

Erewash Canal Preservation & Development Association
(Registered charity, number 1173704)
Financial statements
for the year ended 31 March 2024

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**Erewash Canal Preservation & Development Association
Trustees' annual report
for the year ended 31 March 2024**

Full name Erewash Canal Preservation & Development Association

Other names by which the charity is known ECP&DA

Organisation type Charitable incorporated organisation

Registered charity number 1173704

Principal address 130 Derby Road, Langley Mill, NG16 4AA

Trustees

Norman Cornwell, Chairman
Geraldine Martin, Treasurer
Shirley Cornwell
Glyn Stenson
Dorothy Stenson

Vivienne Kilbourne
Doug Swain
Judy Berry
Paul King
Yvonne Shattower, until 08/2023

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted January 2017 and most recently amended July 2022.

New trustees are recruited from the members.

Objectives and activities

The objectives of the CIO are:

- The restoration, reconstruction, preservation and maintenance of the Erewash Canal and associated waterways. Its buildings, towing path, structures and craft and the conservation of its natural character as a navigable inland waterway system for the benefit of the public.
- To provide educational and training opportunities to members and the public in all aspects of canals, through the heritage of the built and natural environment, to promote respect for this and emphasise the importance of safety requirements in a waterway environment.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Erewash Canal Preservation & Development Association

Summary of the main activities undertaken for the public benefit

- Friday work parties at Langley Mill.
- Sandiacre cottages open once per month and on bank holidays, also on request and for group visits arranged in advance e.g. brownies, schools, walking groups.

Raising awareness of the importance of the canal and its place in the history of the Erewash Valley. The health and wellbeing effects of being outdoors and near water. Making the cottages an integral part of the local community - liaison with local library, local councillors, rotary groups etc.

Summary of the main achievements during the period

- Sandiacre Lock Cottages have been refurbished upstairs and month on month are becoming more popular. Two local schools have visited and brownie groups are booked in. Each opening has a special event attached - from belly dancing to one-man bands.
- The weekly work party at Langley Mill are a group of regular volunteers, they maintain the moorings leased from Canal and River Trust which are rented out to members.
- Other activities included maintaining workshops, pumping station, ensure cleaning of the sanitary facilities and general tidiness of the site.
- Some maintenance work has been done at Sandiacre Lock Cottages.
- There has been work done in conjunction with Friends of Cromford Canal to assist with their extension further on from Langley Mill.
- We have transported materials on the canal for Friends of Bennerley Viaduct.
- Canal and River Trust request our help to maintain the canal, detailing work necessary and providing materials, we expect this to increase as time goes on.
- The 55th Association, Anniversary Rally was held at Langley Mill in May 2023, taking 18 months to plan by a dedicated team of volunteers. It was extremely successful, very well attended and made a profit.

Financial review

- Historically, year on year the association loses money but has benefited from some large donations which maintains its viability. The cottages at Sandiacre are a key source of money but have required a lot of updating expenditure this year.
- 2023-24 the holding of a rally at Langley Mill and the receipts of some large grants - principally from Canal and River Trust - enabled a profit to be shown but these are restricted grants.
- A strategic meeting is to be held later this year to look at further developments to increase funds but age and lack of working members - plus a reluctance among some - are restricting factors.

Erewash Canal Preservation & Development Association


The charity's policy on reserves

This is reviewed each year.

Financial risks

Going bust - plans in hand to write a 'will' for the distribution of assets.

Signed on behalf of the charity's trustees:

Signed  _____ Date 12/10/2024
Norman Cornwell, Chairman

**Independent examiner's report to the trustees of
Erewash Canal Preservation & Development Association
for the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Erewash Canal Preservation & Development Association (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

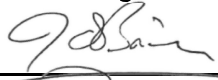
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 14/10/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus


Erewash Canal Preservation & Development Association
Receipts & payments account
for the year ended 31 March 2024

2023				2024
Total		Unrestricted	Restricted	Total
Funds		Funds	Funds	Funds
£		£	£	£
	Receipts			
380	Bank interest	634	-	634
185	Boat electric	394	-	394
979	Donations	849	-	849
2118	Events	16258	-	16258
360	Fundraising	319	-	319
-	Gift aid	2816	-	2816
-	Langley Mill	216	3410	3626
2331	Memberships & subscriptions	3350	-	3350
-	Merchandise	622	-	622
8749	Moorings	9291	-	9291
5299	Sandiacre	4122	700	4822
-	Refunds	285	-	285
459	Sundry receipts	-	-	-
<u>20860</u>	Total receipts	<u>39156</u>	<u>4110</u>	<u>43266</u>
	Payments			
2223	Admin & office costs	1477	-	1477
55	AWCC	63	-	63
-	Bank charges	178	-	178
220	Club 70	195	-	195
6420	CRT rent	6420	-	6420
1391	Events	14506	-	14506
4533	Insurance	3465	-	3465
3065	Langley Mill	1126	685	1811
1848	Licences & fees	415	-	415
379	Miscellaneous costs	467	-	467
752	Pentland	75	-	75
476	Rates & utilities	2010	-	2010
4257	Sandiacre costs	6411	482	6893
1802	Workshop	1170	-	1170
<u>27421</u>	Total payments	<u>37978</u>	<u>1167</u>	<u>39145</u>
(6561)	Net receipts/(payments)	1178	2943	4121
37334	Cash funds at start of this period	30773	-	30773
<u>30773</u>	Cash funds at end of this period	<u>31951</u>	<u>2943</u>	<u>34894</u>

Erewash Canal Preservation & Development Association
Statement of assets and liabilities
at 31 March 2024

<i>2023</i>		<i>2024</i>
£	Cash assets	£
30773	Bank accounts	34894
<u>30773</u>		<u>34894</u>
	Other monetary assets	
-	Prepayment - insurance	1063
<u>-</u>		<u>1063</u>
	Assets retained for the charity's own use	
	Sandiacre lock cottages purchase price £65,000	
	Langley Mill cottage purchase price £27,000	
	Wood chipper purchased in 2019 for £1,680	
	Sundry tools and equipment totalling about £7,360	
	Liabilities	
-	Creditor - independent examination	(570)
<u>-</u>		<u>(570)</u>

These financial statements are accepted on behalf of the charity by:

Signed 
 Geraldine Martin, Treasurer

Dated 12/10/2024

Erewash Canal Preservation & Development Association
Notes to the accounts
for the year ended 31 March 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Funds analysis

	Opening balance £	Receipts (Payments) £		Closing balance £
Restricted funds				
Langley Mill	-	500	(282)	218
Sandiacre	-	700	(482)	218
CRT	-	2910	(403)	2507
	<u>-</u>	<u>4110</u>	<u>(1167)</u>	<u>2943</u>
Unrestricted funds				
General fund	30773	39156	(37978)	31951
	<u>30773</u>	<u>39156</u>	<u>(37978)</u>	<u>31951</u>

Langley Mill fund is for the purchase of tools/training for Langley Mill.
Sandiacre fund is for the purchase of a timeline for Sandiacre Cottages.
CRT fund is to further canal work – including the purchase of life jackets and helmsman training etc.

3. Premises

We rent Langley Mill basin from the Canal and River Trust for £1600 per quarter and sublet the moorings. We have the pump house on a 99-year lease – no fees paid – from Severn Trent. The lease started in June 1987. We lease the Workshop and tollhouse from the Canal and River Trust paid as part of our quarterly lease.

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions in this period.

Erewash Canal Preservation & Development Association

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.