

REGISTERED COMPANY NUMBER: 06292057 (England and Wales)
REGISTERED CHARITY NUMBER: 1173731

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ANGLESEY COLUMN TRUST**

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

ANGLESEY COLUMN TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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ANGLESEY COLUMN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE VISION

The Vision is to re-establish the Column, Cottage and environs as 'The Face of Anglesey' with a sustainable future as a 'must visit' destination for the local community and visitors to Anglesey.

MISSION STATEMENT

In 2014 the Column was closed, due to the departure of the last tenants of the Column Cottage who had acted as gatekeepers and supervised visitor access to the Column. In 2016, a structural survey commissioned by the Column revealed that the central internal staircase, which gives access to the top of the Column, was unsafe and dangerous.

The current Mission of the Trust is, therefore, to restore the Column and develop the whole site for public benefit consistent with the Trust Objectives and Vision. It is proposed that those who cannot access the Column stairs should have access to the historic plaques at the base of the Column and to a viewing platform with spectacular views across the Menai Strait and of Snowdonia.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the Trust as specified in the Memorandum of Association are, but not limited to:

- a) the advancement of the education of the public by making accessible to the public, and
- b) the preservation, maintenance, upkeep and repair of
- c) the Napoleonic War Memorial, known as the Marquess of Anglesey's Column, on the Isle of Anglesey.

Public benefit

The project development stage is an essential part of moving from concept to final design and securing monies that will facilitate completion of the project and the re-opening of the whole Column estate thereby delivering the public benefits outlined in the Mission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefits when reviewing the charity's aims and objectives and planning future activities.

Volunteers

The Trustees and Directors of the charity are all volunteers. The charity relies on the support of the Trustees for the strategic direction of the charity and its objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the 2020/21 financial year the project focus has been to continue developing the restoration proposals. The plans for restoration were completed towards the end of 20/21 despite the complications of the Covid pandemic. The plans include the nomination of a contractor recruited by competitive tender to enter into a Design & Build contract arrangement once National Lottery Heritage and match funds have been agreed and permissions are given to start work.

An application to the National Lottery Heritage Fund for the Delivery Stage of the project was submitted towards the end of the 20/21 financial year. It has subsequently been approved subject to the levels of agreed match finding being raised by the Trust. Therefore, a prime focus is on the continuing intensive effort to raise the necessary match funds as a precursor to finalising all the necessary paperwork in readiness to approach the National Lottery Heritage Fund for permissions to start the restoration.

ANGLESEY COLUMN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

During the year both the Restricted and Unrestricted Funds have decreased. The restricted element has decreased from £5,476 in March 2020 to £1 as at March 2021. The Unrestricted Reserves have decreased from £47,602 to £16,583 in the same period. During the year both restricted and unrestricted funds have been used towards the development phase of the column restoration.

Principal funding sources

The principal funding source during this financial year has been a Development Grant the National Lottery Heritage Fund and private donations.

Continuation of funding

The main source of income going forward will be National Lottery Heritage Fund grants and any match funding for which the Trust is awarded. This will continue until such time as the project is completed and the whole Column estate is open to the public. There may also be some more income from private donations.

Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criterion.

FUTURE PLANS

The charity plans to continue with the project activities outlined above until grant funding is secured to restore and reopen the Column estate. As part of the requirement for the next application for National Lottery Heritage Fund grant funding the Trust is developing a Business Plan and Business model for a sustainable future in readiness for the potential re-opening of the Column estate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 25 June 2007. It was registered with the Charity Commission on 7 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06292057 (England and Wales)

Registered Charity number

1173731

Registered office

Britannia House
Four Crosses
Pentraeth Road
Menai Bridge
Anglesey
LL59 5RW

ANGLESEY COLUMN TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Trustees

Dame E Bibby
Mr P J Davies OBE
Mr T Lloyd
Ms P Owen
Marquess O C A V Paget
Lord B D T Paget
Ms D M Williams
Mr P Simpson (appointed 2.4.20)

Company Secretary

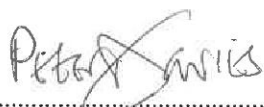
Mr T Lloyd

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on16/12/2021..... and signed on its behalf by:



.....
Mr P J Davies OBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ANGLESEY COLUMN TRUST

Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell
FCCA
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date: 16/12/2021

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,200	-	7,200	-
Charitable activities	3				
Maintain and protect The Marquess of Anglesey's Column		-	25,280	25,280	23,920
Total		7,200	25,280	32,480	23,920
EXPENDITURE ON					
Charitable activities	4				
Maintain and protect The Marquess of Anglesey's Column		9,901	59,073	68,974	48,869
NET INCOME/(EXPENDITURE)		(2,701)	(33,793)	(36,494)	(24,949)
Transfers between funds	13	(28,318)	28,318	-	-
Net movement in funds		(31,019)	(5,475)	(36,494)	(24,949)
RECONCILIATION OF FUNDS					
Total funds brought forward		47,602	5,476	53,078	78,027
TOTAL FUNDS CARRIED FORWARD		16,583	1	16,584	53,078

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	9	264	1	265	398
CURRENT ASSETS					
Debtors	10	96	3,833	3,929	26,115
Cash at bank		<u>23,632</u>	<u>(3,832)</u>	<u>19,800</u>	<u>27,447</u>
		23,728	1	23,729	53,562
CREDITORS					
Amounts falling due within one year	11	<u>(7,410)</u>	-	<u>(7,410)</u>	<u>(882)</u>
NET CURRENT ASSETS		<u>16,318</u>	-	<u>16,318</u>	<u>52,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,583</u>	1	<u>16,584</u>	<u>53,078</u>
NET ASSETS		<u>16,583</u>	<u>1</u>	<u>16,584</u>	<u>53,078</u>
FUNDS	13				
Unrestricted funds				16,583	47,602
Restricted funds				<u>1</u>	<u>5,476</u>
TOTAL FUNDS				<u>16,584</u>	<u>53,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on16/12/2021..... and were signed on its behalf by:

.....

Mr P J Davies OBE - Trustee

.....

Dame E Bibby - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	31.3.21 £	31.3.20 £
Gifts	-	-
Gift aid	<u>7,200</u>	-
	<u>7,200</u>	-

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21 £	31.3.20 £
Grants	<u>25,280</u>	<u>23,920</u>

Grants received, included in the above, are as follows:

	31.3.21 £	31.3.20 £
National Lottery Heritage Fund	<u>25,280</u>	<u>23,920</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>66,105</u>	<u>2,869</u>	<u>68,974</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>976</u>	<u>304</u>	<u>1,589</u>	<u>2,869</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21 £	31.3.20 £
Independent examination	775	750
Depreciation - owned assets	<u>133</u>	<u>132</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Maintain and protect The Marquess of Anglesey's Column	-	23,920	23,920
EXPENDITURE ON			
Charitable activities			
Maintain and protect The Marquess of Anglesey's Column	8,564	40,305	48,869
NET INCOME/(EXPENDITURE)	(8,564)	(16,385)	(24,949)
RECONCILIATION OF FUNDS			
Total funds brought forward	56,166	21,861	78,027
TOTAL FUNDS CARRIED FORWARD	<u>47,602</u>	<u>5,476</u>	<u>53,078</u>

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>1</u>	<u>529</u>	<u>530</u>
DEPRECIATION			
At 1 April 2020	-	132	132
Charge for year	-	133	133
At 31 March 2021	-	265	265
NET BOOK VALUE			
At 31 March 2021	<u>1</u>	<u>264</u>	<u>265</u>
At 31 March 2020	<u>1</u>	<u>397</u>	<u>398</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS - continued

The company holds a lease of the Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
VAT	3,929	2,195
Accrued income	-	23,920
	<u>3,929</u>	<u>26,115</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 12)	6,500	-
Accrued expenses	910	882
	<u>7,410</u>	<u>882</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,500</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	47,602	(2,701)	(28,318)	16,583
Restricted funds				
Endowment fund	1	-	-	1
Restoration fund	<u>5,475</u>	<u>(33,793)</u>	<u>28,318</u>	<u>-</u>
	<u>5,476</u>	<u>(33,793)</u>	<u>28,318</u>	<u>1</u>
TOTAL FUNDS	<u>53,078</u>	<u>(36,494)</u>	<u>-</u>	<u>16,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,200	(9,901)	(2,701)
Restricted funds			
Restoration fund	25,281	(59,074)	(33,793)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>32,481</u>	<u>(68,975)</u>	<u>(36,494)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	56,166	(8,564)	47,602
Restricted funds			
Endowment fund	1	-	1
Restoration fund	<u>21,860</u>	<u>(16,385)</u>	<u>5,475</u>
	<u>21,861</u>	<u>(16,385)</u>	<u>5,476</u>
TOTAL FUNDS	<u>78,027</u>	<u>(24,949)</u>	<u>53,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	-	(8,564)	(8,564)
Restricted funds			
Restoration fund	23,920	(40,305)	(16,385)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>23,920</u>	<u>(48,869)</u>	<u>(24,949)</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	56,166	(11,265)	(28,318)	16,583
Restricted funds				
Endowment fund	1	-	-	1
Restoration fund	<u>21,860</u>	<u>(50,178)</u>	<u>28,318</u>	<u>-</u>
	<u>21,861</u>	<u>(50,178)</u>	<u>28,318</u>	<u>1</u>
TOTAL FUNDS	<u>78,027</u>	<u>(61,443)</u>	<u>-</u>	<u>16,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,200	(18,465)	(11,265)
Restricted funds			
Restoration fund	<u>49,201</u>	<u>(99,379)</u>	<u>(50,178)</u>
TOTAL FUNDS	<u>56,401</u>	<u>(117,844)</u>	<u>(61,443)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 other than donations and loans from trustees, which are repayable on demand.

15. RESTRICTED FUNDS

Endowment Fund

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

Restoration Fund

This fund is for the restoration of the Marquess of Anglesey's Column and surrounding area.