

REGISTERED COMPANY NUMBER: CE011254 (England and Wales)
REGISTERED CHARITY NUMBER: 1173732

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Newlands Furniture Service

Blenheim Advisory Limited
Chartered Certified Accountants
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Newlands Furniture Service

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Newlands Furniture Service

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main activities of the service are for the benefit of the community of the Bradford District wide regardless of political opinion, age, gender, ethnicity, marital status, religion, sexuality or disability, by working with local authorities, other voluntary organisation, and residents of the area in a common effort to improve education, to relieve poverty and improve the quality of life for the residents of Bradford. We are still experiencing an increased demand for our service and continue to explore ways to widen our reach and our offer to help those most affected across a wider area.

Newlands Furniture Service has maintained and managed the Food Hub for another year and been able to keep the Advice Services with the worker 2 days a week to assist with debt management and advice on benefits and disability allowance as it was felt the community are still struggling financially managing the cost-of-living rise and increase in fuel costs. The Advice Service has played a vital role in giving out the government funded fuel vouchers to those struggling with fuel poverty at a local level. This year, the advice worker as handed out at least 300 fuel vouchers with a total value of around £7,000.

Significant activities

It has been even more challenging this year for Newlands Furniture Service and we continued to work with the local people to improve the quality of life, wellbeing and health through community action, access to low cost furniture, household items and clothing outlets, and our food bank and the advice service.

Our flagship facility, the furniture warehouse, has been very busy with starter furniture packs and are busier than ever supporting families settling in Bradford following successful immigration, while continuing to be at the heart of the community, offering a wide range of furniture, clothing, and household items at a low-cost or free to people in need as well as ensuring any surplus furniture and resources are distributed to other charities and agencies supporting the community with the same objectives.

The service has engaged with over 30,000 service users through the Food Hub, Furniture and household outlets and the Advice service continues to offer individual appointments, drop-in advice sessions, phone appointments and home visits when needed.

The Furniture Service has continued to expand and grow over the past year. The service offers daily support, opening 4 days per week and for longer hours to make the facility more accessible for those in need and individuals working.

The Food Hub has provided over 7000 parcels again this year to families/individuals struggling with financial hardship. This included home delivery for the elderly and extra parcels each month to support with holiday hunger and healthy Holidays, working in partnership with schools, churches and community centres to identify those in most need.

Newlands Furniture Service

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Significant activities (cont...)

The Food Hub offers access to food 2 days and the Advice service 2 days all continuing to offer the services needed more than ever. We have carried out a review of the days and times and made changes to meet the needs of the residents

We have responded to the increase in food poverty and see a larger demand following the increase in the cost of living, rental costs and fuel rises and have increased our reach with additional funding bids, fund raising and sourcing additional food donations with partners and the reducing food waste networks.

The Food Hub also now offers (by appointment only) to the community to come for food outside our opening times as it was clear a lot of people that work could not make it during the Hub's opening hours.

We expect the service will be used even more next year and hope we can continue to support the residents and their families as much as possible.

We hope to be able to keep the Advice and the Food Hub going for at least another year to help families get over the high cost of food and energy for the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE011254 (England and Wales)

Registered Charity number

1173732

Registered office

The Depot,
18 Rockwell Lane,
Thorpe Edge,
Bradford
West Yorkshire
BD10 9HT

Trustees

Ms B Rhodes
D Lee
Ms A Smithies

Newlands Furniture Service

**Report of the Trustees
for the Year Ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Blenheim Advisory Limited
Chartered Certified Accountants
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Approved by order of the board of trustees on 10 April 2025 and signed on its behalf by:

X B. Rhodes

Ms B Rhodes - Trustee

Independent Examiner's Report to the Trustees of Newlands Furniture Service

Independent examiner's report to the trustees of Newlands Furniture Service ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mohammad Arshad

Blenheim Advisory Limited
Chartered Certified Accountants
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Date: 10/04/2025

Newlands Furniture Service

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,234	86,662	90,896	32,500
Charitable activities					
Charitable activities		46,183	4,867	51,050	14,780
Other income		3,130	6,359	9,489	33,874
Total		<u>53,547</u>	<u>97,888</u>	<u>151,435</u>	<u>81,154</u>
EXPENDITURE ON					
Raising funds		2,578	35,942	38,520	-
Charitable activities					
Charitable activities		64,959	38,050	103,009	69,873
Governance		4,071	-	4,071	900
Other		2,129	3,367	5,496	4,754
Total		<u>73,737</u>	<u>77,359</u>	<u>151,096</u>	<u>75,527</u>
NET INCOME/(EXPENDITURE)		(20,190)	20,529	339	5,627
RECONCILIATION OF FUNDS					
Total funds brought forward		56,790	44,062	100,852	95,225
TOTAL FUNDS CARRIED FORWARD		<u><u>36,600</u></u>	<u><u>64,591</u></u>	<u><u>101,191</u></u>	<u><u>100,852</u></u>

The notes form part of these financial statements

Newlands Furniture Service

Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	4,636	9,617	14,253	14,262
CURRENT ASSETS					
Debtors	6	33,044	39,915	72,959	67,809
Cash at bank and in hand		2,460	15,059	17,519	20,237
		<u>35,504</u>	<u>54,974</u>	<u>90,478</u>	<u>88,046</u>
CREDITORS					
Amounts falling due within one year	7	(3,540)	-	(3,540)	(1,456)
NET CURRENT ASSETS		<u>31,964</u>	<u>54,974</u>	<u>86,938</u>	<u>86,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,600</u>	<u>64,591</u>	<u>101,191</u>	<u>100,852</u>
NET ASSETS		<u>36,600</u>	<u>64,591</u>	<u>101,191</u>	<u>100,852</u>
FUNDS	8				
Unrestricted funds				36,600	56,790
Restricted funds				64,591	44,062
TOTAL FUNDS				<u>101,191</u>	<u>100,852</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Newlands Furniture Service

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 April 2025 and were signed on its behalf by:

X 

B Rhodes - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Newlands Furniture Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	5,496	-

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	32,500	32,500
Charitable activities			
Charitable activities	12,286	2,494	14,780
Other income	-	33,874	33,874
Total	12,286	68,868	81,154
EXPENDITURE ON			
Charitable activities			
Charitable activities	2,686	67,187	69,873
Governance	900	-	900
Other	4,754	-	4,754
Total	8,340	67,187	75,527
NET INCOME	3,946	1,681	5,627

Newlands Furniture Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	52,844	42,381	95,225
TOTAL FUNDS CARRIED FORWARD	<u>56,790</u>	<u>44,062</u>	<u>100,852</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	29,545	-	3,030	32,575
Additions	-	5,487	-	5,487
At 31 March 2024	<u>29,545</u>	<u>5,487</u>	<u>3,030</u>	<u>38,062</u>
DEPRECIATION				
At 1 April 2023	16,561	-	1,752	18,313
Charge for year	3,367	1,810	319	5,496
At 31 March 2024	<u>19,928</u>	<u>1,810</u>	<u>2,071</u>	<u>23,809</u>
NET BOOK VALUE				
At 31 March 2024	<u>9,617</u>	<u>3,677</u>	<u>959</u>	<u>14,253</u>
At 31 March 2023	<u>12,984</u>	<u>-</u>	<u>1,278</u>	<u>14,262</u>

Newlands Furniture Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	20	-
Other debtors	71,180	67,809
Prepayments	1,759	-
	<u>72,959</u>	<u>67,809</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	556
Accruals and deferred income	3,540	900
	<u>3,540</u>	<u>1,456</u>

8. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	56,790	(20,190)	36,600
Restricted funds			
General fund	44,062	20,529	64,591
TOTAL FUNDS	<u>100,852</u>	<u>339</u>	<u>101,191</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,547	(73,737)	(20,190)
Restricted funds			
General fund	97,888	(77,359)	20,529
TOTAL FUNDS	<u>151,435</u>	<u>(151,096)</u>	<u>339</u>

Newlands Furniture Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	52,844	3,946	56,790
Restricted funds			
General fund	42,381	1,681	44,062
TOTAL FUNDS	<u>95,225</u>	<u>5,627</u>	<u>100,852</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,286	(8,340)	3,946
Restricted funds			
General fund	68,868	(67,187)	1,681
TOTAL FUNDS	<u>81,154</u>	<u>(75,527)</u>	<u>5,627</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	52,844	(16,244)	36,600
Restricted funds			
General fund	42,381	22,210	64,591
TOTAL FUNDS	<u>95,225</u>	<u>5,966</u>	<u>101,191</u>

Newlands Furniture Service

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,833	(82,077)	(16,244)
Restricted funds			
General fund	166,756	(144,546)	22,210
TOTAL FUNDS	<u>232,589</u>	<u>(226,623)</u>	<u>5,966</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Newlands Furniture Service

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies	90,896	32,500
Grants		
Charitable activities	51,050	14,780
Activities for Generating Funds		
Other income	9,489	33,874
Other income		
Total incoming resources	151,435	81,154
EXPENDITURE		
Other trading activities	38,520	-
Purchases		
Charitable activities	74,511	35,196
Wages	737	-
Social security	1,365	574
Pensions	425	1,578
Rent, rates and water	756	1,453
Insurance	4,772	3,282
Light and heat	1,277	631
Telephone	331	317
Postage and stationery	38	-
Advertising	2,657	11,463
Sundries	41	-
Cleaning	231	325
Travel expenses	3,849	-
Motor expenses	1,457	1,556
Repairs and maintenance	124	145
Staff welfare	95	3,375
Subscriptions	10,720	9,836
Consultancy	21	29
Entertainment		
	103,407	69,760

This page does not form part of the statutory financial statements

Newlands Furniture Service

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
Charitable activities		
Other		
Plant and machinery	3,367	4,328
Motor vehicles	1,810	-
Computer equipment	319	426
	<u>5,496</u>	<u>4,754</u>
Support costs		
Management		
Computer expenses	160	113
Finance		
Bank charges	363	-
Governance costs		
Accountancy and legal fees	3,150	900
Total resources expended	<u>151,096</u>	<u>75,527</u>
Net income	<u>339</u>	<u>5,627</u>

This page does not form part of the statutory financial statements