

ST GEORGE PRE-SCHOOL CIO
ACCOUNTS
YEAR ENDED 31 AUGUST 2022

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

CONTENTS	PAGE
Legal and administrative information	2
Trustees report	3
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9

ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2022

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Derby Street
Bristol
BS5 8AP

Trustees:	Jenny Knight	Chair
	Amanda Blake	Treasurer
	Theresa Gee	
	Madeleine Van Zyl	
	Anna Cordle	Secretary
	Katie Ellis	

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their report and accounts for the year ended 31st August 2022.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

STRUCTURE

We are members of the Early Years Learning alliance and BAND (Bristol and Neighbourhood Daycare) and receive guidance from them on policy & legislation changes. We also received visits from the LEA teaching advisory service. We are Ofsted registered and currently have a grading of good. We hold an annual AGM where trustees, who are parents of current or past children are elected.

AIMS

As a charity we aim to support, where we can, families with young children under 5 in our local community by offering affordable paid and funded Early Years Education places for children aged from 2 – 3 years (Acorns room) and 3 – 5 years (Oaks room).

Objectives and activities

Objects of the Charity

To advance education of children between the age of 2 and under statutory school age, by such charitable means as the charity trustees shall decide by provision of preschool play, education facilities and activities and through encouragement and support of parents.

ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have remained financially viable throughout the year, whilst being able to assist families in need of some extra support at difficult times with adhoc childcare sessions, hot lunches, school uniform voucher.

This year we helped to promote the Bristol Eating Better Award. Early Years Catering contacted us to ask permission for our children to be recorded whilst having their hot lunches, this was included in a short film which is used by Bristol City Council. We then made an application to start our journey to providing healthier breakfast and snacks, we were delighted to achieve a GOLD Bristol Eating better and a Sugar Smart award. We also continue to be awarded with a level 5 food rating. Due to the increase in children requesting hot lunches we have now moved them into the preschool room where we can comfortably offer 30 children the opportunity of accessing them.

We employed an apprentice through Bristol City Council, they have proven to be an asset to the preschool and have been offered full time employment.

This year we were committed to supporting the Acorns Sen teacher to achieve her Level 3 SENCo award.

As many of our children do not have daily access to an outside space, we made a substantial financial commitment to improving our gardens. We have added bug homes, raised beds, rope walks, mud kitchens, digging pits and more. This provides an exciting, challenging, stimulating environment for the children to explore, problem solve, work collaboratively, and have great fun building relationships and learning.

FUTURE PLANS

We will continue to build on the production of the trustees to ensure we are supporting the aims of the charity.

To build on the development of the garden and the provision in some internal areas to provide the best environment for the children to thrive.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves will be periodically reviewed.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

We remained financially viable during this academic year with Bristol City Council funding places as if the pandemic had not occurred.

Related parties

The trustees consider that there are no related parties to the charity

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

.....

Date.....2022

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

Date2022

ST GEORGE PRE-SCHOOL GROUP CIO

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	15,924	-	15,924	7,312
Charitable Activities	4	267,838	-	267,838	284,260
Investment Income	5	15	-	15	12
Total		283,777	-	283,777	291,584
Expenditure on:					
Charitable activities	6	266,128	-	266,128	233,080
Other	7	6,931	-	6,931	5,099
Total		273,059	-	273,059	238,179
Net incoming resources		10,718	-	10,718	53,405
Total funds at 31 August 2021		535,010	-	535,010	481,605
Total funds at 31 August 2022	15	545,728	-	545,728	535,010

All of the activities of the charity are classed as continuing

The notes on pages 9 to 13 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2021 total funds between unrestricted and restricted are shown in note 17

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Tangible fixed assets	9		62,501
			-
Current assets			
Cash at bank		528,261	535,830
Cash in hand		150	150
		<u>528,411</u>	<u>535,980</u>
Creditors : Amounts falling due within one year	14	(45,184)	(970)
Net current assets or liabilities		<u>483,227</u>	<u>535,010</u>
Total net assets or liabilities		<u>545,728</u>	<u>535,010</u>
The funds of the charity			
Unrestricted funds	15	545,728	535,010
		<u>545,728</u>	<u>535,010</u>

These financial statements were approved by the trustees on and are signed
on their behalf by:

.....

.....

The notes on pages 9 to 13 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold improvements over 10 years straight line

- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
SEN Funding	15,440	-	15,440	7,312
HMRC SSP Covid Funding	193	-	193	-
Fundraising	291	-	291	-
	<u>15,924</u>	<u>-</u>	<u>15,924</u>	<u>7,312</u>

Donations and legacies prior year - all unrestricted

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fees	256,482	-	256,482	274,970
Lunches	11,128	-	11,128	9,096
Milk	228	-	228	194
	<u>267,838</u>	<u>-</u>	<u>267,838</u>	<u>284,260</u>

Charitable activities prior year - all unrestricted

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank Interest	<u>15</u>	<u>-</u>	<u>15</u>	<u>12</u>

Investment income prior year - all unrestricted

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Expenditure On:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salaries and agency staff	221,427	-	221,427	206,472
Ofsted and DBS	153	-	153	78
Milk	236	-	236	194
Equipment	4,701	-	4,701	1,999
Telephone	1,728	-	1,728	1,031
Refreshments and cooking	11,231	-	11,231	9,180
Stationery and postage	636	-	636	619
Miscellaneous	612	-	612	1,044
Training	507	-	507	234
Apprenticeship Fee	300	-	300	-
Bank Charges	86	-	86	82
Gifts, entertainment and outings	416	-	416	71
Maintenance	3,428	-	3,428	129
Housekeeping	9,442	-	9,442	2,507
Administration	10,625	-	10,625	8,845
Payroll	600	-	600	595
	<u>266,128</u>	<u>-</u>	<u>266,128</u>	<u>233,080</u>

Charitable activities prior year - all unrestricted

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance and PLA membership	379	-	379	368
Professional fees	5,498	-	5,498	3,643
Accounts production and tax return	521	-	521	585
Independent Examination	533	-	533	503
	<u>6,931</u>	<u>-</u>	<u>6,931</u>	<u>5,099</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2022 £	2021 £
Independent Examiners Fee	<u>533</u>	<u>503</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Leasehold Improvements £	Total £
Cost		
Additions	62,501	62,501
At 31 August 2022	<u>62,501</u>	<u>125,002</u>
Depreciation		
Charge for the period	-	-
At 31 August 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2022	<u>62,501</u>	<u>62,501</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2022 £	2021 £
Wages and salaries	204,033	182,634
Social security costs	7,492	3,348
Pensions costs	3,161	2,859
	<u>214,686</u>	<u>188,841</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 14 staff (2021: 14)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £79,983 (2021: £73,684).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2021: £Nil)

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	379	-
Accruals	44,805	970
	<u>45,184</u>	<u>970</u>

15 Movement in funds

	At 01-Sep 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Aug 2022 £
Unrestricted funds					
General funds	535,010	283,777	(273,059)	-	545,728
Total funds	<u>535,010</u>	<u>283,777</u>	<u>(273,059)</u>	<u>-</u>	<u>545,728</u>

16 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	62,501	-	62,501
Cash at Bank and in Hand	528,411	-	528,411
Other Net Current Assets/(Liabilities)	(45,184)	-	(45,184)
Total	<u>545,728</u>	<u>-</u>	<u>545,728</u>

17 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and Endowments from:			
Donations and Legacies	7,312	-	7,312
Charitable Activities	284,260	-	284,260
Investment Income	12	-	12
Total	<u>291,584</u>	<u>-</u>	<u>291,584</u>
Expenditure On:			
Charitable activities	233,080	-	233,080
Other	5,099	-	5,099
Total resources expended	<u>238,179</u>	<u>-</u>	<u>238,179</u>
Net income/(expenditure)	53,405	-	53,405
Total funds brought forward	481,605	-	481,605
Total funds Carried Forward	<u>535,010</u>	<u>-</u>	<u>535,010</u>