

ST GEORGE PRE-SCHOOL CIO
ACCOUNTS
YEAR ENDED 31 AUGUST 2024

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

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ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Full Name:	St George Pre-School CIO		
Registered Charity Number	1173714		
Address:	Netham House Derby Street Bristol BS5 8AP		
Trustees:	Jenny Knight	Chair	
	Rhiannon Harrison	Treasurer	appointed Nov 2023
	Anna Cordle	Secretary	resigned Nov 2023
	Joan Crossan	Secretary	appointed Nov 2023
	Amanda Blake		
	Hannah Chilton		appointed Nov 2023
	Antela Tzafai		appointed Nov 2023
Independent Examiner:	Joanne Trowbridge MAAT Bristol Community Accountants CIC The Park, Davenry Road, Knowle Bristol BS4 1DQ		
Bankers:	Lloyds Bank 25 Gresham Street London EC2V 7HN		

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

The Trustees present their report and accounts for the year ended 31st August 2024.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

STRUCTURE

We are members of the Early Years Learning alliance and BAND (Bristol and Neighbourhood Daycare) and receive guidance from them on policy & legislation changes. We also received visits from the LEA teaching advisory service. We are Ofsted registered and currently have a grading of good. We hold an annual AGM where trustees, who are parents of current or past children are elected.

AIMS

As a charity we aim to support, where we can, families with young children under 5 in our local community by offering affordable paid and funded Early Years Education places for children aged from 2 – 3 years (Acorns room) and 3 – 5 years (Oaks room).

OBJECTIVES

To advance education of children between the age of 2 and under statutory school age, by such charitable means as the charity trustees shall decide by provision of preschool play, education facilities and activities and through encouragement and support of parents.

ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have continued to be committed to providing our low-income families with 'free' hot lunches and additional sessions if required.

We continue hold a GOLD Bristol Eating better and a Sugar Smart award, together with a level 5 food rating. We continue to ask parents for donations of fruit & carbs to enable us to provide 'free' healthy snacks for all children.

Our apprentice has continued with her apprenticeship and has become a valuable addition to the Acorns team. We are supporting her with obtaining her math's qualifications to enable her to become a level 3 professional.

This year we have continued to commit to the staff's continual professional development. As a senior team we identified some training, making sense of autism, understanding sensory processing and looking beyond behaviour, these we felt would benefit the team to have a better understanding of some of the children attending and enable them to fully support all children. The Acorns Senco has completed her Autism Champion training. The deputy manager had started to complete an Early Years Professional development program. The manager attended wellbeing training, as an employer we are committed to supporting all children, families and staff a safe and supportive environment.

The building that was used as a cloak room and spare office has been replaced with a quality second hand portable cabin. This has provided a large multi useable space for us to use as a children's cloakroom, parent discussions, committee meetings, professional meeting and is home to our lending clothes and toy library.

Our lending library to the front of the building provides books for the preschool children, older and younger siblings and the local community a variety of good quality books.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

FUTURE PLANS

We will continue to build on the production of the trustees to ensure we are supporting the aims of the charity.

With the expansion of funded hours for two-year-olds we are looking to recruit more staff to enable us to be able to provide more opportunities for children to attend.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. In February 2024 we invested £250,000 into a 95-day high interest savings account. The interest will be used to provide the children with additional resources that the government funding does not cover i.e. waterproof clothing for outside.

Currently £100,000 is reserved for costs which may be incurred if the charity was required to close such as redundancy and associated costs. £250,000 is being reserved towards the maintenance of Netham House and the cost of purchasing either Netham House or seeking alternative provision due to not having a long-term lease with Bristol City Council. The actual level of reserves will be periodically reviewed and adjusted based on circumstances at that time.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Related parties

The trustees consider that there are no related parties to the charity

Independent Examiners

Joanne Trowbridge was appointed as the charity's independent examiner during the year. Joanne Trowbridge is a member the Association of Accounting Technicians.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

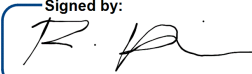
ST GEORGE PRE-SCHOOL CIO
TRUSTEES' REPORT
YEAR ENDED 31 AUGUST 2024

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

DocuSigned by:

.....548F5A98D0A4A2A..... Jenny Knight

Signed by:

.....2BBCB1FF5D6844E... Rhiannon Harrison

6/12/2024
Date.....

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

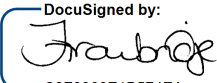
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....C2F8368E1B574EA.....

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

18/12/2024
Date

ST GEORGE PRE-SCHOOL GROUP CIO**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****YEAR ENDED 31 AUGUST 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	7,116	-	7,116	11,485
Charitable Activities	4	262,429	-	262,429	267,403
Investment Income	5	6,619	-	6,619	616
Total		276,164	-	276,164	279,504
Expenditure on:					
Charitable activities	6	307,161	-	307,161	288,906
Other	7	1,324	-	1,324	2,256
Total		308,485	-	308,485	291,162
Net incoming resources		(32,321)	-	(32,321)	(11,658)
Total funds at 31 August 2023		534,070	-	534,070	545,728
Total funds at 31 August 2024	16	501,749	-	501,749	534,070

All of the activities of the charity are classed as continuing

The notes on pages 10 to 14 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 18

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2024

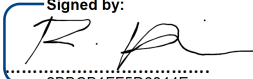
	Note	2024 £	2023 £
Tangible fixed assets	9	115,804	56,251
Current assets			
Debtors	14	14	-
Cash at bank		405,970	478,868
Cash in hand		150	150
		406,134	479,018
Creditors : Amounts falling due within one year	15	(20,189)	(1,199)
Net current assets or liabilities		385,945	477,819
Total net assets or liabilities		501,749	534,070
The funds of the charity			
Unrestricted funds	16	501,749	534,070
		501,749	534,070

6/12/2024

These financial statements were approved by the trustees on and are signed

Signed by:

548F5A98D004A42A...
Jenny Knight

Signed by:

2BBCB1FF5D6844E...
Rhiannon Harrison

The notes on pages 10 to 14 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

- Leasehold improvements over 10 years straight line

- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****Income and Endowments From:****3 Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
SEN Funding	7,116	-	7,116	11,403
Fundraising	-	-	-	82
	<u>7,116</u>	<u>-</u>	<u>7,116</u>	<u>11,485</u>

*Donations and legacies prior year - all unrestricted***4 Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fees	249,564	-	249,564	252,651
Lunches	12,643	-	12,643	14,505
Milk	222	-	222	247
	<u>262,429</u>	<u>-</u>	<u>262,429</u>	<u>267,403</u>

*Charitable activities prior year - all unrestricted***5 Investment Income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest	6,619	-	6,619	616
	<u>6,619</u>	<u>-</u>	<u>6,619</u>	<u>616</u>

Investment income prior year - all unrestricted

The charity receives government funding. The total value of such funding in the period ending 31 August 2024 was £240,008 (2023:£219,239). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2024.

ST GEORGE PRE-SCHOOL GROUP CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****Expenditure On:****6 Charitable activities**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries and agency staff	247,551	-	247,551	239,926
Ofsted and DBS	67	-	67	178
Milk	223	-	223	247
Equipment	3,425	-	3,425	4,095
Telephone	1,452	-	1,452	1,262
Refreshments and cooking	12,805	-	12,805	15,069
Stationery and postage	330	-	330	259
Miscellaneous	1,348	-	1,348	522
Training	571	-	571	268
Bank charges	86	-	86	85
Maintenance	5,595	-	5,595	1,884
Housekeeping	2,091	-	2,091	1,488
Administration	17,450	-	17,450	16,786
Payroll	606	-	606	587
Depreciation	13,561	-	13,561	6,250
	<u>307,161</u>	<u>-</u>	<u>307,161</u>	<u>288,906</u>

*Charitable activities prior year - all unrestricted***7 Other**

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Insurance and PLA membership	-	-	-	1,057
Accounts production and tax return	709	-	709	613
Independent examination	615	-	615	586
	<u>1,324</u>	<u>-</u>	<u>1,324</u>	<u>2,256</u>

*Other prior year - all unrestricted***8 Net incoming resources for the year****This is stated after charging:**

	2024 £	2023 £
Independent Examiners Fee	<u>615</u>	<u>586</u>

ST GEORGE PRE-SCHOOL GROUP CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****9 Tangible fixed assets**

	Leasehold Improvements	Total
	£	£
Cost		
At 1 September 2023	62,501	62,501
Additions	73,114	73,114
At 31 August 2024	<u>135,615</u>	<u>271,230</u>
Depreciation		
At 1 September 2023	6,250	6,250
Charge for the period	13,561	13,561
At 31 August 2024	<u>19,811</u>	<u>19,811</u>
Net book value		
At 31 August 2024	<u>115,804</u>	<u>115,804</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	239,506	225,510
Social security costs	3,753	10,490
Pensions costs	4,292	3,926
	<u>247,551</u>	<u>239,926</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 13 staff (2023: 13)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £110,238 (2023: £100,393).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2023: £Nil)

14 Debtors

	2024	2023
	£	£
Milk Claim	14	-
	<u>14</u>	<u>-</u>

ST GEORGE PRE-SCHOOL GROUP CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****15 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	1,429	-
Fees paid in advance	17,436	-
Accruals	1,324	1,199
	<u>20,189</u>	<u>1,199</u>

16 Movement in funds

	At 01-Sep 2023	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2024
	£	£	£	£	£
Unrestricted funds					
General funds	534,070	276,164	(308,485)	-	501,749
Total funds	<u>534,070</u>	<u>276,164</u>	<u>(308,485)</u>	<u>-</u>	<u>501,749</u>

17 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	115,804	-	115,804
Cash at Bank and in Hand	406,120	-	406,120
Other Net Current Assets/(Liabilities)	(20,175)	-	(20,175)
Total	<u>501,749</u>	<u>-</u>	<u>501,749</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income and Endowments from:			
Donations and Legacies	11,485	-	11,485
Charitable Activities	267,403	-	267,403
Investment Income	616	-	616
Total	<u>279,504</u>	<u>-</u>	<u>279,504</u>
Expenditure On:			
Charitable activities	288,906	-	288,906
Other	2,256	-	2,256
Total resources expended	<u>291,162</u>	<u>-</u>	<u>291,162</u>
Net income/(expenditure)	<u>(11,658)</u>	<u>-</u>	<u>(11,658)</u>
Total funds brought forward	545,728	-	545,728
Total funds Carried Forward	<u>534,070</u>	<u>-</u>	<u>534,070</u>