Eternal Wall of Answered Prayer

England & Wales · Charity number 1173708

Details

Other names	THE WALL OF ANSWERED PRAYER, THE WALL
Status	Registered
Legal form	Charitable company
Company number	10519554
Registered	2017-07-07
Register	View on the Charity Commission register

Contact

Address	The Manor Coleshill Manor Office Campus South Drive Coleshill Birmingham B46 1DL
Phone	01455888688
Email	info@eternalwall.org.uk
Website	http://eternalwall.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT, THE ADVANCEMENT OF THE CHRISTIAN RELIGION BY:(A) BUILDING A NATIONAL LANDMARK AND VISITOR CENTRE IN THE UK TO PROMOTE, RAISE AWARENESS AND INCREASE UNDERSTANDING OF THE CHRISTIAN FAITH; AND(B) RELIEF OF THOSE WHO ARE IN NEED BY REASON OF THEIR YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE

Activities: The objects of the Eternal Wall of Answered Prayer are to advance the Christian religion, by building a national landmark and visitor centre in the UK to promote, raise awareness and increase understanding of the Christian faith, and by relief of those who are in need by reason of their youth, age, ill health, disability, financial hardship or other disadvantage.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£3,464,958	£1,575,276	£5,475,647	5
2023-12-31	£2,627,087	£2,409,803	£3,585,965	8
2022-12-31	£1,574,434	£619,229	£3,368,681	9
2021-12-31	£2,984,251	£677,150	£2,413,476	9
2020-12-31	£440,900	£483,071	-	-

Trustees

Name	Role	Appointed
Gary Paul Spicer		2020-06-25
Gavin Stuart Kibble MBE		2025-07-17
Gemma Hunt		2025-12-02
Joshua Spicer		2025-07-17
Paul James Turner		2023-08-08
Paul Manwaring		2024-12-12
Richard Lewis Molloy		2019-04-08
Richard Roderick Davis		2019-07-30
Steven Robert Allen		2025-07-17

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Eternal Wall of Answered Prayer

England & Wales - Charity number 1173708

Accounts

Charity registration number 1173708 (England and Wales)

Company registration number 10519554

ETERNAL WALL OF ANSWERED PRAYER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ETERNAL WALL OF ANSWERED PRAYER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elizabeth Anne de Leyser	
	Richard Molloy	
	Richard Davis	
	Gary Spicer	
	Thomas Evans	(Resigned 9 July 2024)
	Anthony Bannard-Smith	
	Paul Turner	
	Paul Manwaring	(Appointed 12 December 2024)
Secretary	Michael Ison	
Charity Number	1173708	
Company Number	10519554	
Principal Address	Courtyard 4 Coleshill Manor Office Campus South Drive Coleshill England B46 1DL	
Registered office	Courtyard 4 Coleshill Manor Office Campus South Drive Coleshill England B46 1DL	
Auditor	Dains Audit Limited 2 Chamberlain Square Paradise Circus Birmingham B3 3AX	
Senior Management Team	Richard Gamble - Founder Michael Ison - Chief Financial Officer	

ETERNAL WALL OF ANSWERED PRAYER

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ETERNAL WALL OF ANSWERED PRAYER

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to:

1. Build a national landmark and visitor centre in the UK to promote, raise awareness and increase understanding of the Christian faith and in particular the importance of prayer.
2. To help those that are in need by reason of their youth, age, ill health, disability, financial hardship, or other disadvantage.

Main Activities

The focus of the charity during this period was on:

- To put in place a pre contract services agreement (PCSA) with our preferred main contractor to progress towards a fixed price construction contract.
- To work with a potential donor and agree funding to cover the costs of the PCSA.
- To identify and recruit an experienced Chief Operating Officer.
- To identify our future technology needs and create a number of Product Initiation Documents (PID) which enable us to identify the scope of work required to ensure that the technology needs of the project are able to be put in place.
- To identify all sources of Answered Prayers and ensure they are compliant, consolidated and appropriately stored.
- To investigate the future of archiving and publishing of Answered Prayers.
- Continuing to run the organisation on a “very tight” operating budget.

Public Benefit

The Trustees confirm that they have fulfilled their duty to have due regard to compliance with the guidance on public benefit rules.

Achievements and performance

- A new Chief Operating Officer was appointed and will join the organisation on the 1st April 2025.
- Obtained additional donations from High Net Worth Individuals.
- Terms, plans and processes of the PCSA phase of construction were agreed with the main contractor and are currently 75% completed.
- Plan was put in place for accreditation of the Answered Prayer archive.
- Product Initiation Documents were created and approved for each of the technology streams, and a technology team and supplier appointed.
- 40,000 Answered Prayers now collected.
- “When We Prayed” podcast created remembering the King of England's call to pray in WW2.

Financial review

The financial statements cover the period 1st January 2024 to 31st December 2024.

Income for the period was £3,464,958 (2023: £2,627,087) and expenditure for the period was £1,575,277 (2023: £2,409,803). Cash and bank balances held amounted to £353,721 (2023: £516,464)

The Trustees consider the financial performance in 2024 to be acceptable for the eighth year of operation.

Principal Funding Sources

Our main source of funding are donations, from individuals, corporations and other charities who share our vision for this project. There are a number of volunteers and organisations who contribute to this project by giving their services free of charge for which we are very thankful.

Investment Policy

The trustees have a low-risk appetite for investments and any surplus funds are moved to a deposit account for a brief period until they are required. Security of funds is the overriding requirement.

Reserves Policy

The value of reserves held at the 31st December 2024 were £5,475,647 (2023: £3,585,965). Of this, the free reserves equated to £16,711 (2023: £2,137).

The trustees have reviewed the level of required reserves and have concluded that due to the nature of this project and the implementation stage which the charity is in, no value can be assigned to the required level as all current and future funds are being used for the project. Trustees are reviewing the level of reserves in detail at their meetings to ensure that there are sufficient funds prior to commencement of each stage of the project.

Trustees will continue to review the reserves position as the charity grows and the project moves into the construction phase and beyond.

Further detail of the reserves held can be found in the notes at the end of the accounts.

Plans for Future Periods

The major activities for future periods will be:

- Enter into a formal contract with a main contractor for the construction of the mobius strip at a fixed price.
- To appoint a contractor to construct a temporary visitor centre and create the landscaping environment.
- To secure donations to support the capital works.
- To increase the rate of collection of answered prayers.
- To start on the implementation of the technology requirements.
- Integrate the Chief Operations Officer into the organisation.

Structure, governance and management

Governing Document
Eternal Wall of Answered Prayer is a Registered Charity and a Company Limited by Guarantee which also has a wholly owned subsidiary company, Eternal Wall (Operations) Limited

The Charity is governed by its Memorandum and Articles of Association and was incorporated on 9th December 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elizabeth Anne de Leyser	
Richard Molloy	
Richard Davis	
Gary Spicer	
Thomas Evans	(Resigned 9 July 2024)
Anthony Bannard-Smith	
Paul Turner	
Paul Manwaring	(Appointed 12 December 2024)

Trustee Recruitment, Appointment, Induction and Training

The recruitment and appointment of trustee's is based on the relevant skills and expertise that a person can bring into the trust. Potential trustees go through an intensive interview process and any appointment is made in line with our Memorandum and Articles of Association. An induction process ensures that trustees are able to contribute at the earliest opportunity and relevant training is given as required.

Responsibilities of Trustees

The Trustees are determined to ensure good practice is followed and are aware of their obligation to follow and abide by charity and other relevant law.

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the applicable law and UK Accounting Standards. Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company, including the incoming in preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

It is the responsibility of the trustees to also be responsible for safeguarding the assets of the charitable company and its subsidiary, for taking reasonable steps for the prevention and detection of fraud, to regularly review the risk register and to hold the executive team to account.

Risk Management

The organisation has an active risk management policy, and the risk register is regularly reviewed at trustees' meetings. Items discussed during the year included:

- The need to keep costs within agreed cost parameters.
- The risks to the organisation of appointing a main contractor.
- Organisational performance
- The technology strategy

Our risk management strategy will develop further as the organisation grows.

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational Structure

The trust board meets a minimum of four times per year. The day to day running of the organisation has been delegated by the trust board to the Founder who has the support of an executive team to ensure operational activities are efficient and effective. Our structure continues to develop as we grow and in response to the changing demands of the project.

Auditor

In accordance with the company's articles, a resolution proposing that Dains Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Richard Davis
Trustee

Date: 11th July 2025

ETERNAL WALL OF ANSWERED PRAYER

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ETERNAL WALL OF ANSWERED PRAYER

Opinion

We have audited the financial statements of Eternal Wall of Answered Prayer (the 'Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Charitable Company's affairs as at 31 December 2024 and of the Group's its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion

thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and Charitable Company through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and Charitable Company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group and Charitable Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Group and Charitable Company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Group and Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Group and Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Gurney

Mark Gurney (Jul 14, 2025 09:25 GMT+1)

Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants
Birmingham

Date: 11th July 2025

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Current financial year

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies	**3**	684,793	2,758,208	3,443,001	2,595,607
Charitable activities	**4**	101	-	101	500
Investments	**5**	16,830	-	16,830	25,292
Other income	**6**	4,066	960	5,026	5,688
Total income		705,790	2,759,168	3,464,958	2,627,087
Expenditure on:					
Raising funds	**7**	39,107	-	39,107	11,751
Charitable activities	**8**	479,109	759,335	1,238,444	2,398,052
Other	**12**	-	297,725	297,725	-
Total expenditure		518,216	1,057,060	1,575,276	2,409,803
Net incoming resources before transfers		187,574	1,702,108	1,889,682	217,284
Gross transfers between funds		(173,000)	173,000	-	-
Net income for the year/ Net movement in funds		14,574	1,875,108	1,889,682	217,284
Fund balances at 1 January 2024		2,137	3,583,828	3,585,965	3,368,681
Fund balances at 31 December 2024		16,711	5,458,936	5,475,647	3,585,965

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

Prior financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:				
Donations and legacies	**3**	488,561	2,107,046	2,595,607
Charitable activities	**4**	500	-	500
Investments	**5**	25,292	-	25,292
Other income	**6**	5,688	-	5,688
Total income		520,041	2,107,046	2,627,087
Expenditure on:				
Raising funds	**7**	11,751	-	11,751
Charitable activities	**8**	548,908	1,849,144	2,398,052
Total expenditure		560,659	1,849,144	2,409,803
Net incoming resources before transfers		(40,618)	257,902	217,284
Gross transfers between funds		20,000	(20,000)	-
Net income for the year/ Net movement in funds		(20,618)	237,902	217,284
Fund balances at 1 January 2023		22,755	3,345,926	3,368,681
Fund balances at 31 December 2023		2,137	3,583,828	3,585,965

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
Fixed assets					
Tangible assets	**15**	5,206,876	3,096,304	5,206,876	3,096,304
Investments	**16**	-	-	100	100
		5,206,876	3,096,304	5,206,976	3,096,404
Current assets					
Debtors falling due within one year	**17**	461,699	78,379	461,699	78,379
Cash at bank and in hand		353,721	516,464	353,721	516,435
		815,420	594,843	815,420	594,814
Creditors: amount falling due within one year	**19**	(540,816)	(89,349)	(540,816)	(89,349)
Net current assets		274,606	505,494	274,606	505,465
Total assets less current assets		5,481,480	3,601,798	5,481,580	3,601,869
Creditors: amount falling due after one year	**20**	(5,833)	(15,833)	(5,833)	(15,833)
Net assets		5,475,647	3,585,965	5,475,747	3,586,036
Income funds					
Restricted funds	**21**	5,458,936	3,583,828	5,458,936	3,583,829
Unrestricted funds		16,711	2,137	16,811	2,207
		5,475,647	3,585,965	5,475,747	3,586,036

CONSOLIDATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11th July 2025.

Richard Davis
Trustee

Company registration number 10519554

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash generated from operations			2,244,694		116,686
Investing activities					
Purchase of tangible fixed assets		(2,414,267)		(859,209)	
Investment income received		16,830		25,292	
Net cash used in investing activities			(2,397,437)		(833,917)
Financing activities					
Repayment of bank loans		(10,000)		(10,000)	
Net cash used in financing activities			(10,000)		(10,000)
Net decrease in cash and cash equivalents			(162,743)		(727,231)
Cash and cash equivalents at beginning of year			516,464		1,243,695
Cash and cash equivalents at end of year			353,721		516,464

1 Accounting policies

Charity information

Eternal Wall of Answered Prayer is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Courtyard 4, Coleshill Manor Office Campus, South Drive, Coleshill, England, B46 1DL.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

1 Accounting policies **(Continued)**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time our volunteers give towards the project is not recognised in the accounts. Readers should refer to the trustees' annual report for more information about their contribution..

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Intangible assets comprise intellectual property. Such assets are defined as having infinite useful lives and no amortisation as been included.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land	Over the term of the lease - 999 years
Leasehold Improvments	25 years straight line
Assets under construction	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2024	**2024**	**2024**	2023	2023	2023
	£	**£**	**£**	£	£	£
Donations and gifts	667,340	2,713,584	3,380,924	472,583	2,066,524	2,539,107
Donated goods and services	-	44,624	44,624	-	40,522	40,522
Gift Aid tax reclaimed	17,453	-	17,453	15,978	-	15,978
	684,793	2,758,208	3,443,001	488,561	2,107,046	2,595,607

4 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2024	2023
	£	£
Book sales	101	500

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Bank interest & other interest receivable	16,830	25,292

6 Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other income	4,041	960	5,001	5,155	-	5,155
Other sales	25	-	25	533	-	533
	4,066	960	5,026	5,688	-	5,688

Other income includes £5,000 employers allowance (2023 £5,000)

7 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising services	36,307	4,635
Processing charges	2,000	4,166
Other fundraising costs	800	2,950
	39,107	11,751

8 Charitable activities

	Build national landmark 2024 £	Build national landmark 2023 £
Staff costs	120,893	206,636
Depreciation and impairment	5,970	3,480
Rent	34,453	23,990
Insurance	4,310	3,131
Website development & maintenance	16,300	36,276
Administration expenses	5,978	5,338
Marketing & publicity	139,182	178,502
Professional, legal & accountancy fees	616,276	373,146
Planning fees	41,727	27,201
Bank charges	1,251	1,333
Computer software and maintenance costs	6,439	8,484
Subcontract costs	232,482	159,725
Loan interest paid	534	779
Light & heat	3,156	1,685
Events	2,291	47,009
Sundry expenses	18,986	22,500
Recruitment costs	5,668	4,232
Site maintenance	-	4,784
Main access road	(26,380)	1,281,178
	1,229,516	2,389,409
Share of Governance costs (see note 9)	8,928	8,643
	1,238,444	2,398,052
Analysis by fund		
Unrestricted funds	479,109	548,908
Restricted funds	759,335	1,849,144
	1,238,444	2,398,052

9 Support costs allocated to activities

	Total 2024 £	Total 2023 £
Governance	8,928	8,643

Governance costs comprise:	2024 £	2023 £
Accountancy & audit fees	8,575	8,500
Meeting expenses	285	117
Companies House fee	68	26
	8,928	8,643

10 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity for performing the role of trustee during the year or in the prior year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Marketing and administration	5	8

Employment costs	2024 £	2023 £
Wages and salaries	109,460	187,861
Social security costs	9,353	15,538
Other pension costs	2,080	3,237
	120,893	206,636

During the year, key management personnel received total compensation of £117,808 (2023 - £177,242). This includes amounts paid to contractors.

There were no employees whose annual remuneration was more than £60,000 (2023 - none).

12 Other expenditure

	Restricted funds 2024 £	Restricted funds 2023 £
Net loss on disposal of tangible fixed assets	297,725	-

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Pension Committments

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,080 (2023 - £3,237).

Contributions totalling £586 (2023 - £734) were payable to the fund at the balance sheet date and are included in creditors.

15 Tangible Fixed Assets

Leasehold Land and Improvements	**Consolidated**	**Charity**
	£	**£**
Cost		
At 1st January 2024	1,806,720	1,806,720
At 31st December 2024	1,806,720	1,806,720
Depreciation		
At 1st January 2024	5,607	5,607
Depreciation charge for the year	5,970	5,970
At 31st December 2024	11,577	11,577
Carrying amount		
At 31st December 2024	1,795,143	1,795,143

Assets under construction	**Consolidated**	**Charity**
	£	**£**
Cost		
At 1st January 2024	1,295,191	1,295,191
Additions	2,414,267	2,414,267
Disposals	(297,725)	(297,725)
At 31st December 2024	3,411,733	3,411,733
Depreciation		
At 1st January 2024	-	-
Depreciation charge for the year		
At 31st December 2024	-	-
Carrying amount		
At 31st December 2024	3,411,733	3,411,733

Total Tangible Fixed Assets	**5,206,876**	**5,206,876**

The cost of assets under construction relates mainly to the cost of professional fees for the construction of the mobius strip.

16 Subsidiaries

The charity owns 100% of the issued share capital in

	Company Investment at Cost £
Eternal Wall (Operations) Limited	100
	100

Summarised financial results of Eternal Wall (Operations) Limited (Company Registration 10542521) are set out below and are included in the consolidated SOFA. There are no intercompany transactions:-

	2024 £	2023 £
Turnover	-	-
Other income	-	5,515
Cost of sales	-	28
Other charges	-	-
Profit / (Loss)	-	5,487
Assets	100	128
Liabilities	-	(28)
Shareholders' funds	100	100

17 Debtors

	Consolidated		Charity	
	2024	2023	2024	2023
Amounts falling due within one year:	£	£	£	£
Trade debtors	2,543	618	2,543	618
Other debtors	448,993	76,711	448,993	76,711
Prepayments and accrued income	10,163	1,050	10,163	1,050
	461,699	78,379	461,699	78,379

18 Loans and overdrafts

	Consolidated		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	15,833	25,833	15,833	25,833
	15,833	25,833	15,833	25,833
Payable within one year	10,000	10,000	10,000	10,000
Payable after one year	5,833	15,833	5,833	15,833

The bank loan is unsecured and repayable over 6 years at an interest of 2.5% per annum.

19 Creditors: amounts falling due within one year

	Consolidated		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	10,000	10,000	10,000	10,000
Other taxation, social security and pension	3,200	5,257	3,200	5,257
Trade creditors	81,639	43,693	81,639	43,693
Other creditors	1,589	1,388	1,589	1,388
Accruals and deferred income	444,388	29,011	444,388	29,011
	540,816	89,349	540,816	89,349

20 Creditors: amounts falling after more one year:

	Consolidated		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank Loans	5,833	15,833	5,833	15,833
	5,833	15,833	5,833	15,833

The bank loan is unsecured and repayable over 6 years at an interest of 2.5% per annum.

21 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds					Movement in funds			
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£
Fixed Asset Fund	2,240,575	-	(3,480)	859,209	3,096,305	-	2,110,570	-	5,206,875
EW Legacy	1,055,351	-	(174,701)	(759,298)	121,352	-	(120,442)	9,619	10,529
Segments	50,000	50,000	-	-	100,000	-	(50,000)	(50,000)	-
Technology	-	39,571	(13,457)	15,000	41,114	43,960	(79,906)	36,000	41,168
Main Works	-	689,769	(210,806)	(358,905)	120,058	2,670,584	(2,772,023)	(18,619)	-
Shares Access Road	-	1,000,000	(1,281,178)	281,178	-	-	-	-	-
Truck Access Road	-	37,184	-	(37,184)	-	-	-	-	-
Google Ads	-	40,522	(40,522)	-	-	44,624	(44,624)	-	-
Marketing	-	250,000	(125,000)	(20,000)	105,000	-	-	(105,000)	-
Visitor Centre	-	-	-	-	-	-	(100,636)	121,000	20,364
PCSA Overrun Cost	-	-	-	-	-	-	-	180,000	180,000
	3,345,926	2,107,046	(1,849,144)	(20,000)	3,583,829	2,759,168	(1,057,061)	173,000	5,458,936

21 Restricted funds **(Continued)**

Restricted funds

Fixed Asset Fund
This is the sinking fund for the value of fixed asset.
EW Legacy
Original fund used to control construction donations.
Segments
Donations given to be used for purchase of segments or bricks.
Technology
Restricted donations towards technology.
Main Works
This fund is for the construction of the mobius strip.
Shared Access Road
Fund used to pay our contribution for the cost of the shared access road to site.
Truck Access Road
Fund to enable payment to be made for the access road on the site.
Google Ads
Donated marketing advertisements on Google.
Marketing
Funds donated for use only against marketing costs.
Visitor Centre Fund
Donations towards the cost of visitor centre and landscaping.
PCSA Overrun Cost
Funds to support the costs incurred due to delay in the PCSA completion.

22 Analysis of net assets between funds

	Unrestricted funds 2024	**Restricted funds 2024**	**Total 2024**	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	**£**	**£**	£	£	£
Fund balances at 31 December 2024 are represented by:						
Tangible assets	-	5,206,875	5,206,875	-	3,096,304	3,096,304
Current assets/(liabilities)	22,544	252,061	274,605	17,970	487,524	505,494
Long term liabilities	(5,833)	-	(5,833)	(15,833)	-	(15,833)
	16,711	5,458,936	5,475,647	2,137	3,583,828	3,585,965

23 Related party transactions

During the year the charity entered into the following transactions with related parties:

Richard Gamble
Payments were made to R & S Gamble Consultancy, which is a business partnership part owned by Richard Gamble in respect of consultancy services supplied to the charity of £84,118 (2023 £87,067) of which fees were £81,112 (2023 £82,838) and disbursements were £3,006 (2023 £4,228). At the balance sheet date the amount due to R & S Gamble Consultancy was £Nil (2023 £237).

Michael Ison
Payments were made to Ison Management Services Ltd, which is a company that Michael Ison owns 50% of the issued share capital and supplied accounting, finance and management support to the charity, of £33,519 (2023 £35,044) of which fees were £32,975 (2023 £34,877) and disbursements £544 (2023 £167) At the balance sheet date the amount due to Ison Management Services Ltd was £2,322 (2023 £4,688).

Gary Spicer & Paul Manwaring
Donations of £2,982,584 (2023 £491,000) were received from Imagine The Day Limited a registered charity and company limited by guarantee where Gary Spicer and Paul Manwaring are trustees. This included a restricted donation of £2,670,584 (2023 £179,000) towards construction costs and £312,000 (2023 £312,000) towards operating costs. At the balance sheet date donations of £337,003 (2023 £Nil) were accruing to the charity.

Donations received without conditions
During the year the charity received donations without conditions from related parties totalling £3,520 (2023 £251,300).

24 Analysis of changes in net funds

	At 1 January 2024	Cash flows	Other non-cash changes	At 31 December 2024
	£	£	£	£
Cash at bank and in hand	516,464	(162,743)	-	353,721
Loans falling due within one year	(10,000)	10,000	(10,000)	(10,000)
Loans falling due after more than one year	(15,833)	-	10,000	(5,833)
	490,631	(152,743)	-	337,888

Eternal Wall of Answered Prayer - Consolidated Accounts for the Year Ended 31st December 2024

Final Audit Report 2025-07-14

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Eternal Wall of Answered Prayer

England & Wales - Charity number 1173708

Accounts

Charity registration number 1173708

Company registration number 10519554 (England and Wales)

ETERNAL WALL OF ANSWERED PRAYER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ETERNAL WALL OF ANSWERED PRAYER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elizabeth Anne de Leyser	
	Richard Molloy	
	Richard Davis	
	Gary Spicer	
	Thomas Evans	
	Anthony Bannard-Smith	(Appointed 1 May 2023)
	Paul Turner	(Appointed 8 August 2023)
Secretary	Michael Ison	
Charity number	1173708	
Company number	10519554	
Principal address	Courtyard 4 Coleshill Manor Office Campus South Drive Coleshill England B46 1DL	
Registered office	Courtyard 4 Coleshill Manor Office Campus South Drive Coleshill England B46 1DL	
Auditor	Dains Audit Limited 2 Chamberlain Square Paradise Circus Birmingham B3 3AX	
Senior Management Team	Richard Gamble - Founder	
	Michael Ison - Chief Finance Officer	
	Paul Selvendran - Chief Operating Officer	(Resigned 31 January 2024)

ETERNAL WALL OF ANSWERED PRAYER

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ETERNAL WALL OF ANSWERED PRAYER

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to:

1. Build a national landmark and visitor centre in the UK to promote, raise awareness and increase understanding of the Christian faith and in particular the importance of prayer.
2. To help those that are in need by reason of their youth, age, ill health, disability, financial hardship, or other disadvantage.

Main Activities

The focus of the charity during this period was on:

- Appointing a construction project team with the skills, drive, energy and enthusiasm to move the project forward.
- To prepare, action and complete a tender process that identified a preferred main contractor.
- To facilitate the requirements of a potential main donor for construction costs and remove any barriers that would stop them from supporting the project.
- Complete the building of the truck access road to enable commencement on site to be legally recognised by the local authority planning department.
- Recruit a Chief Technology Officer and start to prepare plans for our future technology requirements.
- Continue to build an understanding of the processes required in the numbers of answered prayers we require to meet our goals, including, aspects relating to their storage, security and ensuring adequate allocation of internal resources to meet our targets.
- The relocation of our operations to Coleshill.

Public Benefit

The Trustees confirm that they have fulfilled their duty to have due regard to compliance with the guidance on public benefit rules.

Achievements and performance

- A new project management team was appointed.
- A preferred supplier was identified, and we are now finalising our main contractor requirements.
- The local planning authority confirmed, after viewing work that had taken place on the site, that a meaningful commencement had taken place.
- A Chief Technical Officer was appointed.
- Events were held on the land including a highly successful and inspiring land blessing day with 300+ Christian leaders from a broad spectrum of the church
- The office relocation was deemed a success.

Financial review

The financial statements cover the year 1st January 2023 to 31st December 2023.

Income for the year was £2,627,087 (2022: £1,574,434) and expenditure for the year was £2,409,803 (2022: £619,229). Cash and bank balances held amounted to £516,464 (2022: £1,243,695)

The Trustees consider the financial performance in 2023 to be acceptable for the seventh year of operation.

Principal Funding Sources

Our main source of funding are donations, from individuals, corporations and other charities who share our vision for this project. There are a number of volunteers and organisations who contribute to this project by giving their services free of charge for which we are very thankful.

Investment Policy

The trustees have a low-risk appetite for investments and any surplus funds are moved to a deposit account for a brief period until they are required. Security of funds is the overriding requirement.

Reserves Policy

The value of reserves held at the 31st December 2023 were £3,585,965 (2022: £3,368,681). Of this, the free reserves equated to £2,137 (2022: £22,755)

The trustees have reviewed the level of required reserves and have concluded that due to the nature of this project and the implementation stage which the charity is in, no value can be assigned to the required level as all current and future funds are being used for the project. Trustees are reviewing the level of reserves in detail at their meetings to ensure that there are sufficient funds prior to commencement of each stage of the project.

Trustees will continue to review the reserves position as the charity grows and the project moves into the construction phase and beyond.

Further detail of the reserves held can be found in note 20.

Plans for Future Periods

The major activities for future periods will be:

- Agree a pre-contract services agreement with the main contractor.
- Formally appoint a main contractor.
- Agree a fixed price for the main contractor's services including the construction of the mobius strip.
- Develop a detailed fundraising strategy and plan to cover the period 2024 to 2028.
- Appoint architects and create a design for the visitor centre.
- Agree and implement plans for our technology requirements.
- Agree a strategy to increase the number of answered prayers collected.

Structure, governance and management

Governing Document

Eternal Wall of Answered Prayer is a Registered Charity and a Company Limited by Guarantee which also has a wholly owned subsidiary company, Eternal Wall (Operations) Limited.

The Charity is governed by its Memorandum and Articles of Association and was incorporated on 9th December 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elizabeth Anne de Leyser	
Richard Molloy	
Richard Davis	
Roger Button	(Resigned 30 June 2023)
Nicola Paterson	(Resigned 1 November 2023)
Gary Spicer	
Thomas Evans	
Anthony Bannard-Smith	(Appointed 1 May 2023)
Paul Turner	(Appointed 8 August 2023)

Trustee Recruitment, Appointment, Induction and Training

The recruitment and appointment of trustee's is based on the relevant skills and expertise that a person can bring into the trust. Potential trustees go through an intensive interview process and any appointment is made in line with our Memorandum and Articles of Association. An induction process ensures that trustees are able to contribute at the earliest opportunity and relevant training is given as required.

Responsibilities of Trustees

The Trustees are determined to ensure good practice is followed and are aware of their obligation to follow and abide by charity and other relevant law.

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the applicable law and UK Accounting Standards. Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company, including the incoming resources and the application of those resources, in preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

It is the responsibility of the trustees to also be responsible for safeguarding the assets of the charitable company and its subsidiary, for taking reasonable steps for the prevention and detection of fraud, to regularly review the risk register and to hold the executive team to account.

Risk Management

The organisation has an active risk management policy, and the risk register is regularly reviewed at trustees' meetings. Items discussed during the year included:

- The need to keep costs within agreed cost parameters.
- The risks to the organisation of appointing a main contractor.
- Organisational performance
- The technology strategy

Our risk management strategy will develop further as the organisation grows.

Organisational Structure

The trust board meets a minimum of four times per year. The day to day running of the organisation has been delegated by the trust board to the Founder who has the support of an executive team to ensure operational activities are efficient and effective. Our structure continues to develop as we grow and in response to the changing demands of the project.

Auditor

In accordance with the company's articles, a resolution proposing that Dains Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Richard Davis
Trustee

Date: .4th July 2024

ETERNAL WALL OF ANSWERED PRAYER

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ETERNAL WALL OF ANSWERED PRAYER

Opinion

We have audited the financial statements of Eternal Wall of Answered Prayer (the 'Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Charitable Company's affairs as at 31 December 2023 and of the Group's its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion

thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and Charitable Company through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and Charitable Company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group and Charitable Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Group and Charitable Company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Group and Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Group and Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Gurney
Mark Gurney (Jul 17, 2024 09:47 GMT+1)

Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants
Birmingham

Date: Jul 17, 2024

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	488,561	2,107,046	2,595,607	1,560,959
Charitable activities	4	500	-	500	150
Investments	5	25,292	-	25,292	6,807
Other income	6	5,688	-	5,688	6,518
Total income		520,041	2,107,046	2,627,087	1,574,434
Expenditure on:					
Raising funds	7	11,751	-	11,751	6,946
Charitable activities	8	548,908	1,849,144	2,398,052	612,283
Total expenditure		560,659	1,849,144	2,409,803	619,229
Net (outgoing)/incoming resources before transfers		(40,618)	257,902	217,284	955,205
Gross transfers between funds		20,000	(20,000)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(20,618)	237,902	217,284	955,205
Fund balances at 1 January 2023		22,755	3,345,926	3,368,681	2,413,476
Fund balances at 31 December 2023		2,137	3,583,828	3,585,965	3,368,681

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:				
Donations and legacies	3	391,044	1,169,915	1,560,959
Charitable activities	4	150	-	150
Investments	5	6,807	-	6,807
Other income	6	6,518	-	6,518
Total income		404,519	1,169,915	1,574,434
Expenditure on:				
Raising funds	7	6,946	-	6,946
Charitable activities	8	471,633	140,650	612,283
Total expenditure		478,579	140,650	619,229
Net (outgoing)/incoming resources before transfers		(74,060)	1,029,265	955,205
Net (expenditure)/income for the year/ Net movement in funds		(74,060)	1,029,265	955,205
Fund balances at 1 January 2022		96,815	2,316,661	2,413,476
Fund balances at 31 December 2022		22,755	3,345,926	3,368,681

ETERNAL WALL OF ANSWERED PRAYER

BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fixed assets					
Tangible assets	**14**	3,096,304	2,240,575	3,096,304	2,240,575
Investments	**15**	-	-	100	100
		3,096,304	2,240,575	3,096,404	2,240,675
Current assets					
Debtors falling due within one year	**16**	78,379	68,569	78,380	74,084
Cash at bank and in hand		516,464	1,243,695	516,436	1,243,667
		594,843	1,312,264	594,816	1,317,751
Creditors: amount falling due within one year	**18**	(89,349)	(158,325)	(89,351)	(158,325)
Net current assets		505,494	1,153,939	505,465	1,159,426
Total assets less current assets		3,601,798	3,394,514	3,601,869	3,400,101
Creditors: amount falling due after one year	**19**	(15,833)	(25,833)	(15,833)	(25,833)
Net assets		3,585,965	3,368,681	3,586,036	3,374,268
Income funds					
Restricted funds	**20**	3,583,828	3,345,926	3,583,829	3,345,927
Unrestricted funds		2,137	22,755	2,207	28,341
		3,585,965	3,368,681	3,586,036	3,374,268

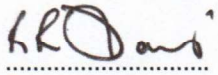
BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4th July 2024.



Richard Davis
Trustee

Company registration number 10519554

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations			116,686		943,290
Investing activities					
Purchase of tangible fixed assets		(859,209)		(144,512)	
Investment income received		25,292		6,807	
Net cash used in investing activities			(833,917)		(137,705)
Financing activities					
Repayment of borrowings		-		(12,500)	
Repayment of bank loans		(10,000)		(10,000)	
Net cash used in financing activities			(10,000)		(22,500)
Net (decrease)/increase in cash and cash equivalents			(727,231)		783,085
Cash and cash equivalents at beginning of year			1,243,695		460,610
Cash and cash equivalents at end of year			516,464		1,243,695

1 Accounting policies

Charity information

Eternal Wall of Answered Prayer is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Courtyard 4, Coleshill Manor Office Campus, South Drive, Coleshill, England, B46 1DL.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

1 Accounting policies **(Continued)**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time our volunteers give towards the project is not recognised in the accounts. Readers should refer to the trustees' annual report for more information about their contribution..

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Intangible assets comprise intellectual property. Such assets are defined as having infinite useful lives and no amortisation as been included.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land	Over the term of the lease - 999 years
Leasehold improvements	25 years straight line
Assets under construction	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	472,583	2,066,524	2,539,107	306,988	1,162,115	1,469,103
Government grants	-	-	-	4,706	-	4,706
Donated goods and services	-	40,522	40,522	66,501	7,800	74,301
Gift Aid tax reclaimed	15,978	-	15,978	12,849	-	12,849
	488,561	2,107,046	2,595,607	391,044	1,169,915	1,560,959

4 Charitable activities

	Trading Income 2023	**Trading Income 2022**
	£	**£**
Book sales	500	150

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bank interest & other interest receivable	25,292	6,807

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	5,155	6,481
Other sales	533	37
	5,688	6,518

Other income includes £5,000 employers allowance (2022 £5,000)

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Fundraising services	4,635	-
Processing charges	4,166	3,707
Other fundraising costs	2,950	2,675
Fundraising and publicity	11,751	6,382
Trading costs		
Cost of goods sold	-	564
	11,751	6,946

8 Charitable activities

	Build national landmark 2023 £	Build national landmark 2022 £
Staff costs	206,636	144,541
Depreciation and impairment	3,480	1,702
Rent	23,990	21,686
Insurance	3,131	1,913
Website development & maintenance	36,276	12,516
Administration expenses	5,338	2,073
Marketing & publicity	178,502	95,906
Professional, legal & accountancy fees	373,146	138,559
Planning fees	27,201	5,086
VAT disallowed	-	(15,042)
Bank charges	1,333	887
Computer software and maintenance costs	8,484	5,235
Subcontract costs	159,725	159,217
Loan interest paid	779	1,031
Light & heat	1,685	-
Events	47,009	9,296
Sundry expenses	22,500	19,979
Recruitment costs	4,232	-
Site maintenance	4,784	-
Main access road	1,281,178	-
	2,389,409	604,585
Share of governance costs (see note 9)	8,643	7,698
	2,398,052	612,283
Analysis by fund		
Unrestricted funds	548,908	471,633
Restricted funds	1,849,144	140,650
	2,398,052	612,283

9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy & audit fees	-	8,500	8,500	7,590
Meeting expenses	-	117	117	95
Companies House fee	-	26	26	13
	-	8,643	8,643	7,698
Analysed between				
Charitable activities	-	8,643	8,643	7,698

10 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity for performing the role of trustee during the year or in the prior year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Marketing and administration	8	9

Employment costs	2023 £	2022 £
Wages and salaries	187,861	133,986
Social security costs	15,538	8,751
Other pension costs	3,237	1,804
	206,636	144,541

During the year, key management personnel received total compensation of £177,242 (2022 - £137,372). This includes amounts paid to contractors.

There were no employees whose annual remuneration was more than £60,000 (2022 - none).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Pension Committments

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,237 (2022 - £1,804).

Contributions totalling £734 (2022 - £328) were payable to the fund at the balance sheet date and are included in creditors.

14 Tangible Fixed Assets

Leasehold Land and Improvments

	Consolidated	Charity
	£	£
Cost		
At 1st January 2023	1,700,000	1,700,000
Additions	106,720	106,720
At 31st December 2023	1,806,720	1,806,720
Depreciation		
At 1st January 2023	2,127	2,127
Depreciation charge for the year	3,480	3,480
At 31st December 2023	5,607	5,607
Carrying amount		
At 31st December 2023	1,801,113	1,801,113

Assets under construction

	Consolidated	Charity
	£	£
Cost		
At 1st January 2023	542,702	542,702
Additions	752,489	752,489
At 31st December 2023	1,295,191	1,295,191
Depreciation		
At 1st January 2023 Depreciation charge for the year	-	-
At 31st December 2023	-	-
Carrying amount		
At 31st December 2023	1,295,191	1,295,191
Total Tangible Fixed Assets	**3,096,304**	**3,096,304**

The cost of assets under construction relates mainly to the cost of professional fees for the construction of the mobius strip.

15 Subsidiaries

The charity owns 100% of the issued share capital in

	Company Investment at Cost £
Eternal Wall (Operations) Limited	100
	100

Summarised financial results of Eternal Wall (Operations) Limited (Company Registration 10542521) are set out below and are included in the consolidated SOFA. All activities relate to continuing operations:-

	2023 £	2022 £
Turnover	-	-
Other income	5,515	-
Cost of sales	28	-
Other charges	-	-
Profit / (Loss)	5,487	-
Assets	128	28
Liabilities	(28)	(5,515)
Shareholders' funds	100	(5,487)

16 Debtors

	Consolidated		Charity	
	2023	2022	2023	2022
Amounts falling due within one year:	£	£	£	£
Trade debtors	618	1,224	3,768	1,224
Amounts owed by subsidiary undertakings	-	-	-	5,515
Other debtors	76,711	62,151	73,561	62,151
Prepayments and accrued income	1,050	5,194	1,050	5,194
	78,379	68,569	78,379	74,084

Amounts owed by subsidiary undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

17 Loans and overdrafts

	Consolidated		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	25,833	35,833	25,833	35,833
	25,833	35,833	25,833	35,833
Payable within one year	10,000	10,000	10,000	10,000
Payable after one year	15,833	25,833	15,833	25,883

The bank loan is unsecured and repayable over 6 years at an interest rate of 2.5% per annum.

18 Creditors: amounts falling due within one year

	Consolidated		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	10,000	10,000	10,000	10,000
Other taxation, social security and pension	5,257	1,240	5,257	1,240
Trade creditors	43,693	88,177	43,693	88,177
Other creditors	1,388	-	1,388	-
Accruals and deferred income	29,011	58,908	29,011	58,908
	89,349	158,325	89,349	158,325

19 Creditors: amounts falling after more one year:

	Consolidated		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank Loans	15,833	25,833	15,833	25,833
	15,833	25,833	15,833	25,833

The bank loan is unsecured and repayable over 6 years at an interest rate of 2.5% per annum.

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2022	Incoming resources	Resources expended	1 Balance at January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£
Fixed Asset Fund	2,097,765	144,512	(1,702)	2,240,575	-	(3,480)	859,209	3,096,304
EW Legacy	218,896	956,199	(119,744)	1,055,351	-	(174,701)	(759,298)	121,352
Segments	-	50,000	-	50,000	50,000	-	-	100,000
Technology	-	19,204	(19,204)	-	39,571	(13,457)	15,000	41,114
Main Works	-	-	-	-	689,769	(210,806)	(358,905)	120,058
Shares Access Road	-	-	-	-	1,000,000	(1,281,178)	281,178	-
Truck Access Road	-	-	-	-	37,184	-	(37,184)	-
Google Ads	-	-	-	-	40,522	(40,522)	-	-
Marketing	-	-	-	-	250,000	(125,000)	(20,000)	105,000
	2,316,661	1,169,915	(140,650)	3,345,926	2,107,046	(1,849,144)	(20,000)	3,583,828

20 Restricted funds **(Continued)**

Fixed Asset Fund
This is the sinking fund for the value of fixed asset.
EW Legacy
Original fund used to control construction donations.
Segments
Donations given to be used for purchase of segments or bricks.
Technology
Restricted donations towards technology.
Main Works
This fund is for the construction of the mobius strip.
Shared Access Road
Fund used to pay our contribution for the cost of the shared access road to site.
Truck Access Road
Fund to enable payment to be made for the access road on the site.
Google Ads
Donated marketing advertisements on Google.
Marketing
Funds donated for use only against marketing costs.

21 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:						
Tangible assets	-	3,096,304	3,096,304	-	2,240,575	2,240,575
Current assets/(liabilities)	17,970	487,524	505,494	48,588	1,105,351	1,153,939
Long term liabilities	(15,833)	-	(15,833)	(25,833)	-	(25,833)
	2,137	3,583,828	3,585,965	22,755	3,345,926	3,368,681

22 Related party transactions

During the year the charity entered into the following transactions with related parties:

Richard Gamble
Payments were made to R & S Gamble Consulting, which is a business part owned by Richard Gamble, in respect of consultancy services supplied to the charity, of £87,067 (2022 £82,398) At the balance sheet date the amount due to R & S Gamble Consulting was £237 (2022 £Nil).

Michael Ison
Payments were made to Ison Management Services Ltd, which is a company that Michael Ison owns 50% of the issued share capital and supplied accounting, finance and management support to the charity, of £35,044 (2022 £27,274). At the balance sheet date the amount due to Ison Management Services Ltd was £4,688 (2022 £3,729).

Gary Spicer
Donations of £491,000 (2022 £1,100,000) were received from Imagine The Day Limited a registered charity and company limited by guarantee where Gary Spicer is also a director and trustee. This included a restricted donation of £179,000 (2022 £800,000) towards construction costs and £312,000 (2022 £300,000) towards operating costs. At the balance sheet date £Nil (2022 £Nil) donations were accruing to the Charity.

James Gamble
Payments of £640 (2022 £Nil) for data analysis were made to James Gamble who is the son of Richard Gamble. At the balance sheet date the amount due to James Gamble was £Nil (2022 £Nil).

Donations received without conditions
During the year, the Charity received donations without conditions from related parties totalling £251,300 (2022 £10,000)

23 Analysis of changes in net funds

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	1,243,695	(727,231)	516,464
Loans falling due within one year	(10,000)	13,774	(10,000)
Loans falling due after more than one year	(25,833)	8,726	(15,833)
	1,207,862	(704,731)	490,631

Eternal Wall of Answered Prayer

England & Wales - Charity number 1173708

Accounts

Charity registration number 1173708

Company registration number 10519554 (England and Wales)

ETERNAL WALL OF ANSWERED PRAYER
(FORMERLY THE WALL OF ANSWERED PRAYER)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ETERNAL WALL OF ANSWERED PRAYER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elizabeth Anne de Leyser	
	Richard Molloy	
	Richard Davis	
	Roger Button	
	Nicola Paterson	
	Gary Spicer	
	Thomas Evans	
	Anthony Bannard-Smith	(appointed 1st May 2023)
Secretary	Michael Ison	
Charity Number	1173708	
Company Number	10519554	
Principal Address	Nettle Hill Conference Centre Brinklow Road Ansty Coventry West Midlands United Kingdom CV7 9JL	
Registered office	Nettle Hill Conference Centre Brinklow Road Ansty Coventry West Midlands United Kingdom CV7 9JL	
Auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH	
Senior Management Team	Richard Gamble - Founder	
	David Silber - Chief Operations Officer	(resigned 31st July 2022)
	Phil Laybourne - Executive Officer	(resgined 31st March 2022)
	Michael Ison - Chief Financial Officer	
	Paul Robertson - Capital Projects Officer	(resigned 31st July 2022)
	Paul Selvendran - Chief Operating Officer	(appointed 11th October 2022)

ETERNAL WALL OF ANSWERED PRAYER

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ETERNAL WALL OF ANSWERED PRAYER

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to:

1. Build a national landmark and visitor centre in the UK to promote, raise awareness and increase understanding of the Christian faith and in particular the importance of prayer.
2. To help those that are in need by reason of their youth, age, ill health, disability, financial hardship, or other disadvantage.

Main Activities

The focus of the charity during this period was on:

- Finalising the contractual agreement for the land and taking ownership.
- Further development of the construction plan for the Eternal Wall including discussions as to whether to appoint a main contractor to reduce the risk to the construction phase.
- Building a technology team with sufficient skills and expertise who can develop a strategy, understand our requirements, both now and in the future and can create a costed implementation plan.
- Identifying additional sources of funds both in the UK and USA that included meeting with individuals and institutions to generate their support for the project.
- Building an understanding of the processes required in the numbers of answered prayers we require to meet our goals, including, aspects relating to their storage, security and ensuring adequate allocation of internal resources to meet our targets.
- The reorganisation of the senior management team including the appointment of a Chief Operations Officer and how the team operates.
- A review and reorganisation of our operations, the outsource of our marketing function, and a review of our internal processes.

Public Benefit

The Trustees confirm that they have fulfilled their duty to have due regard to compliance with the guidance on public benefit rules.

Achievements and performance

- The land contract was concluded and title transferred to the charity.
- Both a technology team and a construction team were created and started to function.
- A Chief Operations Officer was appointed.
- Funding was obtained for a detailed review of our construction procurement strategy.
- A number of Regional Champions of Answered Prayer were appointed to raise awareness and generate renewed interest in the submission of answered prayers.

Financial review

The financial statements cover the period 1st January 2022 to 31st December 2022.

Income for the period was £1,574,434 (2021: £2,984,251) and expenditure for the period was £619,229 (2021: £677,150). Cash and bank balances held amounted to £1,243,695 (2021: £460,610).

The Trustees consider the financial performance in 2022 to be acceptable for the sixth year of operation.

Principal Funding Sources

Our main source of funding are donations, from individuals, corporations and other charities who share our vision for this project. There are a number of volunteers and organisations who contribute to this project by giving their services free of charge for which we are very thankful.

Investment Policy

The trustees have a low-risk appetite for investments and any surplus funds are moved to a deposit account for a brief period until they are required. Security of funds is the overriding requirement.

Reserves Policy

The value of reserves held at the 31st December 2022 were £3,368,681 (2021: £2,413,476). Of this, the free reserves equated to £22,755 (2021: £96,815)

The trustees have reviewed the level of required reserves and have concluded that due to the nature of this project and the implementation stage which the charity is in, no value can be assigned to the required level as all current and future funds are being used for the project. Trustees are reviewing the level of reserves in detail at their meetings to ensure that there are sufficient funds prior to commencement of each stage of the project.

Trustees will continue to review the reserves position as the charity grows and the project moves into the construction phase and beyond.

Further detail of the reserves held can be found in note 21.

Plans for Future Periods

The major activities for future periods will be:

- Finalisation the appointment of a main contractor for construction.
- The delivery of a marketing and media campaign in the USA to generate both answered prayers and donations.
- The completion of the building of the access road.
- Start of the construction of segments of the wall
- Further development of the technology plan.
- Construction of a temporary visitor centre
- Fulfilling all our planning conditions prior to the three year anniversary of planning approval.

Structure, governance and management

Governing Document

Eternal Wall of Answered Prayer is a Registered Charity and a Company Limited by Guarantee which also has a wholly owned subsidiary company, Eternal Wall (Operations) Limited. The Charity changed its name from The Wall of Answered Prayer on 25th October 2022 and the wholly owned subsidiary changed its name from Wall Developments Limited on the 5th October 2022.

The Charity is governed by its Memorandum and Articles of Association and was incorporated on 9th December 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Elizabeth Anne de Leyser
Richard Molloy
Richard Davis
Roger Button
Nicola Paterson
Gary Spicer
Thomas Evans

Trustee Recruitment, Appointment, Induction and Training

The recruitment and appointment of trustee's is based on the relevant skills and expertise that a person can bring into the trust and this initial phase is mainly through, "word of mouth" and recommendations from other trustees. Trustees are appointed in line with its Memorandum and Articles of Association.

In 2023 the trustees will be conducting a governance review to determine how best they can support the organisation in achieving its objectives, what the skill gaps are and to ensure that the trustee board is "diverse".

Responsibilities of Trustees

The Trustees are determined to ensure good practice is followed and are aware of their obligation to follow and abide by charity and other relevant law.

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the applicable law and UK Accounting Standards. Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company, including the incoming in preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

It is the responsibility of the trustees to also be responsible for safeguarding the assets of the charitable company and its subsidiary, for taking reasonable steps for the prevention and detection of fraud, to regularly review the risk register and to hold the executive team to account.

Risk Management

The organisation has an active risk management policy, and the risk register is regularly reviewed at trustees' meetings. Items discussed during the year included:

- The effect of the cost of living crisis on fundraising.
- The need to keep costs within agreed cost parameters.
- The risks to the organisation of appointing a main contractor versus appointing multiple contractors.
- Organisational performance
- The technology strategy

Our risk management strategy will develop further as the organisation grows.

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Organisational Structure

The trust board meets a minimum of four times per year. The day to day running of the organisation has been delegated by the trust board to the Founder who has the support of an executive team to ensure operational activities are efficient and effective. Our structure continues to develop as we grow and in response to the changing demands of the project.

Auditor

In accordance with the company's articles, a resolution proposing that Dains Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

Richard Davis
Trustee

Date: 29th June 2023

ETERNAL WALL OF ANSWERED PRAYER

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ETERNAL WALL OF ANSWERED PRAYER

Opinion

We have audited the financial statements of Eternal Wall of Answered Prayer (the 'Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Charitable Company's affairs as at 31 December 2022 and of the Group's its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion

thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and Charitable Company through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and Charitable Company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group and Charitable Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Group and Charitable Company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Group and Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Group and Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants
Birmingham

Date: 29th June 2023

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	**3**	391,044	1,169,915	1,560,959	2,802,355
Charitable activities	**4**	150	-	150	174,587
Investments	**5**	6,807	-	6,807	3,105
Other income	**6**	6,518	-	6,518	4,204
Total income		404,519	1,169,915	1,574,434	2,984,251
Expenditure on:					
Raising funds	**7**	6,946	-	6,946	184,941
Charitable activities	**8**	471,633	140,650	612,283	492,209
Total expenditure		478,579	140,650	619,229	677,150
Net (expenditure)/income for the year/ Net movement in funds		(74,060)	1,029,265	955,205	2,307,101
Fund balances at 1 January 2022		96,815	2,316,661	2,413,476	106,375
Fund balances at 31 December 2022		22,755	3,345,926	3,368,681	2,413,476

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:				
Donations and legacies	**3**	467,779	2,334,576	2,802,355
Charitable activities	**4**	174,587	-	174,587
Investments	**5**	3,105	-	3,105
Other income	**6**	4,204	-	4,204
Total income		649,675	2,334,576	2,984,251
Expenditure on:				
Raising funds	**7**	184,941	-	184,941
Charitable activities	**8**	472,744	19,465	492,209
Total expenditure		657,685	19,465	677,150
Net (expenditure)/income for the year/ Net movement in funds		(8,010)	2,315,111	2,307,101
Fund balances at 1 January 2021		104,825	1,550	106,375
Fund balances at 31 December 2021		96,815	2,316,661	2,413,476

ETERNAL WALL OF ANSWERED PRAYER

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	Group		Charity	
		2022	2021	2022	2021
		£	£	£	£
Fixed assets					
Tangible assets	**14**	2,240,575	2,097,765	2,240,575	2,097,765
Investments	**15**	-	-	100	100
		2,240,575	2,097,765	2,240,675	2,097,865
Current assets					
Stocks	**16**	-	572	-	572
Debtors falling due within one year	**17**	68,569	31,267	74,084	36,504
Cash at bank and in hand		1,243,695	460,610	1,243,667	460,580
		1,312,264	492,449	1,317,751	497,656
Creditors: amount falling due within one year	**19**	(158,325)	(142,179)	(158,325)	(142,000)
Net current assets		1,153,939	350,270	1,159,426	355,656
Total assets less current assets		3,394,514	2,448,035	3,400,101	2,453,521
Creditors: amount falling due after one year	**20**	(25,833)	(34,559)	(25,833)	(34,559)
Net assets		3,368,681	2,413,476	3,374,268	2,418,962
Income funds					
Restricted funds	**21**	3,345,926	2,316,661	3,345,927	2,316,661
Unrestricted funds		22,755	96,815	28,341	102,301
		3,368,681	2,413,476	3,374,268	2,418,962

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 June 2023.

Richard Davis
Trustee

Company Registration No. 10519554

ETERNAL WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Cash generated from operations		943,290		2,376,853
Investing activities				
Purchase of tangible fixed assets	(144,512)		(1,975,966)	
Investment income received	6,807		3,105	
Net cash used in investing activities		(137,705)		(1,972,861)
Financing activities				
Repayment of other loans	(12,500)		-	
Repayment of bank loans	(10,000)		(4,167)	
Net cash used in financing activities		(22,500)		(4,167)
Net increase in cash and cash equivalents		783,085		399,825
Cash and cash equivalents at beginning of year		460,610		60,785
Cash and cash equivalents at end of year		1,243,695		460,610

1 Accounting policies

Charity information

Eternal Wall of Answered Prayer is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Nettle Hill Conference Centre, Brinklow Road, Ansty, Coventry, West Midlands, CV7 9JL, United Kingdom.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time our volunteers give towards the project is not recognised in the accounts. Readers should refer to the trustees' annual report for more information about their contribution.

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Intangible assets comprise intellectual property. Such assets are defined as having infinite useful lives and no amortisation as been included.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land	Over the term of the lease - 999 years
Assets under construction	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1 Accounting policies **(Continued)**

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1 Accounting policies **(Continued)**

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2022	**2022**	**2022**	2021	2021	2021
	£	**£**	**£**	£	£	£
Donations and gifts	306,988	1,162,115	1,469,103	400,637	619,086	1,019,723
Government grants	4,706	-	4,706	-	15,490	15,490
Donated goods and services	66,501	7,800	74,301	21,979	1,700,000	1,721,979
Gift Aid tax reclaimed	12,849	-	12,849	45,163	-	45,163
	391,044	1,169,915	1,560,959	467,779	2,334,576	2,802,355

4 Charitable activities

	Trading Income 2022 £	Trading Income 2021 £
Sales of services	-	172,178
Book sales	150	2,409
	150	174,587

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Bank interest & other interest receivable	6,807	3,105

6 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	6,481	4,000
Other sales	37	204
	6,518	4,204

Other income includes £5,000 employers allowance (2021 £4,000)

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity		
Processing charges	3,707	5,709
Other fundraising costs	2,675	3,553
Fundraising and publicity	6,382	9,262
Trading costs		
Cost of goods sold	564	3,004
Packaging & postage	-	497
Cost of services sold	-	172,178
Trading costs	564	175,679
	6,946	184,941

8 Charitable activities

	Build national landmark 2022 £	Build national landmark 2021 £
Staff costs	144,541	151,098
Depreciation and impairment	1,702	425
Rent	21,686	21,292
Insurance	1,913	1,203
Website development & maintenance	12,516	17,629
Administration expenses	2,073	2,420
Marketing & publicity	95,906	53,230
Professional, legal & accountancy fees	138,559	51,758
Planning fees	5,086	9,720
VAT disallowed	(15,042)	1,408
Bank charges	887	885
Computer software and maintenance costs	5,235	7,894
Subcontract costs	159,217	157,277
Loan interest paid	1,031	507
Other interest payable	-	2,943
Events	9,296	-
Sundry expenses	19,979	5,015
	604,585	484,704
Share of governance costs (see note 9)	7,698	7,505
	612,283	492,209
Analysis by fund		
Unrestricted funds	471,633	472,744
Restricted funds	140,650	19,465
	612,283	492,209

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy & audit fees	-	7,590	7,590	7,150
Meeting expenses	-	95	95	342
Companies House fee	-	13	13	13
	-	7,698	7,698	7,505
Analysed between				
Charitable activities	-	7,698	7,698	7,505

10 Trustees

None of the trustees, or any persons connected with them, received any remuneration or benefits from the charity for performing the role of trustee during the year or in the prior year.

Nicola Paterson, a trustee, attended a weekend event volunteering, with other volunteers and staff members, working as a host on a pop up stall at the David's Tent event on the 26th and 27th August 2022. We paid mileage expenses to Nicola of £134 and provided her with accommodation.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Marketing and administration	9	9

Employment costs	2022 £	2021 £
Wages and salaries	133,986	141,263
Social security costs	8,751	7,971
Other pension costs	1,804	1,864
	144,541	151,098

During the year, key management personnel received total compensation of £137,372 (2021 - £161,499). This includes amounts paid to contractors.

There were no employees whose annual remuneration was more than £60,000 (2021 - none).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Pension Committments

Defined contribution schemes
The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,804 (2021 - £1,864).

Contributions totalling £328 (2021 - £370) were payable to the fund at the balance sheet date and are included in creditors.

14 Tangible Fixed Assets

Leasehold Properties

	Consolidated £	Charity £
Cost		
At 1st January 2022	1,700,000	1,700,000
At 31st December 2022	1,700,000	1,700,000
Depreciation		
At 1st January 2022	425	425
Depreciation charge for the year	1,702	1,702
At 31st December 2022	2,127	2,127
Carrying amount		
At 31st December 2022	1,697,873	1,697,873

Assets under construction

	Consolidated £	Charity £
Cost		
At 1st January 2022	398,190	398,190
Additions	144,512	144,512
At 31st December 2022	542,702	542,702
Depreciation		
At 1st January 2022	-	-
Depreciation charge for the year		
At 31st December 2022	-	-
Carrying amount		
At 31st December 2022	542,702	542,702
Total Tangible Fixed Assets	**2,240,575**	**2,240,575**

15 Subsidiaries

The charity owns 100% of the issued share capital in

	Company Investment at Cost £
Eternal Wall (Operations) Limited (formerly The Wall Developments Limited)	100
	100

Summarised financial results of Eternal Wall (Operations) Limited (Company Registration 10542521) are set out below and are included in the consolidated SOFA. All activities relate to continuing operations. There are no intercompany transactions:-

	2022 £	2021 £
Turnover	-	172,178
Other Income	-	-
Cost of sales	-	(172,178)
Other charges	-	3,140
Profit / (Loss)	-	3,140
Assets	28	37
Liabilities	(5,515)	(5,524)
Shareholders' funds	(5,487)	(5,487)

16 Stock

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Book sales	-	572	-	572
	-	572	-	572

17 Debtors

	Consolidated		Charity	
	2022	2021	2022	2021
Amounts falling due within one year:	£	£	£	£
Trade debtors	1,224	10,500	1,224	10,500
Amounts owed by subsidiary undertakings	-	-	5,515	5,237
Other debtors	62,151	10,876	62,151	10,876
Prepayments and accrued income	5,194	9,891	5,194	9,891
	68,569	31,267	74,084	36,504

Interest of 2.25% per annum charged in 2021 on amounts owed by subsidiary undertakings.

18 Loans and overdrafts

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	35,833	45,833	35,833	45,833
Other loans	-	12,500	-	12,500
	35,833	58,333	35,833	58,333
Payable within one year	10,000	23,774	10,000	23,774
Payable after one year	25,833	34,559	25,833	34,559

The bank loan is repayable over 6 years at an interest of 2.5%

19 Creditors: amounts falling due within one year

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	10,000	11,274	10,000	11,274
Other loan	-	12,500	-	12,500
Other taxation, social security and pension	1,240	2,252	1,240	2,259
Trade creditors	88,177	63,207	88,177	63,183
Other creditors	-	-	-	100
Accruals and deferred income	58,908	52,946	58,908	52,684
	158,325	142,179	158,325	142,000

20 Creditors: amounts falling after more one year:

	Consolidated		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank Loans	25,833	34,559	25,833	34,559
	25,833	34,559	25,833	34,559

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Restricted donations	50	3,000	(3,050)	-	-	-	-
Land and construction	1,500	2,316,086	(925)	2,316,661	1,100,711	(121,446)	3,295,926
Furlough scheme	-	587	(587)	-	-	-	-
Kickstart scheme	-	14,903	(14,903)	-	-	-	-
Blocks	-	-	-	-	50,000	-	50,000
Technology	-	-	-	-	19,204	(19,204)	-
	1,550	2,334,576	(19,465)	2,316,661	1,169,915	(140,650)	3,345,926

Restricted funds

Land & construction
This fund represents grants and other income received for the Charity to fund the cost of the land and the construction of the wall.
Restricted donations
This fund represents donations which have been received with a request for the money to be spent on specific aspects of the project.
Furlough scheme
This fund represents the income received under the government's Coronavirus Job Retention Scheme to support wages and salaries costs incurred by the Charity.
Kickstart scheme
This fund represents income received under the government's Kickstart Scheme to support wages and salaries costs incurred by the Charity.
Blocks
These funds are to be used towards paying for the physical blocks or segments of the arch.
Technology
This fund is to be used for the development, procurement and installation of the virtual reality offering, phone app, answered prayer database and other infrastructure technology required for the visitor experience.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Analysis of net assets between funds

	Unrestricted funds 2022	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	-	2,240,575	2,240,575	62,408	2,035,357	2,097,765
Current assets/(liabilities)	48,588	1,105,351	1,153,939	68,966	281,304	350,270
Long term liabilities	(25,833)	-	(25,833)	(34,559)	-	(34,559)
	22,755	3,345,926	3,368,681	96,815	2,316,661	2,413,476

23 Capital commitments

IM Properties
The charity has agreed to share the cost of building an access road to site. It is anticipated that the cost to the charity will be between £1,500,000 and £1,800,000. This will be funded from reserves we already hold and a donation of £1,000,000 from a high net worth individual.

24 Related party transactions

During the year the charity entered into the following transactions with related parties:

Richard Gamble
Payments were made to RS & SG Gamble Consulting, which is a business part owned by Richard Gamble, in respect of consultancy services supplied to the charity, of £82,398 (2021 £76,718) At the balance sheet date the amount due to RS & SG Gamble Consulting was £Nil (2021 £Nil).

David Sibler
Payments were made to Burning Plough Ltd, which is a company in which David Silber owns 50% of the issued share capital and supplied management services, communication services and fundraising services to the charity, of £39,039 (2021 £44,919). David resigned from the Senior Leadership Team at the 31st July 2022 and continues to supply fundraising services, the amounts of which have been included in the above figures. At the balance sheet date the amount due to Burning Plough Ltd was £Nil (2021 £Nil).

Michael Ison
Payments were made to Ison Management Services Ltd, which is a company that Michael Ison owns 50% of the issued share capital and supplied accounting, finance and management support to the charity, of £27,274 (2021 £21,645) At the balance sheet date the amount due to Ison Management Services Ltd was £3,729 (2021 £2,100).

Gary Spicer
Restricted donations of £800,000 (2021 £100,000) towards construction costs and £300,000 (2021 £475,000) towards operating costs were received during the year from Imagine The Day Limited, a company for which Gary Spicer is also a director. At the balance sheet date £Nil (2021 £Nil) donations were accruing to the Charity.

Unrestricted donations
During the year, the Charity received donations without conditions of £10,000 from related parties.

25 Analysis of changes in net funds

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	460,610	783,085	1,243,695
Loans falling due within one year	(23,774)	13,774	(10,000)
Loans falling due after more than one year	(34,559)	8,726	(25,833)
	402,277	805,585	1,207,862

Eternal Wall of Answered Prayer

England & Wales - Charity number 1173708

Accounts

Charity registration number 1173708

Company registration number 10519554 (England and Wales)

THE WALL OF ANSWERED PRAYER

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE WALL OF ANSWERED PRAYER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elizabeth Anne de Leyser Richard Molloy Richard Davis Roger Button Nicola Paterson Gary Spicer Thomas Evans (appointed 24 August 2021)
Secretary	Michael Ison
Charity Number	1173708
Company Number	10519554
Principal Address	Nettle Hill Conference Centre Brinklow Road Ansty Coventry West Midlands United Kingdom CV7 9JL
Registered office	Nettle Hill Conference Centre Brinklow Road Ansty Coventry West Midlands United Kingdom CV7 9JL
Auditor	Dains Audit Limited 15 Colmore Row Birmingham B3 2BH
Senior Management Team	Richard Gamble - Founder David Silber - Chief Operations Officer Phil Laybourne - Executive Officer Michael Ison - Chief Financial Officer Paul Robertson - Capital Projects Officer

THE WALL OF ANSWERED PRAYER

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THE WALL OF ANSWERED PRAYER

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to:

1. Build a national landmark and visitor centre in the UK to promote, raise awareness and increase understanding of the Christian faith and in particular the importance of prayer.
2. To help those that are in need by reason of their youth, age, ill health, disability, financial hardship, or other disadvantage.

Main Activities

The focus of the charity during this period was on:

- Working on the contractual agreement for the land and securing the agreement and handover.
- Developing the construction plan for the Eternal Wall, whilst attempting to keep costs under control.
- Determining the risks to the organisation of procurement strategies before finalising approach and making appointments.
- The planning and implementation of a crowd funding campaign.
- Reviewing the outcome of the crowd funding campaign including learning opportunities for the future.
- The investigation of any additional sources of funding available to the charity.
- Recruitment of a technology trustee.
- Initiating contact with local housing associations who could support us in achieving our ambition of providing affordable social housing as part of the project.
- Developing the processes involved in the collection of answered prayers, their storage, security and ensuring adequate resources are allocated to this aspect of the project.
- The promotion across media of stories of answered prayer.
- Updating policies and procedures to facilitate a growing organisation.
- Minimising the impact of Covid-19 on the activities of the charity.

Public Benefit

The Trustees confirm that they have fulfilled their duty to have due regard to compliance with the guidance on public benefit rules.

Achievements and performance

- The land contract was exchanged in October 2021.
- The crowd funding campaign raised over £590,000.
- The appointment of a trustee with experience in technology.

Financial review

The financial statements cover the year ended 31st December 2021.

Income for the year was £2,984,251 (2020: £495,531) and expenditure for the year was £677,150 (2020: £546,328). Cash and bank balances held amounted to £460,610 (2020: £60,785)

The Trustees consider the financial performance in 2021 to be acceptable for the fifth year of operation.

Principal Funding Sources

Our main source of funding is from donations from individuals, corporations and other charities who share our vision for this project. There are a number of volunteers and organisations who contribute to this project by giving their services free of charge for which we are very thankful.

Investment Policy

The trustees have a low-risk appetite for investments and any surplus funds are moved to a deposit account for a brief period until they are required. Security of funds is the overriding requirement.

Reserves Policy

The value of reserves held at the 31 December 2021 was £2,413,476 (2020: £106,375). Of this, the free reserves equated to £96,815 (2020: £104,825).

The Trustees have reviewed the level of required reserves and have concluded that due to the nature of the project and the current implementation stage which the charity is in, no value can be assigned to the required level as all current and future funds are being used for the project. Trustees are reviewing the level of reserves in detail at their meetings to ensure that there are sufficient funds prior to the commencement of each stage of the project. Trustees will continue to review the reserves position as the charity grows and the project moves into the construction phase and beyond.

Further details of the reserves held can be found in note 22.

Plans for Future Periods

The major activities for future periods will be:

- Finalisation of the construction plan
- Fund Raising
- Ground Works
- Start of the construction of segments of the wall
- Collection of answered prayers
- Development of technology to link bricks to answered prayers.

Structure, Governance and Management

Governing Document

The Wall of Answered Prayer is a Registered Charity and a Company Limited by Guarantee which also has a wholly owned subsidiary company, Wall Developments Limited. It is governed by its Memorandum and Articles of Association and was incorporated on 9th December 2016.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Shirley Dudfield	(Resigned 2 November 2021)
Elizabeth Anne de Leyser	
Richard Molloy	
Richard Davis	
Roger Button	
Nicola Paterson	
Gary Spicer	
Thomas Evans	(Appointed 24 August 2021)

Trustee Recruitment, Appointment, Induction and Training

The recruitment and appointment of trustee's is based on the relevant skills and expertise that a person can bring into the trust and this initial phase is mainly through, "word of mouth" and recommendations from other trustees. Trustees are appointed in line with its Memorandum and Articles of Association.

In 2022 the trustees will be conducting a governance review to determine how best they can support the organisation in achieving its objectives, what the skill gaps are and to ensure that the trustee board is "diverse".

Responsibilities of Trustees

The Trustees are determined to ensure good practice is followed and are aware of their obligation to follow and abide by charity and other relevant law.

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the applicable law and UK Accounting Standards. Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company, including the incoming in preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

It is the responsibility of the trustees to also be responsible for safeguarding the assets of the charitable company and its subsidiary, for taking reasonable steps for the prevention and detection of fraud, to regularly review the risk register and to hold the executive team to account.

Risk Management

The organisation has an active risk management policy, and the risk register is regularly reviewed at trustees' meetings. Items discussed during the year included:

- The effect of Covid-19 on operations and fundraising.
- The diverse nature of the board of trustees.
- The need to keep the cost of the project within agreed cost parameters.
- The amount of funds available to meet the needs of the organisation.
- The risks to the organisation of appointing a main contractor versus appointing multiple contractors.
- Crowd Funding campaign

Our risk management strategy will develop further as the organisation grows.

Organisational Structure

The trust board meets a minimum of four times per year. There is a finance governance sub group that meets on a regular basis. The day to day running of the organisation has been delegated by the trust board to the Founder who has the support of an executive team to ensure operational activities are efficient and effective. Our structure continues to develop as we grow and in response to the changing demands of the project.

Auditor

Dains Audit Limited were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.

.....

Richard Davis

Trustee

Date: Jul 28, 2022

THE WALL OF ANSWERED PRAYER

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also the directors of The Wall of Answered Prayer for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE WALL OF ANSWERED PRAYER

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE WALL OF ANSWERED PRAYER

Opinion

We have audited the financial statements of The Wall of Answered Prayer (the 'Charitable Company') and its subsidiaries (the 'Group') for the year ended 31 December 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and Charitable Company's affairs as at 31 December 2021 and of the Group's its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group and Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion

thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 3, the Trustees (who are also the directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and Charitable Company through discussions with Trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and Charitable Company, including the financial reporting legislation, Companies Act 2006, taxation legislation, anti-bribery, employment, and environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Group and Charitable Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Group and Charitable Company's legal advisors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Other matters

In the previous accounting period the Trustees of the Group and Charitable Company took advantage of audit exemption under section 477 of the Companies Act 2006. Therefore, the prior period financial statements were not subject audit. Specific audit procedures carried out as part of the current year audit have obtained sufficient audit evidence regarding opening balances contained within these financial statements.

Use of our report

This report is made solely to the Group and Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Group and Charitable Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Group and Charitable Company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Gurney FCCA (Senior Statutory Auditor)

for and on behalf of
Dains Audit Limited

Statutory Auditor
Chartered Accountants
Birmingham

Date: Jul 29, 2022

THE WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income and endowments from:					
Donations and legacies	**3**	467,779	2,334,576	2,802,355	434,631
Charitable activities	**4**	174,587	-	174,587	54,630
Investments	**5**	3,105	-	3,105	1,629
Other income	**6**	4,204	-	4,204	4,641
Total income		649,675	2,334,576	2,984,251	495,531
Expenditure on:					
Raising funds	**7**	184,941	-	184,941	54,630
Charitable activities	**8**	472,744	19,465	492,209	491,698
Total expenditure		657,685	19,465	677,150	546,328
Net (expenditure)/income for the year/ Net movement in funds		(8,010)	2,315,111	2,307,101	(50,797)
Fund balances at 1 January 2021		104,825	1,550	106,375	157,172
Fund balances at 31 December 2021		96,815	2,316,661	2,413,476	106,375

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:				
Donations and legacies	**3**	420,084	14,547	434,631
Charitable activities	**4**	54,630	-	54,630
Investments	**5**	1,629	-	1,629
Other income	**6**	4,641	-	4,641
Total income		480,984	14,547	495,531
Expenditure on:				
Raising funds	**7**	54,630	-	54,630
Charitable activities	**8**	478,091	13,607	491,698
Total expenditure		532,721	13,607	546,328
Net (expenditure)/income for the year/ Net movement in funds		(51,737)	940	(50,797)
Fund balances at 1 January 2020		156,562	610	157,172
Fund balances at 31 December 2020		104,825	1,550	106,375

THE WALL OF ANSWERED PRAYER

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
Fixed assets					
Intangible assets	**14**	-	122,224	-	122,224
Tangible assets	**15**	2,097,765	-	2,097,765	-
Investments	**16**	-	-	100	100
		2,097,765	122,224	2,097,865	122,324
Current assets					
Stocks	**17**	572	-	572	-
Debtors falling due within one year	**18**	31,267	154,501	36,504	139,976
Cash at bank and in hand		460,610	60,785	460,580	60,747
		492,449	215,286	497,656	200,723
Creditors: amount falling due within one year	**20**	(142,179)	(168,635)	(142,000)	(145,546)
Net current assets		350,270	46,651	355,656	55,177
Total assets less current assets		2,448,035	168,875	2,453,521	177,501
Creditors: amount falling due after one year	**21**	(34,559)	(62,500)	(34,559)	(62,500)
Net assets		2,413,476	106,375	2,418,962	115,001
Income funds					
Restricted funds	**22**	2,316,661	1,550	2,316,661	1,550
Unrestricted funds		96,815	104,825	102,301	113,451
		2,413,476	106,375	2,418,962	115,001

THE WALL OF ANSWERED PRAYER

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2021

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011

The Trustees responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on Jul 28, 2022

Richard Davis
Trustee
Date: Jul 28, 2022

Company Registration No. 10519554

THE WALL OF ANSWERED PRAYER

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash generated from/(absorbed by) operations			2,376,853		(192,036)
Investing activities					
Purchase of intangible assets		(1,975,966)		(24,981)	
Loss on disposal of intangibles		-		79,611	
Investment income received		3,105		1,629	
Net cash (used in)/generated from investing activities			(1,972,861)		56,259
Financing activities					
New borrowings		-		12,500	
(Repayment of) / New bank loans		(4,167)		50,000	
Net cash (used in)/generated from financing activities			(4,167)		62,500
Net increase/(decrease) in cash and cash equivalents			399,825		(73,277)
Cash and cash equivalents at beginning of year			60,785		134,062
Cash and cash equivalents at end of year			460,610		60,785

1 Accounting policies

Charity information

The Wall of Answered Prayer is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Nettle Hill Conference Centre, Brinklow Road, Ansty, Coventry, West Midlands, CV7 9JL, United Kingdom.

Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time our volunteers give towards the project is not recognised in the accounts. Readers should refer to the trustees' annual report for more information about their contribution..

1.5 Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs are attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

The trustees have considered that no amortisation and impairment is required in the financial statements for this year.

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Intellectual Property	No amortisation this year

1 Accounting policies **(Continued)**

Intangible assets comprise intellectual property. Such assets are defined as having infinite useful lives and no amortisation as been included.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land	Over the term of the lease - 999 years
Assets under construction	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2021	**2021**	**2021**	2020	2020	2020
	£	**£**	**£**	£	£	£
Donations and gifts	400,637	619,086	1,019,723	250,129	3,960	254,089
Government grants	-	15,490	15,490	-	10,587	10,587
Donated goods and services	21,979	1,700,000	1,721,979	147,180	-	147,180
Gift Aid tax reclaimed	45,163	-	45,163	22,775	-	22,775
	467,779	2,334,576	2,802,355	420,084	14,547	434,631

4 Charitable activities

	Trading Income 2021	**Trading Income 2020**
	£	**£**
Sales of services	172,178	54,630
Book sales	2,409	-
	174,587	54,630

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Bank interest & other interest receivable	3,105	1,629

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	4,000	4,641
Other sales	204	-
	4,204	4,641

Other income includes £4,000 employers allowance (2020 £4,641)

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity		
Processing charges	5,709	-
Other fundraising costs	3,553	-
Fundraising and publicity	9,262	-
Trading costs		
Cost of goods sold	3,004	-
Packaging & postage	497	-
Cost of services sold	172,178	54,630
Trading costs	175,679	54,630
	184,941	54,630

8 Charitable activities

	Build national landmark 2021 £	Build national landmark 2020 £
Staff costs	151,098	96,240
Depreciation and impairment	425	-
Rent	21,292	6,671
Insurance	1,203	462
Website development & maintenance	17,629	21,230
Administration expenses	2,420	2,784
Marketing & publicity	53,230	76,506
Professional, legal & accountancy fees	51,758	34,253
Planning fees	9,720	128,268
VAT disallowed	1,408	13,634
Bank charges	885	2,065
Computer software and maintenance costs	7,894	3,488
Subcontract costs	157,277	98,604
Loan interest paid	507	-
Other interest payable	2,943	1,557
Sundry expenses	5,015	4,644
	484,704	490,406
Share of governance costs (see note 9)	7,505	1,292
	492,209	491,698
Analysis by fund		
Unrestricted funds	472,744	478,091
Restricted funds	19,465	13,607
	492,209	491,698

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy & audit fees	-	7,150	7,150	-	1,292	1,292
Meeting expenses	-	342	342	-	-	-
Companies House fee	-	13	13	-	-	-
	-	7,505	7,505	-	1,292	1,292
Analysed between						
Charitable activities	-	7,505	7,505	-	1,292	1,292

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or in the prior year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Marketing and administration	9	6

Employment costs	2021 £	2020 £
Wages and salaries	141,263	90,547
Social security costs	7,971	4,821
Other pension costs	1,864	872
	151,098	96,240

During the year, key management personnel received total compensation of £161,499 (2020 - £101,920). This includes amounts paid to contractors.

There were no employees whose annual remuneration was more than £60,000 (2020 - none).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Pension Committments

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,864 (2020 - £842)

Contributions totalling £370 (2020 - £406) were payable to the fund at the balance sheet date and are included in creditors.

14 Intangible Fixed Assets

Intellectual Property	Consolidated £	Charity £
Cost		
At 1st January 2021	122,224	122,224
Transferred between classes	(122,224)	(122,224)
At 31st December 2021	-	-
Amortisation and impairment		
At 1 January 2021 and 31 December 2021	-	-
At 31st December 2021	-	-
Carrying amount		
At 31st December 2021	-	-
At 31st December 2020	122,224	122,224

15 Tangible Fixed Assets

Leasehold Land

	Consolidated £	Charity £
Cost		
Additions	1,700,000	1,700,000
At 31st December 2021	1,700,000	1,700,000
Depreciation		
Depreciation charge for the year	425	425
At 31st December 2021	425	425
Carrying amount		
At 31st December 2021	1,699,575	1,699,575

Assets under construction

	Consolidated £	Charity £
Cost		
Additions	275,966	275,966
Transferred between classes	122,224	122,224
At 31st December 2021	398,190	398,190
Depreciation		
Depreciation charge for the year	-	-
At 31st December 2021	-	-
Carrying amount		
At 31st December 2021	398,190	398,190
Total Tangible Fixed Assets	**2,097,765**	**2,097,765**

16 Subsidiaries

The charity owns 100% of the issued share capital in

	Company Investment at Cost £
The Wall Developments Limited	100
	100

Summarised financial results of The Wall Developments Limited (Company Registration 10542521) are set out below and are included in the consolidated SOFA. All activities relate to continuing operations. There are no intercompany transactions:-

	2021 £	2020 £
Turnover	172,178	54,630
Other Income	-	1
Cost of sales	(172,178)	(54,630)
Other charges	3,140	(8,627)
Profit / (Loss)	3,140	(8,626)
Assets	37	128,729
Liabilities	(5,524)	(137,255)
Shareholders' funds	(5,487)	(8,526)

17 Stock

	Consolidated		Charity	
	2021	2020	2021	2020
	£	£	£	£
Book sales	572	-	572	-
	572	-	572	-

18 Debtors

	Consolidated		Charity	
	2021	2020	2021	2020
Amounts falling due within one year:	£	£	£	£
Trade debtors	10,500	-	10,500	-
Amounts owed by subsidiary undertakings	-	-	5,237	109,701
Other debtors	10,876	124,224	10,876	-
Prepayments and accrued income	9,891	30,277	9,891	30,275
	31,267	154,501	36,504	139,976

Interest of 2.25% per annum is being charged on amounts owed by takings.

19 Loans and overdrafts

	Consolidated		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	45,833	50,000	45,833	50,000
Other loans	12,500	12,500	12,500	12,500
	58,333	62,500	58,333	62,500
Payable within one year	23,774	-	23,774	-
Payable after one year	34,599	62,500	34,599	62,500

The bank loan is repayable over 6 years at an interest of 2.5%

20 Creditors: amounts falling due within one year

	Consolidated		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	11,274	-	11,274	-
Other loan	12,500	-	12,500	-
Other taxation, social security and pension	2,252	6,812	2,259	11,177
Trade creditors	63,207	35,982	63,183	11,340
Other creditors	-	-	100	100
Accruals and deferred income	52,946	125,841	52,684	122,929
	142,179	168,635	142,000	145,546

21 Creditors: amounts falling after more one year:

	Consolidated		Charity	
	2021	2020	2021	2020
	£	£	£	£
Bank loans	34,559	50,000	34,559	50,000
Other borrowings	-	12,500	-	12,500
	34,559	62,500	34,559	62,500

22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds		
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Restricted donations	610	2,460	(3,020)	50	3,000	(3,050)	-
Land and construction	-	1,500	-	1,500	2,316,086	(925)	2,316,661
Furlough scheme	-	10,587	(10,587)	-	587	(587)	-
Kickstart scheme	-	-	-	-	14,903	(14,903)	-
	610	14,547	(13,607)	1,550	2,334,576	(19,465)	2,316,661

Land & construction
This fund represents grants and other income received for the Charity to fund the cost of the land and the construction of the wall.

Restricted donations
This fund represents donations which have been received with a request for the money to be spent on specific aspects of the project.

Furlough scheme
This fund represents the income received under the government's Coronavirus Job Retention Scheme to support wages and salaries costs incurred by the Charity.

Kickstart scheme
This fund represents income received under the government's Kickstart Scheme to support wages and salaries costs incurred by the Charity.

23 Analysis of net assets between funds

	Unrestricted funds 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Fund balances at 31 December 2021 are represented by:						
Intangible fixed assets	-	-	-	122,224	-	122,224
Tangible assets	-	2,035,357	2,035,357	-	-	-
Current assets/(liabilities)	68,965	281,304	350,270	45,101	1,550	46,651
Long term liabilities	(34,559)	-	(34,559)	(62,500)	-	(62,500)
	34,406	2,316,661	2,351,068	104,825	1,550	106,375

24 Capital commitments

An amount of £60,000 (excl.VAT) will be paid to Snug Architects once post-planning donations to The Wall of Answered Prayer reach £1million. As these donations will reach £1million during 2022, an accrual in line with the amount of post-planning donations made up to 31.12.21 has been included within the financial statements at £42,048. (2020 - £NIL).

A contingent liability exists with KPMG LLP for advice and support in relation to VAT. This liability is based on 20% of the value of VAT saved. The VAT savings are defined in the agreement. Discussions are still taking place with HMRC regarding VAT recovery percentages however the liability to HMRC under this agreement could be in excess of £200,000. The liability will crystalise when VAT on construction costs is repaid by HMRC and is likely to commence in 2022.

25 Related party transactions

During the year the charity entered into the following transactions with related parties:

Phil Laybourne
Payments were made to Phil Laybourne Consulting, which is a business owned by Phil Laybourne and supplied management services to the charity, of £Nil (2020 £4,309). At the balance sheet date the amount due to/from Phil Laybourne Consulting was £Nil (2020 £Nil).

Richard Gamble
Payments were made to RS & SG Gamble Consulting, which is a business part owned by Richard Gamble and supplied consultancy services to the charity, of £76,718 (2020 £54,990). At the balance sheet date the amount due to RS & SG Gamble Consulting was £Nil (2020 £377).

David Silber
Payments were made to Burning Plough Limited, which is a company in which David Silber owns 50% of the issued share capital and supplied management services to the charity, of £44,919 (2020 £30,078). At the balance sheet date the amount due to/from Burning Plough Limited was £Nil (2020 £Nil).

26 Analysis of changes in net funds/(debt)

	At 1 January 2021	Cash flows	Other non-cash changes	At 31 December 2021
	£	£	£	£
Cash at bank and in hand	60,785	399,825	-	460,610
Loans falling due within one year	-	4,167	(27,941)	(23,774)
Loans falling due after more than one year	(62,500)	-	27,941	(34,559)
	(1,715)	403,992	-	402,277

Eternal Wall of Answered Prayer

England & Wales - Charity number 1173708

Accounts

Company registration number: 10519554
Charity registration number: 1173708

The Wall of Answered Prayer

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

James Rose
McGlone Wardzynski Limited
Eagle House
14 Queens Road
Coventry
CV1 3EG

The Wall of Answered Prayer

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The Wall of Answered Prayer

Reference and Administrative Details

Trustees & Members	Richard Davis, Chair of Trustees Shirley Dudfield Elizabeth Anne de Leyser Richard Molloy Roger Button Nicola Paterson (appointed 20 March 2020) Gary Spicer (appointed 25 June 2020)
Senior Management Team	Richard Gamble, Founder David Silber, Chief Operations Officer Phil Laybourne, Executive Officer Michael Ison, Chief Finance Officer Paul Robertson, Capital Projects Officer
Principal Office	Nettle Hill Conference Centre Brinklow Road Ansty Coventry CV7 9JL
Company Registration Number	10519554
Charity Registration Number	1173708
Independent Examiner	James Rose McGlone Wardzynski Limited Eagle House 14 Queens Road Coventry CV1 3EG
Accountants	McGlone Wardzynski Limited Eagle House 14 Queens Road Coventry CV1 3EG

The Wall of Answered Prayer

Trustees & Governance Report for the Year End 31st December 2020

Objectives & Activities

Our purposes and aims are too:

1. Build a national landmark and visitor centre in the UK to promote, raise awareness and increase understanding of the Christian faith.
2. To help those that are in need by reason of their youth, age, ill health, disability, financial hardship, or other disadvantage.

Main Activities

The focus of the charity during this period was:

- Ensuring that the governance structures were in place to support the organisation including the correct mix of trustee's skills and experience.
- Ensuring that the staff and contractors had the correct mix of skills and experience to deliver the objectives. A number of appointments were made to develop and increase the skill set of the team.
- Achieving a positive outcome with our planning application.
- Completion of the design and planning stage.
- Appointment of project management consultants.
- To initiate contact with housing associations who could support us in achieving our ambition of providing affordable social housing.
- The campaign of the collection of answered prayers.
- Securing both the land for the project and the funding.
- Minimising the impact of Covid-19 on the activities of the charity.

Public Benefit

The Trustees confirm that they have fulfilled their duty to have due regard to compliance with the guidance on public benefit rules.

Achievements and Performance

- Planning permission was granted on 11th August 2020.
- Funding for the land and the land itself was secured.
- Additional expertise was recruited particularly in relation to construction expertise.
- The launch of the project to capture one million answered prayers commenced.
- Financial support for operating costs was secured.

Financial Review

The financial statements cover the period 1st January 2020 to 31st December 2020.

Income for the period was £440,900 (2019: £559,362) and expenditure for the period was £483,071 (2019: £404,795). Cash and bank balances held amounted to £60,747 (2019: £134,062)

The majority of this financial reporting period has been affected by Covid 19 and the global pandemic. This has constrained our ability to operate and to raise funds. Its impact is reflected in the accounts.

There has been an excess of expenditure over income in the financial period partly due to income via crowd funding, for planning costs, being received in 2019 whilst the planning costs were not actually incurred until 2020.

The Trustees consider the financial performance in 2020 to be acceptable for the fourth year of operation.

The Wall of Answered Prayer

Trustees & Governance Report for the Year End 31st December 2020

Principal Funding Sources

Our main source of funding is from donations from individuals, corporations and other charities who share our vision for this project. There are a number of volunteers and organisations who contribute to this project by giving their services free of charge for which we are very thankful.

Investment Policy

The trustees have a low-risk appetite for investments and any surplus funds are moved to a deposit account for a short period of time until they are required. Security of funds is the overriding requirement.

Reserves Policy

Due to the nature of this project and the implementation stage we are in, the value of reserves held has been low. Trustees review the reserves at their meetings to ensure that there are sufficient funds to meet the needs of the organisation. Given the rapidly developing nature of this project and commensurate changes in expenditure, the trustees keep the charity's reserves under active review. The value of the reserves at the 31st December 2020 were £115,001 (2019: £157,172). See note 12 of the accounts for a further breakdown of reserves held.

Plans for Future Periods

During 2021 the cost of the construction of the wall should be agreed, the design and build contractor appointed and the land contract agreed and signed. In addition, September 2021 will see the start of a crowdfunding campaign that it is hoped will raise in excess of £1,000,000. It is anticipated that the construction of the access road will commence late 2021.

Structure, Governance and Administration

Governing Document

The Wall of Answered Prayer is a Registered Charity and a Company Limited by Guarantee which also has a wholly owned subsidiary company, Wall Developments Limited. It is governed by its Memorandum and Articles of Association and was incorporated on 9th December 2016.

Trustee Recruitment, Appointment, Induction and Training

The recruitment and appointment of trustees is based on the relevant skills and expertise that a person can bring into the trust and, in this initial phase, is mainly through, "word of mouth" and recommendations from other trustees. Trustees are appointed in line with its Memorandum and Articles of Association.

In 2021 the trustees will be carrying out a governance review to determine how best they can support the organisation in achieving its objectives, what the skill gaps are and to ensure that the trustee board is "diverse".

The Wall of Answered Prayer

Trustees & Governance Report for the Year End 31st December 2020

Responsibilities of Trustees

The Trustees are determined to ensure good practice is followed and are aware of their obligation to follow and abide by charity and other relevant law.

The trustees are responsible for preparing the Annual Report and Financial Statements in accordance with the applicable law and UK Accounting Standards. Company law requires the directors to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the charitable company, including the income and expenditure, in preparing these financial statements, the trustees required to:

- Select suitable accounting policies and then apply them consistently.
- Observe methods and principles in the charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006.

It is the responsibility of the trustees to also be responsible for safeguarding the assets of the charitable company and its subsidiary, for taking reasonable steps for the prevention and detection of fraud, to regularly review the risk register and to hold the executive team to account.

Risk Management

The organisation has an active risk management policy, and the risk register is regularly reviewed at trustees meetings. Items discussed during the year included:

- The effect of Covid-19 on operations and fundraising.
- The diverse nature of the board of directors
- The need to keep the cost of building the Eternal Wall within agreed cost parameters.
- The amount of funds available to meet the needs of the organisation

Our risk management strategy will develop further as the organisation grows.

Organisational Structure

The trust board meets a minimum of four times per year. There has also been a finance governance group established to support the work of the trustees. The day to day running of the organisation has been delegated by the trust board to the senior management team to ensure operational activities are efficient and effective. The chair of the trustees has met with individual departments to focus on the strategic needs of the organisation and to ensure that the strategy is "joined up".

The Wall of Answered Prayer

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Wall of Answered Prayer for the purposes of company law) are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16th June 2021 signed on its behalf by:

.....

Richard Davis
Chair of Trustees

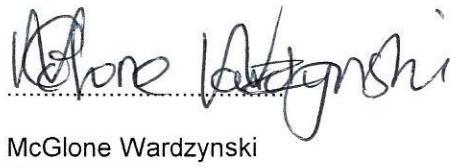
Accountants' Report to the Trustees on the Preparation of the Unaudited Statutory Accounts of The Wall of Answered Prayer for the Year Ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Wall of Answered Prayer for the year ended 31 December 2020 as set out on pages 6 to 23 from the company's accounting records and from information and explanations you have given us.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.
The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance



McGlone Wardzynski
Eagle House
14 Queens Road
Coventry
CV1 3EG

17th June 2021

Independent Examiner's Report to the trustees of The Wall of Answered Prayer

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 6 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Wall of Answered Prayer (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Wall of Answered Prayer are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

The Wall of Answered Prayer

Independent Examiner's Report to the trustees of The Wall of Answered Prayer

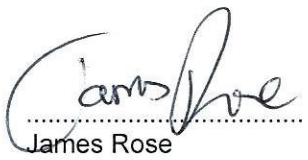
Independent examiner's statement

Since The Wall of Answered Prayer's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FMAAT, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Wall of Answered Prayer as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Rose
FMAAT

McGlone Wardzynski Limited
Eagle House
14 Queens Road
Coventry
CV1 3EG

17th June 2021

The Wall of Answered Prayer

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Year ended 31st December 2020	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and grants	3	420,084	14,547	434,631
Investment income	4	1,628	-	1,628
Other income	5	4,641	-	4,641
Total income		426,353	14,547	440,900
Expenditure on:				
Charitable activities	6	(469,464)	(13,607)	(483,071)
Total expenditure		(469,464)	(13,607)	(483,071)
Net (expenditure)/income		(43,111)	940	(42,171)
Net movement in funds		(43,111)	940	(42,171)
Reconciliation of funds				
Total funds brought forward		156,562	610	157,172
Total funds carried forward	19	113,451	1,550	115,001

Year ended 31st December 2019	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and grants	3	541,406	17,870	559,276
Investment income	4	86	-	86
Total income		541,492	17,870	559,362
Expenditure on:				
Charitable activities	6	(386,627)	(18,168)	(404,795)
Total expenditure		(386,627)	(18,168	(404,795)
Net income		154,865	(298)	154,567
Transfers between funds		330	(330)	-
Net movement in funds		155,195	(628)	154,567
Reconciliation of funds				
Total funds brought forward		1,367	1,238	2,605
Total funds carried forward	19	156,562	610	157,172

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 19.

The Wall of Answered Prayer

(Registration number: 10519554)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	12	122,224	176,854
Investments	13	100	-
		122,324	176,854
Current assets			
Debtors	14	139,976	61,840
Cash at bank and in hand		60,747	134,062
		200,723	195,902
Creditors: Amounts falling due within one year	15	(145,546)	(203,084)
Net current assets/(liabilities)		55,177	(7,182)
Total assets less current liabilities		177,501	169,672
Creditors: Amounts falling due after more than one year	16	(62,500)	(12,500)
Net assets		115,001	157,172
Funds of the charity:			
Restricted funds		1,550	610
Unrestricted income funds			
Unrestricted funds		113,451	156,562
Total funds	19	115,001	157,172

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

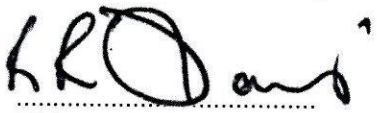
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Wall of Answered Prayer

(Registration number: 10519554)
Balance Sheet as at 31 December 2020

The financial statements on pages 6 to 24 were approved by the trustees, and authorised for issue on 16th June 2021 and signed on their behalf by:



Richard Davis
Chair of Trustees

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in December 2016, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Nettle Hill Conference Centre
Brinklow Road
Ansty
Coventry
CV7 9JL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Wall of Answered Prayer meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Adjusting events after the financial period
We are in final negotiations with IM Properties Ltd. to lease the land on which Eternal Wall will be built for 999 years at a peppercorn rent. A valuation of the land has been approximated at £1,700,000.

It is envisaged that the value of land will be capitalised once the lease agreement has been signed and depreciated over the length of the lease.

Income and endowments
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the time our volunteers give towards the project is not recognised in the accounts. Readers should refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs
These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Intangible assets
Intangible assets are stated in the Balance Sheet at cost. The trustees have considered that no amortisation and impairment is required in the financial statements for this year.

Research and development
Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future income from the related project.

Business combinations
Business combinations are accounted for under the purchase method. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used into line with those used by the charity. All intra-group transactions, balances, income and expenses are eliminated on consolidation. In accordance with Section 35 of FRS 102, Section 19 of FRS 102 has not been applied in these financial statements in respect of business combinations effected prior to the date of transition.

Fixed asset investments
Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);

2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and

3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations	250,129	3,960	254,089	313,847
Gift aid reclaimed	22,775	-	22,775	34,629
Donated goods and services	147,180	-	147,180	207,800
Government grants (see note 8)	-	10,587	10,587	-
Sponsorship	-	-	-	3,000
	420,084	14,547	434,631	559,276

4 Investment income

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Interest receivable and similar income;			
Interest receivable on bank deposits	71	71	86
Interest receivable on other loans	1,557	1,557	-
	1,628	1,628	86

5 Other income

Other income of £4,641 is employers allowance (2019 £nil)

6 Expenditure on charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Fundraising costs	-	-	-	13,102
Rent	6,670	-	6,670	-
Insurance	462	-	462	-
Website development and IT costs	14,130	-	14,130	8,976
Technical Hub development	3,500	-	3,500	-
Administration expenses	2,784	-	2,784	21,418
Donations	-	-	-	7,990
Sundry expenses	762	-	762	-
Travel and subsistence	3,176	-	3,176	-
Marketing and publicity	79,806	300	80,106	31,066
Staff entertaining and events	247	-	247	-
Planning fees	128,268	-	128,268	135,900
Consultancy fees	98,604	-	98,604	43,798
Project Management Development	6,000	-	6,000	-
VAT disallowed	13,076	-	13,076	-
Legal and professional fees	21,867	-	21,867	66,702
RIBA competition	-	-	-	38,847
Bank charges	2,053	-	2,053	605
Wages and salaries	77,240	13,307	90,547	36,391
Employers national insurance	4,820	-	4,820	-
Staff pensions	872	-	872	-
Staff training	447	-	447	-
Computer software and maintenance costs	3,488	-	3,488	-
Governance costs	1,192	-	1,194	-
	469,464	13,607	483,073	404,795

7 Analysis of governance and support costs

Governance costs

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Accountancy fees	1,192	-	1,192	-
	1,192	-	1,192	-

8 Government grants

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Furlough Claims	10,587	-	10,587	-
	10,587	-	10,587	-

The charity received Government grants in connection with furlough claims as a result of the Covid-19 pandemic.

9 Trustee remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including one of the senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Marketing & Administration	6	5

No employee received emoluments of more than £60,000 during the year.

During the year the charity made the following transactions with key management personnel:

Executive Director
The Executive Director received remuneration of £7,593 (2019: £Nil)

He received salary payments of £7,000 and the charity paid employers national insurance costs of £461 and £132 employers pension costs in the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Intangible fixed assets

	Intangible Fixed Asset £	Total £
Cost		
At 1 January 2020	176,854	176,854
Additions	24,981	24,981
Disposals	(79,611)	(79,611)
At 31 December 2020	122,224	122,224
Amortisation		
At 31 December 2020	-	-
Net book value		
At 31 December 2020	122,224	122,224
At 31 December 2019	176,854	176,854

Assets are valued at cost, representing the intellectual property of assets under construction. Included in this value are some of the planning fees and surveys incurred during 2019, prior to the planning application being submitted in December for The Wall of Answered Prayer.

Disposals in the year of £79,611, were made up of £48,557 costs capitalised in 2019 which were written off to the profit and loss account in 2020 and £31,054 accrued capitalised costs which never materalised in 2020.

13 Fixed asset investments

	2020 £
Shares in group undertakings and participating interests	100

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2020	100	100
At 31 December 2020	100	100
Net book value		
At 31 December 2020	100	100
At 31 December 2019	100	100

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Wall Developments Limited	England	Ordinary shares	100%	Development of building projects

14 Debtors

	2020 £	2019 £
Prepayments	4,427	-
Accrued income	25,848	-
Other debtors	-	1,692
VAT debtor	-	5,939
Intercompany account	109,701	54,209
	139,976	61,840

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	11,340	-
Other taxation and social security	905	-
Provision of VAT repayable	10,272	-
Other creditors	507	-
Accruals	122,522	203,084
	145,546	203,084

16 Creditors: amounts falling due after one year

	2020 £	2019 £
Bank loans	50,000	-
Other loans	12,500	12,500
	62,500	12,500

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £872 (2019 - £Nil).

18 Commitments

Capital commitments

An amount of £60,000 (excl.VAT) will be paid to Snug Architects as and when planning permission is approved and once post-planning donations to The Wall of Answered Prayer reach £1million. This has not been accounted for in the accounts due it's contingent nature. The total amount contracted for but not provided in the financial statements was £60,000 (2019 - £60,000).

A contingent liability exists with KPMG for advice and support in relation to VAT. This liability is based on 20% of the value of VAT saved. The VAT savings are defined in the agreement. Discussions are still taking place with HMRC regarding VAT recovery percentages however the liability to HMRC under this agreement could be in excess of £200,000. The liability will crystalise when VAT on construction costs is repaid by HMRC and is likely to commence in 2022.

19 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General	156,562	426,353	469,464	113,451
Restricted funds				
Video costs	300	-	300	-
Wages & salaries	310	2,460	2,720	50
Construction	-	1,500	-	1,500
Furlough Scheme	-	10,587	10,587	-
Total restricted funds	610	14,547	13,607	1,550
Total funds	157,172	440,900	483,071	115,001

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2019 £
Unrestricted funds					
General					
General	1,367	541,492	386,627	330	156,562
Restricted funds					
Video costs	-	300	-	-	300
Wages & salaries	1,238	17,570	18,168	(330)	310
Total restricted funds	1,238	17,870	18,168	(330)	610
Total funds	2,605	559,362	404,795	-	157,172

The specific purposes for which the funds are to be applied are as follows:

The charity received donations in 2020 which were restricted to wages and salaries and the construction of Eternal wall. The charity received donations in 2020 which were restricted to wages and salaries and video costs.

The charity also received a government grant under the furlough scheme in 2020 which was restricted for wages and salaries.

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Intangible fixed assets	122,224	122,224
Fixed asset investments	100	100
Current assets	200,723	200,723
Current liabilities	(145,546)	(145,546)
Creditors over 1 year	(62,500)	(62,500)
Total net assets	115,001	115,001

21 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	134,062	(73,315)	60,747
Net debt	134,062	(73,315)	60,747

22 Related party transactions

During the year the charity made the following related party transactions:

Phil Laybourne
Payments were made to Phil Laybourne Consulting, which is a business owned by Phil Laybourne and supplied management services to the charity, of £4,309 (2019 £7,935). At the balance sheet date the amount due to/from Phil Laybourne Consulting was £Nil (2019 £Nil).

Richard Gamble
Payments were made to RS & SG Gamble Consulting, which is a business part owned by Richard Gamble and supplied consultancy services to the charity, of £54,990 (2019 £42,238). At the balance sheet date the amount due to RS & SG Gamble Consulting was £377 (2019 £Nil).

David Sibler
Payments were made to Burning Plough Limited, which is a company in which David Silber owns 50% of the issued share capital and supplied management services to the charity, of £30,078 (2019 £8,953). At the balance sheet date the amount due to/from Burning Plough Limited was £Nil (2019 £Nil).

Michael Ison
Payments were made to Ison Management Services Limited, which is a company in which Michael Ison owns 50% of the issued share capital and supplied management services to the charity, of £4,950 (2019 £Nil). At the balance sheet date the amount due to Ison Management Services Limited was £1,500 (2019 £Nil).

The Wall of Answered Prayer

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

	2020		2020	
	Unrestricted funds General £	Restricted funds £	Total £	Total 2019 £
Income and Endowments from:				
Donations and grants (analysed below)	420,084	14,547	434,631	559,276
Investment income (analysed below)	1,628	-	1,628	86
Other income (analysed below)	4,641	-	4,641	-
Total income	426,353	14,547	440,900	559,362
Expenditure on:				
Charitable activities (analysed below)	(469,464)	(13,607)	(483,071)	(404,795)
Total expenditure	(469,464)	(13,607)	(483,071)	(404,795)
Net (expenditure)/income	(43,111)	940	(42,171)	154,567
Net movement in funds	(43,111)	940	(42,171)	154,567
Reconciliation of funds				
Total funds brought forward	156,562	610	157,172	2,605
Total funds carried forward	113,451	1,550	115,001	157,172

The Wall of Answered Prayer

Detailed Statement of Financial Activities for the Year Ended 31 December 2020

Donations and grants

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations	250,129	3,960	254,089	521,647
Gift Aid reclaimed	22,775	-	22,775	34,629
Donated goods and services	147,180	-	147,180	-
Government Grants	-	10,587	10,587	-
Sponsorship	-	-	-	3,000
	420,084	14,547	434,631	559,276

Investment Income

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Bank interest receivable	71	-	71	86
Other interest received	1,557	-	1,557	-
	1,628	-	1,628	86

Other income

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Employers allowance	4,641	-	4,641	-
	4,641	-	4,641	-

Charitable activities

	Unrestricted Funds General £	Restricted Funds £	Total 2020 £	Total 2019 £
Fundraising costs	-	-	-	13,102
Rent	6,670	-	6,670	-
Insurance	462	-	462	-
Website development and IT costs	14,130	-	14,130	8,976
Technical Hub development	3,500	-	3,500	-
Administration expenses	2,784	-	2,784	21,418
Donations	-	-	-	7,990
Sundry expenses	762	-	762	-
Travel and subsistence	3,176	-	3,176	-
Marketing and publicity	79,806	300	80,106	31,066
Staff entertaining and events	247	-	247	-
Planning fees	128,268	-	128,268	135,900
Consultancy fees	98,604	-	98,604	43,798
Project Management Development	6,000	-	6,000	-
VAT disallowed	13,076	-	13,076	-
Legal and professional fees	21,867	-	21,867	66,702
RIBA competition	-	-	-	38,847
Bank charges	2,053	-	2,053	605
Wages and salaries	77,240	13,307	90,547	36,391
Employers national insurance	4,820	-	4,820	-
Staff pensions	872	-	872	-
Staff training	447	-	447	-
Computer software and maintenance costs	3,488	-	3,488	-
Accountancy fees	1,192	-	1,192	-
	469,464	13,607	483,071	404,795

Transfer between funds

	Unrestricted Funds General	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Funds - Transfer from another fund	-	-	-	330
Funds - Transfer to another fund	-	-	-	(330)
	-	-	-	-