

**ST GEORGE PRE-SCHOOL CIO**  
**ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2021**

**Registered Charity Number 1173714**

**ST GEORGE PRE-SCHOOL CIO**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

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**ST GEORGE PRE-SCHOOL CIO**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 AUGUST 2021**

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**Full Name:** St George Pre-School CIO

**Registered Charity Number** 1173714

**Address:** Netham House  
Blackswarth Road  
Bristol  
BS5 8AP

**Trustees:** Amanda Blake  
Theresa Gee  
Madeleine Van Zyl  
Anna Cordle  
Alicja Banel      resigned 11 January 2021  
Verity Tucker    resigned 11 January 2021  
Katie Ellis  
Jenny Knight      appointed 11 January 2021

**Independent Examiner:** Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road,  
Knowle  
Bristol BS4 1DQ

**Bankers:** Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

# **ST GEORGE PRE-SCHOOL CIO**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 AUGUST 2021**

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The Trustees present their report and accounts for the year ended 31<sup>st</sup> August 2021.

#### **Structure, Governance and Management**

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7<sup>th</sup> July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

#### **Members and Trustees**

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

#### **Appointment of Trustees**

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

#### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

# **ST GEORGE PRE-SCHOOL CIO**

## **TRUSTEES REPORT**

**YEAR ENDED 31 AUGUST 2021**

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### **Objectives and activities**

#### **Objects of the Charity**

The object of the CIO is to advance education, primarily of children under statutory school age, by such charitable means as the charity trustees shall decide including (but not exclusively) by provision of pre-school play, care and educational services, facilities and activities and through encouragement and support of parents.

#### **Activities undertaken for the public benefit and achievements during the year**

We continue to offer affordable paid and funded places to children aged 2 to school. We offer 40 sessional places in Oaks room (children predominately in their preschool year) and 16 morning and afternoon sessions in Acorns room (children aged 2 & rising 3). In Oaks we offer all children 15 hours of free early years entitlement or 30 hours of free early years entitlement to those families that are eligible. We offer 15 hours to those 2 year olds whose families are entitled, enabling our vulnerable families the opportunity to access good quality early years experiences.

In September 2020, following Covid 19 we offered all families the opportunity for their child to attend throughout the whole of the academic year. The majority of the children on our register attended regularly and we kept in touch with families that chose not to bring their children during lockdown. We offered children that were entitled to Early Years Pupil premium a free hot school lunch every day they attend a whole day.

We were unable to take children to the allotment or send home our lending bags due to the risk of covid infection. Throughout the year we regularly risk assessed our Covid 19 policy. We closed for 1 week in Oaks and 2 weeks in Acorns in July 2021 due to several children and staff members testing positive.

In July 2021 the preschool was Ofsted inspected where we retained our 'good' grading in all areas.

#### **Reserves Policy and Risk Management**

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves will be periodically reviewed.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

#### **Going concern**

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

We remained financially viable during this academic year with Bristol City Council funding places as if the pandemic had not occurred.

**ST GEORGE PRE-SCHOOL CIO**

**TRUSTEES REPORT**

**YEAR ENDED 31 AUGUST 2021**

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**Related parties**

The trustees consider that there are no related parties to the charity

**Trustees' responsibilities in relation to the financial statements**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

.....

Date.....2021

# **ST GEORGE PRE-SCHOOL CIO**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 AUGUST 2021**

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### **Independent examiner's report to the trustees of St George Pre-School CIO**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31<sup>st</sup> August 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol BS4 1DQ

Date .....2021

# ST GEORGE PRE-SCHOOL GROUP CIO

## STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2021

|                                      |           | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2021 | Total Funds<br>2020 |
|--------------------------------------|-----------|-----------------------|---------------------|---------------------|---------------------|
|                                      |           | £                     | £                   | £                   | £                   |
| <b>Income and Endowments from:</b>   |           |                       |                     |                     |                     |
| Donations and Legacies               | 3         | 7,312                 | -                   | 7,312               | -                   |
| Trading Income                       | 4         | -                     | -                   | -                   | 4,000               |
| Charitable Activities                | 5         | 284,260               | -                   | 284,260             | 235,635             |
| Investment Income                    | 6         | 12                    | -                   | 12                  | 60                  |
| <b>Total</b>                         |           | <b>291,584</b>        | <b>-</b>            | <b>291,584</b>      | <b>239,695</b>      |
| <b>Expenditure on:</b>               |           |                       |                     |                     |                     |
| Charitable activities                | 7         | 233,080               | -                   | 233,080             | 245,072             |
| Other                                | 8         | 5,099                 | -                   | 5,099               | 1,163               |
| <b>Total</b>                         |           | <b>238,179</b>        | <b>-</b>            | <b>238,179</b>      | <b>246,235</b>      |
| <b>Net incoming resources</b>        |           | <b>53,405</b>         | <b>-</b>            | <b>53,405</b>       | <b>(6,540)</b>      |
| <b>Total funds at 31 August 2020</b> |           | <b>481,605</b>        | <b>-</b>            | <b>481,605</b>      | <b>488,145</b>      |
| <b>Total funds at 31 August 2021</b> | <b>16</b> | <b>535,010</b>        | <b>-</b>            | <b>535,010</b>      | <b>481,605</b>      |

All of the activities of the charity are classed as continuing

**The notes on pages 9 to 13 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2020 total funds between unrestricted and restricted are shown in note 18



# ST GEORGE PRE-SCHOOL GROUP CIO

## BALANCE SHEET

YEAR ENDED 31 AUGUST 2021

|                                                        | Note | 2021<br>£             | 2020<br>£             |
|--------------------------------------------------------|------|-----------------------|-----------------------|
| <b>Current assets</b>                                  |      |                       |                       |
| Debtors                                                | 14   | -                     | 2,195                 |
| Cash at bank                                           |      | 535,830               | 480,063               |
| Cash in hand                                           |      | 150                   | 150                   |
|                                                        |      | <u>535,980</u>        | <u>482,408</u>        |
| <b>Creditors : Amounts falling due within one year</b> | 15   | (970)                 | (803)                 |
| Net current assets                                     |      | <u>535,010</u>        | <u>481,605</u>        |
| <b>Net assets</b>                                      |      | <u><u>535,010</u></u> | <u><u>481,605</u></u> |
| <b>The funds of the charity</b>                        |      |                       |                       |
| Unrestricted funds                                     | 16   | 535,010               | 481,605               |
|                                                        |      | <u><u>535,010</u></u> | <u><u>481,605</u></u> |

These financial statements were approved by the trustees on ..... and are signed  
on their behalf by:

.....

.....

The notes on pages 9 to 13 form part of these financial statements

# ST GEORGE PRE-SCHOOL GROUP CIO

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

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### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.
- g) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- h) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

# ST GEORGE PRE-SCHOOL GROUP CIO

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### Income and Endowments From:

#### 3 Donations and legacies

|             | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|-------------|----------------------------|--------------------------|--------------------------|--------------------------|
| SEN Funding | 7,312                      | -                        | 7,312                    | -                        |
|             | <u>7,312</u>               | <u>-</u>                 | <u>7,312</u>             | <u>-</u>                 |

#### 4 Trading Income

|          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Training | -                          | -                        | -                        | 4,000                    |
|          | <u>-</u>                   | <u>-</u>                 | <u>-</u>                 | <u>4,000</u>             |

*Trading income prior year - all unrestricted*

#### 5 Charitable Activities

|          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|----------|----------------------------|--------------------------|--------------------------|--------------------------|
| Fees     | 274,970                    | -                        | 274,970                  | 227,266                  |
| Lunches  | 9,096                      | -                        | 9,096                    | 8,047                    |
| Uniforms | -                          | -                        | -                        | 128                      |
| Milk     | 194                        | -                        | 194                      | 194                      |
|          | <u>284,260</u>             | <u>-</u>                 | <u>284,260</u>           | <u>235,635</u>           |

*Charitable activities prior year - all unrestricted*

#### 6 Investment Income

|               | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|---------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Bank Interest | 12                         | -                        | 12                       | 60                       |
|               | <u>12</u>                  | <u>-</u>                 | <u>12</u>                | <u>60</u>                |

*Investment income prior year - all unrestricted*

# ST GEORGE PRE-SCHOOL GROUP CIO

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### Expenditure On:

#### 7 Charitable activities

|                                  | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|----------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Salaries and agency staff        | 206,472                    | -                        | 206,472                  | 199,509                  |
| Ofsted and DBS                   | 78                         | -                        | 78                       | 272                      |
| Milk                             | 194                        | -                        | 194                      | 194                      |
| Equipment                        | 1,999                      | -                        | 1,999                    | 2,620                    |
| Telephone                        | 1,031                      | -                        | 1,031                    | 1,039                    |
| Refreshments and cooking         | 9,180                      | -                        | 9,180                    | 7,837                    |
| Stationery and postage           | 619                        | -                        | 619                      | 1,050                    |
| Miscellaneous                    | 1,044                      | -                        | 1,044                    | 360                      |
| Training                         | 234                        | -                        | 234                      | 150                      |
| Bank Charges                     | 82                         | -                        | 82                       | 83                       |
| Gifts, entertainment and outings | 71                         | -                        | 71                       | 71                       |
| Maintenance                      | 129                        | -                        | 129                      | 20,082                   |
| Housekeeping                     | 2,507                      | -                        | 2,507                    | 1,935                    |
| Administration                   | 8,845                      | -                        | 8,845                    | 8,670                    |
| Uniform                          | -                          | -                        | -                        | 545                      |
| Payroll                          | 595                        | -                        | 595                      | 655                      |
|                                  | <u>233,080</u>             | <u>-</u>                 | <u>233,080</u>           | <u>245,072</u>           |

*Charitable activities prior year - all unrestricted*

#### 8 Other

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ | Total Funds<br>2020<br>£ |
|------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Insurance and PLA membership       | 368                        | -                        | 368                      | 360                      |
| Professional fees                  | 3,643                      | -                        | 3,643                    | -                        |
| Accounts production and tax return | 585                        | -                        | 585                      | 324                      |
| Independent Examination            | 503                        | -                        | 503                      | 479                      |
|                                    | <u>5,099</u>               | <u>-</u>                 | <u>5,099</u>             | <u>1,163</u>             |

*Other prior year - all unrestricted*

#### 9 Net incoming resources for the year

This is stated after charging:

|                           | 2021<br>£  | 2020<br>£  |
|---------------------------|------------|------------|
| Independent Examiners Fee | <u>503</u> | <u>479</u> |

# ST GEORGE PRE-SCHOOL GROUP CIO

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 10 Staff costs and numbers

The aggregate payroll costs were:

|                       | 2021           | 2020           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 182,634        | 191,898        |
| Social security costs | 3,348          | -              |
| Pensions costs        | 2,859          | 2,579          |
|                       | <u>188,841</u> | <u>194,477</u> |

No employee received emoluments of more than £60,000.

The average monthly head count was 14 staff (2020: 15)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £72,684 (2020: £68,170).

### 11 Taxation

The charity is exempt from corporation tax on its charitable activities.

### 12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

### 13 Related Party Transactions

There were no other related party transactions during the year (2020: £Nil)

### 14 Debtors

|             | 2021     | 2020         |
|-------------|----------|--------------|
|             | £        | £            |
| SMP reclaim | -        | 2,195        |
|             | <u>-</u> | <u>2,195</u> |

### 15 Creditors: amounts falling due within one year

|          | 2021       | 2020       |
|----------|------------|------------|
|          | £          | £          |
| Accruals | 970        | 803        |
|          | <u>970</u> | <u>803</u> |

# ST GEORGE PRE-SCHOOL GROUP CIO

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

### 16 Movement in funds

|                           | At<br>01-Sep<br>2020 | Incoming<br>resources | Outgoing<br>resources | Transfers | At<br>31-Aug<br>2021 |
|---------------------------|----------------------|-----------------------|-----------------------|-----------|----------------------|
|                           | £                    | £                     | £                     | £         | £                    |
| <b>Unrestricted funds</b> |                      |                       |                       |           |                      |
| General funds             | 481,605              | 291,584               | (238,179)             | -         | 535,010              |
| <b>Total funds</b>        | <u>481,605</u>       | <u>291,584</u>        | <u>(238,179)</u>      | <u>-</u>  | <u>535,010</u>       |

### 17 Analysis of net assets between funds

|                                        | General<br>Fund<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>£ |
|----------------------------------------|----------------------|--------------------------|---------------------|
| Tangible Fixed Assets                  | -                    | -                        | -                   |
| Cash at Bank and in Hand               | 535,980              | -                        | 535,980             |
| Other Net Current Assets/(Liabilities) | (970)                | -                        | (970)               |
| <b>Total</b>                           | <u>535,010</u>       | <u>-</u>                 | <u>535,010</u>      |

### 18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
|------------------------------------|----------------------------|--------------------------|--------------------------|
| <b>Income and Endowments from:</b> |                            |                          |                          |
| Donations and Legacies             | -                          | -                        | -                        |
| Trading Income                     | 4,000                      | -                        | 4,000                    |
| Charitable Activities              | 235,635                    | -                        | 235,635                  |
| Investment Income                  | 60                         | -                        | 60                       |
| <b>Total</b>                       | <u>239,695</u>             | <u>-</u>                 | <u>239,695</u>           |
| <b>Expenditure On:</b>             |                            |                          |                          |
| Fundraising                        | -                          | -                        | -                        |
| Charitable activities              | 245,072                    | -                        | 245,072                  |
| Other                              | 1,163                      | -                        | 1,163                    |
| <b>Total resources expended</b>    | <u>246,235</u>             | <u>-</u>                 | <u>246,235</u>           |
| <b>Net income/(expenditure)</b>    | (6,540)                    | -                        | (6,540)                  |
| Total funds brought forward        | 488,145                    | -                        | 488,145                  |
| <b>Total funds Carried Forward</b> | <u>481,605</u>             | <u>-</u>                 | <u>481,605</u>           |