

# **Knighton Men's Shed: Statement of Receipts and Payments 2024-25**

<b><u>RECEIPTS</u></b>	<b><u>££</u></b>	<b><u>PAYMENTS</u></b>	<b><u>££</u></b>
Sales of finished goods (inc. Zettle)	£1,511.75	Electricity	£331.50
Member subs and attendance	£1,564.50	Rent (£120 x 12)	£1,440.00
Sharpening, Repairs, Tools	£692.00	Website hosting	£78.00
Donations	£141.60	Phone	£148.90
Other e.g. Festivals, Markets etc. (inc. Zettle)	£1,299.19	Raw Materials, Consumables, Hand Tools	£1,301.36
<b><u>TOTAL RECEIPTS</u></b>	<b><u>£5,209.04</u></b>	Plant & Machinery (Assets)	£777.13
		Public Liability Insurance	£417.65
		Bank Charges	£79.74
		!Exceptional Item: Shed Rewire	£477.20
		Other expenses: post, travel, parking, markets, Zettle ...	£617.05
<b><u>NET EXCESS/SHORTFALL</u></b>	<b><u>-£459.49</u></b>	<b><u>TOTAL PAYMENTS</u></b>	<b><u>£5,668.53</u></b>

**KMS Assets: Plant, Machinery and Tools Year End 2024-25**

<u>Item</u>	<u>Qty</u>	<u>Unit Value</u>	<u>Value</u>	<u>Comment</u>	<u>Trade-In</u>	<u>c/f to 25-26</u>
(Planer)	1	£200.00	£200.00	Estimated value. Now write-down policy		-£500.00
Chop Saw (Evolution)	1	£144.00	£144.00	Replaced 02/25. Follow write-down in '26		
Pillar Drill	1	£150.00	£150.00	Repair/Replacement in Process?		
Extractor ("Lumberjack" BDE1100)	1	£100.00	£100.00	Estimated value. Now write-down policy		
DeWalt Vacuum Cleaner	1	£90.49	£90.49	Replaced 02/25. Follow write-down in '26		
Big Old Extractor	1	£120.00	£120.00	Estimated value. Now write-down policy		
Belt Sander	1	£350.64	£350.64	Replaced 11/24. Follow write-down in '26	-£120.00	
Bench Saw	1	£350.00	£350.00	Estimated value. Now write-down policy		
Small Chop Saw	1	£250.00	£250.00	Estimated value. Now write-down policy		
Extractor ("Lumberjack" BDE1100)	1	£100.00	£100.00	Estimated value. Now write-down policy		
Band Saw	1	£200.00	£200.00	Estimated value. Now write-down policy		
Scroll Saw	1	£180.00	£180.00	Estimated value. Now write-down policy		
Grinder/Polisher	1	£100.00	£100.00	Estimated value. Now write-down policy		
Branding Iron	1	£240.00	£192.00	New in April 2024. 1 <sup>st</sup> yr write-down		
Makita Grinders (Handheld)	2	£75.00	£150.00	Estimated value. Now write-down policy		
8 Makita, 2 Ferrex, 2 Workzone Drills	12	£80.00	£960.00	Estimated value. Now write-down policy		
Batteries for above	12	£50.00	£600.00	Estimated value. Now write-down policy		
Lathe and Turning Chisels	1	£300.00	£300.00	Estimated value. Now write-down policy		
<b><i>Machinery and Tools: Total Value</i></b>			<b>£4,537.13</b>	Follow traditional write-down from now on	<b>-£120.00</b>	<b>-£500.00</b>
<b><i>Machinery and Tools: Net Value</i></b>			<b><u>£4,417.13</u></b>			

**Please Note That:** No proper records were available describing the Physical Assets (Machinery and Tools) of the Knighton Men's Shed Workshop. The strategy adopted has therefore been to estimate the value of the above Assets. **Note also that:** the (old) Planer was sold at the end of March 2025 but the payment was not received until April 2025, i.e. the 2025-26 Financial Year.