



HAVANT AND WATERLOOVILLE SWIMMING CLUB

ANNUAL REPORT & ACCOUNTS

Financial Year 01st September 2023 – 31st August 2024

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HAVANT AND WATERLOOVILLE SWIMMING CLUB

1. Trustees Report

Financial Year 01st September 2023 – 31st August 2024

Administrative Details

Charity Name: Havant and Waterlooville Swimming Club

Registered Charity No. 1173746

Principle and Registered Office: Waterlooville Leisure Centre, Waterlooville, Hampshire PO7 7UW

Email: secretary@handwsc.co.uk

Bankers: Santander, 10 North Street, Chichester, PO19 1LB

Independent Examiner: Derek Rodwell FCCA, Impact the Future Ltd, Bennett Verby, 7 St. Petersgate, Stockport, Cheshire. SK1 1EB

Structure, Governance and Management

Havant and Waterlooville Swimming Club (HWSC) is governed by a board of trustees that include a Chair, Secretary and Treasurer. Any person who is invited to act as trustee and would not be disqualified from action may be appointed to be a trustee by the decision of the trustees. Trevor Jones was the Chair of the Trustees during this financial year.

During the period, the following served as trustees of the charity:

- Trevor Jones (Chair of Trustees)
- Susan Dewar (Club Secretary)
- Julie Parmenter (Club Treasurer)
- Joanna Lorimer (Personnel)
- Angela Cottrell
- Shukwai King

Trustee meetings were held in person on **12 September 2023, 06 December 2023, 14 February 2024, 8 May 2024**. The Annual General Meeting for 2022 to 2023 was held in person Saturday 09 March 2024.

The club uses Waterlooville Leisure Centre pool as it's main training and competition pool with additional time at Havant Leisure Centre and Bedales school pool on two evenings a week. This is the second Annual Report since the club has resumed full training after the Covid restrictions.

HWSC is a Swim Mark accredited club and this was renewed in March 2024.

Objectives & Activities

This is the Seventh Annual Report of the Havant and Waterlooville Swimming Club Charitable Incorporated Organisation (CIO). It covers the period from 01 September 2023 to 31 August 2024. The purpose of the Havant and Waterlooville SC is the promotion of community participation in healthy recreation by the provision of swimming.

The Club delivers this purpose by providing a structured swim training programme throughout the year at pools hired for the purpose. Swimmers are divided across a range of squads, grouped by age, ability, and their interest in competing. The Club is focused on the needs of all its swimmers, ensuring that they receive the best possible support to reach their full potential and long-term development. The Club provides a variety of opportunities to participate in swimming competitions both as part of a team and as individuals. Swimmers are supported in achieving their individual swimming goals, whether those be competing at county, regional or national level, or developing personal fitness and ability. The Club is inclusive of disabled swimmers and encourages parents and older swimmers to develop skills as volunteer officials and helpers.

Achievements & Performance

We held our annual Club Championships in October 2023 and included three smaller clubs. We were able to hold our annual Peter Bull meet again in November 2023 and the entry conditions included swimmers of all ages, this helped increase the opportunities for all swimmers to try to gain times the 2024 County Championships.

The swimming programme is led by the Head Coach, Graham Pople and the day to day running of the Club is led by the Operational Committee of the Club who meet monthly. There were no changes in our coaches during this period.

Swimmers from the club participated in:

- The 2023 Club Championships and Peter Bull competitions
- Winchester Penguins Christmas Sparkler meet.
- Presentation evening held at Horndean Technology College with an excellent presentation of the highlights of Club Championships the award of a Trophy to all participants and cups for the highest Aggregate scores for relevant Age Groups.
- We held our annual Chris Hunt Challenge in January 2024 and the chosen charity was the Multiple Sclerosis Charity.
- The 2024 Hampshire County Championships were held throughout January, February and in early March.
- Meets at Hart, Winchester and Crawley.
- We competed in the Premier Divisions of the Rother League and Junior Cup.
- We held our Swim out your Skin Meet in June 2024
- Hampshire Masters Championships was held at Hart in June 2024 and we came fourth in the County.

What we did well, athlete swimming/competition/social

- Swimmer and child safety are paramount, and we upheld our good safety record.
- Coach allocation covering all sessions was complex and achieved.
- The growth in membership numbers which had started after Covid continued. We maintained our close working relationship with the Horizon Swim school and we also reached out to some of our local primary schools to recruit new members.

Payments to Trustees during Financial Year

There were no payments made to trustees during the financial year.

The Finance Officer was paid £2,520.50 in total for the accounting during the year and our Internal examiner was paid £800.

Future

Havant and Waterlooville Swimming Club plan to continue developing recruitment from local Swim Schools.

We will continue to work with Horizon, our main pool provider.

We are also continuing to work with some of the smaller local swimmer clubs and aiming to hold a number of Fun Galas for our younger swimmers.

Financial Review

Income for the financial year totalled £200,222 (2023 £198,497). It is positive result to maintain stable revenues compared with the prior year with the small increase was primarily due to increase receipts for attending away competitions and higher ASA membership fees.

Expenditure increased to £202,365 (2023 to £189,022). The significant costs increases related to pool hire costs (increased by £4,832), and costs for supporting swimmers at county and regional events (increased by £2,057). The pool hire costs included an invoice from the prior year that was not invoiced until 31 Jan 2024 for £3,118.

This resulted in a deficit for the year of £2,144 compared to a surplus of £9,475, however excluding the pool hire costs from the prior year, the deficit would have been a small surplus of £976.

The Fundraising Committee continued its good work throughout the year with much needed funds raised through a variety of sources amounting to £1,242 in total. This included £690 that was raised at the Chris Hunt Challenge on behalf of Mind. A small amount of donations have been used to provide support in terms of reduced fees to swimmers whose family have faced financial hardship.

Reserves Policy

It is the policy of the Club to have free reserves (unrestricted funds excluding fixed assets) available at any time to cover a minimum of 3 months' worth of costs. In terms

of 2023-24 expenditure this would indicate holding free reserves of £50,591. As can be seen from note 11, the free reserves at the end of the year now total £66,172. This provides the charity with a healthy reserve to cover any significant increases in Pool Hire costs in the coming year.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. As can be clearly seen from the list of above activities the income received by the Club is all utilised in the swimming programme, pool hire and coaching. The Club also supports both the home and away galas which are in the programme each year in accordance with the Club's objectives. There is also an annual fundraising event to raise money for a chosen charitable cause.

The Board of Trustees Responsibilities in relation to the financial statements

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the club and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the club. In preparing those financial statements the trustees are required to:

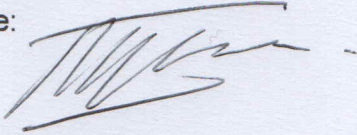
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the club will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the club, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Havant and Waterlooville Swimming Club

Name: *TREVOR JONES*

Position: Chair of Trustees

Signature: 

Date: 13 April 2025

2. Independent examiner's Report

Independent examiner's report to the Trustees of The Havant and Waterlooille Swimming Club

I report on the financial statements of the charity for the period ended 31 August 2024, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Certified Accountants.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Regulation 8 of the Accounts Regulations and the 2011 Act
- have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 21st May 2025

Derek Rodwell FCCA

Bennett Verby, 7 St Petersgate, Stockport, Cheshire. SK1 1EB

3. Statement of Financial Activities

Havant and Waterlooville Swimming Club
Statement of Financial Activities
For the period 1st September 2023 to 31st August 2024

		Unrestricted funds 2023-24 £	Restricted funds 2023-24 £	Total funds 2023-24 £	Unrestricted funds 2022-23 £	Restricted funds 2022-23 £	Total funds 2022-23 £
	Note						
INCOME FROM:							
Voluntary income	2	1,242	0	1,242	1,262	327	1,589
Income from charitable activities							
Subscriptions	3	137,769	0	137,769	138,224	0	138,224
Events	4	58,526	0	58,526	54,664	0	54,664
Sales of kit		2,686	0	2,686	4,020	0	4,020
		<u>198,980</u>	<u>0</u>	<u>198,980</u>	<u>196,908</u>	<u>0</u>	<u>196,908</u>
TOTAL INCOME		<u>200,222</u>	<u>0</u>	<u>200,222</u>	<u>198,170</u>	<u>327</u>	<u>198,497</u>
EXPENDITURE ON:							
Charitable activities							
Pool Hire		91,062	0	91,062	86,231	0	86,231
Coaches		42,586	0	42,586	42,129	0	42,129
Cost of kit for sale		2,048	0	2,048	3,796	0	3,796
Event costs	5	47,314	0	47,314	39,484	0	39,484
Administration	6	9,320	0	9,320	8,495	0	8,495
ASA payments		7,693	0	7,693	6,908	0	6,908
Depreciation of equipment		1,472	180	1,652	1,322	330	1,652
Gift to charity		690	0	690	0	327	327
TOTAL EXPENDITURE		<u>202,185</u>	<u>180</u>	<u>202,365</u>	<u>188,365</u>	<u>657</u>	<u>189,022</u>
NET INCOMING / (OUTGOING) RESOURCES		(1,964)	(180)	(2,144)	9,805	(330)	9,475
Total brought forward		68,136	180	68,316	58,331	510	58,841
TOTAL FUNDS AT 31 AUGUST		<u>66,172</u>	<u>0</u>	<u>66,172</u>	<u>68,136</u>	<u>180</u>	<u>68,316</u>

4. Balance Sheet

Havant and Waterloooville Swimming Club

Balance Sheet As at 31st August 2024

	Note	31st August 2024		31st August 2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7	0	0	1,651	1,651
CURRENT ASSETS					
Stock of kit		1,602		1,345	
Sundry Debtors	8	2,751		2,242	
Cash at bank		69,109	73,462	74,312	77,899
CREDITORS: amounts falling due within 12 months					
	9	<u>(7,290)</u>	<u>(7,290)</u>	<u>(11,234)</u>	<u>(11,234)</u>
NET CURRENT ASSETS			<u>66,172</u>		<u>66,665</u>
NET ASSETS			<u><u>66,172</u></u>		<u><u>68,316</u></u>
STATEMENT OF FUNDS					
Restricted funds			0		180
Unrestricted funds			66,172		68,136
TOTAL FUNDS			<u><u>66,172</u></u>		<u><u>68,316</u></u>

Approved by the Board of Trustees

Signature



T.M. JONES - Chair
19 May 2025

5. Notes to the Financial Statements

Havant & Waterlooville Swimming Club

Notes to Accounts for the year to 31st August 2024

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity expects to be able to continue in operation through the foreseeable future. Cash flow forecasts for the next 12 months indicate that income and cash balances carried forward should be sufficient to cover the budgeted costs. Further funds are being raised through fund-raising to help cover anticipated spending needs.

Funds

General funds represent the funds of the club that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust activities. Restricted funds are those donated for specific purposes.

Fixed assets

Assets costing above £1000 are capitalised in the accounts. Depreciation is accounted for on a straight-line basis of 20% a year for plant & machinery. This includes the timing boards purchased in conjunction with the Horizon pool in 2019/20.

Investments

The Charity has no investments at 31 August 2024.

Grants

Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

Havant and Waterlooville Swimming Club

Notes to the financial statements
For the period ended 31st August 2024

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2023-24	2023-24	2023-24	2022-23	2022-23	2022-23
	£	£	£	£	£	£
INCOME FROM:						
2 Voluntary Giving						
Donations	1,242	0	1,242	1,589	0	1,589
	<u>1,242</u>	<u>0</u>	<u>1,242</u>	<u>1,589</u>	<u>0</u>	<u>1,589</u>
3 Subscriptions						
Squad Fees	122,326	0	122,326	123,542	0	123,542
Annual Subscriptions	7,423	0	7,423	7,328	0	7,328
New Members	623	0	623	520	0	520
ASA Upgrade	412	0	412	436	0	436
ASA Annual Fee	6,986	0	6,986	6,397	0	6,397
	<u>137,769</u>	<u>0</u>	<u>137,769</u>	<u>138,224</u>	<u>0</u>	<u>138,224</u>
4 Events income						
Swim out of your skin	15,674	0	15,674	14,499	0	14,499
Peter Bull	12,960	0	12,960	14,655	0	14,655
Club Championships	9,189	0	9,189	8,908	0	8,908
Rother League	408	0	408	569	0	569
Junior Cup	467	0	467	0	0	0
Away Meets	13,948	0	13,948	7,883	0	7,883
Counties and Regionals	3,363	0	3,363	2,108	0	2,108
Development Meet	0	0	0	0	0	0
Social Events & Fun gala	2,518	0	2,518	2,398	0	2,398
PNSC End of Season	0	0	0	3,644	0	3,644
	<u>58,526</u>	<u>0</u>	<u>58,526</u>	<u>54,664</u>	<u>0</u>	<u>54,664</u>
EXPENDITURE:						
5 Events costs						
Swim out of your skin costs	6,449	0	6,449	7,533	0	7,533
Peter Bull Costs	6,585	0	6,585	5,835	0	5,835
Club Championship Costs	7,198	0	7,198	5,717	0	5,717
Rother League costs	534	0	534	990	0	990
Junior Cup	554	0	554	0	0	0
National Expenses	1,421	0	1,421	1,326	0	1,326
Away Meets Costs	16,912	0	16,912	8,663	0	8,663
Counties and Regional Expenses	6,523	0	6,523	4,466	0	4,466
Development Meet costs	0	0	0	0	0	0
Social Event & fun gala costs	1,139	0	1,139	1,188	0	1,188
PNSC End of Season costs	0	0	0	3,768	0	3,768
	<u>47,314</u>	<u>0</u>	<u>47,314</u>	<u>39,484</u>	<u>0</u>	<u>39,484</u>
6 Administration costs						
Finance officer costs	2,521	0	2,521	3,021	0	3,021
Independent Examination fees	800	0	800	800	0	800
Bank fees	2,077	0	2,077	1,882	0	1,882
IT software & consumables	2,567	0	2,567	2,395	0	2,395
Other admin costs	1,355	0	1,355	397	0	397
	<u>9,320</u>	<u>0</u>	<u>9,320</u>	<u>8,495</u>	<u>0</u>	<u>8,495</u>

Gifts made

A gift of £650 was made to the MS Society during the year

7 TANGIBLE FIXED ASSETS

Assets at cost

Closing balance 31/8/23	8,259
Purchases 23/24	0
Closing balance 31/8/24	8,259

Depreciation

Closing balance on accumulated depreciation 31/8/23	6,608
Charge for period 23/24	1,651
Closing balance on accumulated depreciation 31/8/24	8,259

Closing balance on fixed assets 31/8/23	1,651
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Closing balance on fixed assets 31/8/24	0
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8 DEBTORS

	31/08/2024	31/08/2023
	£	£
Prepayments	2,139	1,962
Accounts receivable	612	280
	<u>2,751</u>	<u>2,242</u>

9 CREDITORS

	31/08/2024	31/08/2023
	£	£
Amounts falling due within one year		
Accounts payable	5,318	964
Accruals and deferred income	1,972	10,270
	<u>7,290</u>	<u>11,234</u>

10 STATEMENT OF FUNDS

	Opening Balance 31/08/2022 £	Incoming resources 22/23 £	Resources expended 22/23 £	Closing Balance 31/08/2023 £	Incoming resources 23/24 £	Resources expended 23/24 £	Balance 2020 31/08/2024 £
Unrestricted Funds	58,331	198,170	(188,365)	68,136	200,222	(202,185)	66,172
Restricted funds							
Grant for timing boards	510	0	(330)	180	0	(180)	0
Gift to charity (MIND in 23)	0	327	(327)	0	0	0	0
Grant for club championships (Oct 21)	0	0	0	0	0	0	0
Total restricted funds	510	327	(657)	180	0	(180)	0
Total Funds	58,841	198,497	(189,022)	68,316	200,222	(202,365)	66,172

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 23/24 £	Restricted funds 23/24 £	Total funds 23/24 £	Unrestricted funds 22/23 £	Restricted funds 22/23 £	Total funds 22/23 £
Fixed assets	0	0	0	1,471	180	1,651
Current assets	73,462	0	73,462	77,899	0	77,899
Creditors due within one year	(7,290)	0	(7,290)	(11,234)	0	(11,234)
NET ASSETS	66,172	0	66,172	68,136	180	68,316

12 RELATED PARTIES

No parties related to the board of HWSC received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees.

13 INDEPENDENT EXAMINATION

A fee of £800 was accrued in the period for the independent examination and preparation of the accounts

14 PAYROLL

HWSC did not employ any staff on the payroll in 23/24 or in the previous year.

15 Key Management decisions are taken by the Trustees: Susa Dewar as Secretary and Trevor Jones as Chair.