

REGISTERED COMPANY NUMBER: 06292057 (England and Wales)
REGISTERED CHARITY NUMBER: 1173731

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
ANGLESEY COLUMN TRUST**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
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Gwynedd
LL57 4FE

ANGLESEY COLUMN TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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ANGLESEY COLUMN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE VISION

The Vision is to re-establish the Column, Cottage and environs as 'The Face of Anglesey' with a sustainable future as a 'must visit' destination for the local community and visitors to Anglesey.

MISSION STATEMENT

In 2014 the Column was closed, due to the departure of the last tenants of the Column Cottage who had acted as gatekeepers and supervised visitor access to the Column. In 2016, a structural survey commissioned by the Column revealed that the central internal staircase, which gives access to the top of the Column, was unsafe and dangerous.

The current Mission of the Trust is, therefore, to restore the Column and develop the whole site for public benefit consistent with the Trust Objectives and Vision. It is proposed that those who cannot access the Column stairs should have access to the historic plaques at the base of the Column and to a viewing platform with spectacular views across the Menai Strait and of Snowdonia.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Trust as specified in the Memorandum of Association are, but not limited to:

- a) the advancement of the education of the public by making accessible to the public, and
- b) the preservation, maintenance, upkeep and repair of
- c) the Napoleonic War Memorial, known as the Marquess of Anglesey's Column, on the Isle of Anglesey.

Public benefit

The project development stage is an essential part of moving from concept to final design and securing monies that will facilitate completion of the project and the re-opening of the whole Column estate thereby delivering the public benefits outlined in the Mission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefits when reviewing the charity's aims and objectives and planning future activities.

Volunteers

The Trustees and Directors of the charity are all volunteers. The charity relies on the support of the Trustees for the strategic direction of the charity and its objectives.

ANGLESEY COLUMN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2021/22 financial year the Trustees have focussed mainly on appointing a contractor for the restoration works, agreeing a final design, setting a contract price and applying for planning permission. The planning application was approved with conditions toward the end of the financial year. However, a significant review of proposals had to be undertaken when in the process of agreeing the contractor contract price it was established that construction costs had increased by an average of 20% because of the adverse impacts of the Covid pandemic and global supply of materials. As additional funds could not be awarded by the National Lottery Heritage Fund (NLHF) or by match funders a rethink of the restoration design plans was necessitated. The Trustees decided to remove the planned high cost walkway around the Column from the designs to deliver a spectacular restoration package but importantly within budget.

It is now expected that construction will start at the beginning of September 2022 and will last around 40 weeks by the end of which the Column and Column Visitor Centre will be open to the public in Spring 2023.

FINANCIAL REVIEW

Financial position

During the year restricted funds increased from £1 in March 2021 to £104,746 as at March 2022. The unrestricted reserves have decreased from £16,583 to £10,489 in the same period. During the year both restricted and unrestricted funds have been used towards the development phase of the column restoration.

Principal funding sources

The principal funding source during this financial year has been by way of donations.

Continuation of funding

The main source of income during 2022/23 will be an NLHF Delivery Stage grant, match funding and private donation. The forthcoming year will be a period of transition during which the focus will be on the restoration works programme and preparing for the reopening of the Column Site in Spring 2023. Grant support from the NLHF will continue throughout 2023/24.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criterion. However, it is acknowledged by the Trustees that the forthcoming year of transition may place a strain on reserves whilst the cashflow patterns around construction outgoings and match fund income settle down. To mitigate this potential risk robust arrangements for financial management of the cashflow have been set up.

FUTURE PLANS

The main focus will be to complete the restoration programme to time, cost and quality. Urgent attention will also be given to reviewing, refining and strengthening the Business Plan and Business Model as necessary in readiness for opening the Column Site in Spring 2023. Part of that work will include how best to continuously promote the site as a heritage visitor attraction as well as creating a robust strategy for fund raising to secure business sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 25 June 2007. It was registered with the Charity Commission on 7 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

ANGLESEY COLUMN TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06292057 (England and Wales)

Registered Charity number
1173731

Registered office
Britannia House
Four Crosses
Pentraeth Road
Menai Bridge
Anglesey
LL59 5RW

Trustees
Dame E Bibby
Mr P J Davies OBE
Mr T Lloyd
Ms P Owen
Marquess C A V Paget
Lord B D T Paget
Ms D M Williams
Mr P Simpson

Company Secretary
Mr P J Davies OBE

Independent Examiner
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 12/10/2022 and signed on its behalf by:


.....
Mr P J Davies OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGLESEY COLUMN TRUST

Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Bell
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Pfordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 13/10/2022

ANGLESEY COLUMN TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	60,307	60,307	7,201
Charitable activities					
Maintain and protect The Marquess of Anglesey's Column		-	51,373	51,373	25,280
Total		-	111,680	111,680	32,481
EXPENDITURE ON					
Charitable activities	4				
Maintain and protect The Marquess of Anglesey's Column		6,094	6,935	13,029	68,975
NET INCOME/(EXPENDITURE)		(6,094)	104,745	98,651	(36,494)
RECONCILIATION OF FUNDS					
Total funds brought forward		16,583	1	16,584	53,078
TOTAL FUNDS CARRIED FORWARD		10,489	104,746	115,235	16,584

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	132	569	701	265
CURRENT ASSETS					
Debtors	11	73	1,067	1,140	3,929
Cash at bank		<u>15,211</u>	<u>103,678</u>	<u>118,889</u>	<u>19,800</u>
		15,284	104,745	120,029	23,729
CREDITORS					
Amounts falling due within one year	12	(4,927)	(568)	(5,495)	(7,410)
NET CURRENT ASSETS		<u>10,357</u>	<u>104,177</u>	<u>114,534</u>	<u>16,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,489</u>	<u>104,746</u>	<u>115,235</u>	<u>16,584</u>
NET ASSETS		<u>10,489</u>	<u>104,746</u>	<u>115,235</u>	<u>16,584</u>
FUNDS	14				
Unrestricted funds				10,489	16,583
Restricted funds				<u>104,746</u>	<u>1</u>
TOTAL FUNDS				<u>115,235</u>	<u>16,584</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on12/6/22.....
and were signed on its behalf by:


.....
Mr P J Davies OBE - Trustee


.....
Dame E Bibby - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income from donations and grants: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from capital grants are deferred and released as income over the life of the relevant asset.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	58,500	-
Gift aid	1,807	7,201
	<u>60,307</u>	<u>7,201</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Grants	51,373	25,280

Activity
Maintain and protect The Marquess of
Anglesey's Column

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
National Lottery Heritage Fund	-	25,280
Garfield Weston Foundation	50,000	-
Welsh Government - Kickstart	1,373	-
	<u>51,373</u>	<u>25,280</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>10,776</u>	<u>2,253</u>	<u>13,029</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>659</u>	<u>379</u>	<u>1,215</u>	<u>2,253</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Independent examination	815	775
Depreciation - owned assets	<u>322</u>	<u>133</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,200	-	7,200
Charitable activities			
Maintain and protect The Marquess of Anglesey's Column	-	25,280	25,280
Total	<u>7,200</u>	<u>25,280</u>	<u>32,480</u>
EXPENDITURE ON			
Charitable activities			
Maintain and protect The Marquess of Anglesey's Column	9,901	59,073	68,974
NET INCOME/(EXPENDITURE)	(2,701)	(33,793)	(36,494)
Transfers between funds	(28,318)	28,318	-
Net movement in funds	(31,019)	(5,475)	(36,494)
RECONCILIATION OF FUNDS			
Total funds brought forward	47,602	5,476	53,078
TOTAL FUNDS CARRIED FORWARD	<u>16,583</u>	<u>1</u>	<u>16,584</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
COST			
At 1 April 2021	1	529	530
Additions	-	758	758
At 31 March 2022	1	1,287	1,288
DEPRECIATION			
At 1 April 2021	-	265	265
Charge for year	-	322	322
At 31 March 2022	-	587	587
NET BOOK VALUE			
At 31 March 2022	1	700	701
At 31 March 2021	1	264	265

The company holds a lease of the Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
VAT	199	3,929
Accrued income	941	-
	<u>1,140</u>	<u>3,929</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other loans (see note 13)	4,000	6,500
Deferred grants	569	-
Accrued expenses	926	910
	<u>5,495</u>	<u>7,410</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,000</u>	<u>6,500</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	16,583	(6,094)	10,489
Restricted funds			
Endowment fund	1	-	1
Restoration fund	-	104,523	104,523
Kickstart	-	222	222
	<u>1</u>	<u>104,745</u>	<u>104,746</u>
TOTAL FUNDS	<u>16,584</u>	<u>98,651</u>	<u>115,235</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(6,094)	(6,094)
Restricted funds			
Restoration fund	110,307	(5,784)	104,523
Kickstart	<u>1,373</u>	<u>(1,151)</u>	<u>222</u>
	<u>111,680</u>	<u>(6,935)</u>	<u>104,745</u>
TOTAL FUNDS	<u>111,680</u>	<u>(13,029)</u>	<u>98,651</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	47,602	(2,701)	(28,318)	16,583
Restricted funds				
Endowment fund	1	-	-	1
Restoration fund	<u>5,475</u>	<u>(33,793)</u>	<u>28,318</u>	<u>-</u>
	<u>5,476</u>	<u>(33,793)</u>	<u>28,318</u>	<u>1</u>
TOTAL FUNDS	<u>53,078</u>	<u>(36,494)</u>	<u>-</u>	<u>16,584</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,200	(9,901)	(2,701)
Restricted funds			
Restoration fund	25,281	(59,074)	(33,793)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,481</u>	<u>(68,975)</u>	<u>(36,494)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	47,602	(8,795)	(28,318)	10,489
Restricted funds				
Endowment fund	1	-	-	1
Restoration fund	5,475	70,730	28,318	104,523
Kickstart	<u>-</u>	<u>222</u>	<u>-</u>	<u>222</u>
	<u>5,476</u>	<u>70,952</u>	<u>28,318</u>	<u>104,746</u>
TOTAL FUNDS	<u>53,078</u>	<u>62,157</u>	<u>-</u>	<u>115,235</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,200	(15,995)	(8,795)
Restricted funds			
Restoration fund	135,588	(64,858)	70,730
Kickstart	<u>1,373</u>	<u>(1,151)</u>	<u>222</u>
	<u>136,961</u>	<u>(66,009)</u>	<u>70,952</u>
TOTAL FUNDS	<u>144,161</u>	<u>(82,004)</u>	<u>62,157</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. RESTRICTED FUNDS

Endowment Fund

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

Restoration Fund

This fund is for the restoration of the Marquess of Anglesey's Column and surrounding area.

Kickstart

Funding scheme to help towards cost of employment.