



HAVANT AND WATERLOOVILLE SWIMMING CLUB

ANNUAL REPORT & ACCOUNTS

Financial Year 01st September 2021 – 31st August 2022

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HAVANT AND WATERLOOVILLE SWIMMING CLUB

1. Trustees Report

Financial Year 01st September 2021 – 31st August 2022

Administrative Details

Charity Name: Havant and Waterlooville Swimming Club

Registered Charity No. 1173746

Principle and Registered Office: Waterlooville Leisure Centre, Waterlooville,
Hampshire PO7 7UW

Email: secretary@handwsc.co.uk

Bankers: Santander, 10 North Street, Chichester, PO19 1LB

Independent Examiner: Derek Rodwell FCCA, Impact The Future Ltd, Bennett Verby,
7 St. Petersgate, Stockport, Cheshire. SK1 1EB

Structure, Governance and Management

Havant and Waterlooville Swimming Club (HWSC) is governed by a board of trustees that include a Chair, Secretary and Treasurer. Any person who is invited to act as trustee and would not be disqualified from action may be appointed to be a trustee by the decision of the trustees. Helen Hull was the Chair of the Trustees during this financial year.

During the period, the following served as trustees of the charity:

- Helen Hull (Chair of Trustees)
- Susan Dewar (Club Secretary)
- Julie Parmenter (Club Treasurer)
- Joanna Lorimer (Personnel)
- Jo Pabari
- Angela Cottrell
- Shukwai King
- Nathan Walker

Trustee meetings continued to be held via zoom throughout this period. They were held on **27 January 2022, 27 April 2022 and 22 June 2022**. The Annual General Meeting for 2021 to 2022 was held via Zoom on 21 May 2022.

Club swimming returned to full hours in September 2021 following the ending of Covid 19 restrictions. The club uses Waterlooville Leisure Centre pool as it's main training and competition pool with additional time at Havant Leisure Centre and Bedales school pool on two evenings a week.

HWSC is a Swim Mark accredited club and this was renewed in March 2022.

Objectives & Activities

This is the Fifth Annual Report of the Havant and Waterlooville Swimming Club Charitable Incorporated Organisation (CIO). It covers the period from 01 September 2021 to 31 August 2022. The purpose of the Havant and Waterlooville SC is the promotion of community participation in healthy recreation by the provision of swimming.

The Club delivers this purpose by providing a structured swim training programme throughout the year at pools hired for the purpose. Swimmers are divided across a range of squads, grouped by age, ability, and their interest in competing. The Club is focused on the needs of all its swimmers, ensuring that they receive the best possible support to reach their full potential and long-term development. The Club provides a variety of opportunities to participate in swimming competitions both as part of a team and as individuals. Swimmers are supported in achieving their individual swimming goals, whether those be competing at county, regional or national level, or developing personal fitness and ability. The Club is inclusive of disabled swimmers and encourages parents and older swimmers to develop skills as volunteer officials and helpers.

Achievements & Performance

Full numbers in the pool and a full timetable did not start again following Covid 19 restrictions until September 2021. We were able to hold our annual Club Championships in October 2021, and included two smaller clubs. We were able to hold our annual Peter Bull meet again in November 2021 and the entry conditions were altered to enable swimmers of all ages to compete this helped increase the opportunities for all swimmers to start competing again following the restrictions of the past 2 years.

The swimming programme is led by the Head Coach, Graham Pople and the day to day running of the Club is led by the Operational Committee of the Club who meet monthly. There were no changes in our coaches during this period and two helpers were supported to gain their level one coaching assistant qualifications.

Swimmers from the club participated in:

- A virtual Arena League competition followed by our Club Championships and Peter Bull competition in 2021.
- Portsmouth Northsea pre-Christmas meet.
- Presentation evening held at Horndean Technology College but with no food. There was a smaller attendance than was usual before Covid 19 but those who attended appeared to enjoy the evening.
- We held our annual Chris Hunt Challenge in January 2022 and the chosen charity was Alzheimer's raising £700 which was recognised and appreciated by the Charity.
- 2022 County Championships.
- 62 of our swimmers entered a meet at Hart and others swam at Development meet held at Winchester.
- Rother League started again which was fun for all our swimmers.
- Swim out your Skin Meet in June 2022
- Hampshire Masters Championships was held again at Winchester in June 2022.

What we did well, athlete swimming/competition/social

- Swimmer and child safety are paramount, and we upheld our good safety record.
- Coach allocation covering all sessions was complex and achieved.
- The membership numbers were fewer than pre Covid 19 but we have started to recruit new swimmers and have built a good relationship with Horizon Swim School which has helped us recruit swimmers who are levels 8, 9 and 10 of swimming lessons.

Payments to Trustees during Financial Year

There were no payments made to trustees during the financial year.

The Finance Officer was paid £2,180 in total for the accounting during the year and our Internal examiner was paid £800.

Future

Havant and Waterlooville Swimming Club plan to continue developing the para swimmer area of the Club. We have a coach who has developed nationally recognised skills in this area. At the same time, our main aim will be to regain pool time for all swimmers and to rebuild the skills, strength and confidence of our swimmers following the long periods of absence from the pool.

We will continue to work with Horizon, our main pool provider, who themselves has been hit hard by the shutdown of pools and gym facilities. The lane ropes have been replaced and all the race electronics are now in place and appreciated by the limited number of spectators allowed into the pool during the period of this report. We are working their swim school and aiming to hold an increased number of Fun Galas for our younger swimmers.

Financial Review

Income for the financial year totalled £177,781 (2021 £97,914) returning the Club to pre Covid 19 levels. Expenditure increased to £168,698 (2021 £95,779) in line with the return to a full schedule of training and competitions. The surplus on unrestricted funds for the year was £10,913 compared with a surplus of £965 in 2020/2021.

With the return to competition, the Club was able to raise funds through hosting other clubs. The surplus made on these events covers the administrative costs of running the club.

The Fundraising Committee continued its good work throughout the year with much needed funds raised through a variety of sources amounting to £3,279 in total. This included £730.59 that was raised at the Chris Hunt Challenge and were donated to The Alzheimer's Society.

Reserves Policy

It is the policy of the Club to have free reserves (unrestricted funds excluding fixed assets) available at any time to cover a minimum of 3 months' worth of costs. In terms of 2021-22 expenditure this would indicate holding free reserves of £42k. As can be seen from note 11, the free reserves at the end of the year came to was £56k, representing 4 months of expenditure.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. As can be clearly seen from the list of above activities the income received by the Club is all utilised in the swimming programme, pool hire and coaching. The Club also supports both the home and away galas which are in the programme each year in accordance with the Club's objectives. There is also an annual fundraising event to raise money for a chosen charitable cause.

The Board of Trustees Responsibilities in relation to the financial statements

Charity law requires the trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the club and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the club. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the club will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the club, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Havant and Waterlooville Swimming Club:

Name: Dr Helen Hull

Position: Chair of Trustees

Signature:



21/04/2023

Independent examiner's report to the Trustees of The Havant and Waterlooville Swimming Club

I report on the financial statements of the charity for the period ended 31 August 2022, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 145 of the Charities Act 2011 (the 2011 Act). I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Certified Accountants

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to any other than the charity and the charity's trustees as a body for my examination work, for this report or for the statements that I have made.

Basis of independent examiner's report

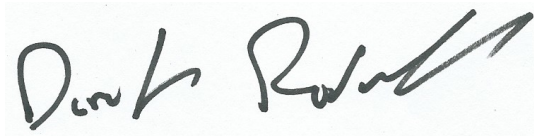
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act ; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Regulation 8 of the Accounts Regulations and the 2011 Acthave not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Derek Rodwell', with a stylized flourish at the end.

Date: 9th May 2023

Derek Rodwell FCCA

Bennett Verby, 7 St Petersgate, Stockport, Cheshire. SK1 1EB

3. Statement of Financial Activities

Havant and Waterlooville Swimming Club
Statement of Financial Activities
For the period 1st September 2021 to 31st August 2022

	Note	Unrestricted funds 2021-22 £	Restricted funds 2021-22 £	Total funds 2021-22 £	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
INCOME FROM:							
Voluntary income	2	2,548	731	3,279	2,084	1,500	3,584
Income from charitable activities							
Subscriptions	3	135,023	0	135,023	90,636	0	90,636
Events	4	36,021	0	36,021	2,254	0	2,254
Sales of kit		3,458	0	3,458	1,440	0	1,440
		<u>174,502</u>	<u>0</u>	<u>174,502</u>	<u>94,330</u>	<u>0</u>	<u>94,330</u>
TOTAL INCOME		<u>177,050</u>	<u>731</u>	<u>177,781</u>	<u>96,414</u>	<u>1,500</u>	<u>97,914</u>
EXPENDITURE ON:							
Charitable activities							
Pool Hire		86,506	0	86,506	60,630	0	60,630
Coaches		37,979	0	37,979	18,939	0	18,939
Cost of kit for sale		3,700	0	3,700	998	0	998
Event costs	5	22,722	1,500	24,222	2,318	0	2,318
Administration	6	6,745	0	6,745	5,048	0	5,048
ASA payments		7,163	0	7,163	6,195	0	6,195
Depreciation of equipment		1,322	330	1,652	1,322	330	1,652
Gift to charity		0	731	731	0	0	0
TOTAL EXPENDITURE		<u>166,137</u>	<u>2,561</u>	<u>168,698</u>	<u>95,449</u>	<u>330</u>	<u>95,779</u>
NET INCOMING / (OUTGOING) RESOURCES		<u>10,913</u>	<u>(1,830)</u>	<u>9,083</u>	<u>965</u>	<u>1,170</u>	<u>2,135</u>
Total brought forward		<u>47,418</u>	<u>2,340</u>	<u>49,758</u>	<u>46,453</u>	<u>1,170</u>	<u>47,623</u>
TOTAL FUNDS AT 31 AUGUST 2022		<u>58,331</u>	<u>510</u>	<u>58,841</u>	<u>47,418</u>	<u>2,340</u>	<u>49,758</u>

4. Balance Sheet

Havant and Waterlooville Swimming Club

Balance Sheet As at 31st August 2022

	Note	31st August 2022		31st August 2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7	3,303	3,303	4,955	4,955
CURRENT ASSETS					
Stock of kit		1,297		2,302	
Sundry Debtors	8	2,108		1,105	
Cash at bank		61,688	65,093	54,329	57,736
CREDITORS: amounts falling due within 12 months					
	9	<u>(9,555)</u>	<u>(9,555)</u>	<u>(12,934)</u>	<u>(12,934)</u>
NET CURRENT ASSETS			<u>55,538</u>		<u>44,802</u>
NET ASSETS			<u><u>58,841</u></u>		<u><u>49,758</u></u>
STATEMENT OF FUNDS					
Restricted funds			510		2,340
Unrestricted funds			58,331		47,418
TOTAL FUNDS			<u><u>58,841</u></u>		<u><u>49,758</u></u>

Approved By The Trustees

Signature:



Name: Julie Parmenter

Date: 21st April 2023

5. Notes to the Financial Statements

Havant & Waterlooville Swimming Club

Notes to Accounts for the year to 31st August 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The charity expects to be able to continue in operation through the foreseeable future. Cash flow forecasts for the next 12 months indicate that income and cash balances carried forward should be sufficient to cover the budgeted costs. Further funds are being raised through fund-raising to help cover anticipated spending needs.

Funds

General funds represent the funds of the club that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trust activities. Restricted funds are those donated for specific purposes.

Fixed assets

Assets costing above £1000 are capitalised in the accounts. Depreciation is accounted for on a straight-line basis of 20% a year for plant & machinery. This includes the timing boards purchased in conjunction with the Horizon pool in 2019/20.

Investments

The Charity has no investments at 31 August 2022.

Grants

Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

Havant and Waterlooville Swimming Club

Notes to the financial statements For the period ended 31st August 2022

	Unrestricted funds 2021-22 £	Restricted funds 2021-22 £	Total funds 2021-22 £	Unrestricted funds 2020-21 £	Restricted funds 2020-21 £	Total funds 2020-21 £
INCOME FROM:						
2 Voluntary Giving						
Donations	2,548	731	3,279	1,834	0	1,834
Grants	0	0	0	250	1,500	1,750
	<u>2,548</u>	<u>731</u>	<u>3,279</u>	<u>2,084</u>	<u>1,500</u>	<u>3,584</u>
3 Subscriptions						
Squad Fees	120,511	0	120,511	77,096	0	77,096
Annual Subscriptions	7,193	0	7,193	6,702	0	6,702
New Members	705	0	705	461	0	461
ASA Upgrade	685	0	685	74	0	74
ASA Annual Fee	5,929	0	5,929	6,302	0	6,302
	<u>135,023</u>	<u>0</u>	<u>135,023</u>	<u>90,636</u>	<u>0</u>	<u>90,636</u>
4 Events income						
Swim out of your skin	9,831	0	9,831	0	0	0
Peter Bull	9,939	0	9,939	0	0	0
Club Championships	4,787	0	4,787	0	0	0
Rother League	667	0	667	0	0	0
Away Meets	6,089	0	6,089	2,254	0	2,254
Counties and Regionals	1,134	0	1,134	0	0	0
Development Meet	1,420	0	1,420			
Social Events	1,244	0	1,244	0	0	0
PNSC End of Season	910	0	910			
	<u>36,021</u>	<u>0</u>	<u>36,021</u>	<u>2,254</u>	<u>0</u>	<u>2,254</u>
EXPENDITURE:						
5 Events costs						
Swim out of your skin costs	4,779	0	4,779	0	0	0
Peter Bull Costs	4,708	0	4,708	0	0	0
Club Championship Costs	1,301	1,500	2,801	0	0	0
Rother League costs	643	0	643	0	0	0
National Expenses	243	0	243	0	0	0
Away Meets Costs	6,778	0	6,778	2,318	0	2,318
Counties and Regional Expenses	2,206	0	2,206	0	0	0
Development Meet costs	592	0	592			
Social Event costs	420	0	420			
PNSC End of Season costs	1,054	0	1,054			
	<u>22,722</u>	<u>1,500</u>	<u>24,222</u>	<u>2,318</u>	<u>0</u>	<u>2,318</u>
6 Administration costs						
Finance officer costs	2,180	0	2,180	2,148	0	2,148
Independent Examination fees	800	0	800	850	0	850
Bank fees	1,628	0	1,628	1,020	0	1,020
Other admin costs	2,137	0	2,137	1,031	0	1,031
	<u>6,745</u>	<u>0</u>	<u>6,745</u>	<u>5,048</u>	<u>0</u>	<u>5,048</u>

Havant and Waterlooville Swimming Club

Notes to the financial statements For the period ended 31st August 2022

Gifts made

A gift of £731 was made to the Alzheimers Society during the year.

7 TANGIBLE FIXED ASSETS

	Timing clocks £
<u>Assets at cost</u>	
Closing balance 31/8/21	8,259
Purchases 21/22	0
Closing balance 31/8/21	8,259
<u>Depreciation</u>	
Closing balance on accumulated depreciation 31/8/21	3,304
Charge for period 21/22	1,652
Closing balance on accumulated depreciation 31/8/22	4,956
Closing balance on fixed assets 31/8/21	4,955
Closing balance on fixed assets 31/8/22	3,303

8 DEBTORS

	31/08/2022 £	31/08/2021 £
Squad fees owed	0	77
Prepayments	2,045	965
Accounts receivable	63	63
	<u>2,108</u>	<u>1,105</u>

9 CREDITORS

	31/08/2022 £	31/08/2021 £
<u>Amounts falling due within one year</u>		
Accounts payable	2,135	1,385
Accruals and deferred income	7,420	10,862
Income in advance	0	687
	<u>9,555</u>	<u>12,934</u>

10 STATEMENT OF FUNDS

	Opening Balance 01/09/2020	Incoming resources 20/21	Resources expended 20/21	Closing Balance 31/08/2021 £	Incoming resources 21/22 £	Resources expended 21/22 £	Balance 2020 31/08/2022 £
Unrestricted Funds	46,453	96,414	(95,449)	47,418	177,050	(166,137)	58,331
Restricted funds							
Grant for timing boards	1,170	0	(330)	840	0	(330)	510
Gift to charity	0	0	0	0	731	(731)	0
Grant for club championships (Oct 21)		1,500		1,500	0	(1,500)	0
Total restricted funds	1,170	1,500	(330)	2,340	731	(2,561)	510
Total Funds	<u>47,623</u>	<u>97,914</u>	<u>(95,779)</u>	<u>49,758</u>	<u>177,781</u>	<u>(168,698)</u>	<u>58,841</u>

Havant and Waterlooville Swimming Club

Notes to the financial statements For the period ended 31st August 2022

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 21/22 £	Restricted funds 21/22 £	Total funds 21/22 £	Unrestricted funds 20/21 £	Restricted funds 20/21 £	Total funds 20/21 £
Fixed assets	2,793	510	3,303	4,115	840	4,955
Current assets	65,093	0	65,093	56,236	1,500	57,736
Creditors due within one year	(9,555)	0	(9,555)	(12,934)	0	(12,934)
NET ASSETS	58,331	510	58,841	47,417	2,340	49,757

12 RELATED PARTIES

No parties related to the board of HWSC received any remuneration or benefits in kind in the period reported in these financial statements.

None of the trustees were reimbursed for expenses relating to services provided to the charity as trustees.

13 INDEPENDENT EXAMINATION

A fee of £800 was accrued in the period for the independent examination and preparation of the accounts