

ABBA FATHER EVANGELICAL MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2022

CHARITY NUMBER: 1173741

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ABBA FATHER EVANGELICAL MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS

YEAR ENDED 31 December 2022

ADDRESS FOR CORRESPONDENCE

47 EXBURY LANE
WESTCROFT
MILTON KEYNES
MK4 4GG

REGISTERED CHARITY NUMBER

1173741

GOVERNING DOCUMENT

CONSTITUTION
ADOPTED 10/07/2017

TRUSTEES/ DIRECTORS

ATTA AMOAKO
BERTHA PAINTSIL
ERIC APPIAH
PATRICIA AKOWUAH

PRINCIPAL BANKERS

LLOYDS TBS BANK PLC
BIRMINGHAM
B26 3JW

INDEPENDENT EXAMINER

DKA ACCOUNTING LTD
EAST WING CASTLE HOUSE
DAWSON ROAD
MILTON KEYNES
MK1 1QT

TRUSTEES' REPORT

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity Abba Father Evangelical Ministries with charity number. 1173741

The Trustees of the charity are:

ATTA AMOAKO
BERTHA PAINTSIL
ERIC APPIAH
PATRICIA AKOWUAH

The principal address of the charity is:

47 EXBURY LANE
WESTCROFT
MILTON KEYNES
MK4 4GG

Structure, Governance and Management

The Charity governing document is a constitution that was approved on 10/07/2017. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the charity's financial position.

Objectives and Activities

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit of residents in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Achievements and Performance

The organisation held successful services/meetings throughout the year in which individuals were educated and equipped on the principles and doctrines of the Christian faith. Membership continues to grow due to the outreach programmes held by the organisation. The organisation also successfully engaged in food distribution to help reduce food waste and reach people in need in their community.

INDEPENDENT EXAMINER'S REPORT

Financial Review

The income of the charity was **£15,578** for the period. The charity is also well positioned to manage its costs effectively.

Reserve Policy

It is the policy of the charity to maintain unrestricted funds. These are the reserves of the organisation and equivalent to 3 months of unrestricted expenditure. The aim is to ensure there is adequate funds to cover any emergency expenditure that may arise. They will seek to maintain this level throughout the year.

Risk Management

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

Trustee Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

This report of the charity for the year ended 31st December 2022 relates to the Receipts and Payment Account.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination included a review of the accounting records kept by the charity. It included consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that:

- proper accounts records are kept in accordance with section 41 of the Act; and
- accounts are prepared which agree with the accounting records and comply with the account requirements of the Act; or

2. to which in my opinion attention should be drawn in order to enable proper understanding of the accounts to be reached.



DAVID AKAKPO MA (FAM), ACMA, CGMA

FINANCIAL ACTIVITIES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

	UNRESTRICTED FUNDS	2022	2021
INCOME	£	£	£
Gift Aid	2,949	2,949	3,747
Tithe and Offering	12,629	12,629	21,937
Interest Received	-	-	1
Total Income	15,578	15,578	25,684
EXPENSES			
Charitable Contributions	2,717	2,717	12,948
Bank charges	2	2	320
Computer Costs	-	-	-
Insurances	1,394	1,394	1,401
Legal and professional fees	291	291	2,196
Motor running expense	2,847	2,847	6,653
Office/General Administrative Expenses	632	632	1,603
Rent	11,787	11,787	6,500
Bank Interest paid	1,083	1,083	-
Travel and Accommodation	1,739	1,739	945
Depreciation	3,550	3,550	-
	26,041	26,041	32,564
Net Surplus for the year	(10,463)	(10,463)	(6,880)
Surplus/Deficit as at 01 Jan	(9,698)	(9,698)	(2,818)
	(20,161)	(20,161)	(9,698)
The funds in hand are represented by			
Cash at bank and in hand	(20,161)	(20,161)	(9,698)
The financial activities report was approved on	30/Oct/2023		

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Fixed Asset		
Tangible assets		
Motor Vehicles Cost	1,550	1,550
Motor Vehicles Depreciation	-1,550	
Office Equipment Cost	2,000	2,000
Office Equipment Depreciation	-2,000	
Total Tangible assets	<u>-</u>	<u>3,550</u>
Total Fixed Asset	-	3,550
Cash at bank and in hand		
Cash on hand	2,917	2,140
Savings	12	202
Total Cash at bank and in hand	<u>2,929</u>	<u>2,342</u>
Current Assets		
Membership Support	3,410	14,410
Total Current Assets	<u>6,339</u>	<u>16,752</u>
Net current assets	<u>6,339</u>	<u>16,752</u>
Net current assets (liabilities)	<u>6,339</u>	<u>16,752</u>
Total assets less current liabilities	6,339	20,302
Creditors: amounts falling due after more than one year		
Bank Loans	26,500	30,000
Trustee Loans	-	-
Total Creditors: amounts falling due after more than one year	<u>26,500</u>	<u>30,000</u>
Total net assets (liabilities)	-20,161	-9,698
Charity funds		
Retained Earnings	-9,698	-2,818
Surplus/(Deficit)	-10,463	-6,880
Total Charity funds	-20,161	-9,698

The statement of assets and liabilities was approved on

30/Oct/2023

SIGNED ON BEHALF OF THE BOARD BY:

NAME:

ATTA AMOAKO

STATUS

TRUSTEE