

ST GEORGE PRE-SCHOOL CIO

England & Wales · Charity number 1173714

Details

Status Registered

Legal form CIO

Registered 2017-07-07

Register [View on the Charity Commission register](#)

Contact

Address Netham House
St. George Preschool
Blackswarth Road
Bristol
BS5 8AP

Phone 01179554271

Email stgeorgepreschoolcio@gmail.com

Website www.stgeorgepreschool.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE EDUCATION, PRIMARILY OF CHILDREN UNDER STATUTORY SCHOOL AGE, BY SUCH CHARITABLE MEANS AS THE CHARITY TRUSTEES SHALL DECIDE INCLUDING (BUT NOT EXCLUSIVELY) BY PROVISION OF PRE-SCHOOL PLAY, CARE AND EDUCATIONAL SERVICES, FACILITIES AND ACTIVITIES AND THROUGH ENCOURAGEMENT AND SUPPORT OF PARENTS.

Activities: St George Preschool offer's Early Years Education to children aged 2 to school. The preschool is based in St George, Bristol.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£301,304	£319,047	-	-
2024-08-31	£276,164	£308,485	-	-
2023-08-31	£279,504	£291,162	-	-
2022-08-31	£283,777	£273,059	-	-
2021-08-31	£291,584	£238,179	-	-

Trustees

Name	Role	Appointed
Alexis Bessant		2025-11-12
Antela Tzafai		2023-11-23
Jenny Knight		2021-01-11
Joan Crossan		2023-11-23
Rhiannon Harrison		2023-11-23
Rosanna Emily Upright		2024-11-27

ST GEORGE PRE-SCHOOL CIO

England & Wales - Charity number 1173714

Accounts

**ST GEORGE PRE-SCHOOL CIO
ACCOUNTS
YEAR ENDED 31 AUGUST 2025**

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2025

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ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2025

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Derby Street off Blackswarth Road
Redfield
Bristol
BS5 8AP

Trustees:

Joan Crossnan	Chair
Jenny Knight	
Rhiannon Harrison	Treasurer
Rosanna Upright	Secretary appointed Nov 2024
Antela Tzafai	
Amanda Blake	resigned Nov 2024
Hannah Chilton	resigned Nov 2024

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

The Trustees present their report and accounts for the year ended 31st August 2025.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

STRUCTURE

We are members of the Early Years Learning alliance and BAND (Bristol and Neighbourhood Daycare) and receive guidance from them on policy & legislation changes. We also received visits from the LEA teaching advisory service. We are Ofsted registered and currently have a grading of good. We hold an annual AGM where trustees, who are parents of current or past children are elected.

AIMS

As a charity we aim to support, where we can, families with young children under 5 in our local community by offering affordable paid and funded Early Years Education places for children aged from 2 – 3 years (Acorns room) and 3 – 5 years (Oaks room).

OBJECTIVES

To advance education of children between the age of 2 and under statutory school age, by such charitable means as the charity trustees shall decide by provision of preschool play, education facilities and activities and through encouragement and support of parents.

ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have continued to be committed to providing our low-income families with 'free' hot lunches and additional sessions if required.

We continue to hold a GOLD Bristol Eating better and a Sugar Smart award, together with a level 5 food rating. We continue to ask parents for donations of fruit & carbs to enable us to provide 'free' healthy snacks for all children.

We have continued to support our apprentice who has passed her level 3 course work but is still to pass her maths functional skills. We will continue to support her until this is achieved.

This year we have continued to commit to the staff's continual professional development. We had a 'teacher talk training' delivered by 2 speech and language therapists. The deputy manager had completed an Early Years Professional development program. 1 member of staff has attended a fire safety training course and is responsible for ensuring that all staff & children are confident in our evacuation procedures.

As a whole team we have looked at the preschool pedagogy/ ethos / curriculum. We wanted all staff have an input into the curriculum ensuring that we offer the best possible outcomes for all children attending. Continuing with one SENCo completing her training we had spent time ensuring that our environment is inclusive for all children. We have created areas for children to be able to regulate, we have embedded 'bucket time' and 'workstation time' into our daily routine. These changes have enabled all children with Send, language delay etc. the opportunity to thrive.

We have had a few staff changes and have been fortunate enough to employ 3 new members of staff. They are all experienced level 3 practitioners and have enhanced our established team. We continue to offer enhanced adult / child ratio's

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2025

FUTURE PLANS

We will continue to build on increasing the number of the trustees to ensure we are supporting the aims of the charity.

We will look into updating our kitchen area.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. In February 2024 we invested £250,000 into a 95-day high interest savings account. This has continued to be reinvested, and the interest generated is used to provide the children with additional resources that the government funding does not cover i.e. waterproof clothing for outside.

Currently £100,000 is reserved for costs which may be incurred if the charity was required to close such as redundancy and associated costs. £250,000 is being reserved towards the maintenance of Netham House and the cost of purchasing either Netham House or seeking alternative provision due to not having a long-term lease with Bristol City Council. The actual level of reserves will be periodically reviewed and adjusted based on circumstances at that time.

The trustees have now examined the major risks to which the charity is exposed, and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Related parties

The trustees consider that there are no related parties to the charity

Independent Examiners

Joanne Trowbridge was appointed as the charity's independent examiner during the year. Joanne Trowbridge is a member the Association of Accounting Technicians.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.


ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

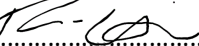
YEAR ENDED 31 AUGUST 2025

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

Signed by:

.....
ED2FEDE6F220457...

Joan Crossnan

Signed by:

.....
2BBCB1FF5D6844E...

Rhiannon Harrison

11/11/2025
Date.....

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2025

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

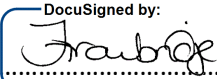
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....
C2F8368E1B574EA...

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

Date 12/12/2025

ST GEORGE PRE-SCHOOL GROUP CIO**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****YEAR ENDED 31 AUGUST 2025**

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income and Endowments from:					
Donations and legacies	3	14,043	-	14,043	7,116
Charitable activities	4	277,876	-	277,876	262,429
Investment income	5	9,385	-	9,385	6,619
Total		<u>301,304</u>	<u>-</u>	<u>301,304</u>	<u>276,164</u>
Expenditure on:					
Charitable activities	6	316,004	-	316,004	307,161
Other	7	3,043	-	3,043	1,324
Total		<u>319,047</u>	<u>-</u>	<u>319,047</u>	<u>308,485</u>
Net incoming resources		(17,743)	-	(17,743)	(32,321)
Total funds at 31 August 2024		501,749	-	501,749	534,070
Total funds at 31 August 2025	16	<u>484,006</u>	<u>-</u>	<u>484,006</u>	<u>501,749</u>

All of the activities of the charity are classed as continuing

The notes on pages 10 to 14 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2024 total funds between unrestricted and restricted are shown in note 18

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2025

	Note	2025		2024
		£	£	£
Tangible fixed assets	9		102,243	115,804
Current assets				
Debtors	14	-		14
Cash at bank		404,566		405,970
Cash in hand		150		150
		<u>404,716</u>		<u>406,134</u>
Creditors : Amounts falling due within one year	15	(22,953)		(20,189)
Net current assets or liabilities			<u>381,763</u>	<u>385,945</u>
Total net assets or liabilities			<u><u>484,006</u></u>	<u><u>501,749</u></u>
The funds of the charity				
Unrestricted funds	16	484,006		501,749
			<u><u>484,006</u></u>	<u><u>501,749</u></u>

These financial statements were approved by the trustees on 11/11/2025 and are signed on their behalf by:

Signed by:

 ED2FEDE6F220457...
 Joan Crossnan

Signed by:

 2BBCB1FF5D6844E...
 Rhiannon Harrison

The notes on pages 10 to 14 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) Based on the level of reserves held at 31 August 2025, the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern and therefore the financial statements have been prepared on the going concern basis
- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:
- Leasehold improvements over 10 years straight line
- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.
- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
SEN Funding	12,979	-	12,979	7,116
Equipment	688	-	688	-
Training	376	-	376	-
	<u>14,043</u>	<u>-</u>	<u>14,043</u>	<u>7,116</u>

Donations and legacies prior year - all unrestricted

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fees	261,881	-	261,881	249,564
Lunches	15,722	-	15,722	12,643
Milk	273	-	273	222
	<u>277,876</u>	<u>-</u>	<u>277,876</u>	<u>262,429</u>

Charitable activities prior year - all unrestricted

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Bank Interest	9,385	-	9,385	6,619
	<u>9,385</u>	<u>-</u>	<u>9,385</u>	<u>6,619</u>

Investment income prior year - all unrestricted

The charity receives government funding. The total value of such funding in the period ending 31 August 2025 was £251,802 (2024: £240,008). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2025.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

Expenditure On:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Salaries and agency staff	261,614	-	261,614	247,551
Ofsted and DBS	244	-	244	67
Milk	273	-	273	223
Equipment	2,707	-	2,707	3,425
Telephone	1,440	-	1,440	1,452
Refreshments and cooking	15,099	-	15,099	12,805
Stationery and postage	589	-	589	330
Miscellaneous	490	-	490	1,348
Training	575	-	575	571
Bank charges	98	-	98	86
Maintenance	102	-	102	5,595
Housekeeping	2,178	-	2,178	2,091
Administration	16,418	-	16,418	17,450
Payroll	616	-	616	606
Depreciation	13,561	-	13,561	13,561
	<u>316,004</u>	<u>-</u>	<u>316,004</u>	<u>307,161</u>

Charitable activities prior year - all unrestricted

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Insurance and PLA membership	1,585	-	1,585	-
Accounts production and tax return	782	-	782	709
Independent examination	676	-	676	615
	<u>3,043</u>	<u>-</u>	<u>3,043</u>	<u>1,324</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2025 £	2024 £
Independent Examiners Fee	<u>676</u>	<u>615</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

9 Tangible fixed assets

	Leasehold Improvements	Total
	£	£
Cost		
At 1 September 2024	135,615	135,615
At 31 August 2025	<u>135,615</u>	<u>135,615</u>
Depreciation		
At 1 September 2024	19,811	19,811
Charge for the period	13,561	13,561
At 31 August 2025	<u>33,372</u>	<u>33,372</u>
Net book value		
At 31 August 2025	<u>102,243</u>	<u>102,243</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and salaries	248,634	239,506
Social security costs	19,020	8,753
Less		
Employers allowance	(10,500)	(5,000)
Pensions costs	4,460	4,292
	<u>261,614</u>	<u>247,551</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 14 staff (2024: 13)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £110,088 (2024: £110,238).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2024: £Nil)

14 Debtors

	2025	2024
	£	£
Trade debtors	-	14
	<u>-</u>	<u>14</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	1,429
Fees paid in advance	21,495	17,436
Accruals	1,458	1,324
	<u>22,953</u>	<u>20,189</u>

16 Movement in funds

	At 01-Sep 2024	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2025
	£	£	£	£	£
Unrestricted funds					
General funds	501,749	301,304	(319,047)	-	484,006
Total funds	<u>501,749</u>	<u>301,304</u>	<u>(319,047)</u>	<u>-</u>	<u>484,006</u>

17 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	102,243	-	102,243
Cash at Bank and in Hand	404,716	-	404,716
Other Net Current Assets/(Liabilities)	(22,953)	-	(22,953)
Total	<u>484,006</u>	<u>-</u>	<u>484,006</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income and Endowments from:			
Donations and Legacies	7,116	-	7,116
Charitable Activities	262,429	-	262,429
Investment Income	6,619	-	6,619
Total	<u>276,164</u>	<u>-</u>	<u>276,164</u>
Expenditure On:			
Charitable activities	307,161	-	307,161
Other	1,324	-	1,324
Total resources expended	<u>308,485</u>	<u>-</u>	<u>308,485</u>
Net income/(expenditure)	(32,321)	-	(32,321)
Total funds brought forward	534,070	-	534,070
Total funds Carried Forward	<u>501,749</u>	<u>-</u>	<u>501,749</u>

ST GEORGE PRE-SCHOOL CIO

England & Wales - Charity number 1173714

Accounts

**ST GEORGE PRE-SCHOOL CIO
ACCOUNTS
YEAR ENDED 31 AUGUST 2024**

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2024

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Derby Street
Bristol
BS5 8AP

Trustees:

Jenny Knight	Chair
Rhiannon Harrison	Treasurer appointed Nov 2023
Anna Cordle	Secretary resigned Nov 2023
Joan Crossan	Secretary appointed Nov 2023
Amanda Blake	
Hannah Chilton	appointed Nov 2023
Antela Tzafai	appointed Nov 2023

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Davenry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

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YEAR ENDED 31 AUGUST 2024

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ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

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OBJECTIVES

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ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have continued to be committed to providing our low-income families with 'free' hot lunches and additional sessions if required.

We continue hold a GOLD Bristol Eating better and a Sugar Smart award, together with a level 5 food rating. We continue to ask parents for donations of fruit & carbs to enable us to provide 'free' healthy snacks for all children.

Our apprentice has continued with her apprenticeship and has become a valuable addition to the Acorns team. We are supporting her with obtaining her math's qualifications to enable her to become a level 3 professional.

This year we have continued to commit to the staff's continual professional development. As a senior team we identified some training, making sense of autism, understanding sensory processing and looking beyond behaviour, these we felt would benefit the team to have a better understanding of some of the children attending and enable them to fully support all children. The Acorns Senco has completed her Autism Champion training. The deputy manager had started to complete an Early Years Professional development program. The manager attended wellbeing training, as an employer we are committed to supporting all children, families and staff a safe and supportive environment.

The building that was used as a cloak room and spare office has been replaced with a quality second hand portable cabin. This has provided a large multi useable space for us to use as a children's cloakroom, parent discussions, committee meetings, professional meeting and is home to our lending clothes and toy library.

Our lending library to the front of the building provides books for the preschool children, older and younger siblings and the local community a variety of good quality books.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

FUTURE PLANS

We will continue to build on the production of the trustees to ensure we are supporting the aims of the charity.

With the expansion of funded hours for two-year-olds we are looking to recruit more staff to enable us to be able to provide more opportunities for children to attend.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. In February 2024 we invested £250,000 into a 95-day high interest savings account. The interest will be used to provide the children with additional resources that the government funding does not cover i.e. waterproof clothing for outside.

Currently £100,000 is reserved for costs which may be incurred if the charity was required to close such as redundancy and associated costs. £250,000 is being reserved towards the maintenance of Netham House and the cost of purchasing either Netham House or seeking alternative provision due to not having a long-term lease with Bristol City Council. The actual level of reserves will be periodically reviewed and adjusted based on circumstances at that time.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

Related parties

The trustees consider that there are no related parties to the charity

Independent Examiners

Joanne Trowbridge was appointed as the charity's independent examiner during the year. Joanne Trowbridge is a member the Association of Accounting Technicians.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

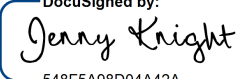
ST GEORGE PRE-SCHOOL CIO

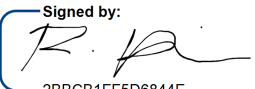
TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2024

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

DocuSigned by:

.....548F5A98D0AA42A..... Jenny Knight

Signed by:

.....2BB CB1FF5D6844E... Rhiannon Harrison

6/12/2024
Date.....

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

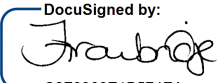
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....C2F8368E1B574EA.....

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

18/12/2024
Date

ST GEORGE PRE-SCHOOL GROUP CIO**STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****YEAR ENDED 31 AUGUST 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	7,116	-	7,116	11,485
Charitable Activities	4	262,429	-	262,429	267,403
Investment Income	5	6,619	-	6,619	616
Total		<u>276,164</u>	<u>-</u>	<u>276,164</u>	<u>279,504</u>
Expenditure on:					
Charitable activities	6	307,161	-	307,161	288,906
Other	7	1,324	-	1,324	2,256
Total		<u>308,485</u>	<u>-</u>	<u>308,485</u>	<u>291,162</u>
Net incoming resources		(32,321)	-	(32,321)	(11,658)
Total funds at 31 August 2023		534,070	-	534,070	545,728
Total funds at 31 August 2024	16	<u>501,749</u>	<u>-</u>	<u>501,749</u>	<u>534,070</u>

All of the activities of the charity are classed as continuing

The notes on pages 10 to 14 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 18

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2024

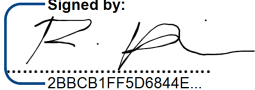
	Note	2024		2023
		£	£	£
Tangible fixed assets	9		115,804	56,251
Current assets				
Debtors	14	14		-
Cash at bank		405,970		478,868
Cash in hand		150		150
		<u>406,134</u>		<u>479,018</u>
Creditors : Amounts falling due within one year	15	(20,189)		(1,199)
Net current assets or liabilities			<u>385,945</u>	<u>477,819</u>
Total net assets or liabilities			<u><u>501,749</u></u>	<u><u>534,070</u></u>
The funds of the charity				
Unrestricted funds	16	501,749		534,070
			<u><u>501,749</u></u>	<u><u>534,070</u></u>

6/12/2024

These financial statements were approved by the trustees on and are signed

Signed by:

 548F5A98C04A42A...
 Jenny Knight

Signed by:

 2BBCB1FF5D6844E...
 Rhiannon Harrison

The notes on pages 10 to 14 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold improvements over 10 years straight line

- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
SEN Funding	7,116	-	7,116	11,403
Fundraising	-	-	-	82
	<u>7,116</u>	<u>-</u>	<u>7,116</u>	<u>11,485</u>

Donations and legacies prior year - all unrestricted

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Fees	249,564	-	249,564	252,651
Lunches	12,643	-	12,643	14,505
Milk	222	-	222	247
	<u>262,429</u>	<u>-</u>	<u>262,429</u>	<u>267,403</u>

Charitable activities prior year - all unrestricted

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Bank Interest	6,619	-	6,619	616
	<u>6,619</u>	<u>-</u>	<u>6,619</u>	<u>616</u>

Investment income prior year - all unrestricted

The charity receives government funding. The total value of such funding in the period ending 31 August 2024 was £240,008 (2023:£219,239). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2024.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

Expenditure On:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries and agency staff	247,551	-	247,551	239,926
Ofsted and DBS	67	-	67	178
Milk	223	-	223	247
Equipment	3,425	-	3,425	4,095
Telephone	1,452	-	1,452	1,262
Refreshments and cooking	12,805	-	12,805	15,069
Stationery and postage	330	-	330	259
Miscellaneous	1,348	-	1,348	522
Training	571	-	571	268
Bank charges	86	-	86	85
Maintenance	5,595	-	5,595	1,884
Housekeeping	2,091	-	2,091	1,488
Administration	17,450	-	17,450	16,786
Payroll	606	-	606	587
Depreciation	13,561	-	13,561	6,250
	<u>307,161</u>	<u>-</u>	<u>307,161</u>	<u>288,906</u>

Charitable activities prior year - all unrestricted

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Insurance and PLA membership	-	-	-	1,057
Accounts production and tax return	709	-	709	613
Independent examination	615	-	615	586
	<u>1,324</u>	<u>-</u>	<u>1,324</u>	<u>2,256</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2024 £	2023 £
Independent Examiners Fee	<u>615</u>	<u>586</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2024

9 Tangible fixed assets

	Leasehold Improvements	Total
	£	£
Cost		
At 1 September 2023	62,501	62,501
Additions	73,114	73,114
At 31 August 2024	<u>135,615</u>	<u>271,230</u>
Depreciation		
At 1 September 2023	6,250	6,250
Charge for the period	13,561	13,561
At 31 August 2024	<u>19,811</u>	<u>19,811</u>
Net book value		
At 31 August 2024	<u>115,804</u>	<u>115,804</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and salaries	239,506	225,510
Social security costs	3,753	10,490
Pensions costs	4,292	3,926
	<u>247,551</u>	<u>239,926</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 13 staff (2023: 13)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £110,238 (2023: £100,393).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2023: £Nil)

14 Debtors

	2024	2023
	£	£
Milk Claim	14	-
	<u>14</u>	<u>-</u>

ST GEORGE PRE-SCHOOL GROUP CIO**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 AUGUST 2024****15 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade creditors	1,429	-
Fees paid in advance	17,436	-
Accruals	1,324	1,199
	<u>20,189</u>	<u>1,199</u>

16 Movement in funds

	At				At
	01-Sep	Incoming	Outgoing	Transfers	31-Aug
	2023	resources	resources		2024
	£	£	£	£	£
Unrestricted funds					
General funds	534,070	276,164	(308,485)	-	501,749
Total funds	<u>534,070</u>	<u>276,164</u>	<u>(308,485)</u>	<u>-</u>	<u>501,749</u>

17 Analysis of net assets between funds

	General	Restricted	Total
	Fund	Funds	Funds
	£	£	£
Tangible Fixed Assets	115,804	-	115,804
Cash at Bank and in Hand	406,120	-	406,120
Other Net Current Assets/(Liabilities)	(20,175)	-	(20,175)
Total	<u>501,749</u>	<u>-</u>	<u>501,749</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted	Restricted	Total Funds
	Funds	Funds	2023
	£	£	£
Income and Endowments from:			
Donations and Legacies	11,485	-	11,485
Charitable Activities	267,403	-	267,403
Investment Income	616	-	616
Total	<u>279,504</u>	<u>-</u>	<u>279,504</u>
Expenditure On:			
Charitable activities	288,906	-	288,906
Other	2,256	-	2,256
Total resources expended	<u>291,162</u>	<u>-</u>	<u>291,162</u>
Net income/(expenditure)	(11,658)	-	(11,658)
Total funds brought forward	545,728	-	545,728
Total funds Carried Forward	<u>534,070</u>	<u>-</u>	<u>534,070</u>

ST GEORGE PRE-SCHOOL CIO

England & Wales - Charity number 1173714

Accounts

ST GEORGE PRE-SCHOOL CIO
ACCOUNTS
YEAR ENDED 31 AUGUST 2023

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

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Trustees report	3
Independent Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9

ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Derby Street
Bristol
BS5 8AP

Trustees:

Jenny Knight	Chair
Amanda Blake	Treasurer
Theresa Gee	resigned Dec 2022
Madeleine Van Zyl	resigned Dec 2022
Anna Cordle	Secretary
Katie Ellis	resigned Dec 2022

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Davenry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and accounts for the year ended 31st August 2023.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2023

STRUCTURE

We are members of the Early Years Learning alliance and BAND (Bristol and Neighbourhood Daycare) and receive guidance from them on policy & legislation changes. We also received visits from the LEA teaching advisory service. We are Ofsted registered and currently have a grading of good. We hold an annual AGM where trustees, who are parents of current or past children are elected.

AIMS

As a charity we aim to support, where we can, families with young children under 5 in our local community by offering affordable paid and funded Early Years Education places for children aged from 2 – 3 years (Acorns room) and 3 – 5 years (Oaks room).

Objectives and activities

Objects of the Charity

To advance education of children between the age of 2 and under statutory school age, by such charitable means as the charity trustees shall decide by provision of preschool play, education facilities and activities and through encouragement and support of parents.

ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have remained financially viable throughout the year, whilst being able to provide 'free' hot lunches to our children eligible for Early Year Pupil Premium funding.

We continue hold a GOLD Bristol Eating better and a Sugar Smart award, together with a level 5 food rating. We continue to ask parents for donations of fruit & carbs to enable us to provide 'free' healthy snacks for all children.

Following on from our successful appointment of a member of the team through an apprenticeship we have now offered another student the opportunity of a level 3 apprenticeship with us.

This year we were committed to supporting the Oaks Sen teacher to achieve her Level 3 SENCo award. We now have 2 level 3 SENCo trained teachers enabling us to early identify and support the children attending the preschool.

The investment in our garden equipment last year has provided a safe environment for all the children to play, learn, explore and climb. This year we held a family planting morning which has provided a fabulous opportunity for children to learn about caring for the plants whilst developing their sensory needs. We have introduced a sensory potion station which further enhances our Oaks Garden.

We bought a lot of natural resources, encouraging and igniting imaginative play.

We moved our lending library to a small shed at the front of the building. We have been successful in stocking it with books for babies, toddlers, older children, and adults. This is accessible all year round and has encouraged lots of family reading.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2023

FUTURE PLANS

We will continue to build on the production of the trustees to ensure we are supporting the aims of the charity.

To develop a 'take me home' rail, where parents can donate and take-home high quality second-hand clothes.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves will be periodically reviewed.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

We remained financially viable during this academic year with Bristol City Council funding places as if the pandemic had not occurred.

Related parties

The trustees consider that there are no related parties to the charity

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

Date.....

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

Date

ST GEORGE PRE-SCHOOL GROUP CIO

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	11,485	-	11,485	15,924
Charitable Activities	4	267,403	-	267,403	267,838
Investment Income	5	616	-	616	15
Total		279,504	-	279,504	283,777
Expenditure on:					
Charitable activities	6	288,906	-	288,906	266,128
Other	7	2,256	-	2,256	6,931
Total		291,162	-	291,162	273,059
Net incoming resources		(11,658)	-	(11,658)	10,718
Total funds at 31 August 2022		545,728	-	545,728	535,010
Total funds at 31 August 2023	15	534,070	-	534,070	545,728

All of the activities of the charity are classed as continuing

The notes on pages 9 to 13 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2022 total funds between unrestricted and restricted are shown in note 17

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2023

	Note	2023		2022	
		£	£	£	£
Tangible fixed assets	9		56,251		62,501
Current assets					
Cash at bank		478,868		528,261	
Cash in hand		150		150	
		<u>479,018</u>		<u>528,411</u>	
Creditors : Amounts falling due within one year	14	(1,199)		(45,184)	
Net current assets or liabilities			<u>477,819</u>	<u>483,227</u>	
Total net assets or liabilities			<u><u>534,070</u></u>	<u><u>545,728</u></u>	
The funds of the charity					
Unrestricted funds	15	534,070		545,728	
			<u><u>534,070</u></u>	<u><u>545,728</u></u>	

These financial statements were approved by the trustees on and are signed
on their behalf by:

.....

.....

The notes on pages 9 to 13 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold improvements over 10 years straight line

- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
SEN Funding	11,403	-	11,403	15,440
HMRC SSP Covid Funding	-	-	-	193
Fundraising	82	-	82	291
	<u>11,485</u>	<u>-</u>	<u>11,485</u>	<u>15,924</u>

Donations and legacies prior year - all unrestricted

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Fees	252,651	-	252,651	256,482
Lunches	14,505	-	14,505	11,128
Milk	247	-	247	228
	<u>267,403</u>	<u>-</u>	<u>267,403</u>	<u>267,838</u>

Charitable activities prior year - all unrestricted

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Bank Interest	<u>616</u>	<u>-</u>	<u>616</u>	<u>15</u>

Investment income prior year - all unrestricted

The charity receives government funding. The total value of such funding in the period ending 31 August 2023 was £219,239 (2022:£243,452). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 August 2023.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Expenditure On:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries and agency staff	239,926	-	239,926	221,427
Ofsted and DBS	178	-	178	153
Milk	247	-	247	236
Equipment	4,095	-	4,095	4,701
Telephone	1,262	-	1,262	1,728
Refreshments and cooking	15,069	-	15,069	11,231
Stationery and postage	259	-	259	636
Miscellaneous	522	-	522	612
Training	268	-	268	507
Apprenticeship fee	-	-	-	300
Bank charges	85	-	85	86
Gifts, entertainment and outings	-	-	-	416
Maintenance	1,884	-	1,884	3,428
Housekeeping	1,488	-	1,488	9,442
Administration	16,786	-	16,786	10,625
Payroll	587	-	587	600
Depreciation	6,250	-	6,250	-
	<u>288,906</u>	<u>-</u>	<u>288,906</u>	<u>266,128</u>

Charitable activities prior year - all unrestricted

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Insurance and PLA membership	1,057	-	1,057	379
Professional fees	-	-	-	5,498
Accounts production and tax return	613	-	613	521
Independent examination	586	-	586	533
	<u>2,256</u>	<u>-</u>	<u>2,256</u>	<u>6,931</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2023 £	2022 £
Independent Examiners Fee	<u>586</u>	<u>533</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

9 Tangible fixed assets

	Leasehold Improvements £	Total £
Cost		
Additions	62,501	62,501
At 31 August 2023	<u>62,501</u>	<u>125,002</u>
Depreciation		
Charge for the period	6,250	6,250
At 31 August 2023	<u>6,250</u>	<u>6,250</u>
Net book value		
At 31 August 2023	<u>56,251</u>	<u>56,251</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2023 £	2022 £
Wages and salaries	225,509	182,634
Social security costs	10,490	3,348
Pensions costs	3,926	2,859
	<u>239,925</u>	<u>188,841</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 13 staff (2022: 14)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £100,393 (2022: £87,516).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2022: £Nil)

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	379
Accruals	1,199	44,805
	<u>1,199</u>	<u>45,184</u>

15 Movement in funds

	At 01-Sep 2022	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2023
	£	£	£	£	£
Unrestricted funds					
General funds	545,728	279,504	(291,162)	-	534,070
Total funds	<u>545,728</u>	<u>279,504</u>	<u>(291,162)</u>	<u>-</u>	<u>534,070</u>

16 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	56,251	-	56,251
Cash at Bank and in Hand	479,018	-	479,018
Other Net Current Assets/(Liabilities)	(1,199)	-	(1,199)
Total	<u>534,070</u>	<u>-</u>	<u>534,070</u>

17 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income and Endowments from:			
Donations and Legacies	15,924	-	15,924
Charitable Activities	267,838	-	267,838
Investment Income	15	-	15
Total	<u>283,777</u>	<u>-</u>	<u>283,777</u>
Expenditure On:			
Charitable activities	266,128	-	266,128
Other	6,931	-	6,931
Total resources expended	<u>273,059</u>	<u>-</u>	<u>273,059</u>
Net income/(expenditure)	10,718	-	10,718
Total funds brought forward	535,010	-	535,010
Total funds Carried Forward	<u>545,728</u>	<u>-</u>	<u>545,728</u>

ST GEORGE PRE-SCHOOL CIO

England & Wales - Charity number 1173714

Accounts

ST GEORGE PRE-SCHOOL CIO

ACCOUNTS

YEAR ENDED 31 AUGUST 2022

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

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Independent Examiner's report	6
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Balance sheet	8
Notes to the accounts	9

ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2022

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Derby Street
Bristol
BS5 8AP

Trustees:

Jenny Knight	Chair
Amanda Blake	Treasurer
Theresa Gee	
Madeleine Van Zyl	
Anna Cordle	Secretary
Katie Ellis	

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

The Trustees present their report and accounts for the year ended 31st August 2022.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

STRUCTURE

We are members of the Early Years Learning alliance and BAND (Bristol and Neighbourhood Daycare) and receive guidance from them on policy & legislation changes. We also received visits from the LEA teaching advisory service. We are Ofsted registered and currently have a grading of good. We hold an annual AGM where trustees, who are parents of current or past children are elected.

AIMS

As a charity we aim to support, where we can, families with young children under 5 in our local community by offering affordable paid and funded Early Years Education places for children aged from 2 – 3 years (Acorns room) and 3 – 5 years (Oaks room).

Objectives and activities

Objects of the Charity

To advance education of children between the age of 2 and under statutory school age, by such charitable means as the charity trustees shall decide by provision of preschool play, education facilities and activities and through encouragement and support of parents.

ACTIVITIES and PERFORMANCE

We continue to offer high quality early years education for the local community to access. We have remained financially viable throughout the year, whilst being able to assist families in need of some extra support at difficult times with adhoc childcare sessions, hot lunches, school uniform voucher.

This year we helped to promote the Bristol Eating Better Award. Early Years Catering contacted us to ask permission for our children to be recorded whilst having their hot lunches, this was included in a short film which is used by Bristol City Council. We then made an application to start our journey to providing healthier breakfast and snacks, we were delighted to achieve a GOLD Bristol Eating better and a Sugar Smart award. We also continue to be awarded with a level 5 food rating. Due to the increase in children requesting hot lunches we have now moved them into the preschool room where we can comfortably offer 30 children the opportunity of accessing them.

We employed an apprentice through Bristol City Council, they have proven to be an asset to the preschool and have been offered full time employment.

This year we were committed to supporting the Acorns Sen teacher to achieve her Level 3 SENCo award.

As many of our children do not have daily access to an outside space, we made a substantial financial commitment to improving our gardens. We have added bug homes, raised beds, rope walks, mud kitchens, digging pits and more. This provides an exciting, challenging, stimulating environment for the children to explore, problem solve, work collaboratively, and have great fun building relationships and learning.

FUTURE PLANS

We will continue to build on the production of the trustees to ensure we are supporting the aims of the charity.

To build on the development of the garden and the provision in some internal areas to provide the best environment for the children to thrive.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2022

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves will be periodically reviewed.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

We remained financially viable during this academic year with Bristol City Council funding places as if the pandemic had not occurred.

Related parties

The trustees consider that there are no related parties to the charity

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

.....

Date.....2022

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2022

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

Date2022

ST GEORGE PRE-SCHOOL GROUP CIO

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	15,924	-	15,924	7,312
Charitable Activities	4	267,838	-	267,838	284,260
Investment Income	5	15	-	15	12
Total		283,777	-	283,777	291,584
Expenditure on:					
Charitable activities	6	266,128	-	266,128	233,080
Other	7	6,931	-	6,931	5,099
Total		273,059	-	273,059	238,179
Net incoming resources		10,718	-	10,718	53,405
Total funds at 31 August 2021		535,010	-	535,010	481,605
Total funds at 31 August 2022	15	545,728	-	545,728	535,010

All of the activities of the charity are classed as continuing

The notes on pages 9 to 13 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2021 total funds between unrestricted and restricted are shown in note 17

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2022

	Note	2022 £	2021 £
Tangible fixed assets	9		62,501
			-
Current assets			
Cash at bank		528,261	535,830
Cash in hand		150	150
		<u>528,411</u>	<u>535,980</u>
Creditors : Amounts falling due within one year	14	(45,184)	(970)
Net current assets or liabilities		<u>483,227</u>	<u>535,010</u>
Total net assets or liabilities		<u>545,728</u>	<u>535,010</u>
The funds of the charity			
Unrestricted funds	15	545,728	535,010
		<u>545,728</u>	<u>535,010</u>

These financial statements were approved by the trustees on and are signed
on their behalf by:

.....

.....

The notes on pages 9 to 13 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

- f) Individual assets are capitalised at cost. Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold improvements over 10 years straight line

- g) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.

- h) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

- i) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
SEN Funding	15,440	-	15,440	7,312
HMRC SSP Covid Funding	193	-	193	-
Fundraising	291	-	291	-
	<u>15,924</u>	<u>-</u>	<u>15,924</u>	<u>7,312</u>

Donations and legacies prior year - all unrestricted

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fees	256,482	-	256,482	274,970
Lunches	11,128	-	11,128	9,096
Milk	228	-	228	194
	<u>267,838</u>	<u>-</u>	<u>267,838</u>	<u>284,260</u>

Charitable activities prior year - all unrestricted

5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank Interest	<u>15</u>	<u>-</u>	<u>15</u>	<u>12</u>

Investment income prior year - all unrestricted

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

Expenditure On:

6 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Salaries and agency staff	221,427	-	221,427	206,472
Ofsted and DBS	153	-	153	78
Milk	236	-	236	194
Equipment	4,701	-	4,701	1,999
Telephone	1,728	-	1,728	1,031
Refreshments and cooking	11,231	-	11,231	9,180
Stationery and postage	636	-	636	619
Miscellaneous	612	-	612	1,044
Training	507	-	507	234
Apprenticeship Fee	300	-	300	-
Bank Charges	86	-	86	82
Gifts, entertainment and outings	416	-	416	71
Maintenance	3,428	-	3,428	129
Housekeeping	9,442	-	9,442	2,507
Administration	10,625	-	10,625	8,845
Payroll	600	-	600	595
	<u>266,128</u>	<u>-</u>	<u>266,128</u>	<u>233,080</u>

Charitable activities prior year - all unrestricted

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Insurance and PLA membership	379	-	379	368
Professional fees	5,498	-	5,498	3,643
Accounts production and tax return	521	-	521	585
Independent Examination	533	-	533	503
	<u>6,931</u>	<u>-</u>	<u>6,931</u>	<u>5,099</u>

Other prior year - all unrestricted

8 Net incoming resources for the year

This is stated after charging:

	2022 £	2021 £
Independent Examiners Fee	<u>533</u>	<u>503</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

9 Tangible fixed assets

	Leasehold Improvements	Total
	£	£
Cost		
Additions	62,501	62,501
At 31 August 2022	<u>62,501</u>	<u>125,002</u>
Depreciation		
Charge for the period	-	-
At 31 August 2022	<u>-</u>	<u>-</u>
Net book value		
At 31 August 2022	<u>62,501</u>	<u>62,501</u>

10 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and salaries	204,033	182,634
Social security costs	7,492	3,348
Pensions costs	3,161	2,859
	<u>214,686</u>	<u>188,841</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 14 staff (2021: 14)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £79,983 (2021: £73,684).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2021: £Nil)

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2022

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trace creditors	379	-
Accruals	44,805	970
	<u>45,184</u>	<u>970</u>

15 Movement in funds

	At 01-Sep 2021	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2022
	£	£	£	£	£
Unrestricted funds					
General funds	535,010	283,777	(273,059)	-	545,728
Total funds	<u>535,010</u>	<u>283,777</u>	<u>(273,059)</u>	<u>-</u>	<u>545,728</u>

16 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	62,501	-	62,501
Cash at Bank and in Hand	528,411	-	528,411
Other Net Current Assets/(Liabilities)	(45,184)	-	(45,184)
Total	<u>545,728</u>	<u>-</u>	<u>545,728</u>

17 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and Endowments from:			
Donations and Legacies	7,312	-	7,312
Charitable Activities	284,260	-	284,260
Investment Income	12	-	12
Total	<u>291,584</u>	<u>-</u>	<u>291,584</u>
Expenditure On:			
Charitable activities	233,080	-	233,080
Other	5,099	-	5,099
Total resources expended	<u>238,179</u>	<u>-</u>	<u>238,179</u>
Net income/(expenditure)	53,405	-	53,405
Total funds brought forward	481,605	-	481,605
Total funds Carried Forward	<u>535,010</u>	<u>-</u>	<u>535,010</u>

ST GEORGE PRE-SCHOOL CIO

England & Wales - Charity number 1173714

Accounts

ST GEORGE PRE-SCHOOL CIO

ACCOUNTS

YEAR ENDED 31 AUGUST 2021

Registered Charity Number 1173714

ST GEORGE PRE-SCHOOL CIO
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021

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ST GEORGE PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2021

Full Name: St George Pre-School CIO

Registered Charity Number 1173714

Address: Netham House
Blackswarth Road
Bristol
BS5 8AP

Trustees: Amanda Blake
Theresa Gee
Madeleine Van Zyl
Anna Cordle
Alicja Banel resigned 11 January 2021
Verity Tucker resigned 11 January 2021
Katie Ellis
Jenny Knight appointed 11 January 2021

Independent Examiner: Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road,
Knowle
Bristol BS4 1DQ

Bankers: Lloyds Bank
25 Gresham Street
London
EC2V 7HN

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2021

The Trustees present their report and accounts for the year ended 31st August 2021.

Structure, Governance and Management

St George Pre-School CIO is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed according to its constitution, adopted 7th July 2017.

The charity was established to take forward the work of the unincorporated charity, St George Pre-School Group, charity number 1027329.

Members and Trustees

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

It is the duty of each member of the CIO to exercise his or her powers as a member of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The affairs of the charity are managed on a day to day basis by the trustees, who may exercise all the powers of the CIO.

The trustees who served during the year are shown on page 2 of this report.

Appointment of Trustees

Trustees may be appointed by the existing trustees or by the decision of the members at the annual general meeting.

In accordance with the terms of the constitution, there must be at least two charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee.

Public benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2021

Objectives and activities

Objects of the Charity

The object of the CIO is to advance education, primarily of children under statutory school age, by such charitable means as the charity trustees shall decide including (but not exclusively) by provision of pre-school play, care and educational services, facilities and activities and through encouragement and support of parents.

Activities undertaken for the public benefit and achievements during the year

We continue to offer affordable paid and funded places to children aged 2 to school. We offer 40 sessional places in Oaks room (children predominately in their preschool year) and 16 morning and afternoon sessions in Acorns room (children aged 2 & rising 3). In Oaks we offer all children 15 hours of free early years entitlement or 30 hours of free early years entitlement to those families that are eligible. We offer 15 hours to those 2 year olds whose families are entitled, enabling our vulnerable families the opportunity to access good quality early years experiences.

In September 2020, following Covid 19 we offered all families the opportunity for their child to attend throughout the whole of the academic year. The majority of the children on our register attended regularly and we kept in touch with families that chose not to bring their children during lockdown. We offered children that were entitled to Early Years Pupil premium a free hot school lunch every day they attend a whole day.

We were unable to take children to the allotment or send home our lending bags due to the risk of covid infection. Throughout the year we regularly risk assessed our Covid 19 policy. We closed for 1 week in Oaks and 2 weeks in Acorns in July 2021 due to several children and staff members testing positive.

In July 2021 the preschool was Ofsted inspected where we retained our 'good' grading in all areas.

Reserves Policy and Risk Management

The trustees recognise the need to keep reserves at a level which will give the organisation stability to enable it to continue to operate in the future. The actual level of reserves will be periodically reviewed.

The trustees have now examined the major risks to which the charity is exposed and systems will continue to be established to mitigate those risks.

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

We remained financially viable during this academic year with Bristol City Council funding places as if the pandemic had not occurred.

ST GEORGE PRE-SCHOOL CIO

TRUSTEES REPORT

YEAR ENDED 31 AUGUST 2021

Related parties

The trustees consider that there are no related parties to the charity

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity at any time and enable the trustees to prepare financial statements for each financial year. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The trustees declare that they have approved the trustees' report above.

Approved by the trustees and signed on their behalf by:

.....

.....

Date.....2021

ST GEORGE PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 AUGUST 2021

Independent examiner's report to the trustees of St George Pre-School CIO

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park
Daventry Road,
Knowle
Bristol BS4 1DQ

Date2021

ST GEORGE PRE-SCHOOL GROUP CIO

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Income and Endowments from:					
Donations and Legacies	3	7,312	-	7,312	-
Trading Income	4	-	-	-	4,000
Charitable Activities	5	284,260	-	284,260	235,635
Investment Income	6	12	-	12	60
Total		291,584	-	291,584	239,695
Expenditure on:					
Charitable activities	7	233,080	-	233,080	245,072
Other	8	5,099	-	5,099	1,163
Total		238,179	-	238,179	246,235
Net incoming resources		53,405	-	53,405	(6,540)
Total funds at 31 August 2020		481,605	-	481,605	488,145
Total funds at 31 August 2021	16	535,010	-	535,010	481,605

All of the activities of the charity are classed as continuing

The notes on pages 9 to 13 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

*Details of the allocation of 2020 total funds between unrestricted and restricted are shown in note 18

ST GEORGE PRE-SCHOOL GROUP CIO

BALANCE SHEET

YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Current assets			
Debtors	14	-	2,195
Cash at bank		535,830	480,063
Cash in hand		150	150
		<u>535,980</u>	<u>482,408</u>
Creditors : Amounts falling due within one year	15	(970)	(803)
Net current assets		<u>535,010</u>	<u>481,605</u>
Net assets		<u><u>535,010</u></u>	<u><u>481,605</u></u>
The funds of the charity			
Unrestricted funds	16	535,010	481,605
		<u><u>535,010</u></u>	<u><u>481,605</u></u>

These financial statements were approved by the trustees on and are signed
on their behalf by:

.....

.....

The notes on pages 9 to 13 form part of these financial statements

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity constitutes a public benefit entity as defined by FRS 102.

2 Accounting policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and has been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year end the CIO did not have any outstanding guarantees to third parties nor any debts secured on assets of the CIO.
- g) The CIO only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- h) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

Income and Endowments From:

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
SEN Funding	7,312	-	7,312	-
	<u>7,312</u>	<u>-</u>	<u>7,312</u>	<u>-</u>

4 Trading Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Training	-	-	-	4,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000</u>

Trading income prior year - all unrestricted

5 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fees	274,970	-	274,970	227,266
Lunches	9,096	-	9,096	8,047
Uniforms	-	-	-	128
Milk	194	-	194	194
	<u>284,260</u>	<u>-</u>	<u>284,260</u>	<u>235,635</u>

Charitable activities prior year - all unrestricted

6 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Bank Interest	12	-	12	60
	<u>12</u>	<u>-</u>	<u>12</u>	<u>60</u>

Investment income prior year - all unrestricted

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

Expenditure On:

7 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Salaries and agency staff	206,472	-	206,472	199,509
Ofsted and DBS	78	-	78	272
Milk	194	-	194	194
Equipment	1,999	-	1,999	2,620
Telephone	1,031	-	1,031	1,039
Refreshments and cooking	9,180	-	9,180	7,837
Stationery and postage	619	-	619	1,050
Miscellaneous	1,044	-	1,044	360
Training	234	-	234	150
Bank Charges	82	-	82	83
Gifts, entertainment and outings	71	-	71	71
Maintenance	129	-	129	20,082
Housekeeping	2,507	-	2,507	1,935
Administration	8,845	-	8,845	8,670
Uniform	-	-	-	545
Payroll	595	-	595	655
	<u>233,080</u>	<u>-</u>	<u>233,080</u>	<u>245,072</u>

Charitable activities prior year - all unrestricted

8 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Insurance and PLA membership	368	-	368	360
Professional fees	3,643	-	3,643	-
Accounts production and tax return	585	-	585	324
Independent Examination	503	-	503	479
	<u>5,099</u>	<u>-</u>	<u>5,099</u>	<u>1,163</u>

Other prior year - all unrestricted

9 Net incoming resources for the year

This is stated after charging:

	2021 £	2020 £
Independent Examiners Fee	<u>503</u>	<u>479</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

10 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
Wages and salaries	182,634	191,898
Social security costs	3,348	-
Pensions costs	2,859	2,579
	<u>188,841</u>	<u>194,477</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 14 staff (2020: 15)

The key management personnel of the charity comprise the board of trustees, The Manager, Deputy manager and Lead teacher. The total employee benefits of key management personnel, during the year, total £72,684 (2020: £68,170).

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

12 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

13 Related Party Transactions

There were no other related party transactions during the year (2020: £Nil)

14 Debtors

	2021	2020
	£	£
SMP reclaim	-	2,195
	<u>-</u>	<u>2,195</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	970	803
	<u>970</u>	<u>803</u>

ST GEORGE PRE-SCHOOL GROUP CIO

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

16 Movement in funds

	At 01-Sep 2020	Incoming resources	Outgoing resources	Transfers	At 31-Aug 2021
	£	£	£	£	£
Unrestricted funds					
General funds	481,605	291,584	(238,179)	-	535,010
Total funds	<u>481,605</u>	<u>291,584</u>	<u>(238,179)</u>	<u>-</u>	<u>535,010</u>

17 Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	-	-	-
Cash at Bank and in Hand	535,980	-	535,980
Other Net Current Assets/(Liabilities)	(970)	-	(970)
Total	<u>535,010</u>	<u>-</u>	<u>535,010</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income and Endowments from:			
Donations and Legacies	-	-	-
Trading Income	4,000	-	4,000
Charitable Activities	235,635	-	235,635
Investment Income	60	-	60
Total	<u>239,695</u>	<u>-</u>	<u>239,695</u>
Expenditure On:			
Fundraising	-	-	-
Charitable activities	245,072	-	245,072
Other	1,163	-	1,163
Total resources expended	<u>246,235</u>	<u>-</u>	<u>246,235</u>
Net income/(expenditure)	(6,540)	-	(6,540)
Total funds brought forward	488,145	-	488,145
Total funds Carried Forward	<u>481,605</u>	<u>-</u>	<u>481,605</u>