

REGISTERED CHARITY NUMBER: 1173732

NEWLANDS FURNITURE SERVICE

TRUSTEE REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED 31ST MARCH 2022

**Gestep Ltd
7 Northlea Avenue
Thackley
Bradford
BD10 8LX**

NEWLANDS FURNITURE SERVICE

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NEWLANDS FURNITURE SERVICE

**REFERENCE AND ADMINISTRATION DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR YEAR ENDED 31ST MARCH 2022**

Trustees

Brenda Rhodes
Angela Smithies
Daniel Lee

Company Registered Number

CE011254

Charity Registered Number

1173732

Registered Office

18 Rockwell Lane, Idle, Bradford, BD10 9HT

Accountants

Gestep Ltd
7, Northlea Avenue,
Thackley, Bradford, BD10 8LX

NEWLANDS FURNITURE SERVICE

TRUSTEES REPORT FOR YEAR ENDED 31ST MARCH 2022

The trustees present their report with the financial statements of the charity for the year ending 31 March 2022. The Trustees confirm that the annual Report and financial statements of the company comply with the current statutory requirement, the requirements of the charity's governing document and the provisions of the Statements of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the financial reporting standards applicable in the UK and republic of Ireland (FRS102) (effective 1 January 2019)

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities the trustees have given due consideration to general guidance published by the charity Commission relating to public benefit

b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSE FOR PUBLIC BENEFIT

The main activities of the service are for the benefit of the inhabitants of the Bradford District with a focus on BD10, BD2, BD3, without distinction of political opinion, age, sex, race, colour, ethnic or national origins, marital status, religion, sexual orientation or disability, by associating local authorities, other voluntary organisation and residents of the area in a common effort to advance education, to relieve poverty and improve the quality of life for the said inhabitants. Over the last year due to increased need our service has widened its reach and its offer to help those effected financially due to the pandemic and restrictions imposed across a wider area.

NFS has maintained and managed the Food Hub for the year and increased its services with the employment of an advice worker 2 days a week to assist with debt management and advice on benefits and disability allowance as it was felt the community had struggled financially during the pandemic making the debt crisis and poverty experienced in the area worse. These services have been in demand more than ever as prices have increased significantly over the past year.

c. VOLUNTEERS

The Service is grateful for the generous effort of its volunteers who are involved in the service provision and Fundraising. The Service has continued to ensure that best value is derived from the sterling efforts of our volunteers and we continue to engage and support volunteer opportunities as much as possible.

ACHIEVEMENT AND PERFORMANCE

a. REVIEW OF ACTIVITIES

It has been an even more challenging yet productive year for Newlands Furniture Service. We have continued to work with the local people to improve the quality of life, wellbeing and health through community action, the furniture household item and clothing outlets and our Food Bank, during a time when the pandemic restricted people's movements, safety and ability to improve their personal circumstances. Our flagship facility, the furniture warehouse continues to be at the heart of the community offering a wide range of furniture, clothing, and household items at a low-cost or free to people in need as well as ensuring any surplus furniture and resources are distributed to other charities and agencies supporting the community with the same objectives. We have responded to the increase in food poverty experienced by our community with regular food parcels as well as extra support for those whose children would be in receipt of free school meals daily but lost these when schools closed. The impact we have had on those most in need and effected by the pandemic are now deparate because of the fuel increases amd it's imact on the economy, employment, poverty and the rise in the cost of living.

The service has engaged with over 15,000 service users through the Food Hub, Furniture Outlet and Clothing Outlet and the Advice service. We continued to offer individual appointments at the advice service and home visits when needed.

The Food Hub has provided over 6000 food packages to families/individuals suffering financial hardship this includes home delivery of food parcels and extra hampers and supplies as well as activities for children during school holiday periods and for those unable to access the free school meals, enabling the most vulnerable to still access services from the safety of their home if need be.

Furniture Service has expanded and grown over the past year. The service is now open 4 days per week, but longer hours to make the facility more accessible for those in need.

The Food Hub offers access to food 2 days and the Advice service 2 days all continuing to offer the services needed more than ever during the increase in the cost of living and the ever-growing needs of the area and its residents. We review the days and times periodically to make sure we are meeting the needs of the residents.

We expect the service to be used even more next year and hope we can still serve the community and help in whatever way we are needed and be as flexible as we can.

FINANCIAL REVIEW

The charity is almost entirely reliant on the income from grants and donations.

The impact of the pandemic has still had an affected the charity and now with the additional pressure of the increase in the cost of living, the management funding and donations are more important than ever.

Having considered the financial situation, the trustees have a reasonable expectation that the charity will continue as normal for foreseeable future and be able to meet its obligations as they fall due.

NEWLANDS FURNITURE SERVICE

INDEPENDENT EXAMINERS REPORT
FOR YEAR ENDED 31ST MARCH 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF NEWLANDS FURNITURE SERVICE ('The Charity')

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2022

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act")

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the company as required by Section 130 of the Charities Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 20/12/2022

Name: Josephine Nattrass

Body: Association of Chartered Certified Accountants

Company Gestep

Address: 7 Northlea Avenue,
Thackley
Bradford
BD10 8LX

NEWLANDS FURNITURE SERVICE

STATEMENT OF FINANCIAL ACTIVITIES - INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Totals Funds 2022 £	Totals Funds 2021 £
INCOME FROM					
Grants Received		-	11,775.65	11,775.65	131,855.23
Activities for Generating Funds		12,223.00	3,579.50	15,802.50	98,084.32
Other Income			18,026.97	18,026.97	8,819.27
TOTAL INCOME		12,223.00	33,382.12	45,605.12	238,758.82
EXPENDITURE ON					
Charitable activities		361.32	46,971.47	47,332.79	202,554.30
Governance		900.00	-	900.00	-
Depreciation		6,338.88		6,338.88	-
TOTAL EXPENDITURE		7,600.20	46,971.47	54,571.67	202,554.30
NET INCOME/(EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		4,622.80 -	13,589.35 -	8,966.55	36,204.52
Reconciliation of FUNDS					
Totals Funds Brought Forward		48,221.10	55,970.84	104,191.94	67,987.42
TOTAL FUNDS CARRIED FORWARD		52,843.90	42,381.49	95,225.39	104,191.94

NEWLANDS FURNITURE SERVICE

**BALANCE SHEET AS AT
31ST MARCH 2022**

				2022	2021
	Notes	Unrestricted Funds	Restricted Income Funds	Total This Year	
Fixed Assets	3	2,271.73	16,744.80	19,016.53	37,578.41
CURRENT ASSETS					
Debtors	4		-	-	1,817.50
Cash in Bank and in Hand		49,469.12	24,407.23	73,876.35	66,157.03
		<u>49,469.12</u>	<u>24,407.23</u>	<u>73,876.35</u>	<u>67,974.53</u>
CREDITORS					
amount falling due within one year	5	- 1,103.05	- 1,229.46	- 2,332.51	1,361.00
NET CURRENT ASSETS		<u>52,843.90</u>	<u>42,381.49</u>	<u>95,225.39</u>	<u>104,191.94</u>
CREDITORS: amounts falling due after one year				-	
NET ASSETS		<u>52,843.90</u>	<u>42,381.49</u>	<u>95,225.39</u>	<u>104,191.94</u>
CHARITY FUNDS					
Unrestricted Funds	6	52,843.90		52,843.90	48,221.10
Restricted Funds	6		42,381.49	42,381.49	55,970.84
TOTAL FUNDS		<u>52,843.90</u>	<u>42,381.49</u>	<u>95,225.39</u>	<u>104,191.94</u>

The financial statements were approved by the Trustees and authorised for issue on 20 December 2022 and signed on their behalf by:

Brenda Rhodes

NEWLANDS FURNITURE SERVICE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 MARCH 2022

1) ACCOUNTING POLICIES

Basis of Preparation of the financial statements

The Financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SOPR (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that the transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Vehicles	- 33% on a reducing balance
Plant and Machinery	- 25% on a reducing balance
Computer Equipment	- 25% on a reducing balance

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NEWLANDS FURNITURE SERVICE

**NOTES OF THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31ST MARCH 2022**

2)	Restricted Funds		Unrestricted Funds		Totals Funds		Totals Funds	
	2022		2022		2022		2021	
	£		£		£		£	
INCOME BREAKDOWN								
Lottery Funding	£	7,500.00	£	-	£	7,500.00	£	51,549.00
Five Lane Ends Community Fund	£	-	£	-	£	-	£	400.00
Other Food Bank Funding	£	15,022.17	£	-	£	15,022.17	£	6,310.37
Donations for Food	£	3,004.80	£	-	£	3,004.80	£	2,508.90
Funds Generated	£	3,579.50	£	12,223.00	£	15,802.50	£	91,155.26
Landfill Recycling Credits	£	-	£	-	£	-	£	6,529.06
Covid-19 Related Grants	£	4,275.65	£	-	£	4,275.65	£	80,306.23
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TOTAL DONATIONS AND LEGACIES	£	33,382.12	£	12,223.00	£	45,605.12	£	238,758.82

3) TANGIBLE FIXED ASSETS

	Plant & Machinery		Office Equipment		Totals	
COST						
at 31 March 2021		52,975.28		3,029.73		56,005.01
Disposals		-23,430.00				-23,430.00
at 31 March 2022		29,545.28		3,029.73		32,575.01
DEPRECIATION						
at 31 March 2021		17,668.60		758.00		18,426.60
Charge for the year		5,770.93		567.95		6,338.88
Disposals		-11,207.00				-11,207.00
at 31 March 2022		12,232.53		1,325.95		13,558.48
NET BOOK VALUE						
at 31 March 2022		17,312.75		1,703.78		19,016.53
at 31 March 2021		35,306.68		2,271.73		37,578.41

4) DEBTORS

Due within one year			
Trade Debtors		-	1,817.50
Other Debtors			
Due after more than one year			
Prepayments and Accrued Income		-	-

5) CREDITORS: Amounts falling due within one year

Trade Creditors	-	1,229.46	1,361.00
Other Creditors	-	1,103.05	
	-	2,332.51	1,361.00

NEWLANDS FURNITURE SERVICE

**NOTES OF THE FINANCIAL STATEMENT
FOR YEAR ENDED 31ST MARCH 2022**

6) MOVEMENTS IN FUNDS

	Balance at 1st April 2021			Income		Expenditure		Balance at 31st March 2022	
	£			£		£		£	
STATEMENT OF UNRESTRICTED FUNDS									
Lottery Funding	£	-	£	-	£	-	£	-	
Other Food Bank Funding	£	-	£	-			£	-	
Funds Generated	£	48,221.10	£	12,223.00	£	7,600.20	£	52,843.90	
Landfill Recycling Credits	£	-	£	-			£	-	
TOTAL DONATIONS AND LEGACIES	£	48,221.10	£	12,223.00	£	7,600.20	£	52,843.90	

	Balance at 1st April 2021			Income		Expenditure		Balance at 31st March 2022	
	£			£		£		£	
STATEMENT OF RESTRICTED FUNDS									
Lottery Funding	£	17,691.35	£	7,500.00	£	11,135.33	£	14,056.02	
Five Lane Ends Community Fund	£	183.32	£	-	£	-	£	183.32	
Other Food Bank Funding	£	7,675.81	£	15,022.17	£	15,022.17	£	7,675.81	
Donations for Food	£	1,305.46	£	3,004.80	£	1,520.93	£	2,789.33	
Funds Generated	£	2,283.00	£	3,579.50	£	2,460.00	£	3,402.50	
Covid-19 Related Grants	£	12,727.96	£	4,275.65	£	17,003.61	£	-	
Community Spaces Grant	£	19,435.18			£	5,160.67	£	14,274.51	
Other Sundry	-£	5,331.24			-£	5,331.24	£	-	
TOTAL DONATIONS AND LEGACIES	£	55,970.84	£	33,382.12	£	46,971.47	£	42,381.49	

Summary								
Restricted Funds	£	55,970.84	£	33,382.12	£	46,971.47	£	42,381.49
Unrestricted Funds	£	48,221.10	£	12,223.00	£	7,600.20	£	52,843.90
Total Funds	£	104,191.94	£	45,605.12	£	54,571.67	£	95,225.39