

# ANGLESEY COLUMN TRUST

England & Wales · Charity number 1173731

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">06292057</a>
Registered	2017-07-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Column Cottage Parc Twr Llanfairpwllgwyngyll Gwynedd LL61 5NJ
Phone	01248713975
Email	<a href="mailto:post@angleseycolumn.com">post@angleseycolumn.com</a>
Website	<a href="https://www.angleseycolumn.com">https://www.angleseycolumn.com</a>

## Activities

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**Objects:** THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC BY MAKING ACCESSIBLE TO THE PUBLIC, AND THE PRESERVATION, MAINTENANCE, UPKEEP AND REPAIR OF, THE NAPOLEONIC WAR MEMORIAL, KNOWN AS THE MARQUESS OF ANGLESEY'S COLUMN, ON THE ISLE OF ANGLESEY.

**Activities:** The principal activity of the charity is to maintain and protect The Marquess of Anglesey's Column and its surroundings for the benefit of the local community and visitors to Anglesey.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

- Isle Of Anglesey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£269,665	£322,261	-	-
2024-03-31	£775,492	£897,895	£60,944	2
2023-03-31	£366,252	£298,140	-	-
2022-03-31	£111,680	£104,745	-	-
2021-03-31	£32,480	£68,975	-	-

## Trustees

Name	Role	Appointed
<b>The Marquess of Anglesey CHARLES ALEXANDER PAGET</b>	Chair	2007-06-25
Anthony Roman Starczewski		2024-02-09
Lord Benedict Dashiell Thomas Paget		2019-03-12
Michael Butler		2023-12-21
Patricia Owen		2019-03-12
Stephen Mark Evans		2025-09-13
TREFOR LLOYD		2007-06-25

**ANGLESEY COLUMN TRUST**

England & Wales - Charity number 1173731

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# Accounts

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**REGISTERED COMPANY NUMBER: 06292057 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1173731**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
ANGLESEY COLUMN TRUST**



Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ANGLESEY COLUMN TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

As stated in the Trust's Memorandum of Association, the charity's objects include:

- Advancing education by making accessible the Marquess of Anglesey's Column.
- The preservation, maintenance, upkeep and repair of the heritage monument and associated structures.
- Providing interpretive, educational and engagement activities relating to the history, geology, and cultural significance of the site.

**Public benefit**

The Trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

In 2024/25, public benefit was delivered through:

- Opening the restored Column site, Visitor Centre, woodland and Café to the public.
- Providing interpretation boards, historical information and educational materials.
- Offering volunteer-supported access to the Column through managed climbs.
- Supporting school visits and educational sessions where appropriate.
- Providing access to heritage, landscape and local history resources.
- Ensuring pricing remained competitively set to maximise accessibility.
- Ensuring bilingual communication where possible.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

2024/25 was the first operational year following the reopening of the site on 1 March 2024, marking a major transition from capital project delivery to ongoing operation.

**Key Achievements**

**Visitor Access & Engagement**

- The Column, Visitor Centre and Café were successfully reopened after a ten-year closure.
- Volunteers supported safe access to the Column through a managed climbing system.
- Interpretation was provided on the site's history and geological importance.

**Education & Community Activity**

- Educational sessions were delivered for schools and university groups.
- Talks and community-based activities consistent with charitable objectives were offered.

**Volunteering**

- Recruitment and training continued across warden, café, ranger and learning roles.
- Volunteer management was strengthened through improved scheduling and communication tools

**Operational Transition & Capacity**

During the year, the Trustees engaged an independent adviser (October 2024) to support the transition following the departure of the previous manager. After a period of review and operational support, the adviser was appointed as Site Manager in January 2025 to provide continuity and ensure the effective running of the newly reopened heritage site. This strengthened operational capacity during the Trust's first full year of public opening.

**Strategic Progress**

- Development of the new website moved forward and was near completion by year-end.
- Work continued to understand income streams, footfall behaviour and operating costs.
- Initial review of the business model began, supported by external consultancy.

**Fundraising statement**

The Trust does not employ professional fundraisers or engage commercial fundraising partners. All fundraising activity was conducted by Trustees, staff and volunteers in accordance with the Fundraising Code of Practice. No fundraising complaints were received during the year.

**FINANCIAL REVIEW**

**Financial position**

2024/25 was financially challenging as the Trust moved from project delivery to operating a heritage site.

At 31 March 2025:

- Restricted funds: £9,302
- Unrestricted funds: deficit of £955

Unexpected essential costs, including maintenance and operational needs following the site's restoration, impacted the financial position.

**Principal funding sources**

The main income sources during the year were:

- National Lottery Heritage Fund (NLHF) grant claims
- Public donations
- Income from the Café, column climbs, and other heritage engagement activities

**Cashflow**

As the NLHF reimburses only 65% of eligible expenditure, the Trust must cash-flow the remaining 35%. This requirement placed pressure on unrestricted funds toward the end of the year.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**FINANCIAL REVIEW**

**Investment policy and objectives**

The Trust holds no investments other than cash balances. The investment policy is being reviewed.

**Reserves policy**

The Trust aims to hold unrestricted reserves equivalent to 3-6 months of operating expenditure.

As at 31 March 2025:

- This target had not yet been achieved.
- No designated reserves account existed during the reporting year.
- Building reserves is a board priority for 2025/26.

**Post Balance Sheet Events and Going concern**

Since the year end of 31 March 2025, the charity has undergone changes in its governance and operational management arrangements. These changes have enabled the Board to regain full oversight of day-to-day financial and operational information and to strengthen the systems and controls that support the charity's activities.

The Trustees have since taken steps to improve governance and financial management, including:

- enhanced authorisation and payment controls
- strengthened cash handling and reconciliation procedures
- improved access to and monitoring of financial information
- establishing a reserves account, which currently holds £12,000
- increased Board involvement and oversight of operational management
- working closely with the National Lottery Heritage Fund on governance and business planning

At the balance sheet date, unrestricted cash levels and reserves were low, giving rise to a material uncertainty regarding going concern, as noted by the Independent Examiner. The Trustees acknowledge this.

However, taking into account the steps taken since year end, expected grant income, improved governance arrangements, and strengthened financial controls, the Trustees consider that the charity has a reasonable expectation of continuing to operate for at least 12 months from the date of approving these financial statements.

**Principal risks and uncertainties**

The Trustees maintain a risk register. Key risks for the reporting year included:

**Financial Risks**

- Low unrestricted reserves
- Dependence on NLHF match-funding
- High fixed operational costs relative to early-stage income

**Operational Risks**

- Safe public access to a listed column structure
- Reliance on volunteer availability
- Limited staff capacity during the early reopening period

**Governance Risks**

- Small trustee board with limited capacity
- Succession planning needs
- Ongoing transition from project to operational governance

**Mitigation**

Mitigation measures included external consultancy, improved financial oversight, volunteer development, and governance strengthening.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**FUTURE PLANS**

Priorities for 2025/26 include:

- Preparing a costed plan for remaining NLHF-approved works
- Producing updated income and expenditure forecasts through 2027
- Strengthening reserves to support operational resilience
- Completing governance and operational reviews
- Trustee recruitment
- Launching the new website
- Further developing the business model and site operations
- Establishing formal memorandums of understanding with key partners

These plans support the Trust's long-term sustainability and continued delivery of public benefit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Anglesey Column Trust is a charitable company limited by guarantee (company number 06292057) and a registered charity (charity number 1173731), governed by its Memorandum of Association dated 25 June 2007.

**Recruitment and appointment of new trustees**

Trustees provide strategic oversight, while day-to-day operations are supported by a small staff team and volunteers.

Trustees are appointed in accordance with the charity's Memorandum and Articles of Association. New trustees are identified and recruited based on the skills required by the Board, and appointments are approved by the existing Trustees. Induction for new Trustees includes access to the governing document, Charity Commission guidance, and an overview of the Trust's operations and obligations. The charity does not have elected members, and trustees may be reappointed in line with the provisions of the governing document.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06292057 (England and Wales)

**Registered Charity number**  
1173731

**Registered office**  
Column Cottage  
Parc Twr  
Llanfairpwllgynyll  
Anglesey  
LL61 5NJ

**Trustees**

Mr P J Davies OBE (resigned 13.10.25)  
Mr T Lloyd  
Ms P Owen  
Marquess C A V Paget  
Lord B D T Paget  
Mr P Simpson (resigned 11.4.24)  
Mr M Butler  
Mr A R Starczewski  
Mr S M Evans (appointed 13.9.25)

**Company Secretary**

Mr P J Davies OBE (resigned 13.10.25)

**Independent Examiner**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 November 2025 and signed on its behalf by:

  
.....  
Ms P Owen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ANGLESEY COLUMN TRUST**

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**Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement - matters of concern identified**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination.

While the accounts are prepared on a going concern basis as justified by the trustees in their report, in my opinion there is a material uncertainty about the charity's ability to continue as a going concern.

I confirm that no other matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; and
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: ..... 2/12/2025 .....

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	16,138	-	16,138	50,335
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	4	116,714	136,226	252,943	723,052
Investment income	3	584	-	584	2,105
<b>Total</b>		<u>133,439</u>	<u>136,226</u>	<u>269,665</u>	<u>775,492</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	5	143,499	178,762	322,261	897,895
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	(10,060) <u>(37,519)</u>	(42,536) <u>37,519</u>	(52,596) <u>-</u>	(122,403) <u>-</u>
<b>Net movement in funds</b>		<b>(47,579)</b>	<b>(5,017)</b>	<b>(52,596)</b>	<b>(122,403)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		46,625	14,319	60,944	183,347
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>(954)</b></u>	<u><b>9,302</b></u>	<u><b>8,348</b></u>	<u><b>60,944</b></u>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST (REGISTERED NUMBER: 06292057)

**BALANCE SHEET**  
31 MARCH 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	9,281	13,966	23,247	19,441
Heritage assets	12	-	-	-	-
		<u>9,281</u>	<u>13,966</u>	<u>23,247</u>	<u>19,441</u>
<b>CURRENT ASSETS</b>					
Debtors	13	1,025	1,092	2,117	7,606
Cash at bank and in hand		<u>5,353</u>	<u>11,530</u>	<u>16,883</u>	<u>43,227</u>
		<u>6,378</u>	<u>12,622</u>	<u>19,000</u>	<u>50,833</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(16,614)	(4,774)	(21,388)	(9,330)
		<u>(16,614)</u>	<u>(4,774)</u>	<u>(21,388)</u>	<u>(9,330)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(10,236)</u>	<u>7,848</u>	<u>(2,388)</u>	<u>41,503</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(955)</u>	<u>21,814</u>	<u>20,859</u>	<u>60,944</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	(12,511)	(12,511)	-
		<u>-</u>	<u>(12,511)</u>	<u>(12,511)</u>	<u>-</u>
<b>NET ASSETS</b>		<u>(955)</u>	<u>9,303</u>	<u>8,348</u>	<u>60,944</u>
<b>FUNDS</b>					
Unrestricted funds	18			(955)	46,625
Restricted funds				<u>9,303</u>	<u>14,319</u>
<b>TOTAL FUNDS</b>				<u>8,348</u>	<u>60,944</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ANGLESEY COLUMN TRUST (REGISTERED NUMBER: 06292057)**

**BALANCE SHEET - continued**  
**31 MARCH 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30<sup>th</sup> November 2025 and were signed on its behalf by:

*Ms P Owen*  
Ms P Owen - Trustee

The notes form part of these financial statements

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**ANGLESEY COLUMN TRUST****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

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	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>99,910</u>	<u>655,558</u>
Net cash provided by operating activities		<u>99,910</u>	<u>655,558</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(12,248)	(24,502)
Purchase of heritage assets		(119,590)	(844,108)
Interest received		<u>584</u>	<u>2,105</u>
Net cash used in investing activities		<u>(131,254)</u>	<u>(866,505)</u>
<b>Cash flows from financing activities</b>			
New loans in year		<u>5,000</u>	<u>-</u>
Net cash provided by financing activities		<u>5,000</u>	<u>-</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(26,344)</b>	<b>(210,947)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>43,227</u></b>	<b><u>254,174</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>16,883</u></b>	<b><u>43,227</u></b>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(52,596)</b>	<b>(122,403)</b>
<b>Adjustments for:</b>		
Depreciation charges	127,234	849,550
Loss on disposal of fixed assets	796	-
Interest received	(584)	(2,105)
Decrease in debtors	4,829	22,241
Increase/(decrease) in creditors	<u>20,231</u>	<u>(91,725)</u>
<b>Net cash provided by operations</b>	<b><u>99,910</u></b>	<b><u>655,558</u></b>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>43,227</u>	<u>(26,344)</u>	<u>16,883</u>
	<u>43,227</u>	<u>(26,344)</u>	<u>16,883</u>
<b>Debt</b>			
Debts falling due within 1 year	<u>(4,000)</u>	<u>(5,000)</u>	<u>(9,000)</u>
	<u>(4,000)</u>	<u>(5,000)</u>	<u>(9,000)</u>
<b>Total</b>	<b><u>39,227</u></b>	<b><u>(31,344)</u></b>	<b><u>7,883</u></b>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

Income from donations and grants: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from capital grants are deferred and released as income in line with the depreciation policy of the relevant asset.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ANGLESEY COLUMN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	2024
	£	£
Donations	<u><b>16,138</b></u>	<u>50,335</u>

**3. INVESTMENT INCOME**

	<b>2025</b>	2024
	£	£
Interest receivable - trading	<u><b>584</b></u>	<u>2,105</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2025</b>	2024
	£	£
Admission fees	43,224	7,246
Merchandise sales	1,514	281
Cafe sales	67,330	4,888
Grants	140,429	709,293
Other income	<u>446</u>	<u>1,344</u>
	<u><b>252,943</b></u>	<u>723,052</u>

Grants received, included in the above, are as follows:

	<b>2025</b>	2024
	£	£
National Lottery Heritage Fund	136,039	621,134
Welsh Government - Kickstart	190	189
Historic Houses	4,200	37,800
CADW	-	48,500
Cymunedau Ymlaen Mon Communities Forward	<u>-</u>	<u>1,670</u>
	<u><b>140,429</b></u>	<u>709,293</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>311,825</u>	<u>10,436</u>	<u>322,261</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>3,826</u>	<u>1,725</u>	<u>796</u>	<u>4,089</u>	<u>10,436</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	7,646	5,441
Deficit on disposal of fixed assets	<u>796</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	88,804	28,260
Other pension costs	<u>787</u>	<u>348</u>
	<u>89,591</u>	<u>28,608</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	<u>9</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	50,335	-	50,335
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	14,816	708,238	723,052
Investment income	<u>2,105</u>	<u>-</u>	<u>2,105</u>
<b>Total</b>	<u>67,254</u>	<u>708,238</u>	<u>775,492</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	<u>43,521</u>	<u>854,374</u>	<u>897,895</u>
<b>NET INCOME/(EXPENDITURE)</b>	23,733	(146,136)	(122,403)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>22,892</u>	<u>160,455</u>	<u>183,347</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>46,625</u>	<u>14,319</u>	<u>60,944</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2024	1	4,605	17,468	3,716	25,790
Additions	-	12,248	-	-	12,248
Disposals	-	-	(995)	-	(995)
At 31 March 2025	<u>1</u>	<u>16,853</u>	<u>16,473</u>	<u>3,716</u>	<u>37,043</u>
<b>DEPRECIATION</b>					
At 1 April 2024	-	1,151	3,493	1,705	6,349
Charge for year	-	4,213	2,636	797	7,646
Eliminated on disposal	-	-	(199)	-	(199)
At 31 March 2025	<u>-</u>	<u>5,364</u>	<u>5,930</u>	<u>2,502</u>	<u>13,796</u>
<b>NET BOOK VALUE</b>					
At 31 March 2025	<u>1</u>	<u>11,489</u>	<u>10,543</u>	<u>1,214</u>	<u>23,247</u>
At 31 March 2024	<u>1</u>	<u>3,454</u>	<u>13,975</u>	<u>2,011</u>	<u>19,441</u>

The company holds a lease of the Marquess of Anglesey's Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

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12. HERITAGE ASSETS

	Improvements to property £
<b>COST</b>	
At 1 April 2024	1,135,803
Additions	<u>119,589</u>
As at 31 March 2025	<u>1,255,392</u>
<b>DEPRECIATION</b>	
At 1 April 2024	1,135,803
Charge for year	<u>119,589</u>
	<u>1,255,392</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

The improvements to property relate to the costs of the complete restoration of the Marquess of Anglesey's Column and surrounding area and are written off in the year they are incurred as due to its nature it is not deemed appropriate to have a carrying value.

Once the restoration has been completed any financially based valuation would be misleading to the value and significance of the historical monument.

Further more the costs incurred, if a valuation could be obtained, would be disproportionate in terms of benefits derived either by the company or to users of the financial statements.

The trustees believe that should a disproportionately large amount be introduced into the financial statements this could give a misleading impression of the assets wealth and act a disincentive to potential donors.

The company aims to maintain the Marquess of Anglesey's Column and surrounding area in good repair and has a duty of care to these assets and to make them available for public benefit.

Once the restoration is complete any ongoing costs of associated repair and conservation will be included in the Statement of Financial Activities in the year that they are incurred.

**ANGLESEY COLUMN TRUST****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025****13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	574	-
VAT	1,543	4,322
Prepayments	<u>-</u>	<u>3,284</u>
	<u>2,117</u>	<u>7,606</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other loans (see note 16)	9,000	4,000
Trade creditors	4,741	481
Social security and other taxes	2,096	1,208
VAT	-	660
Other creditors	17	113
Deferred grants	3,671	190
Accrued expenses	<u>1,863</u>	<u>2,678</u>
	<u>21,388</u>	<u>9,330</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Deferred grants	<u>12,511</u>	<u>-</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>9,000</u>	<u>4,000</u>

**17. SECURED DEBTS**

National Heritage Memorial Fund have fixed charges over the properties as security for grants awarded to the charity.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	46,625	(10,061)	(37,519)	(955)
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	<u>14,318</u>	<u>(42,535)</u>	<u>37,519</u>	<u>9,302</u>
	<u>14,319</u>	<u>(42,535)</u>	<u>37,519</u>	<u>9,303</u>
<b>TOTAL FUNDS</b>	<u>60,944</u>	<u>(52,596)</u>	<u>-</u>	<u>8,348</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,439	(143,500)	(10,061)
<b>Restricted funds</b>			
Restoration fund	136,037	(178,572)	(42,535)
Kickstart	<u>189</u>	<u>(189)</u>	<u>-</u>
	<u>136,226</u>	<u>(178,761)</u>	<u>(42,535)</u>
<b>TOTAL FUNDS</b>	<u>269,665</u>	<u>(322,261)</u>	<u>(52,596)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	22,892	23,733	46,625
<b>Restricted funds</b>			
Endowment fund	1	-	1
Restoration fund	<u>160,454</u>	<u>(146,136)</u>	<u>14,318</u>
	<u>160,455</u>	<u>(146,136)</u>	<u>14,319</u>
<b>TOTAL FUNDS</b>	<u>183,347</u>	<u>(122,403)</u>	<u>60,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,254	(43,521)	23,733
<b>Restricted funds</b>			
Restoration fund	708,048	(854,184)	(146,136)
Kickstart	<u>190</u>	<u>(190)</u>	<u>-</u>
	<u>708,238</u>	<u>(854,374)</u>	<u>(146,136)</u>
<b>TOTAL FUNDS</b>	<u>775,492</u>	<u>(897,895)</u>	<u>(122,403)</u>

**RESTRICTED FUNDS**

**Endowment Fund**

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

**Restoration Fund**

This fund is for the restoration and maintenance of the Marquess of Anglesey's Column and surrounding area.

**Kickstart**

Funding scheme to help towards cost of employment.

19. RELATED PARTY DISCLOSURES

As at the balance sheet date, there were loans amounting to £9,000, of which £5,000 was received during the year from a related party. The £4,000 loan brought forward related to Trustees loans.

Other than these loans, there were no other related party transactions for the year ended 31 March 2025.



williamsdenton

Accountants and Tax Advisors  
Cyfrifwyr ac Ymgynghorwyr Treth

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**ANGLESEY COLUMN TRUST**

England & Wales - Charity number 1173731

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# Accounts

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**REGISTERED COMPANY NUMBER: 06292057 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1173731**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
ANGLESEY COLUMN TRUST**



Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ANGLESEY COLUMN TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE VISION**

The Vision is to re-establish the Column, Cottage and environs as 'The Face of Anglesey' with a sustainable future as a 'must visit' destination for the local community and visitors to Anglesey.

**MISSION STATEMENT**

In 2014 the Column was closed, due to the departure of the last tenants of the Column Cottage who had acted as gatekeepers and supervised visitor access to the Column. In 2016, a structural survey commissioned by the Column revealed that the central internal staircase, which gives access to the top of the Column, was unsafe and dangerous.

The current Mission of the Trust is, therefore, to restore the Column and develop the whole site for public benefit consistent with the Trust Objectives and Vision. It is proposed that those who cannot access the Column stairs should have access to the historic plaques at the base of the Column and to a viewing platform with spectacular views across the Menai Strait and of Snowdonia.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of the Trust as specified in the Memorandum of Association are, but not limited to:

- a) the advancement of the education of the public by making accessible to the public, and
- b) the preservation, maintenance, upkeep and repair of the Napoleonic War Memorial, known as the Marquess of Anglesey's Column, on the Isle of Anglesey.

**Public benefit**

The project development stage is an essential part of moving from concept to final design and securing monies that will facilitate completion of the project and the re-opening of the whole Column estate thereby delivering the public benefits outlined in the Mission.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefits when reviewing the charity's aims and objectives and planning future activities.

The Trustees commissioned a report from Headland Design Associates, who have long established working relationships with conservation architects, business planners, tourism and other specialist practitioners. The Headland Report has become a touchstone document for the Trust as it details proposals for activities, volunteering and training as well as a set of activity action plans that facilitate, amongst other things, community engagement, formal learning opportunities and site visits to enhance education about the history and heritage linked to the Marquess of Anglesey's Column. The activity action plans are complemented by interpretation panels in the Visitor Centre and around the site that facilitate a high quality educational experience for all visitors to the Column Site.

**Volunteers**

The Trustees and Directors of the charity are all volunteers. The charity relies on the support of the Trustees for the strategic direction of the charity and its objectives.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the 2023/24 financial year the Trustee's focus was firmly on moving the restoration project from the development stage to the delivery and completion stage. Making that transition required a great deal of planning, effort to assess the impact of the rising cost of building materials and, importantly, ensuring that grant funding and donations provided the required budget. A comprehensive set of requirements was produced for Grosvenor Construction Ltd, who had been selected by competitive tender to deliver the restoration programme through a design and build contract. After assurance of the budget the building restoration programme commenced on the 12th December 2022.

The restoration programme progressed extremely well giving the Trustee's confidence that the Column and Visitor Centre works would be complete at the beginning of October 2023. However, whilst the project completed within budget, the completion certificate was not signed until the 10th January 2024 due a small number of almost intractable problems that had to be overcome. The Rectification Period will end on the 10th January 2025.

A Column Manager was appointed along with an Education Officer and a Community Engagement Officer. Volunteers were also recruited and a series of small low-key events at the Column Site were held to test the effectiveness of the equipment, the IT systems and the business processes as well as familiarise the volunteers with roles in the Café and overseeing people climbing the 115 steps of the Column. The low key events lead to the soft opening of the Anglesey Column Site on the 1st March 2024 enabling visitors to have refreshments in the Visitor Centre Café, climb the Column, learn about the blue schist rock formations and walk through the attractive woodlands surrounding the Column Site. The Trust now employs seven members of staff and has a list of over 20 volunteers.

**FINANCIAL REVIEW**

**Financial position**

During the year restricted funds decreased from £160,455 in March 2023 to £14,319 as at March 2024. The unrestricted reserves have increased from £22,892 to £46,625 in the same period. During the year both restricted and unrestricted funds have been used towards the development phase of the column restoration.

**Principal funding sources**

The principal funding source during this financial year has been by way of donations and grant funding.

**Continuation of funding**

In 2023/24 the initial source of income was from NLHF Delivery Stage grant funding, match funding and private donation to complete the restoration programme. The opening of the Column Site on the 1st March 2024 started income generation to maintain and invest in the Column Site. The series of low-key events after completion of the restoration works in January 2024 generated a modest income stream and gave encouragement for the future.

During 2023/24 the NLHF agreed additional grant funding to continue the development and overall attractiveness of the Column Site by improving the lower car park, installing security fencing, installing a lightning conductor in the Column, generally improving the landscaping, developing a woodland management plan and installing a lead canopy at the top of the Column to prevent water ingress. This funding, and other approved NLHF funding, will continue into 2024/25.

**Investment policy and objectives**

The Trustees intend to review and revise investment policy and objectives in March 2025 when the picture of the first year of trading is complete. In the interim funds received and not required for current expenditure will continue to be deposited in a current bank account.

**Reserves policy and going concern**

The Trustees will meet policy objectives whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. It is acknowledged that after the opening on the 1st March that the next 12 months, a year of transition from finishing the restoration and running a business to deliver its charitable objectives, will continue as a potential strain on reserves. Therefore, the Trustees have instigated a review of its business model and business processes.

Due to the current level of reserves, the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**FUTURE PLANS**

The focus for 2024/25 is to build on the lessons learned in 2023/24 to create a workable and sustainable Business Plan and Business Model, create a Marketing Strategy as well as a Fund Raising Strategy to progress the development of a must visit heritage site for the people of Anglesey and its Visitors. The employment and retention of a suitably qualified Column Manager is an imperative for delivery of these plans. An improved website will be introduced, and memorandums of understanding will be drawn up with those organisations with whom such a relationship will lead to mutual benefits.

The intention is to strengthen the Trust brand and continuously improve its service offering.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 25 June 2007. It was registered with the Charity Commission on 7 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06292057 (England and Wales)

**Registered Charity number**

1173731

**Registered office**

Britannia House  
Four Crosses  
Pentraeth Road  
Menai Bridge  
Anglesey  
LL59 5RW

**Trustees**

Mr P J Davies OBE  
Mr T Lloyd  
Ms P Owen  
Marquess C A V Paget  
Lord B D T Paget  
Ms D M Williams (resigned 10.9.23)  
Mr P Simpson (resigned 11.4.24)  
Mr J H Bishop (resigned 15.3.24)  
Mr M Butler (appointed 21.12.23)  
Mr A R Starczewski (appointed 9.2.24)

**Company Secretary**

Mr P J Davies OBE

**Independent Examiner**


Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....18/12/2024..... and signed on its behalf by:

  
.....  
Mr P J Davies OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ANGLESEY COLUMN TRUST**

---

**Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: ..... 18/12/2024 .....

**ANGLESEY COLUMN TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	50,333	2	50,335	68,999
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	4	14,816	708,236	723,052	297,253
Investment income	3	2,105	-	2,105	-
<b>Total</b>		<u>67,254</u>	<u>708,238</u>	<u>775,492</u>	<u>366,252</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	5	43,521	854,374	897,895	298,140
<b>NET INCOME/(EXPENDITURE)</b>		23,733	(146,136)	(122,403)	68,112
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		22,892	160,455	183,347	115,235
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>46,625</u>	<u>14,319</u>	<u>60,944</u>	<u>183,347</u>

The notes form part of these financial statements

**ANGLESEY COLUMN TRUST (REGISTERED NUMBER: 06292057)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	7,325	12,116	19,441	380
Heritage assets	12	-	-	-	-
		<u>7,325</u>	<u>12,116</u>	<u>19,441</u>	<u>380</u>
<b>CURRENT ASSETS</b>					
Debtors	13	3,284	4,322	7,606	29,187
Cash at bank and in hand		<u>44,486</u>	<u>(1,259)</u>	<u>43,227</u>	<u>254,174</u>
		<u>47,770</u>	<u>3,063</u>	<u>50,833</u>	<u>283,361</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(8,470)</u>	<u>(860)</u>	<u>(9,330)</u>	<u>(100,394)</u>
<b>NET CURRENT ASSETS</b>		<u>39,300</u>	<u>2,203</u>	<u>41,503</u>	<u>182,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>46,625</u>	<u>14,319</u>	<u>60,944</u>	<u>183,347</u>
<b>NET ASSETS</b>		<u>46,625</u>	<u>14,319</u>	<u>60,944</u>	<u>183,347</u>
<b>FUNDS</b>					
Unrestricted funds	17			46,625	22,892
Restricted funds				<u>14,319</u>	<u>160,455</u>
<b>TOTAL FUNDS</b>				<u>60,944</u>	<u>183,347</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ANGLESEY COLUMN TRUST (REGISTERED NUMBER: 06292057)**


**BALANCE SHEET - continued**  
**31 MARCH 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~18/12/2024~~ and were signed on its behalf by:

  
.....  
Mr P J Davies OBE - Trustee

  
.....  
Ms P Owen - Trustee

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>655,558</u>	<u>421,196</u>
Net cash provided by operating activities		<u>655,558</u>	<u>421,196</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(24,502)	-
Purchase of heritage assets		(844,108)	(285,911)
Interest received		<u>2,105</u>	<u>-</u>
Net cash used in investing activities		<u>(866,505)</u>	<u>(285,911)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(210,947)</b>	<b>135,285</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u><b>254,174</b></u>	<u><b>118,889</b></u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u><b>43,227</b></u></u>	<u><u><b>254,174</b></u></u>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(122,403)	68,112
<b>Adjustments for:</b>		
Depreciation charges	849,550	286,233
Interest received	(2,105)	-
Decrease/(increase) in debtors	22,241	(28,047)
(Decrease)/increase in creditors	<u>(91,725)</u>	<u>94,898</u>
<b>Net cash provided by operations</b>	<u><u>655,558</u></u>	<u><u>421,196</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
<b>Net cash</b>			
Cash at bank and in hand	<u>254,174</u>	<u>(210,947)</u>	<u>43,227</u>
	<u>254,174</u>	<u>(210,947)</u>	<u>43,227</u>
<b>Debt</b>			
Debts falling due within 1 year	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
<b>Total</b>	<u><u>250,174</u></u>	<u><u>(210,947)</u></u>	<u><u>39,227</u></u>

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

Income from donations and grants: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from capital grants are deferred and released as income in line with the depreciation policy of the relevant asset.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Computer equipment	- 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ANGLESEY COLUMN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	50,335	61,249
Gift aid	<u>-</u>	<u>7,750</u>
	<u>50,335</u>	<u>68,999</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Interest receivable - trading	<u>2,105</u>	<u>-</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Admission fees	7,246	-
Merchandise sales	281	-
Cafe sales	4,888	-
Grants	709,293	297,253
Other income	<u>1,344</u>	<u>-</u>
	<u>723,052</u>	<u>297,253</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
National Lottery Heritage Fund	621,134	121,842
Isle of Anglesey C.C	-	5,000
Welsh Government - Kickstart	189	5,411
Pilgrim Trust	-	20,000
The Wolfson Foundation	-	50,000
Magnox Ltd	-	70,000
Anglesey Charitable Trust	-	25,000
Historic Houses	37,800	-
CADW	48,500	-
Cymunedau Ymlaen Mon Communities Forward	<u>1,670</u>	<u>-</u>
	<u>709,293</u>	<u>297,253</u>

**ANGLESEY COLUMN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>892,206</u>	<u>5,689</u>	<u>897,895</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>1,954</u>	<u>571</u>	<u>3,164</u>	<u>5,689</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>5,441</u>	<u>321</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**9. STAFF COSTS**

	2024 £	2023 £
Wages and salaries	28,260	5,481
Other pension costs	<u>348</u>	<u>59</u>
	<u>28,608</u>	<u>5,540</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	18,999	50,000	68,999
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	-	297,253	297,253
<b>Total</b>	<u>18,999</u>	<u>347,253</u>	<u>366,252</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	6,500	291,640	298,140
<b>NET INCOME</b>	12,499	55,613	68,112
<b>Transfers between funds</b>	(97)	97	-
<b>Net movement in funds</b>	12,402	55,710	68,112
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	10,489	104,746	115,235
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>22,891</u>	<u>160,456</u>	<u>183,347</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023	1	-	-	1,287	1,288
Additions	-	4,605	17,468	2,429	24,502
At 31 March 2024	<u>1</u>	<u>4,605</u>	<u>17,468</u>	<u>3,716</u>	<u>25,790</u>
<b>DEPRECIATION</b>					
At 1 April 2023	-	-	-	908	908
Charge for year	-	1,151	3,493	797	5,441
At 31 March 2024	-	<u>1,151</u>	<u>3,493</u>	<u>1,705</u>	<u>6,349</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>1</u>	<u>3,454</u>	<u>13,975</u>	<u>2,011</u>	<u>19,441</u>
At 31 March 2023	<u>1</u>	-	-	379	380

**ANGLESEY COLUMN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**11. TANGIBLE FIXED ASSETS - continued**

The company holds a lease of the Marquess of Anglesey's Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

**12. HERITAGE ASSETS**

	Improvements to property £
<b>COST</b>	
At 1 April 2023	291,695
Additions	<u>844,108</u>
As at 31 March 2024	<u>1,135,803</u>
<b>DEPRECIATION</b>	
At 1 April 2023	291,695
Charge for year	<u>844,108</u>
	<u>1,135,803</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

The improvements to property relate to the costs of the complete restoration of the Marquess of Anglesey's Column and surrounding area and are written off in the year they are incurred as due to its nature it is not deemed appropriate to have a carrying value.

Once the restoration has been completed any financially based valuation would be misleading to the value and significance of the historical monument.

Further more the costs incurred, if a valuation could be obtained, would be disproportionate in terms of benefits derived either by the company or to users of the financial statements.

The trustees believe that should a disproportionately large amount be introduced into the financial statements this could give a misleading impression of the assets wealth and act a disincentive to potential donors.

The company aims to maintain the Marquess of Anglesey's Column and surrounding area in good repair and has a duty of care to these assets and to make them available for public benefit.

Once the restoration is complete any ongoing costs of associated repair and conservation will be included in the Statement of Financial Activities in the year that they are incurred.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
VAT	4,322	23,314
Prepayments	<u>3,284</u>	<u>5,873</u>
	<u>7,606</u>	<u>29,187</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other loans (see note 15)	4,000	4,000
Trade creditors	481	79,465
Social security and other taxes	1,208	-
VAT	660	-
Other creditors	113	38
Deferred grants	190	379
Accrued expenses	<u>2,678</u>	<u>16,512</u>
	<u>9,330</u>	<u>100,394</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,000</u>	<u>4,000</u>

16. SECURED DEBTS

National Heritage Memorial Fund have fixed charges over the properties as security for grants awarded to the charity.

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	22,892	23,733	46,625
<b>Restricted funds</b>			
Endowment fund	1	-	1
Restoration fund	<u>160,454</u>	<u>(146,136)</u>	<u>14,318</u>
	<u>160,455</u>	<u>(146,136)</u>	<u>14,319</u>
<b>TOTAL FUNDS</b>	<u>183,347</u>	<u>(122,403)</u>	<u>60,944</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	67,254	(43,521)	23,733
<b>Restricted funds</b>			
Restoration fund	708,048	(854,184)	(146,136)
Kickstart	<u>190</u>	<u>(190)</u>	<u>-</u>
	<u>708,238</u>	<u>(854,374)</u>	<u>(146,136)</u>
<b>TOTAL FUNDS</b>	<u><u>775,492</u></u>	<u><u>(897,895)</u></u>	<u><u>(122,403)</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	10,489	12,500	(97)	22,892
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	104,523	55,931	-	160,454
Kickstart	<u>222</u>	<u>(319)</u>	<u>97</u>	<u>-</u>
	<u>104,746</u>	<u>55,612</u>	<u>97</u>	<u>160,455</u>
<b>TOTAL FUNDS</b>	<u><u>115,235</u></u>	<u><u>68,112</u></u>	<u><u>-</u></u>	<u><u>183,347</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,999	(6,499)	12,500
<b>Restricted funds</b>			
Restoration fund	341,842	(285,911)	55,931
Kickstart	<u>5,411</u>	<u>(5,730)</u>	<u>(319)</u>
	<u>347,253</u>	<u>(291,641)</u>	<u>55,612</u>
<b>TOTAL FUNDS</b>	<u><u>366,252</u></u>	<u><u>(298,140)</u></u>	<u><u>68,112</u></u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	10,489	36,233	(97)	46,625
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	104,523	(90,205)	-	14,318
Kickstart	<u>222</u>	<u>(319)</u>	<u>97</u>	<u>-</u>
	<u>104,746</u>	<u>(90,524)</u>	<u>97</u>	<u>14,319</u>
<b>TOTAL FUNDS</b>	<u>115,235</u>	<u>(54,291)</u>	<u>-</u>	<u>60,944</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,253	(50,020)	36,233
<b>Restricted funds</b>			
Restoration fund	1,049,890	(1,140,095)	(90,205)
Kickstart	<u>5,601</u>	<u>(5,920)</u>	<u>(319)</u>
	<u>1,055,491</u>	<u>(1,146,015)</u>	<u>(90,524)</u>
<b>TOTAL FUNDS</b>	<u>1,141,744</u>	<u>(1,196,035)</u>	<u>(54,291)</u>

**RESTRICTED FUNDS**

**Endowment Fund**

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

**Restoration Fund**

This fund is for the restoration and maintenance of the Marquess of Anglesey's Column and surrounding area.

**Kickstart**

Funding scheme to help towards cost of employment.

**ANGLESEY COLUMN TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**18. RELATED PARTY DISCLOSURES**

Other than a loan of £4,000 from a Trustee, there were no related party transactions for the year ended 31 March 2024.

**ANGLESEY COLUMN TRUST**

England & Wales - Charity number 1173731

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# Accounts

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REGISTERED COMPANY NUMBER: 06292057 (England and Wales)  
REGISTERED CHARITY NUMBER: 1173731

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
ANGLESEY COLUMN TRUST

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

ANGLESEY COLUMN TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**THE VISION**

The Vision is to re-establish the Column, Cottage and environs as 'The Face of Anglesey' with a sustainable future as a 'must visit' destination for the local community and visitors to Anglesey.

**MISSION STATEMENT**

In 2014 the Column was closed, due to the departure of the last tenants of the Column Cottage who had acted as gatekeepers and supervised visitor access to the Column. In 2016, a structural survey commissioned by the Column revealed that the central internal staircase, which gives access to the top of the Column, was unsafe and dangerous.

The current Mission of the Trust is, therefore, to restore the Column and develop the whole site for public benefit consistent with the Trust Objectives and Vision. It is proposed that those who cannot access the Column stairs should have access to the historic plaques at the base of the Column and to a viewing platform with spectacular views across the Menai Strait and of Snowdonia.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Objects of the Trust as specified in the Memorandum of Association are, but not limited to:

- a) the advancement of the education of the public by making accessible to the public, and
- b) the preservation, maintenance, upkeep and repair of
- c) the Napoleonic War Memorial, known as the Marquess of Anglesey's Column, on the Isle of Anglesey.

**Public benefit**

The project development stage is an essential part of moving from concept to final design and securing monies that will facilitate completion of the project and the re-opening of the whole Column estate thereby delivering the public benefits outlined in the Mission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefits when reviewing the charity's aims and objectives and planning future activities.

**Volunteers**

The Trustees and Directors of the charity are all volunteers. The charity relies on the support of the Trustees for the strategic direction of the charity and its objectives.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the first eight months of the 2022/23 financial year the Trustees have had to focus on resolving issues related to the increasing cost of building materials, on consequent revisiting of the build designs, on residual planning matters and on finalising the commencement of the building restoration programme after ensuring grants and donations will provide the required budget. After assurance of the budget the building restoration programme commenced on the 12th December 2022.

The programme progressed extremely well giving the Trustees confidence that the Column and Visitor Centre works will complete at the beginning of October 2023, following which a series a low-key series of small events at the Column Site are to be planned prior to Christmas 2023 with an official opening in Easter 2024. The series of small events is planned to test both the efficiency and effectiveness of the business processes and the IT systems.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW**

**Financial position**

During the year restricted funds increased from £104,746 in March 2022 to £160,456 as at March 2023. The unrestricted reserves have increased from £10,489 to £22,891 in the same period. During the year both restricted and unrestricted funds have been used towards the development phase of the column restoration.

**Principal funding sources**

The principal funding source during this financial year has been by way of donations and grant funding.

**Continuation of funding**

In 2023/24 the initial source of income was from NLHF Delivery Stage grant funding, match funding and private donation to complete the restoration programme. The formal opening of the Column Site in Easter 2024 will start to generate income to run, maintain and invest in the Column Site. However, the series of low-key events prior to Christmas 2023 is also expected to generate a modest income stream. Two employees will be appointed in early 2024 to help recruit volunteers, to promote the Column Site and encourage local engagement. The Trustees plan to introduce a robust strategy during 2023/24 for future fund raising to complement income generated from the business.

**Investment policy and objectives**

The Trustees will review and revise as necessary investment policy and objectives when a picture of how the business is performing following the formal opening of the Column Site to the public in Easter 2024. In the interim funds received and not required for current expenditure will continue to be deposited in a current bank account.

**Reserves policy and going concern**

The Trustees will meet policy objectives whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. It is acknowledged that the year ahead, a year of transition from finishing the restoration and running a business to deliver its charitable objectives, will have potential risk to put a strain on reserves. Therefore, the Trustees are committed to, and have already started planning a robust business model, underpinned by a realistic pricing strategy to mitigate any risk before the Column Site opens in Easter 2024.

Due to the current level of reserves, the Trustees consider it appropriate to prepare the financial statements on a going concern basis.

**FUTURE PLANS**

The focus for 2023/24 is to get the restoration works completed, open the Column Site to the public, deliver a workable and sustainable Business Plan and Business Model, create a Fund Raising Strategy and create a must visit heritage site for the people of Anglesey and its Visitors. The employment of a suitably qualified Column Manager is seen by the Trustees as imperative for delivery of these future plans hence a recruitment exercise has already led to the appointment of a suitable candidate at the beginning of July 2023.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 25 June 2007. It was registered with the Charity Commission on 7 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06292057 (England and Wales)

**Registered Charity number**  
1173731

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023

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**Registered office**

Britannia House  
Four Crosses  
Pentraeth Road  
Menai Bridge  
Anglesey  
LL59 5RW

**Trustees**

Dame E Bibby (resigned 8.2.23)  
Mr P J Davies OBE  
Mr T Lloyd  
Ms P Owen  
Marquess C A V Paget  
Lord B D T Paget  
Ms D M Williams  
Mr P Simpson  
Mr J H Bishop (appointed 7.9.22)

**Company Secretary**

Mr P J Davies OBE

**Independent Examiner**

Williams Denton Cyt  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29/09/23 and signed on its behalf by:



.....  
Mr P J Davies OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ANGLESEY COLUMN TRUST**

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**Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: 29/09/2023

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	18,999	50,000	68,999	60,307
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	3	-	297,253	297,253	51,373
<b>Total</b>		<u>18,999</u>	<u>347,253</u>	<u>366,252</u>	<u>111,680</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	4	6,500	291,640	298,140	13,029
<b>NET INCOME</b>					
Transfers between funds	14	12,499 (97)	55,613 97	68,112 -	98,651 -
<b>Net movement in funds</b>		<u>12,402</u>	<u>55,710</u>	<u>68,112</u>	<u>98,651</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		10,489	104,746	115,235	16,584
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>22,891</u>	<u>160,456</u>	<u>183,347</u>	<u>115,235</u>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	18,999	50,000	68,999	60,307
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	3	-	297,253	297,253	51,373
<b>Total</b>		<u>18,999</u>	<u>347,253</u>	<u>366,252</u>	<u>111,680</u>
<b>EXPENDITURE ON</b>					
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Maintain and protect The Marquess of Anglesey's Column	4	6,500	291,640	298,140	13,029
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<b>Net movement in funds</b>		<u>12,402</u>	<u>55,710</u>	<u>68,112</u>	<u>98,651</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		10,489	104,746	115,235	16,584
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>22,891</u>	<u>160,456</u>	<u>183,347</u>	<u>115,235</u>

The notes form part of these financial statements

BALANCE SHEET  
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	380	380	701
<b>CURRENT ASSETS</b>					
Debtors	11	5,899	23,288	29,187	1,140
Cash at bank		21,975	232,199	254,174	118,889
		<u>27,874</u>	<u>255,487</u>	<u>283,361</u>	<u>120,029</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(4,982)	(95,412)	(100,394)	(5,495)
<b>NET CURRENT ASSETS</b>		<u>22,892</u>	<u>160,075</u>	<u>182,967</u>	<u>114,534</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,892</u>	<u>160,455</u>	<u>183,347</u>	<u>115,235</u>
<b>NET ASSETS</b>		<u>22,892</u>	<u>160,455</u>	<u>183,347</u>	<u>115,235</u>
<b>FUNDS</b>	14				
Unrestricted funds				22,892	10,489
Restricted funds				160,455	104,746
<b>TOTAL FUNDS</b>				<u>183,347</u>	<u>115,235</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued  
31 MARCH 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/09/23 and were signed on its behalf by:



Mr P J Davies OBE - Trustee



Mr P Simpson - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income from donations and grants: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from capital grants are deferred and released as income in line with the depreciation policy of the relevant asset.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Improvements to property	- in year in which cost is incurred
Computer equipment	- 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 1. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	61,250	58,500
Gift aid	7,749	1,807
	<u>68,999</u>	<u>60,307</u>

## 3. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants	297,253	51,373
	<u>297,253</u>	<u>51,373</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
National Lottery Heritage Fund	121,842	-
Isle of Anglesey C.C	5,000	-
Garfield Weston Foundation	-	50,000
Welsh Government - Kickstart	5,411	1,373
Pilgrim Trust	20,000	-
The Wolfson Foundation	50,000	-
Magnox Ltd	70,000	-
Anglesey Charitable Trust	25,000	-
	<u>297,253</u>	<u>51,373</u>

## 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	294,562	3,578	298,140
	<u>294,562</u>	<u>3,578</u>	<u>298,140</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>1,289</u>	<u>399</u>	<u>1,890</u>	<u>3,578</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>286,232</u>	<u>6,106</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	60,307	60,307
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	-	51,373	51,373
<b>Total</b>	<u>-</u>	<u>111,680</u>	<u>111,680</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	<u>6,094</u>	<u>6,935</u>	<u>13,029</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted fund £	Restricted funds £	Total funds £	
NET INCOME/(EXPENDITURE)	(6,094)	104,745	98,651	
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	16,583	1	16,584	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>10,489</u>	<u>104,746</u>	<u>115,235</u>	
<b>10. TANGIBLE FIXED ASSETS</b>				
	Long leasehold £	Improvements to property £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2022	1	5,784	1,287	7,072
Additions	-	285,911	-	285,911
At 31 March 2023	<u>1</u>	<u>291,695</u>	<u>1,287</u>	<u>292,983</u>
<b>DEPRECIATION</b>				
At 1 April 2022	-	5,784	587	6,371
Charge for year	-	285,911	321	286,232
At 31 March 2023	<u>-</u>	<u>291,695</u>	<u>908</u>	<u>292,603</u>
<b>NET BOOK VALUE</b>				
At 31 March 2023	<u>1</u>	<u>-</u>	<u>379</u>	<u>380</u>
At 31 March 2022	<u>1</u>	<u>-</u>	<u>700</u>	<u>701</u>

The company holds a lease of the Marquess of Anglesey's Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

The improvements to property relate to the costs of the complete restoration of the Marquess of Anglesey's Column and surrounding area and are written off in the year they are incurred as due to its nature it is not deemed appropriate to have a carrying value.

Once the restoration has been completed any financially based valuation would be misleading to the value and significance of the historical monument.

Further more the costs incurred, if a valuation could be obtained, would be disproportionate in terms of benefits derived either by the company or to users of the financial statements.

The trustees believe that should a disproportionately large amount be introduced into the financial statements this could give a misleading impression of the assets wealth and act a disincentive to potential donors.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 10. TANGIBLE FIXED ASSETS - continued

The company aims to maintain the Marquess of Anglesey's Column and surrounding area in good repair and has a duty of care to these assets and to make them available for public benefit.

Once the restoration is complete any ongoing costs of associated repair and conservation will be included in the Statement of Financial Activities in the year that they are incurred.

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
VAT	23,314	199
Accrued income	-	941
Prepayments	5,873	-
	<u>29,187</u>	<u>1,140</u>

## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	4,000	4,000
Trade creditors	79,465	-
Other creditors	38	-
Deferred grants	379	569
Accrued expenses	16,512	926
	<u>100,394</u>	<u>5,495</u>

## 13. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,000</u>	<u>4,000</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	10,489	12,500	(97)	22,892
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	104,523	55,931	-	160,454
Kickstart	222	(319)	97	-
	<u>104,746</u>	<u>55,612</u>	<u>97</u>	<u>160,455</u>
<b>TOTAL FUNDS</b>	<u>115,235</u>	<u>68,112</u>	<u>-</u>	<u>183,347</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,999	(6,499)	12,500
<b>Restricted funds</b>			
Restoration fund	341,842	(285,911)	55,931
Kickstart	5,411	(5,730)	(319)
	<u>347,253</u>	<u>(291,641)</u>	<u>55,612</u>
<b>TOTAL FUNDS</b>	<u>366,252</u>	<u>(298,140)</u>	<u>68,112</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	16,583	(6,094)	10,489
<b>Restricted funds</b>			
Endowment fund	1	-	1
Restoration fund	-	104,523	104,523
Kickstart	-	222	222
	<u>1</u>	<u>104,745</u>	<u>104,746</u>
<b>TOTAL FUNDS</b>	<u>16,584</u>	<u>98,651</u>	<u>115,235</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

## 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(6,094)	(6,094)
<b>Restricted funds</b>			
Restoration fund	110,307	(5,784)	104,523
Kickstart	1,373	(1,151)	222
	<u>111,680</u>	<u>(6,935)</u>	<u>104,745</u>
<b>TOTAL FUNDS</b>	<u>111,680</u>	<u>(13,029)</u>	<u>98,651</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	16,583	6,406	(97)	22,892
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	-	160,454	-	160,454
Kickstart	-	(97)	97	-
	<u>1</u>	<u>160,357</u>	<u>97</u>	<u>160,455</u>
<b>TOTAL FUNDS</b>	<u>16,584</u>	<u>166,763</u>	<u>-</u>	<u>183,347</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,999	(12,593)	6,406
<b>Restricted funds</b>			
Restoration fund	452,149	(291,695)	160,454
Kickstart	6,784	(6,881)	(97)
	<u>458,933</u>	<u>(298,576)</u>	<u>160,357</u>
<b>TOTAL FUNDS</b>	<u>477,932</u>	<u>(311,169)</u>	<u>166,763</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

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15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. RESTRICTED FUNDS

**Endowment Fund**

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

**Restoration Fund**

This fund is for the restoration of the Marquess of Anglesey's Column and surrounding area.

**Kickstart**

Funding scheme to help towards cost of employment.

**ANGLESEY COLUMN TRUST**

England & Wales - Charity number 1173731

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# Accounts

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**REGISTERED COMPANY NUMBER: 06292057 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1173731**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
ANGLESEY COLUMN TRUST**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ANGLESEY COLUMN TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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## ANGLESEY COLUMN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **THE VISION**

The Vision is to re-establish the Column, Cottage and environs as 'The Face of Anglesey' with a sustainable future as a 'must visit' destination for the local community and visitors to Anglesey.

#### **MISSION STATEMENT**

In 2014 the Column was closed, due to the departure of the last tenants of the Column Cottage who had acted as gatekeepers and supervised visitor access to the Column. In 2016, a structural survey commissioned by the Column revealed that the central internal staircase, which gives access to the top of the Column, was unsafe and dangerous.

The current Mission of the Trust is, therefore, to restore the Column and develop the whole site for public benefit consistent with the Trust Objectives and Vision. It is proposed that those who cannot access the Column stairs should have access to the historic plaques at the base of the Column and to a viewing platform with spectacular views across the Menai Strait and of Snowdonia.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Objects of the Trust as specified in the Memorandum of Association are, but not limited to:

- a) the advancement of the education of the public by making accessible to the public, and
- b) the preservation, maintenance, upkeep and repair of
- c) the Napoleonic War Memorial, known as the Marquess of Anglesey's Column, on the Isle of Anglesey.

##### **Public benefit**

The project development stage is an essential part of moving from concept to final design and securing monies that will facilitate completion of the project and the re-opening of the whole Column estate thereby delivering the public benefits outlined in the Mission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefits when reviewing the charity's aims and objectives and planning future activities.

##### **Volunteers**

The Trustees and Directors of the charity are all volunteers. The charity relies on the support of the Trustees for the strategic direction of the charity and its objectives.

## ANGLESEY COLUMN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

During the 2021/22 financial year the Trustees have focussed mainly on appointing a contractor for the restoration works, agreeing a final design, setting a contract price and applying for planning permission. The planning application was approved with conditions toward the end of the financial year. However, a significant review of proposals had to be undertaken when in the process of agreeing the contractor contract price it was established that construction costs had increased by an average of 20% because of the adverse impacts of the Covid pandemic and global supply of materials. As additional funds could not be awarded by the National Lottery Heritage Fund (NLHF) or by match funders a rethink of the restoration design plans was necessitated. The Trustees decided to remove the planned high cost walkway around the Column from the designs to deliver a spectacular restoration package but importantly within budget.

It is now expected that construction will start at the beginning of September 2022 and will last around 40 weeks by the end of which the Column and Column Visitor Centre will be open to the public in Spring 2023.

#### FINANCIAL REVIEW

##### Financial position

During the year restricted funds increased from £1 in March 2021 to £104,746 as at March 2022. The unrestricted reserves have decreased from £16,583 to £10,489 in the same period. During the year both restricted and unrestricted funds have been used towards the development phase of the column restoration.

##### Principal funding sources

The principal funding source during this financial year has been by way of donations.

##### Continuation of funding

The main source of income during 2022/23 will be an NLHF Delivery Stage grant, match funding and private donation. The forthcoming year will be a period of transition during which the focus will be on the restoration works programme and preparing for the reopening of the Column Site in Spring 2023. Grant support from the NLHF will continue throughout 2023/24.

##### Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

##### Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criterion. However, it is acknowledged by the Trustees that the forthcoming year of transition may place a strain on reserves whilst the cashflow patterns around construction outgoings and match fund income settle down. To mitigate this potential risk robust arrangements for financial management of the cashflow have been set up.

#### FUTURE PLANS

The main focus will be to complete the restoration programme to time, cost and quality. Urgent attention will also be given to reviewing, refining and strengthening the Business Plan and Business Model as necessary in readiness for opening the Column Site in Spring 2023. Part of that work will include how best to continuously promote the site as a heritage visitor attraction as well as creating a robust strategy for fund raising to secure business sustainability.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 25 June 2007. It was registered with the Charity Commission on 7 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

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**ANGLESEY COLUMN TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
06292057 (England and Wales)

**Registered Charity number**  
1173731

**Registered office**  
Britannia House  
Four Crosses  
Pentraeth Road  
Menai Bridge  
Anglesey  
LL59 5RW

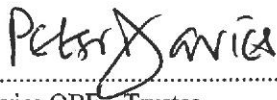
**Trustees**  
Dame E Bibby  
Mr P J Davies OBE  
Mr T Lloyd  
Ms P Owen  
Marquess C A V Paget  
Lord B D T Paget  
Ms D M Williams  
Mr P Simpson

**Company Secretary**  
Mr P J Davies OBE

**Independent Examiner**  
Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... 12/10/2022 ..... and signed on its behalf by:



.....  
Mr P J Davies OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ANGLESEY COLUMN TRUST**

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**Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell  
FCCA  
Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Pfordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: ..... 13/10/2022 .....

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	60,307	60,307	7,201
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column		-	51,373	51,373	25,280
<b>Total</b>		-	111,680	111,680	32,481
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Maintain and protect The Marquess of Anglesey's Column	4	6,094	6,935	13,029	68,975
<b>NET INCOME/(EXPENDITURE)</b>		<b>(6,094)</b>	<b>104,745</b>	<b>98,651</b>	<b>(36,494)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>16,583</b>	<b>1</b>	<b>16,584</b>	<b>53,078</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>10,489</b>	<b>104,746</b>	<b>115,235</b>	<b>16,584</b>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	132	569	701	265
<b>CURRENT ASSETS</b>					
Debtors	11	73	1,067	1,140	3,929
Cash at bank		<u>15,211</u>	<u>103,678</u>	<u>118,889</u>	<u>19,800</u>
		<b>15,284</b>	<b>104,745</b>	<b>120,029</b>	<b>23,729</b>
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>(4,927)</u>	<u>(568)</u>	<u>(5,495)</u>	<u>(7,410)</u>
<b>NET CURRENT ASSETS</b>		<u><b>10,357</b></u>	<u><b>104,177</b></u>	<u><b>114,534</b></u>	<u><b>16,319</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u><b>10,489</b></u>	<u><b>104,746</b></u>	<u><b>115,235</b></u>	<u><b>16,584</b></u>
<b>NET ASSETS</b>		<u><b>10,489</b></u>	<u><b>104,746</b></u>	<u><b>115,235</b></u>	<u><b>16,584</b></u>
<b>FUNDS</b>					
Unrestricted funds	14			10,489	16,583
Restricted funds				<u>104,746</u>	<u>1</u>
<b>TOTAL FUNDS</b>				<u><b>115,235</b></u>	<u><b>16,584</b></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

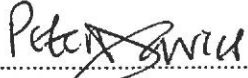
**ANGLESEY COLUMN TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 12/0/22 .....  
and were signed on its behalf by:



.....  
Mr P J Davies OBE - Trustee



.....  
Dame E Bibby - Trustee

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Income from donations and grants: including capital grants, is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from capital grants are deferred and released as income over the life of the relevant asset.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	58,500	-
Gift aid	<u>1,807</u>	<u>7,201</u>
	<u>60,307</u>	<u>7,201</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.22	31.3.21
	£	£
Grants	<u>51,373</u>	<u>25,280</u>

Activity  
Maintain and protect The Marquess of  
Anglesey's Column

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
National Lottery Heritage Fund	-	25,280
Garfield Weston Foundation	50,000	-
Welsh Government - Kickstart	<u>1,373</u>	<u>-</u>
	<u>51,373</u>	<u>25,280</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>10,776</u>	<u>2,253</u>	<u>13,029</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>659</u>	<u>379</u>	<u>1,215</u>	<u>2,253</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Independent examination	815	775
Depreciation - owned assets	<u>322</u>	<u>133</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,200	-	7,200
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	<u>-</u>	<u>25,280</u>	<u>25,280</u>
<b>Total</b>	<u>7,200</u>	<u>25,280</u>	<u>32,480</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	9,901	59,073	68,974
<b>NET INCOME/(EXPENDITURE)</b>	(2,701)	(33,793)	(36,494)
<b>Transfers between funds</b>	<u>(28,318)</u>	<u>28,318</u>	<u>-</u>
<b>Net movement in funds</b>	(31,019)	(5,475)	(36,494)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	47,602	5,476	53,078
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>16,583</u>	<u>1</u>	<u>16,584</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	1	529	530
Additions	<u>-</u>	<u>758</u>	<u>758</u>
At 31 March 2022	<u>1</u>	<u>1,287</u>	<u>1,288</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	265	265
Charge for year	<u>-</u>	<u>322</u>	<u>322</u>
At 31 March 2022	<u>-</u>	<u>587</u>	<u>587</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1</u>	<u>700</u>	<u>701</u>
At 31 March 2021	<u>1</u>	<u>264</u>	<u>265</u>

The company holds a lease of the Column and surrounding amenity areas as a permanent Endowment. No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
VAT	199	3,929
Accrued income	<u>941</u>	<u>-</u>
	<u>1,140</u>	<u>3,929</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other loans (see note 13)	4,000	6,500
Deferred grants	569	-
Accrued expenses	<u>926</u>	<u>910</u>
	<u>5,495</u>	<u>7,410</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>4,000</u>	<u>6,500</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	16,583	(6,094)	10,489
<b>Restricted funds</b>			
Endowment fund	1	-	1
Restoration fund	-	104,523	104,523
Kickstart	<u>-</u>	<u>222</u>	<u>222</u>
	<u>1</u>	<u>104,745</u>	<u>104,746</u>
<b>TOTAL FUNDS</b>	<u>16,584</u>	<u>98,651</u>	<u>115,235</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(6,094)	(6,094)
<b>Restricted funds</b>			
Restoration fund	110,307	(5,784)	104,523
Kickstart	<u>1,373</u>	<u>(1,151)</u>	<u>222</u>
	<u>111,680</u>	<u>(6,935)</u>	<u>104,745</u>
<b>TOTAL FUNDS</b>	<u>111,680</u>	<u>(13,029)</u>	<u>98,651</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	47,602	(2,701)	(28,318)	16,583
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	<u>5,475</u>	<u>(33,793)</u>	<u>28,318</u>	<u>-</u>
	<u>5,476</u>	<u>(33,793)</u>	<u>28,318</u>	<u>1</u>
<b>TOTAL FUNDS</b>	<u>53,078</u>	<u>(36,494)</u>	<u>-</u>	<u>16,584</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,200	(9,901)	(2,701)
<b>Restricted funds</b>			
Restoration fund	25,281	(59,074)	(33,793)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>32,481</u>	<u>(68,975)</u>	<u>(36,494)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	47,602	(8,795)	(28,318)	10,489
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	5,475	70,730	28,318	104,523
Kickstart	<u>-</u>	<u>222</u>	<u>-</u>	<u>222</u>
	<u>5,476</u>	<u>70,952</u>	<u>28,318</u>	<u>104,746</u>
<b>TOTAL FUNDS</b>	<u>53,078</u>	<u>62,157</u>	<u>-</u>	<u>115,235</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

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14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,200	(15,995)	(8,795)
<b>Restricted funds</b>			
Restoration fund	135,588	(64,858)	70,730
Kickstart	<u>1,373</u>	<u>(1,151)</u>	<u>222</u>
	<u>136,961</u>	<u>(66,009)</u>	<u>70,952</u>
<b>TOTAL FUNDS</b>	<u>144,161</u>	<u>(82,004)</u>	<u>62,157</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

16. RESTRICTED FUNDS

**Endowment Fund**

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

**Restoration Fund**

This fund is for the restoration of the Marquess of Anglesey's Column and surrounding area.

**Kickstart**

Funding scheme to help towards cost of employment.

**ANGLESEY COLUMN TRUST**

England & Wales - Charity number 1173731

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# Accounts

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**REGISTERED COMPANY NUMBER: 06292057 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1173731**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ANGLESEY COLUMN TRUST**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**ANGLESEY COLUMN TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 13

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## ANGLESEY COLUMN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### THE VISION

The Vision is to re-establish the Column, Cottage and environs as 'The Face of Anglesey' with a sustainable future as a 'must visit' destination for the local community and visitors to Anglesey.

#### MISSION STATEMENT

In 2014 the Column was closed, due to the departure of the last tenants of the Column Cottage who had acted as gatekeepers and supervised visitor access to the Column. In 2016, a structural survey commissioned by the Column revealed that the central internal staircase, which gives access to the top of the Column, was unsafe and dangerous.

The current Mission of the Trust is, therefore, to restore the Column and develop the whole site for public benefit consistent with the Trust Objectives and Vision. It is proposed that those who cannot access the Column stairs should have access to the historic plaques at the base of the Column and to a viewing platform with spectacular views across the Menai Strait and of Snowdonia.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The Objects of the Trust as specified in the Memorandum of Association are, but not limited to:

- a) the advancement of the education of the public by making accessible to the public, and
- b) the preservation, maintenance, upkeep and repair of
- c) the Napoleonic War Memorial, known as the Marquess of Anglesey's Column, on the Isle of Anglesey.

##### Public benefit

The project development stage is an essential part of moving from concept to final design and securing monies that will facilitate completion of the project and the re-opening of the whole Column estate thereby delivering the public benefits outlined in the Mission.

The trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefits when reviewing the charity's aims and objectives and planning future activities.

##### Volunteers

The Trustees and Directors of the charity are all volunteers. The charity relies on the support of the Trustees for the strategic direction of the charity and its objectives.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

During the 2020/21 financial year the project focus has been to continue developing the restoration proposals. The plans for restoration were completed towards the end of 20/21 despite the complications of the Covid pandemic. The plans include the nomination of a contractor recruited by competitive tender to enter into a Design & Build contract arrangement once National Lottery Heritage and match funds have been agreed and permissions are given to start work.

An application to the National Lottery Heritage Fund for the Delivery Stage of the project was submitted towards the end of the 20/21 financial year. It has subsequently been approved subject to the levels of agreed match finding being raised by the Trust. Therefore, a prime focus is on the continuing intensive effort to raise the necessary match funds as a precursor to finalising all the necessary paperwork in readiness to approach the National Lottery Heritage Fund for permissions to start the restoration.

## ANGLESEY COLUMN TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### FINANCIAL REVIEW

##### Financial position

During the year both the Restricted and Unrestricted Funds have decreased. The restricted element has decreased from £5,476 in March 2020 to £1 as at March 2021. The Unrestricted Reserves have decreased from £47,602 to £16,583 in the same period. During the year both restricted and unrestricted funds have been used towards the development phase of the column restoration.

##### Principal funding sources

The principal funding source during this financial year has been a Development Grant the National Lottery Heritage Fund and private donations.

##### Continuation of funding

The main source of income going forward will be National Lottery Heritage Fund grants and any match funding for which the Trust is awarded. This will continue until such time as the project is completed and the whole Column estate is open to the public. There may also be some more income from private donations.

##### Investment policy and objectives

Funds received and not required for current expenditure are deposited in a current bank account.

##### Reserves policy

The Trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in fixed assets held by the charity should be between 3 and 6 months of expenditure. The present level of the general fund meets this criterion.

#### FUTURE PLANS

The charity plans to continue with the project activities outlined above until grant funding is secured to restore and reopen the Column estate. As part of the requirement for the next application for National Lottery Heritage Fund grant funding the Trust is developing a Business Plan and Business model for a sustainable future in readiness for the potential re-opening of the Column estate.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The organisation is a charitable company limited by guarantee and governed by its Memorandum of Association dated 25 June 2007. It was registered with the Charity Commission on 7 July 2017. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Company number

06292057 (England and Wales)

##### Registered Charity number

1173731

##### Registered office

Britannia House  
Four Crosses  
Pentraeth Road  
Menai Bridge  
Anglesey  
LL59 5RW

**ANGLESEY COLUMN TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

---

**Trustees**

Dame E Bibby  
Mr P J Davies OBE  
Mr T Lloyd  
Ms P Owen  
Marquess O C A V Paget  
Lord B D T Paget  
Ms D M Williams  
Mr P Simpson (appointed 2.4.20)

**Company Secretary**

Mr T Lloyd

**Independent Examiner**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....16/12/2021..... and signed on its behalf by:



.....  
Mr P J Davies OBE - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ANGLESEY COLUMN TRUST**

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**Independent examiner's report to the trustees of Anglesey Column Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell  
FCCA  
Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

Date: ..... 16/12/2021 .....

ANGLESEY COLUMN TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,200	-	7,200	-
<b>Charitable activities</b>	3				
Maintain and protect The Marquess of Anglesey's Column		-	25,280	25,280	23,920
<b>Total</b>		<u>7,200</u>	<u>25,280</u>	<u>32,480</u>	<u>23,920</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Maintain and protect The Marquess of Anglesey's Column		9,901	59,073	68,974	48,869
<b>NET INCOME/(EXPENDITURE)</b>		<u>(2,701)</u>	<u>(33,793)</u>	<u>(36,494)</u>	<u>(24,949)</u>
<b>Transfers between funds</b>	13	<u>(28,318)</u>	<u>28,318</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(31,019)</u>	<u>(5,475)</u>	<u>(36,494)</u>	<u>(24,949)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>47,602</u>	<u>5,476</u>	<u>53,078</u>	<u>78,027</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>16,583</u>	<u>1</u>	<u>16,584</u>	<u>53,078</u>

The notes form part of these financial statements

ANGLESEY COLUMN TRUST

**BALANCE SHEET**  
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	264	1	265	398
<b>CURRENT ASSETS</b>					
Debtors	10	96	3,833	3,929	26,115
Cash at bank		<u>23,632</u>	<u>(3,832)</u>	<u>19,800</u>	<u>27,447</u>
		23,728	1	23,729	53,562
<b>CREDITORS</b>					
Amounts falling due within one year	11	<u>(7,410)</u>	-	<u>(7,410)</u>	<u>(882)</u>
<b>NET CURRENT ASSETS</b>		<u>16,318</u>	<u>-</u>	<u>16,318</u>	<u>52,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>16,583</u>	1	<u>16,584</u>	53,078
<b>NET ASSETS</b>		<u>16,583</u>	<u>1</u>	<u>16,584</u>	<u>53,078</u>
<b>FUNDS</b>					
Unrestricted funds	13			16,583	47,602
Restricted funds				<u>1</u>	<u>5,476</u>
<b>TOTAL FUNDS</b>				<u>16,584</u>	<u>53,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

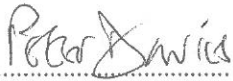
**ANGLESEY COLUMN TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....16/12/2021..... and were signed on its behalf by:



.....  
Mr P J Davies OBE - Trustee



.....  
Dame E Bibby - Trustee

The notes form part of these financial statements

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## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Gifts	-	-
Gift aid	<u>7,200</u>	-
	<u>7,200</u>	-

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.21	31.3.20
	£	£
Grants	<u>25,280</u>	<u>23,920</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
National Lottery Heritage Fund	<u>25,280</u>	<u>23,920</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>66,105</u>	<u>2,869</u>	<u>68,974</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Maintain and protect The Marquess of Anglesey's Column	<u>976</u>	<u>304</u>	<u>1,589</u>	<u>2,869</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Independent examination	775	750
Depreciation - owned assets	<u>133</u>	<u>132</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	-	23,920	23,920
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maintain and protect The Marquess of Anglesey's Column	8,564	40,305	48,869
<b>NET INCOME/(EXPENDITURE)</b>	(8,564)	(16,385)	(24,949)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	56,166	21,861	78,027
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>47,602</u>	<u>5,476</u>	<u>53,078</u>

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>1</u>	<u>529</u>	<u>530</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	132	132
Charge for year	<u>-</u>	<u>133</u>	<u>133</u>
At 31 March 2021	<u>-</u>	<u>265</u>	<u>265</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1</u>	<u>264</u>	<u>265</u>
At 31 March 2020	<u>1</u>	<u>397</u>	<u>398</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

9. TANGIBLE FIXED ASSETS - continued

The company holds a lease of the Column and surrounding amenity areas as a permanent Endowment.No valuation of the property was made when the lease was granted and its value, given its nature, is considered to be purely academic. A nominal value of £1 has been attributed to the lease for the purpose of these financial statements.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
VAT	3,929	2,195
Accrued income	<u>-</u>	<u>23,920</u>
	<u>3,929</u>	<u>26,115</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Other loans (see note 12)	6,500	-
Accrued expenses	<u>910</u>	<u>882</u>
	<u>7,410</u>	<u>882</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>6,500</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net	Transfers	At
	£	movement	between	31.3.21
		in funds	funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	47,602	(2,701)	(28,318)	16,583
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	<u>5,475</u>	<u>(33,793)</u>	<u>28,318</u>	<u>-</u>
	<u>5,476</u>	<u>(33,793)</u>	<u>28,318</u>	<u>1</u>
<b>TOTAL FUNDS</b>	<u>53,078</u>	<u>(36,494)</u>	<u>-</u>	<u>16,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,200	(9,901)	(2,701)
<b>Restricted funds</b>			
Restoration fund	25,281	(59,074)	(33,793)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>32,481</u>	<u>(68,975)</u>	<u>(36,494)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	56,166	(8,564)	47,602
<b>Restricted funds</b>			
Endowment fund	1	-	1
Restoration fund	<u>21,860</u>	<u>(16,385)</u>	<u>5,475</u>
	<u>21,861</u>	<u>(16,385)</u>	<u>5,476</u>
<b>TOTAL FUNDS</b>	<u>78,027</u>	<u>(24,949)</u>	<u>53,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	-	(8,564)	(8,564)
<b>Restricted funds</b>			
Restoration fund	23,920	(40,305)	(16,385)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>23,920</u>	<u>(48,869)</u>	<u>(24,949)</u>

ANGLESEY COLUMN TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	56,166	(11,265)	(28,318)	16,583
<b>Restricted funds</b>				
Endowment fund	1	-	-	1
Restoration fund	<u>21,860</u>	<u>(50,178)</u>	<u>28,318</u>	<u>-</u>
	<u>21,861</u>	<u>(50,178)</u>	<u>28,318</u>	<u>1</u>
<b>TOTAL FUNDS</b>	<u>78,027</u>	<u>(61,443)</u>	<u>-</u>	<u>16,584</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,200	(18,465)	(11,265)
<b>Restricted funds</b>			
Restoration fund	49,201	(99,379)	(50,178)
	<u>56,401</u>	<u>(117,844)</u>	<u>(61,443)</u>
<b>TOTAL FUNDS</b>	<u>56,401</u>	<u>(117,844)</u>	<u>(61,443)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021 other than donations and loans from trustees, which are repayable on demand.

15. RESTRICTED FUNDS

**Endowment Fund**

This fund represents the nominal value attributed to the lease of the Column and surrounding amenity areas.

**Restoration Fund**

This fund is for the restoration of the Marquess of Anglesey's Column and surrounding area.