



Trustees' Annual Report for the period

Period start date
From **01 04 2023** To **31 03 2024**
Period end date

Section A

Reference and administration details

Charity name

Spelthorne Rentstart

Other names charity is known by

Registered charity number (if any) 1173709

Charity's principal address

Council Offices

Knowle Green

Staines-Upon-Thames

Postcode

TW18 1XB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hilary Stokes	Chair		
2	Martha Love	Treasurer		
3	Linda Marshall			
4	Abigail Honeywell	Secretary		
5	Jean Pinkerton			
6	Ligia Santos			
7	Malcolm Beecher		Appointed 25/04/2024	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	CIO Association Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	Appointed by the existing Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are the prevention or relief of poverty among people living in the Borough of Spelthorne who are homeless or at risk of becoming homeless, by providing and assisting in the provision of housing advice, support and practical assistances and by such other means as the Trustees may in their absolute discretion think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees have at all times had regard to the Charity Commission's guidance on public benefit. Our service is open to any member of the public living or working in the Borough of Spelthorne who needs assistance in finding somewhere to live.

This assistance varies according to the needs of each client. It may simply be in the form of advice on where to look for vacancies; it may involve help with benefit applications; it may continue during a tenancy in the form of periodic contact with the tenant and landlord to check that all is going well.

For some clients' financial help is given with rent in advance, for others a 'deposit bond' is set aside in their name in our 'bond fund' which the landlord can apply to in the case of damage or unpaid rent, up to an agreed limit, at the end of the tenancy.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The initial interviews with clients are normally conducted by our trained volunteers, who often also do follow-up work with the clients.

The members of the charity hold stalls at local events to promote the work of Rentstart in the local community. They also organise and take part in fund-raising events such sponsored walks, quizzes and Christmas Street collections.

The trustees will receive no remuneration or other benefits.

Summary of the main achievements of the charity during the year

In the year to 31 March 2024 there has been an increased demand for our services. We have interviewed and given advice to 347 *(302) clients. Of these 74 (71) moved into accommodation directly assisted by us and 27 (26) of these needed a deposit bond in order to secure the tenancy. The amount of work needed to achieve these results can be seen from the number of follow-up interviews carried out by staff and volunteers, either by phone or in person, which for this period amounted to over 4,600 (3,800).

*Comparatives from our 2022/23 financial year shown in brackets.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity has placed £53,393 (2023 £54,874) in a ring-fenced fund as a precaution against any future claims on the bond fund. This represents the Bonds granted in the last six months and plus staff costs to meet our redundancy and holiday pay obligations plus three months salary for one member of staff to wind down operations if our funding sources ceased. This amount is checked on a quarterly basis.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The Charity is funded by grants from Spelthorne Borough Council with whom we have an extremely good working relationship. We have also been fortunate enough to have received a significant 5-year grant from the National Lottery Community Fund which started on 1 October 2022 and will run until 30 September 2027 and assistance from other smaller donations.

The National Lottery funding has enabled us to establish a guaranteed rental scheme for two houses of multiple occupancy which enable us to have closer working with our clients to ensure we can adapt the accommodation to more closely meet their individual needs.

Section F

Other optional information

With the additional funding from the National Lottery the Charity's financial position is very secure, although we are seeing a higher demand from our clients for assistance with their rental payments, due to the rising energy and food costs.

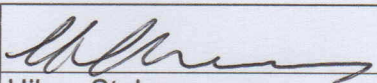
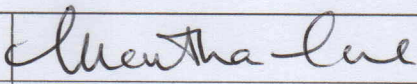
During the year we opened a second savings account to earn interest on our reserve funds and hold less than the FSCS limit of £85,000 with any one banking institution.

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Hilary Stokes	Martha Love
Position (eg Secretary, Chair, etc)	Chair	Treasurer
Date	18/10/2024	

Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Spelthorne BC	50,000	-		50,000	50,000
National Lottery	-	121,547		121,547	73,367
Rent Guarantee Scheme Income		69,063		69,063	18,822
Donations & community fundraising	2,504	-		2,504	6,130
Other	660	-		660	941
Deposit interest	4,367			4,367	770
Sub total (Gross income for AR)	57,531	190,610	-	248,141	150,030
A2 Asset and investment sales, (see table).					
Sub total				-	-
Total receipts	57,531	190,610	-	248,141	150,030
A3 Payments					
Wages	- 32,955	- 79,035		- 111,990	- 93,407
Pension costs	- 2,193	- 5,102		- 7,295	- 5,630
Rent Guarantee Scheme Expenses	- 329	- 64,670		- 64,999	- 21,397
Bond Payout	- 2,770	-		- 2,770	- 2,691
Rent in advance Paid	- 56,265	- 18,755		- 75,020	- 43,127
Rent in advance Repaid	- 46,531	- 15,510		- 62,041	- 54,915
Homeless protection payments				-	3,250
Insurance	- 1,275	- 1,275		- 2,550	- 2,153
Travel	-	- 1,768		- 1,768	- 840
Training	-	- 436		- 436	-
Printing and stationery	-	-		-	209
Professional subs		- 76		- 76	
Telephone	-	- 1,316		- 1,316	- 954
Miscellaneous	-	- 143		- 143	- 1,107
IT	-	- 3,096		- 3,096	- 4,846
Consultancy	-	- 916		- 916	- 2,460
Meeting Rooms	-	-		-	153
Sub total	- 49,256	- 161,078	-	- 210,334	- 120,809
A4 Asset and investment purchases, (see table)					
Sub total					-
Total payments	- 49,256	- 161,078	-	- 210,334	- 120,809
Net of receipts/(payments)	8,275	29,532	-	37,807	29,221
A5 Transfers between funds	1,481	- 1,481	-	-	-
A6 Cash funds last year end	30,872	91,133	-	122,005	92,784
Cash funds this year end	40,628	119,184	-	159,812	122,005

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		40,628	119,184	-
				-
				-
				-
	Total cash funds	40,628	119,184	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

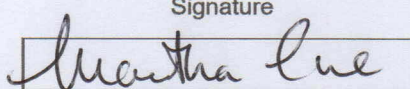

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Martha Love	18/10/24
	Hilary Stokes	18/10/24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Spelthorne Rentstart

On accounts for the year
ended

31 March 2024

Charity no
(if any)

1173709

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Charlotte Mihailovic

Date:

18/10/24

Name:

Charlotte Mihailovic

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

238 Worple Road

Staines

TW18 1HE