

The logo for Samaritans Portsmouth & East Hampshire. It consists of a green rectangular box with the word "SAMARITANS" in white, bold, uppercase letters. Below this box is a darker green rectangular box containing the text "Portsmouth & East Hampshire" in white, bold, uppercase letters. To the left of the logo are two vertical yellow bars of different heights.

SAMARITANS

**Portsmouth &
East Hampshire**

REPORT OF THE DIRECTOR, TRUSTEES AND FINANCIAL STATEMENTS

For financial year ended 31st March 2024

Registered Charity Number 1173720
296 London Road, Portsmouth PO2 9JN

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OBJECTS OF THE CHARITY, AND SAMARTIANS' VISION, MISSION AND VALUES

The purpose (the Objects) of the Charity is laid down in the Constitution as follows:

1. *"To work for the assistance of persons who are suicidal, despairing or in distress by providing a service primarily intended for the benefit of persons in Portsmouth and East Hampshire and the surrounding area (but without specific limitations as to area) to befriending from members of the Charity selected and prepared for the purpose working under direction; and also, where appropriate, in accordance with Samaritan procedure, referral to persons having specialist or professional skills", and*
2. *"To support the Company and aid in the establishment and support of probationary branches and the support of recognised branches of Samaritans".*

Samaritans' Vision is that fewer people die by suicide. The Charity seeks the achievement of this Vision by actively working in support of Samaritans' Mission and Values. Samaritans are committed to the following Values: Listening, Confidentiality, People making their own decisions, Being Non-Judgemental and offering Human Contact.

Trustees during the period under review (1st April 2023 – 31st March 2024)

	Position	From	To (If no longer in office)
Helen Puckett	Director	26 June 2018	
Di Allen	Treasurer	1 October 2017	
Ann Erskine	Secretary	1 October 2017	
Brian Stevely	Trustee	21 September 2021	
Chris Pluck	Trustee	21 September 2021	
Kate Steel	Trustee	27 September 2022	
Lyn Robertshaw	Trustee	27 September 2022	
Steven Jack	Trustee	26 September 2023	

Custodian Trustee: Samaritans, The Upper Mill, Kingston Road, Ewell
KT17 2AF

Independent Examiner: Morris Crocker, Chartered Accountants, North St, Havant,
PO9 1QU

Bankers: Lloyds plc, 80 London Road, Portsmouth PO2 0LX

Governance and Management.

When the Charity changed to become affiliated to the Samaritans Central Charity in 2017, the local governance structure changed with it. The need for a committee was removed and in its place a Branch Leadership Team was established. This brought together the operational and financial aspects of our work under a single structure with the Director also acting as Chair of Trustees.

The Director chooses Deputies to join the team which will also include the Treasurer and Secretary. Trustees will also be included in this team and the number of Trustees is set by the Director and Trustees and the number will be between 3 and 13. All Trustees, apart for the Director, will be chosen by the AGM as will the Secretary and Treasurer positions.

Composition of the Leadership Team will therefore be as follows;

Director and Chair of Trustees (automatically a trustee)

Deputy Directors

Treasurer. (automatically a trustee)

Secretary. (automatically a trustee)

Trustees. (number to be decided)

Director and Deputy Directors are in place for 3 years while others are elected each year at AGM. Deputy Directors may act as Trustees but must be elected at AGM.

The Director will represent the Charity at Regional and Central Councils.

Trustee Responsibilities relating to the financial records of the Charity.

Trustees are responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at that time, the financial position of the Charity, and ensuring that the accounts comply with relevant legislation. The Trustees are issued with full financial reports each month and received written Treasurer's Report at each Committee meeting during the period under review and the Trustees consider such adequate in enabling them to fulfil their duties.

The Trustees are required to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Charity. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- In ensuring that the Charity remains solvent.
- Take reasonable steps to prevent and detect fraud and other irregularities.
- Prepare the accounts on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in operation.

No Trustee has any financial interest in the Charity, and no Trustee received remuneration from the Charity for acting as a Trustee. It is the Policy of the Charity to reimburse members for any out of pocket expenses incurred during activities undertaken for the purpose of the Charity and this extends to Trustees while performing their role.

It is the responsibility of the Trustees to administer the Charity and see that it delivers the outcomes for which the Charity was formed, and to ensure that the Charity complies with the requirements of the Charity Commission for England and Wales.

Public Benefit

The Trustees confirm that, in the compilation of this report, they have had regard to the public benefit guidance issued by the Charities Commission. The Trustees affirm that the charitable service of the Charity is available to all sections of the public without limitation of age, social class, gender, race, religion, or geographical restriction. The Charity makes no charge for its services and is active in ensuring that callers in financial difficulty are not excluded from the opportunity to benefit from its services.

Relationship with other relevant charities

Nationally Samaritans has formed partnerships and working agreements with several charities. These arrangements are designed to enhance the service we can provide to our callers e.g. signposting. The Portsmouth and East Hampshire Branch comply with these arrangements.

In addition, our Branch has formed partnerships with other local organisations, both charities and public service, to further improve our service.

Risk Management

The Trustees have considered major risks to which the Charity could be exposed. These are recorded in a Risk Management Register and are reviewed on a scheduled basis by the Committee. When deemed necessary steps are agreed and implemented to mitigate an identified risk. The Register was last reassessed and amended on 27 March 2024.

Directors Report

I am once again delighted and honoured to present the annual Director and Trustee report for the financial year ending in 2024. Our remarkable growth and achievements are owed entirely to our dedicated volunteers, who commit so much time and effort to keep the branch flourishing and accessible to our callers.

As of the end of March, we have 146 listening volunteers and 11 support volunteers, a fantastic increase from last year's 132 listening volunteers. This steady growth reflects the ongoing commitment and enthusiasm of our team. Last year, our branch answered over 25,000 calls.

We are immensely proud of the dedication shown by our volunteers. This year, we celebrated one volunteer who has completed an astounding 45 years as a listening volunteer. Additionally, we have one volunteer who has been with the branch for 15 years and 5 others who have reached a decade of service. Their commitment exemplifies the true spirit of our organisation.

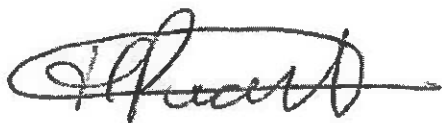
We continue to build on our outreach efforts and have formed valuable partnerships with organizations such as the Solent NHS Trust, Portsmouth Hospitals, Local Foodbank, the Trussell Trust, Portsmouth Pride, and HSD College, where we support Adult Student Counsellors. Our schools program is thriving, as are our collaborations with Network Rail and Veterans outreach. Additionally, we continue to support the Isle of Wight branch with their prison work.

Our recruitment and training programs remain robust, with 24 volunteers successfully completing their training and becoming listening volunteers last year, matching the number from the previous year.

Sam's Place, our charity shop, continues to be incredibly successful. It is not only a wonderful, quirky shop but also a thriving community hub where everyone is welcome. We are fortunate to have a dedicated workforce involved in the shop, and the income generated supports the branch financially. The income from the flat at 298A London Road also contributes to the branch's operations.

We are pleased to have recruited new leaders and Deputy Directors (DDs) over the past year. They have settled into their roles well and are enjoying their responsibilities. They receive regular training to stay informed about new initiatives from Central Office (CO), which are then communicated to our volunteers.

I am continually astounded by the level of support from our leadership team and volunteers. Those who work behind the scenes are the unsung heroes of our organisation, and each one of you is deeply appreciated for enabling us to be there for our callers. I extend my heartfelt thanks to all of you.



Helen

Financial Review

The Charity is responsible for raising its own funds and no funding was given to the Charity by local authorities, public agencies or central government during 2023/24. All costs for its charitable operations were borne by the funds of the Charity, details of which can be seen in the financial summaries at the end of the Report.

Summary

The financial statements for the year show an overall increase in funds of £7,947 as a result of total incoming resources of £86,112 and resources expended of £78,165. Total net assets at year end of £424,064, including total cash funds and securities of £129,377, of which £610 are funds restricted to the outreach programme.

Incoming Resources

Receipts decreased by £6,194 compared to the previous year, primarily due to the decrease of £11,567 in Sales of donated goods (including Gift aid) sold through the charity trading company.

Resources Expended

Total Expenditure only decreased by £1,218 when compared to 2022/23, as a result of the following main variances: reduction of £9,082 expenditure incurred with maintenance of the flat; lower affiliation fees recognised in the year of £11,295 and, additional expenditure of £20,000 due to exceptional donation as per below.

Charges for the New Branch Contribution (NBC) of £5,300, which is the contribution that this Branch pays to the Central Charity on an annual basis, have been accrued for the current year.

The long term revenue streams are performing well.

1. The rental flat continues to be on a long term contract, delivering another full year of income.
2. Sams Place continues to perform well above expected.

In furtherance of the pursuit of its charitable objectives, the Charity seeks to maximise income from voluntary donations by utilising the Gift Aid scheme and the Gift Aid Small Donations Scheme (GASDS) operated by Her Majesty's Revenue & Customs (HMRC).

The Trustees recognise that many of the Branch's Volunteers waive the option to claim for reimbursement of expenses. This is equivalent to making a gift to the Charity, and the Trustees acknowledge the beneficial effect this has on Branch finances.

We received a restricted donation of £756 with no limitation date, to be used in Outreach. However, where there are restricted donations brought forward from previous years, and where there is no limitation of date by which these funds are to be exhausted imposed by donors, the Trustees expect that the fund will be put to timely charitable use.

The trustees agreed to donate £20,000 to Walsall & District Samaritans to kickstart their appeal for funds to help rebuild their building due to flooding and general disrepair. This donation is in keeping with the Samaritan ethos of providing and maintaining a service to the general public in helping to prevent suicide and suicidal thoughts.

Reserves Policy

The Reserves Policy was reviewed in the financial period 2018/19 and has been declared as follows:

Our unrestricted reserves will be kept in the region of 125 – 150% of the “Annual running costs” calculated from expenditure figures stated in the Financial Statements of the Charity as published in its annual reports for the three most recent accounting periods.

In short, this can be expressed as Reserves sufficient to cover expected outgoings for 15 to 18 months. Based on 2023/24 unrestricted resources expended this is £95,345 to £114,414. Our unrestricted cash funds total at 31 March 2024 were £128,767, which is the total cash fund less the restricted funds. This level will be kept under review and may be varied if thought necessary and may be expressed alternatively as a target level, or target range.

Investment Policy and Investment Performance

The Constitution gives powers to the Trustees in the manner in which the assets of the Charity are invested. During the period under review the Charity had no investments or monetary assets other than cash deposits and a Treasury backed security.

In the selection of deposit accounts or investments for the Charity, it is the policy of the Trustees to seek to obtain maximum return without undue risk. To this end the Trustees ensure that any cash deposits and/or investments in the Charity's name are covered and safeguarded by the Financial Services Compensation Scheme.

During 2023/24 cash at bank was not always maintained at an average equivalent to approximately 12 weeks of operating costs. The closing cash at bank position will be reviewed by the Trustees and invested at the beginning of 2024/25. Other cash assets are deposited in 7-day notice accounts. Full investment returns are therefore obscured until account anniversary dates.

Examination of accounts

By virtue of its size, the Charity is not required to have its accounts audited and, under the Charities Act 2011, it is permitted to have its accounts examined by an Independent Examiner. At the AGM in September 2023, it was agreed by the trustees that Morris Crocker, Chartered Accountants be re-appointed as the Independent Examiner for the financial year 1st April 2023 to 31st March 2024 in accordance with clause 13.2 of the Constitution.

Approval of annual reports and financial statements

This Annual Report and Financial Statements was granted approval by the Trustees of Samaritans of Portsmouth and East Hampshire on ?? September 2024 and the following persons are authorised to sign it on their behalf.

The image shows two handwritten signatures in black ink. The signature on the left is more stylized and cursive, while the signature on the right is more legible and appears to be 'A/Erskine'.

Director
Helen Puckett

Trustee
Ann J Erskine

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAMARITANS OF PORTSMOUTH & EAST HAMPSHIRE

Independent examiner's report to the trustees of Samaritans of Portsmouth & East Hampshire

I report to the charity trustees on my examination of the accounts of Samaritans of Portsmouth & East Hampshire (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Underwood

Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

Date: 10 September 2024

STATEMENT OF FINANCIAL ACTIVITIES
12 MONTH PERIOD FROM 1 APRIL 2023 to 31 MARCH 2024 (2023/24)

		Unrestricted Funds 2023/24 (12 mths)	Restricted Funds 2023/24 (12 mths)	Total Funds 2023/24 (12 mths)	Total Funds 2022/23 (12 mths)
	Notes	£	£	£	£
INCOMING RESOURCES	3				
Incoming resources from generated funds	3.1	71,534	756	72,290	79,310
Investment income and interest	3.2	13,822	-	13,822	12,996
Total incoming resources		85,356	756	86,112	92,306
RESOURCES EXPENDED	4-6				
Costs of generating investment income	4.1	5,680	-	5,680	14,343
Charitable activities	4.2	69,237	1,889	71,126	63,685
Governance costs	4.3	1,359	-	1,359	1,355
Total resources expended		76,276	1,889	78,165	79,383
Net incoming resources before other recognised gains		9,080	(1,133)	7,947	12,923
OTHER RECOGNISED GAINS					
Investment revaluation	8	-	-	-	-
Net movement in funds		9,080	(1,133)	7,947	12,923
TOTAL FUNDS BROUGHT FORWARD	13	392,720	23,397	416,117	403,194
TOTAL FUNDS CARRIED FORWARD	13	401,800	22,264	424,064	416,117

BALANCE SHEET

As at 31 MARCH 2024 (end of 12 month accounting period)

		31 Mar 2024	31 Mar 2023
	£	£	£
FIXED ASSETS			
Tangible assets	7	51,877	53,192
Investment property	8	200,000	200,000
Investments	9	5,002	5,002
Total fixed assets		256,879	258,194
CURRENT ASSETS			
Loan to subsidiary undertaking	10	25,000	25,000
Debtors, prepayments and accrued income	11	14,596	14,879
Amount owed by subsidiary undertaking		12,187	17,450
Cash at bank		124,377	112,378
Total current assets		176,160	169,707
CURRENT LIABILITIES			
Creditors, accruals and deferred income: amounts falling due within one year	12	8,975	11,784
Total current liabilities		8,975	11,784
Total assets less current liabilities		424,064	416,117
Total net assets		424,064	416,117
FUNDS OF THE CHARITY			
General fund	13	240,844	232,067
Designated fund	13	65,446	65,143
Restricted funds	13	22,264	23,397
Revaluation reserve	13	95,510	95,510
Total funds		424,064	416,117

For the financial year ending 31 March 2024, the charity is entitled to an exemption from an audit under section 144(2) of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity, and for preparing financial statements that comply with the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charities entitled to the small charity exemption.



Trustee (A. Erskine)

NOTES TO THE ACCOUNTS

FOR THE 12 MONTH PERIOD FROM 1 APRIL 2023 to 31 MARCH 2024 (2023/24)

1 Basis of Preparation of Accounts

These accounts have been prepared on the basis of historic cost (except those investments, including property, if any, are shown at current or market value) in accordance with:-

- Accounting & Reporting by Charities – Statement of Recommended Practice (SORP 2019)
- Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

- 1.1 There has been no change to the accounting policies (valuation rules and methods of accounting) since the last accounting period.
- 1.2 The accounting period for the charity is 12 months from 1 April ending on 31 March annually.

2 Accounting Policies

2.1. *Incoming Resources*

- Recognition of donations, legacies, similar incoming resources and rental income is included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, the monetary value is realistically measurable, and the Trustees believe that receipt of the resource is enforceable in law.
- Investment income and interest is included in the accounts when received and additionally any interest notionally earned up to the end of the reporting period but not received or capitalised is also included.
- Investment gains and losses include any gain or loss on the sale of investments if any, or on the revaluing of investments, if any, to current or market value at the end of the year.
- Incoming resources from fundraising are reported gross in the SOFA.
- Incoming resources from donations, if any, which are Gift Aided are reported gross of recoverable Gift Aid in the SOFA. Any Gift Aid not received or claimed at the end of the financial year is assessed at prevailing Her Majesty's Revenue and Customs (HMRC) Gift Aid scheme rates and this amount is included in Debtors in the Balance Sheet.
- Incoming resources from donations of £20 or under, if any, which are in cash and have not been Gift Aided are eligible, subject to a limit of £5,000 in total per tax year, for a top-up from HMRC under the Gift Aid Small Charitable Donations Scheme (GASDS) and such donations are reported gross of the GASDS top-up in the SOFA. Any GASDS top-up not received or claimed at the end of the financial year is assessed at prevailing GASDS rates and this amount is included in Debtors in the Balance Sheet.

2 Accounting Policies (continued)

2.2 Expenditure

- Governance costs include the cost of examination of statutory accounts, the cost of meetings held as a requirement of the Charity's Governing Document and the costs of Branch Visits which are usually held tri-annually.
- Cost of generating investment income includes the costs of generating rental income.
- The Charity is exempt from tax on its charitable activities.

2.3 Assets and Liabilities

- Tangible fixed asset additions are capitalised if they can be used for more than one year and the cost is not less than £500.
- Buildings are valued at cost, and the Charity does not have a policy of revaluing these assets.
- The Charity Financial Statements use a reducing balance method of depreciation for fixtures, fittings and equipment, with an annual deduction rate of 20%.
- The accounting period reported in these Financial Statements is singularly for 12 months and the depreciation figure stated has been calculated taking that into account.
- Assets under capital work in progress are shown at cost and are not depreciated until brought into operational use.
- Property held as an investment is valued at fair value at the year end and is revalued when market value is significantly different from the previous accounting period.
- The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and investments in stocks and shares. The measurement basis used for these instruments is detailed below.
- Trade and other debtors are recognized initially at transaction price and subsequently measured at amortized cost using the effective interest rate method, if applicable. Prepayments are valued at the amount prepaid. Cash at bank included cash held on deposit or in a current account.
- Liabilities are reported in the Financial Statements when the Charity has recognised a reasonable and measurable obligation to pay for them.
- Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measure or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.
- Investments on a recognised stock exchange, if any, are valued at fair value at the year end and other investments are valued at their cost at the accounting period end plus accumulated the notional interest earned but not capitalised to the account at that date.

2.4 Funds Structure

- 2.4.1 The Charity has a designated fund for the purpose of producing income and creating capital growth, and from which funds can be drawn to enable the Charity to fulfil its objectives in years when expenditure exceeds income. At 31 March 2024 the designated fund comprised accumulated financial reserves in the form of deposit accounts protected by the Financial Services Compensation Scheme and a Treasury security. The Charity had no investments listed on a stock exchange.

2 Accounting Policies (continued)

2.4.2 Restricted Funds comprise donations or grants given to the Charity with a condition defining the purpose for which they are to be expended. Any such purposes must be deemed by the Charity to support its endeavours in furtherance of its charitable objects and thus adjudged that the donations are appropriate to accept. Any restricted fund which carries a date by which the fund is required to be expended but which has not been met is accordingly reported to the funder. For any fund with no limitation of date by which it should be exhausted, the Charity endeavours to put the fund to appropriate timely use.

2.5 Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

3 Analysis of Incoming Resources

	Unrestricted Funds 2023/24 (12 mths) £	Restricted Funds 2023/24 (12 mths) £	Total Funds 2023/24 (12 mths) £	Total Funds 2022/23 (12 mths) £
3.1 <i>Incoming Resources from Generated Funds</i>				
Donations (non-Gift Aided or ineligible for GASDS)	13,714	756	14,470	11,258
Donations (Gift Aided or eligible under GASDS)	2,064	-	2,064	691
Sales of donated Goods (Gift Aided)	55,404	-	55,404	66,971
Miscellaneous	352	-	352	390
Total	71,534	756	72,290	79,310
3.2 <i>Investment Income and Interest</i>				
Rental income	12,312	-	12,312	12,000
Interest on investments	885	-	885	371
Interest on loan to subsidiary undertaking	625	-	625	625
Total	13,822	-	13,822	12,996

4 Analysis of resources expended

	Unrestricted Funds 2023/24 (12 mths) £	Restricted Funds 2023/24 (12 mths) £	Total Funds 2023/24 (12 mths) £	Total Funds 2022/23 (12 mths) £
4.1 <i>Cost of Generating Investment Income</i>				
Letting Agent Charges	1,406	-	1,406	1,210
Maintenance	1,325	-	1,325	10,407
Utilities and rates	2,949	-	2,949	2,726
Total	5,680	-	5,680	14,343
4.2 <i>Charitable Activities</i>				
Publicity	-	736	736	596
Telephone and broadband	1,380	-	1,380	1,637
Internal training and recruitment	394	-	394	262
External training	-	-	-	41
Volunteers' travel expenses	1,407	739	2,146	1,999
Affiliation fees	5,256	-	5,256	16,551
Agent Commission on GA Sales	18,457	-	18,457	18,752
Utilities	3,075	-	3,075	2,766
Insurance	1,948	-	1,948	1,739
Maintenance	11,410	-	11,410	13,455
Office materials and stationery	1,236	-	1,236	1,661
Domestics	1,975	-	1,975	1,631
Miscellaneous	1,798	-	1,798	951
Donations	20,000	-	20,000	-
Depreciation	901	414	1,315	1,644
Total	69,237	1,889	71,126	63,685

The affiliation fees are payable to Samaritans Incorporated (registered company number 00757372).

4.3 <i>Governance Costs</i>				
Independent Examiner Fees	1,014	-	1,014	960
Miscellaneous	345	-	345	395
Total	1,359	-	1,359	1,355

5 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year end 31 March 2023. During the year no trustees (2023: none) were reimbursed out of pocket expenses for expenses and travel.

6 Staff costs

The average number of employees during the year was nil (2023: nil). The Charity relies on volunteers for its activities.

7 Tangible fixed assets

	Freehold Land & Buildings £	Fixtures, Fittings & Equipment £	Total £
7.1 Cost or valuation:			
Balance brought forward	46,616	35,291	81,907
Additions	-	-	-
Balance carried forward	46,616	35,291	81,907
7.2 Accumulated depreciation:			
Balance brought forward	-	28,715	28,715
Depreciation charge for the period	-	1,315	1,315
Balance carried forward	-	30,030	30,030
7.3 Net book value:			
Brought forward (from 31/3/23)	46,616	6,576	53,192
Balance carried forward (at 31/3/24)	46,616	5,261	51,877

The refurbishment of 298 London Road was completed in November 2020 and the flat has been let on a commercial basis to generate funds for the Charity.

8 Investment Property	£
Balance brought forward (from 31/3/23)	200,000
Revaluation	-
Balance carried forward (at 31/3/24)	200,000

At the balance sheet date the property fair value has not changed from the prior year. The property was last revalued at the end of March 2022.

9 Investments	Value at period end £	Income for period £
Subsidiary Undertaking	2	-
Securities not listed on a stock exchange	5,000	166
Total	5,002	166

The charity has a subsidiary undertaking named Sams Place (Samaritans of Portsmouth & East Hampshire) Limited that is not consolidated in these financial statements. This is in accordance with the Charities SORP (FRS102) which allows for non-consolidation if the subsidiary is not material to the overall financial position and performance of the charity, and if consolidation would not provide additional useful information to the users of the financial statements.

Investments (continued)

The charity's investment at the balance sheet date in the share capital of Sams Place (Samaritans of Portsmouth & East Hampshire) Limited include the following:

Class of Share	Ordinary share £1	
% Holding	100%	
	2023/24	2022/23
	£	£
Aggregated capital and reserves	(2419)	(1,575)
Profit / (Loss) for the period	(844)	(198)

There were no investment assets outside the UK. All of the charity's investment income arises from UK bank account interest.

The charity has a subsidiary undertaking named Sams Place (Samaritans of Portsmouth & East Hampshire) Limited that is not consolidated in these financial statements. This is in accordance with the Charities SORP (FRS 102), which allows for non-consolidation if the subsidiary is not material to the overall financial position and performance of the charity, and if consolidation would not provide additional useful information to the users of the financial statements

10 Loan to Subsidiary Undertaking

In the financial year 2020/21 the Charity granted a long term loan of £25,000 to its subsidiary Sams Place (Samaritans of Portsmouth & East Hampshire) Limited. This loan is unsecured with no fixed terms of repayment and bears interest at 2.5% per annum.

11	Debtors, prepayments and accrued income	31 Mar 2024	31 Mar 2023
		£	£
	Trade debtor – HMRC	11,845	12,577
	Uncapitalised interest – United Trust Bank and Scottish Widows Bank	703	287
	Prepayment – Insurance and Rental Charges	2,048	2,015
	Total	14,596	14,879
12	Creditors, accruals and deferred income	31 Mar 2024	31 Mar 2023
		£	£
	Accruals – Affiliation Fees	5,300	9,000
	Accruals – Independent Examiner Fees	972	930
	Accruals - Maintenance	120	264
	Accruals – Travel	344	-
	Accruals – Utilities	1,805	708
	Accruals – Other	79	215
	Deferred Income – Rental Income	355	667
	Total	8,975	11,784

13 Reconciliation of Funds of the Charity

	Balance Brought Forward £	Income £	Expenditure £	Transfers £	Balance Carried Forward £
Current Year					
General	232,067	84,471	(76,276)	582	240,844
Designated	65,143	885	-	(582)	65,446
Restricted	23,397	756	(1,889)	-	22,264
Revaluation reserve	95,510	-	-	-	95,510
Total	416,117	86,112	(78,165)	-	424,064
Prior Year					
General	241,365	91,935	(77,558)	(23,675)	232,067
Designated	41,097	371	-	23,675	65,143
Restricted	25,222	-	(1,825)	-	23,397
Revaluation reserve	95,510	-	-	-	95,510
Total	403,194	92,306	(79,383)	-	416,117

14 Analysis of Net Assets Between Funds

	Unrestricted £	Restricted £	Total Funds £
Current Year			
Fixed Assets	260,225	21,654	281,879
Current Assets	150,550	610	151,160
Current Liabilities	(8,975)	-	(8,975)
Total	401,800	22,264	424,064
Prior Year			
Fixed Assets	261,126	22,068	283,194
Current Assets	143,378	1,329	144,707
Current Liabilities	(11,784)	-	(11,784)
Total	392,720	23,397	416,117

15 Additional disclosures

15.1 Trustees related disclosures

The Trustees of the Charity are covered by Indemnity Insurance which has been arranged and paid for by the Charity.