW.

The Constitution of the Woody's Lodge allows for the appointment of up to nine trustees. The current Board intends to recruit new trustees with experience in the UK Armed Forces, Veteran and Blue Light services care, Mental Health, Treatment of PTSD, Charity Management and Operation, Legal aspects of UK Charities.

Public Benefit Statement

The Woody's Lodge's charitable objects are:

- to relieve the needs of veterans of the armed forces and emergency services by providing a Centre to offer support and guidance to such persons, in particular the provision of services directed towards the preservation and protection of their physical and mental health through the provision of financial advice, advocacy, support, education and practical advice.
- to promote social inclusion among veterans of the armed forces and emergency services for the public benefit by preventing them from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet jointly or individually to undertake creative, physical or recreational activities, learn or pass on skills and knowledge and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental) substance abuse or dependency including alcohol and drugs; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards).

The trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regards to public and benefit guidance published by the CCEW when exercising any powers or duties to which the guidance is relevant.

The trustees are satisfied that the charity's activities during the year have delivered public benefit in line with its charitable purposes

4. Statements of Financial Activities (including Income & Expenditure) for year ending 31st March 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Incoming resources from:				
Donations & legacies (Note 5)	685,190	21,944	707,134	133,657
Charitable activities (Note 5)	10,868	0	10,868	0
Grants (Note 5)	21,961	163,745	185,706	225,378
Total	718,019	185,689	903,708	359,035
Expenditure				
Raising Funds (Note 6)	17,168	5,498	22,666	62,330
Charitable activities and administration (Note 6)	108,991	188,374	297,364	331,926
Establishment Costs (Note 6)	18,959	7,652	26,611	33,351
Total	145,118	201,524	346,642	418,596
Net income/(expenditure) before investment gains/(losses)	572,901	(15,834)	557,067	(59,561)
Net gains/(losses) on investments	0	0	0	-
Net income/(expenditure)	572,901	(15,834)	557,067	(59,561)
Transfer between funds	0	0	0	0
Net movement in funds	572,901	(15,834)	557,067	(59,561)
Reconciliation of funds:				
Total funds brought forward	6,419	49,439	55,858	115,419
Total funds carried forward	579,320	33,605	612,925	55,858

Balance Sheet as at 31st March 2025

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Fixed Assets				
Tangible Assets (Note 7)	575,000	-	575,000	-
Total fixed assets	575,000	-	575,000	-
Current assets				
Stocks	-	-	-	-
Debtors	-	-	-	-
Investments	-	-	-	-
Cash at bank and in hand (Note 8)	4,320	33,605	37,925	55,858
Total current assets	4,320	33,605	37,925	55,858
Creditors: amounts falling due within one year	-	-	-	-
Net current assets/(liabilities)	4,320	33,605	37,925	115,419
Total assets less net current liabilities	579,320	33,605	612,925	115,419
Funds of the Charity:				
Restricted Funds	-	33,605	33,605	49,439
Unrestricted Funds	579,320	-	579,320	6,419
Total Funds	579,320	33,605	612,925	115,419

Approved by the Trustees and signed on their behalf

Name: Owen James

Date: 28th January 2026

Signature:



Notes to the accounts:

1. Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards, the Charities SORP (FRS102) and the Charities Act 2011.

2. Accounting Policies

Income recognition

Income is recognised when the charity has entitlement to the funds, receipt is probable, and the amount can be measured reliably. This includes donations, legacies, grants, fundraising income and income from charitable activities.

Expenditure recognition

Expenditure is recognised when it is incurred and when there is a legal or constructive obligation to make payment. Expenditure is classified under the relevant headings of the Statement of Financial Activities.

Employee benefits

Employment costs are recognised as they are incurred.

Fund accounting

Unrestricted funds are general funds available for use at the discretion of the trustees in furtherance of the charity's objectives.

Designated funds are unrestricted funds set aside by the trustees for specific purposes.

Restricted funds are those donated or granted for use in a particular area or for a specific project.

Grants receivable

Grant income is recognised when the charity has entitlement to the funds, performance conditions have been met, and receipt is probable. Grants relating to future periods are deferred where appropriate.

Donated assets

The charity recognises donated land and buildings as income in the Statement of Financial Activities at their fair value on the date of receipt. Where a reliable market valuation is not immediately available, the trustees use the best estimate of fair value based on available information and professional judgement.

Donated fixed assets are initially recorded as tangible fixed assets at this estimated fair value. Where the donated asset comprises both land and buildings, a professional valuation will be obtained to determine the apportionment between non-depreciating land and depreciating buildings. Until such valuation is obtained, the asset may be recognised as a single combined land and buildings asset.

Tangible fixed assets

Tangible fixed assets are stated at cost or fair value at the date of donation. Land is not depreciated. Depreciation on buildings will commence when the asset is available for use and when a reliable valuation split between land and buildings has been obtained. This is expected to occur in the 2025/26 financial year.

Subsequent expenditure is capitalised where it enhances the economic benefits of the asset or extends its useful life. All other expenditure is recognised in the Statement of Financial Activities as incurred. The charity applies the cost model for subsequent measurement.

3. Key Judgements and Estimates

The recognition of donated land and buildings requires the trustees to exercise judgement in determining the **fair value at the date of donation**. In the absence of an independent valuation at the transfer date, the trustees have used an estimated fair value based on available market information. A professional valuation will be obtained in the following financial year to confirm the fair value and determine the split between land and buildings.

4. Tangible Fixed Assets

Tangible fixed assets are stated at cost or fair value at the date of donation. Land is not depreciated. Depreciation on buildings will commence when the asset is available for use and when a reliable valuation split between land and buildings has been obtained. This is expected to occur in the 2025/26 financial year.

Subsequent expenditure on the property is capitalised where it enhances the economic benefits of the asset or extends its useful life. All other expenditure is recognised in the Statement of Financial Activities as incurred.

The charity applies the cost model for subsequent measurement of tangible fixed assets.

5. Comparative information by fund – Income

	Unrestricted 2025 £	Restricted 2025 £	Unrestricted 2024 £	Restricted 2024 £
Income:				
<u>Grant Received</u>				
Grants Total	21,961	163,745	13,248	212,130
<u>Charitable Activities</u>				
Charitable Activities Total	10,868	-	-	-
<u>Donations</u>				
General and Ad Hoc/Events	110,190	21,944	133,287	370
Donated Asset (Penlan Farm)	575,000	-	-	-
Donations Total	685,190	21,944	133,287	370
Total Income	718,019	185,689	146,535	212,500

6. Comparative information by fund - Expenditure

	Unrestricted 2025 £	Restricted 2025 £	Unrestricted 2024 £	Restricted 2024 £
<u>Expenditure:</u>				
<u>Raising funds</u>				
Events and Activities	17,168	5,498	42,545	19,785
Total	17,168	5,498	42,545	19,785
<u>Charitable activities and administration</u>				
Governance and Support costs	15,209	14,596	22,290	11,798
Salaries and staff costs	89,814	159,069	97,691	171,085
Travel and subsistence	2,726	5,632	10,707	9,345
Charitable Activities	1,242	9,077	-	-
Total	108,991	188,374	130,688	192,228
<u>Establishment Costs</u>				
Rent and Utilities	18,959	7,652	28,346	5,004
Total	18,959	7,652	28,346	5,004
Total expenses	145,118	201,524	201,579	217,017

Notes to the accounts (continued)

7. Tangible Fixed Assets

Tangible Fixed Assets	Land & Buildings (£)	Total (£)
Cost or valuation		
At 1 April 2024	-	-
Additions (Donated Asset – Penlan Farm)	575,000	575,000
At 31 March 2025	575,000	575,000
Depreciation		
At 1 April 2024	-	-
Charge for the year	-	-
At 31 March 2025	-	-
Net book value at 31 March 2025	575,000	575,000
Net book value at 31 March 2024	-	-

A professional valuation will be obtained in 2025/26 to determine the split between land and buildings, after which depreciation will commence.

8. Cash at bank and in hand

	2025 (period end 31.3.25) £	2024 (period end 31.3.24) £
CAF Current account	9,212	5,429
CAF Grant Fund	26,198	49,239
CAF Pen Lan	1,121	597
Nat West Current	1,394	195
Nat West Grant	0	199
Nat West Pen Lan	0	199
Total	37,925	55,858

9. Trustee Remuneration and Expenses

No trustee received remuneration or reimbursement of expenses during the year (2024/25: £nil; 2023/24: £nil).



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

Woody's Lodge

On accounts for the year
ended

31st March 2025

Charity no
(if any)

1173752

Set out on pages

1 to 13

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and basis
of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

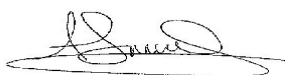
**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,

- the accounting records were kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30/01/2026

Name: Andrew Simms

Relevant professional
qualification(s) or body (if
any):

CPFA

Address:

16 Hendre Close, Cardiff. CF5 2HT

10. Statement by Independent Examiner

11. Future Developments

The trustees are engaged in maintaining and furthering the current activity as it is proving to be successful and beneficial for the charity targeted community and its beneficiaries.