

REGISTERED COMPANY NUMBER: 06292057 (England and Wales)
REGISTERED CHARITY NUMBER: 1173731

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
ANGLESEY COLUMN TRUST**



Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

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FOR THE YEAR ENDED 31 MARCH 2025

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in the Trust's Memorandum of Association, the charity's objects include:

- Advancing education by making accessible the Marquess of Anglesey's Column.
- The preservation, maintenance, upkeep and repair of the heritage monument and associated structures.
- Providing interpretive, educational and engagement activities relating to the history, geology, and cultural significance of the site.

Public benefit

The Trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

In 2024/25, public benefit was delivered through:

- Opening the restored Column site, Visitor Centre, woodland and Café to the public.
- Providing interpretation boards, historical information and educational materials.
- Offering volunteer-supported access to the Column through managed climbs.
- Supporting school visits and educational sessions where appropriate.
- Providing access to heritage, landscape and local history resources.
- Ensuring pricing remained competitively set to maximise accessibility.
- Ensuring bilingual communication where possible.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2024/25 was the first operational year following the reopening of the site on 1 March 2024, marking a major transition from capital project delivery to ongoing operation.

Key Achievements

Visitor Access & Engagement

- The Column, Visitor Centre and Café were successfully reopened after a ten-year closure.
- Volunteers supported safe access to the Column through a managed climbing system.
- Interpretation was provided on the site's history and geological importance.

Education & Community Activity

- Educational sessions were delivered for schools and university groups.
- Talks and community-based activities consistent with charitable objectives were offered.

Volunteering

- Recruitment and training continued across warden, café, ranger and learning roles.
- Volunteer management was strengthened through improved scheduling and communication tools

Operational Transition & Capacity

During the year, the Trustees engaged an independent adviser (October 2024) to support the transition following the departure of the previous manager. After a period of review and operational support, the adviser was appointed as Site Manager in January 2025 to provide continuity and ensure the effective running of the newly reopened heritage site. This strengthened operational capacity during the Trust's first full year of public opening.

Strategic Progress

- Development of the new website moved forward and was near completion by year-end.
- Work continued to understand income streams, footfall behaviour and operating costs.
- Initial review of the business model began, supported by external consultancy.

Fundraising statement

The Trust does not employ professional fundraisers or engage commercial fundraising partners. All fundraising activity was conducted by Trustees, staff and volunteers in accordance with the Fundraising Code of Practice. No fundraising complaints were received during the year.

FINANCIAL REVIEW

Financial position

2024/25 was financially challenging as the Trust moved from project delivery to operating a heritage site.

At 31 March 2025:

- Restricted funds: £9,302
- Unrestricted funds: deficit of £955

Unexpected essential costs, including maintenance and operational needs following the site's restoration, impacted the financial position.

Principal funding sources

The main income sources during the year were:

- National Lottery Heritage Fund (NLHF) grant claims
- Public donations
- Income from the Café, column climbs, and other heritage engagement activities

Cashflow

As the NLHF reimburses only 65% of eligible expenditure, the Trust must cash-flow the remaining 35%. This requirement placed pressure on unrestricted funds toward the end of the year.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FINANCIAL REVIEW

Investment policy and objectives

The Trust holds no investments other than cash balances. The investment policy is being reviewed.

Reserves policy

The Trust aims to hold unrestricted reserves equivalent to 3-6 months of operating expenditure.

As at 31 March 2025:

- This target had not yet been achieved.
- No designated reserves account existed during the reporting year.
- Building reserves is a board priority for 2025/26.

Post Balance Sheet Events and Going concern

Since the year end of 31 March 2025, the charity has undergone changes in its governance and operational management arrangements. These changes have enabled the Board to regain full oversight of day-to-day financial and operational information and to strengthen the systems and controls that support the charity's activities.

The Trustees have since taken steps to improve governance and financial management, including:

- enhanced authorisation and payment controls
- strengthened cash handling and reconciliation procedures
- improved access to and monitoring of financial information
- establishing a reserves account, which currently holds £12,000
- increased Board involvement and oversight of operational management
- working closely with the National Lottery Heritage Fund on governance and business planning

At the balance sheet date, unrestricted cash levels and reserves were low, giving rise to a material uncertainty regarding going concern, as noted by the Independent Examiner. The Trustees acknowledge this.

However, taking into account the steps taken since year end, expected grant income, improved governance arrangements, and strengthened financial controls, the Trustees consider that the charity has a reasonable expectation of continuing to operate for at least 12 months from the date of approving these financial statements.

Principal risks and uncertainties

The Trustees maintain a risk register. Key risks for the reporting year included:

Financial Risks

- Low unrestricted reserves
- Dependence on NLHF match-funding
- High fixed operational costs relative to early-stage income

Operational Risks

- Safe public access to a listed column structure
- Reliance on volunteer availability
- Limited staff capacity during the early reopening period

Governance Risks

- Small trustee board with limited capacity
- Succession planning needs
- Ongoing transition from project to operational governance

Mitigation

Mitigation measures included external consultancy, improved financial oversight, volunteer development, and governance strengthening.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

FUTURE PLANS

Priorities for 2025/26 include:

- Preparing a costed plan for remaining NLHF-approved works
- Producing updated income and expenditure forecasts through 2027
- Strengthening reserves to support operational resilience
- Completing governance and operational reviews
- Trustee recruitment
- Launching the new website
- Further developing the business model and site operations
- Establishing formal memorandums of understanding with key partners

These plans support the Trust's long-term sustainability and continued delivery of public benefit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Anglesey Column Trust is a charitable company limited by guarantee (company number 06292057) and a registered charity (charity number 1173731), governed by its Memorandum of Association dated 25 June 2007.

Recruitment and appointment of new trustees

Trustees provide strategic oversight, while day-to-day operations are supported by a small staff team and volunteers.

Trustees are appointed in accordance with the charity's Memorandum and Articles of Association. New trustees are identified and recruited based on the skills required by the Board, and appointments are approved by the existing Trustees. Induction for new Trustees includes access to the governing document, Charity Commission guidance, and an overview of the Trust's operations and obligations. The charity does not have elected members, and trustees may be reappointed in line with the provisions of the governing document.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06292057 (England and Wales)

Registered Charity number

1173731

Registered office

Column Cottage
Parc Twr
Llanfairpwllgynyll
Anglesey
LL61 5NJ

Trustees

Mr P J Davies OBE (resigned 13.10.25)
Mr T Lloyd
Ms P Owen
Marquess C A V Paget
Lord B D T Paget
Mr P Simpson (resigned 11.4.24)
Mr M Butler
Mr A R Starczewski
Mr S M Evans (appointed 13.9.25)

Company Secretary

Mr P J Davies OBE (resigned 13.10.25)

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2025 and signed on its behalf by:


.....
Ms P Owen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGLESEY COLUMN TRUST

Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement - matters of concern identified

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination.

While the accounts are prepared on a going concern basis as justified by the trustees in their report, in my opinion there is a material uncertainty about the charity's ability to continue as a going concern.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 2/12/2025

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,138	-	16,138	50,335
Charitable activities	4				
Maintain and protect The Marquess of Anglesey's Column		116,714	136,226	252,943	723,052
Investment income	3	584	-	584	2,105
Total		<u>133,439</u>	<u>136,226</u>	<u>269,665</u>	<u>775,492</u>
EXPENDITURE ON					
Charitable activities	5				
Maintain and protect The Marquess of Anglesey's Column		<u>143,499</u>	<u>178,762</u>	<u>322,261</u>	<u>897,895</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(10,060) <u>(37,519)</u>	(42,536) <u>37,519</u>	(52,596) <u>-</u>	(122,403) <u>-</u>
Net movement in funds		(47,579)	(5,017)	(52,596)	(122,403)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>46,625</u>	<u>14,319</u>	<u>60,944</u>	<u>183,347</u>
TOTAL FUNDS CARRIED FORWARD		<u>(954)</u>	<u>9,302</u>	<u>8,348</u>	<u>60,944</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	9,281	13,966	23,247	19,441
Heritage assets	12	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		9,281	13,966	23,247	19,441
CURRENT ASSETS					
Debtors	13	1,025	1,092	2,117	7,606
Cash at bank and in hand		<u>5,353</u>	<u>11,530</u>	<u>16,883</u>	<u>43,227</u>
		6,378	12,622	19,000	50,833
CREDITORS					
Amounts falling due within one year	14	(16,614)	(4,774)	(21,388)	(9,330)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(10,236)</u>	<u>7,848</u>	<u>(2,388)</u>	<u>41,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(955)	21,814	20,859	60,944
CREDITORS					
Amounts falling due after more than one year	15	-	(12,511)	(12,511)	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET ASSETS		<u>(955)</u>	<u>9,303</u>	<u>8,348</u>	<u>60,944</u>
FUNDS	18				
Unrestricted funds				(955)	46,625
Restricted funds				<u>9,303</u>	<u>14,319</u>
TOTAL FUNDS				<u>8,348</u>	<u>60,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th November 2025 and were signed on its behalf by:

Ms P Owen

Ms P Owen - Trustee

ANGLESEY COLUMN TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>99,910</u>	<u>655,558</u>
Net cash provided by operating activities		<u>99,910</u>	<u>655,558</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,248)	(24,502)
Purchase of heritage assets		(119,590)	(844,108)
Interest received		<u>584</u>	<u>2,105</u>
Net cash used in investing activities		<u>(131,254)</u>	<u>(866,505)</u>
Cash flows from financing activities			
New loans in year		<u>5,000</u>	<u>-</u>
Net cash provided by financing activities		<u>5,000</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(26,344)	(210,947)
Cash and cash equivalents at the beginning of the reporting period		<u>43,227</u>	<u>254,174</u>
Cash and cash equivalents at the end of the reporting period		<u><u>16,883</u></u>	<u><u>43,227</u></u>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(52,596)	(122,403)
Adjustments for:		
Depreciation charges	127,234	849,550
Loss on disposal of fixed assets	796	-
Interest received	(584)	(2,105)
Decrease in debtors	4,829	22,241
Increase/(decrease) in creditors	20,231	(91,725)
Net cash provided by operations	99,910	655,558

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>43,227</u>	<u>(26,344)</u>	<u>16,883</u>
	<u>43,227</u>	<u>(26,344)</u>	<u>16,883</u>
Debt			
Debts falling due within 1 year	<u>(4,000)</u>	<u>(5,000)</u>	<u>(9,000)</u>
	<u>(4,000)</u>	<u>(5,000)</u>	<u>(9,000)</u>
Total	<u>39,227</u>	<u>(31,344)</u>	<u>7,883</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income from donations and grants: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from capital grants are deferred and released as income in line with the depreciation policy of the relevant asset.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>16,138</u>	<u>50,335</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable - trading	<u>584</u>	<u>2,105</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025	2024
		£	£
Admission fees	Maintain and protect The Marquess of Anglesey's Column	43,224	7,246
Merchandise sales	Maintain and protect The Marquess of Anglesey's Column	1,514	281
Cafe sales	Maintain and protect The Marquess of Anglesey's Column	67,330	4,888
Grants	Maintain and protect The Marquess of Anglesey's Column	140,429	709,293
Other income	Maintain and protect The Marquess of Anglesey's Column	<u>446</u>	<u>1,344</u>
		<u>252,943</u>	<u>723,052</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery Heritage Fund	136,039	621,134
Welsh Government - Kickstart	190	189
Historic Houses	4,200	37,800
CADW	-	48,500
Cymunedau Ymlaen Mon Communities Forward	<u>-</u>	<u>1,670</u>
	<u>140,429</u>	<u>709,293</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>311,825</u>	<u>10,436</u>	<u>322,261</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>3,826</u>	<u>1,725</u>	<u>796</u>	<u>4,089</u>	<u>10,436</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	7,646	5,441
Deficit on disposal of fixed assets	<u>796</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	88,804	28,260
Other pension costs	<u>787</u>	<u>348</u>
	<u>89,591</u>	<u>28,608</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>9</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,335	-	50,335
Charitable activities			
Maintain and protect The Marquess of Anglesey's Column	14,816	708,238	723,052
Investment income	<u>2,105</u>	<u>-</u>	<u>2,105</u>
Total	<u>67,254</u>	<u>708,238</u>	<u>775,492</u>
EXPENDITURE ON			
Charitable activities			
Maintain and protect The Marquess of Anglesey's Column	<u>43,521</u>	<u>854,374</u>	<u>897,895</u>
NET INCOME/(EXPENDITURE)	23,733	(146,136)	(122,403)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>22,892</u>	<u>160,455</u>	<u>183,347</u>
TOTAL FUNDS CARRIED FORWARD	<u>46,625</u>	<u>14,319</u>	<u>60,944</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2024	1	4,605	17,468	3,716	25,790
Additions	-	12,248	-	-	12,248
Disposals	-	-	(995)	-	(995)
At 31 March 2025	<u>1</u>	<u>16,853</u>	<u>16,473</u>	<u>3,716</u>	<u>37,043</u>
DEPRECIATION					
At 1 April 2024	-	1,151	3,493	1,705	6,349
Charge for year	-	4,213	2,636	797	7,646
Eliminated on disposal	-	-	(199)	-	(199)
At 31 March 2025	<u>-</u>	<u>5,364</u>	<u>5,930</u>	<u>2,502</u>	<u>13,796</u>
NET BOOK VALUE					
At 31 March 2025	<u>1</u>	<u>11,489</u>	<u>10,543</u>	<u>1,214</u>	<u>23,247</u>
At 31 March 2024	<u>1</u>	<u>3,454</u>	<u>13,975</u>	<u>2,011</u>	<u>19,441</u>

The company holds a lease of the Marquess of Anglesey's Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. HERITAGE ASSETS

	Improvements to property £
COST	
At 1 April 2024	1,135,803
Additions	<u>119,589</u>
As at 31 March 2025	<u>1,255,392</u>
DEPRECIATION	
At 1 April 2024	1,135,803
Charge for year	<u>119,589</u>
	<u>1,255,392</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

The improvements to property relate to the costs of the complete restoration of the Marquess of Anglesey's Column and surrounding area and are written off in the year they are incurred as due to its nature it is not deemed appropriate to have a carrying value.

Once the restoration has been completed any financially based valuation would be misleading to the value and significance of the historical monument.

Further more the costs incurred, if a valuation could be obtained, would be disproportionate in terms of benefits derived either by the company or to users of the financial statements.

The trustees believe that should a disproportionately large amount be introduced into the financial statements this could give a misleading impression of the assets wealth and act a disincentive to potential donors.

The company aims to maintain the Marquess of Anglesey's Column and surrounding area in good repair and has a duty of care to these assets and to make them available for public benefit.

Once the restoration is complete any ongoing costs of associated repair and conservation will be included in the Statement of Financial Activities in the year that they are incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	574	-
VAT	1,543	4,322
Prepayments	-	3,284
	<u>2,117</u>	<u>7,606</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other loans (see note 16)	9,000	4,000
Trade creditors	4,741	481
Social security and other taxes	2,096	1,208
VAT	-	660
Other creditors	17	113
Deferred grants	3,671	190
Accrued expenses	1,863	2,678
	<u>21,388</u>	<u>9,330</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Deferred grants	<u>12,511</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>9,000</u>	<u>4,000</u>

17. SECURED DEBTS

National Heritage Memorial Fund have fixed charges over the properties as security for grants awarded to the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	46,625	(10,061)	(37,519)	(955)
Restricted funds				
Endowment fund	1	-	-	1
Restoration fund	<u>14,318</u>	<u>(42,535)</u>	<u>37,519</u>	<u>9,302</u>
	<u>14,319</u>	<u>(42,535)</u>	<u>37,519</u>	<u>9,303</u>
TOTAL FUNDS	<u>60,944</u>	<u>(52,596)</u>	<u>-</u>	<u>8,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,439	(143,500)	(10,061)
Restricted funds			
Restoration fund	136,037	(178,572)	(42,535)
Kickstart	<u>189</u>	<u>(189)</u>	<u>-</u>
	<u>136,226</u>	<u>(178,761)</u>	<u>(42,535)</u>
TOTAL FUNDS	<u>269,665</u>	<u>(322,261)</u>	<u>(52,596)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	22,892	23,733	46,625
Restricted funds			
Endowment fund	1	-	1
Restoration fund	<u>160,454</u>	<u>(146,136)</u>	<u>14,318</u>
	<u>160,455</u>	<u>(146,136)</u>	<u>14,319</u>
TOTAL FUNDS	<u>183,347</u>	<u>(122,403)</u>	<u>60,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,254	(43,521)	23,733
Restricted funds			
Restoration fund	708,048	(854,184)	(146,136)
Kickstart	<u>190</u>	<u>(190)</u>	<u>-</u>
	<u>708,238</u>	<u>(854,374)</u>	<u>(146,136)</u>
TOTAL FUNDS	<u>775,492</u>	<u>(897,895)</u>	<u>(122,403)</u>

RESTRICTED FUNDS**Endowment Fund**

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

Restoration Fund

This fund is for the restoration and maintenance of the Marquess of Anglesey's Column and surrounding area.

Kickstart

Funding scheme to help towards cost of employment.

19. RELATED PARTY DISCLOSURES

As at the balance sheet date, there were loans amounting to £9,000, of which £5,000 was received during the year from a related party. The £4,000 loan brought forward related to Trustees loans.

Other than these loans, there were no other related party transactions for the year ended 31 March 2025.



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