

ST GEORGE PRE-SCHOOL CIO
ACCOUNTS
YEAR ENDED 31 AUGUST 2023

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

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ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Derby Street
Bristol
BS5 8AP

Trustees:	Jenny Knight	Chair
	Amanda Blake	Treasurer
	Theresa Gee	resigned Dec 2022
	Madeleine Van Zyl	resigned Dec 2022
	Anna Cordle	Secretary
	Katie Ellis	resigned Dec 2022

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and accounts for the year ended 31st August 2023.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2023

STRUCTURE

We are members of the Early Years Learning alliance and BAND (Bristol and Neighbourhood Daycare) and receive guidance from them on policy & legislation changes. We also received visits from the LEA teaching advisory service. We are Ofsted registered and currently have a grading of good. We hold an annual AGM where trustees, who are parents of current or past children are elected.

AIMS

As a charity we aim to support, where we can, families with young children under 5 in our local community by offering affordable paid and funded Early Years Education places for children aged from 2 – 3 years (Acorns room) and 3 – 5 years (Oaks room).

Objectives and activities

Objects of the Charity

To advance education of children between the age of 2 and under statutory school age, by such charitable means as the charity trustees shall decide by provision of preschool play, education facilities and activities and through encouragement and support of parents.

ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have remained financially viable throughout the year, whilst being able to provide 'free' hot lunches to our children eligible for Early Year Pupil Premium funding.

We continue hold a GOLD Bristol Eating better and a Sugar Smart award, together with a level 5 food rating. We continue to ask parents for donations of fruit & carbs to enable us to provide 'free' healthy snacks for all children.

Following on from our successful appointment of a member of the team through an apprenticeship we have now offered another student the opportunity of a level 3 apprenticeship with us.

This year we were committed to supporting the Oaks Sen teacher to achieve her Level 3 SENCo award. We now have 2 level 3 SENCo trained teachers enabling us to early identify and support the children attending the preschool.

The investment in our garden equipment last year has provided a safe environment for all the children to play, learn, explore and climb. This year we held a family planting morning which has provided a fabulous opportunity for children to learn about caring for the plants whilst developing their sensory needs. We have introduced a sensory potion station which further enhances our Oaks Garden.

We bought a lot of natural resources, encouraging and igniting imaginative play.

We moved our lending library to a small shed at the front of the building. We have been successful in stocking it with books for babies, toddlers, older children, and adults. This is accessible all year round and has encouraged lots of family reading.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2023

FUTURE PLANS

We will continue to build on the production of the trustees to ensure we are supporting the aims of the charity.

To develop a 'take me home' rail, where parents can donate and take-home high quality second-hand clothes.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves will be periodically reviewed.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

We remained financially viable during this academic year with Bristol City Council funding places as if the pandemic had not occurred.

Related parties

The trustees consider that there are no related parties to the charity

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

Date.....

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

Date

ST GEORGE PRE-SCHOOL GROUP CIO

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	11,485	-	11,485	15,924
Charitable Activities	4	267,403	-	267,403	267,838
Investment Income	5	616	-	616	15
Total		279,504	-	279,504	283,777
Expenditure on:					
Charitable activities	6	288,906	-	288,906	266,128
Other	7	2,256	-	2,256	6,931
Total		291,162	-	291,162	273,059
Net incoming resources		(11,658)	-	(11,658)	10,718
Total funds at 31 August 2022		545,728	-	545,728	535,010
Total funds at 31 August 2023	15	534,070	-	534,070	545,728

All of the activities of the charity are classed as continuing

The notes on pages 9 to 13 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2022 total funds between unrestricted and restricted are shown in note 17

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Tangible fixed assets	9		56,251
Current assets			
Cash at bank		478,868	528,261
Cash in hand		150	150
		<u>479,018</u>	<u>528,411</u>
Creditors : Amounts falling due within one year	14	(1,199)	(45,184)
Net current assets or liabilities		<u>477,819</u>	<u>483,227</u>
Total net assets or liabilities		<u>534,070</u>	<u>545,728</u>
The funds of the charity			
Unrestricted funds	15	534,070	545,728
		<u>534,070</u>	<u>545,728</u>

These financial statements were approved by the trustees on and are signed
on their behalf by:

.....

.....

The notes on pages 9 to 13 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold improvements over 10 years straight line

- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
SEN Funding	11,403	-	11,403	15,440
HMRC SSP Covid Funding	-	-	-	193
Fundraising	82	-	82	291
	<u>11,485</u>	<u>-</u>	<u>11,485</u>	<u>15,924</u>

Donations and legacies prior year - all unrestricted

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fees	252,651	-	252,651	256,482
Lunches	14,505	-	14,505	11,128
Milk	247	-	247	228
	<u>267,403</u>	<u>-</u>	<u>267,403</u>	<u>267,838</u>

Charitable activities prior year - all unrestricted

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest	616	-	616	15

Investment income prior year - all unrestricted

The charity receives government funding. The total value of such funding in the period ending 31 August 2023 was £219,239 (2022:£243,452). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2023.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Expenditure On:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries and agency staff	239,926	-	239,926	221,427
Ofsted and DBS	178	-	178	153
Milk	247	-	247	236
Equipment	4,095	-	4,095	4,701
Telephone	1,262	-	1,262	1,728
Refreshments and cooking	15,069	-	15,069	11,231
Stationery and postage	259	-	259	636
Miscellaneous	522	-	522	612
Training	268	-	268	507
Apprenticeship fee	-	-	-	300
Bank charges	85	-	85	86
Gifts, entertainment and outings	-	-	-	416
Maintenance	1,884	-	1,884	3,428
Housekeeping	1,488	-	1,488	9,442
Administration	16,786	-	16,786	10,625
Payroll	587	-	587	600
Depreciation	6,250	-	6,250	-
	<u>288,906</u>	<u>-</u>	<u>288,906</u>	<u>266,128</u>

Charitable activities prior year - all unrestricted

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Insurance and PLA membership	1,057	-	1,057	379
Professional fees	-	-	-	5,498
Accounts production and tax return	613	-	613	521
Independent examination	586	-	586	533
	<u>2,256</u>	<u>-</u>	<u>2,256</u>	<u>6,931</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2023 £	2022 £
Independent Examiners Fee	<u>586</u>	<u>533</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

9 Tangible fixed assets

	Leasehold Improvements £	Total £
Cost		
Additions	62,501	62,501
At 31 August 2023	<u>62,501</u>	<u>125,002</u>
Depreciation		
Charge for the period	6,250	6,250
At 31 August 2023	<u>6,250</u>	<u>6,250</u>
Net book value		
At 31 August 2023	<u>56,251</u>	<u>56,251</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	225,509	182,634
Social security costs	10,490	3,348
Pensions costs	3,926	2,859
	<u>239,925</u>	<u>188,841</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 13 staff (2022: 14)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £100,393 (2022: £87,516).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2022: £Nil)

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	379
Accruals	1,199	44,805
	<u>1,199</u>	<u>45,184</u>

15 Movement in funds

	At 01-Sep 2022	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2023
	£	£	£	£	£
Unrestricted funds					
General funds	545,728	279,504	(291,162)	-	534,070
Total funds	<u>545,728</u>	<u>279,504</u>	<u>(291,162)</u>	<u>-</u>	<u>534,070</u>

16 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	56,251	-	56,251
Cash at Bank and in Hand	479,018	-	479,018
Other Net Current Assets/(Liabilities)	(1,199)	-	(1,199)
Total	<u>534,070</u>	<u>-</u>	<u>534,070</u>

17 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and Endowments from:			
Donations and Legacies	15,924	-	15,924
Charitable Activities	267,838	-	267,838
Investment Income	15	-	15
Total	<u>283,777</u>	<u>-</u>	<u>283,777</u>
Expenditure On:			
Charitable activities	266,128	-	266,128
Other	6,931	-	6,931
Total resources expended	<u>273,059</u>	<u>-</u>	<u>273,059</u>
Net income/(expenditure)	10,718	-	10,718
Total funds brought forward	535,010	-	535,010
Total funds Carried Forward	<u>545,728</u>	<u>-</u>	<u>545,728</u>