

KNIGHTON MENS SHED

England & Wales · Charity number 1173698

Details

Status Registered

Legal form CIO

Registered 2017-07-06

Register [View on the Charity Commission register](#)

Contact

Address Teme Mill
Station Road
Knighton
Powys
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Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE, PARTICULARLY, BUT NOT EXCLUSIVELY, MEN AGED 18 OR OVER WITHIN KNIGHTON AND THE SURROUNDING AREA, FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY THROUGH THE PROVISION OF FACILITIES IN WHICH THEY CAN MEET TO UNDERTAKE CREATING, PHYSICAL OR RECREATIONAL ACTIVITIES, LEARN OR PASS ON SKILLS AND KNOWLEDGE, AND SUPPORT EACH OTHER SOCIALLY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY OR PARTS OF SOCIETY AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT, FINANCIAL HARDSHIP, YOUTH OR OLD AGE, ILL HEALTH (PHYSICAL OR MENTAL).

Activities: We operate a workshop environment for men who suffer from isolation or loneliness issues by offering friendship and support. We interact with other local charities providing help and support. The SHED has developed into a full joinery workshop where we work together offering a tool renovation and sharpening service. We make items for sale in our showroom and at various locations in the area.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Disability, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,209	£5,668	-	-
2024-03-31	£11,547	£6,969	-	-
2023-03-31	£10,967	£7,687	-	-
2022-03-31	£3,945	£6,220	-	-
2021-03-31	£15,421	£2,001	-	-

Trustees

Name	Role	Appointed
Barry DUDLEY	Chair	2019-02-21
Anthony John Martyr		2026-04-27
Helen Parsons		2026-05-20
Richard Simon Spear GILL		2021-04-15

KNIGHTON MENS SHED

England & Wales - Charity number 1173698

Accounts

Knighton Men's Shed: Statement of Receipts and Payments 2024-25

<u>RECEIPTS</u>	<u>££</u>	<u>PAYMENTS</u>	<u>££</u>
Sales of finished goods (inc. Zettle)	£1,511.75	Electricity	£331.50
Member subs and attendance	£1,564.50	Rent (£120 x 12)	£1,440.00
Sharpening, Repairs, Tools	£692.00	Website hosting	£78.00
Donations	£141.60	Phone	£148.90
Other e.g. Festivals, Markets etc. (inc. Zettle)	£1,299.19	Raw Materials, Consumables, Hand Tools	£1,301.36
<u>TOTAL RECEIPTS</u>	<u>£5,209.04</u>	Plant & Machinery (Assets)	£777.13
		Public Liability Insurance	£417.65
		Bank Charges	£79.74
		!Exceptional Item: Shed Rewire	£477.20
		Other expenses: post, travel, parking, markets, Zettle ...	£617.05
<u>NET EXCESS/SHORTFALL</u>	<u>-£459.49</u>	<u>TOTAL PAYMENTS</u>	<u>£5,668.53</u>

KMS Assets: Plant, Machinery and Tools Year End 2024-25

<u>Item</u>	<u>Qty</u>	<u>Unit Value</u>	<u>Value</u>	<u>Comment</u>	<u>Trade-In</u>	<u>c/f to 25-26</u>
(Planer)	1	£200.00	£200.00	Estimated value. Now write-down policy		-£500.00
Chop Saw (Evolution)	1	£144.00	£144.00	Replaced 02/25. Follow write-down in '26		
Pillar Drill	1	£150.00	£150.00	Repair/Replacement in Process?		
Extractor ("Lumberjack" BDE1100)	1	£100.00	£100.00	Estimated value. Now write-down policy		
DeWalt Vacuum Cleaner	1	£90.49	£90.49	Replaced 02/25. Follow write-down in '26		
Big Old Extractor	1	£120.00	£120.00	Estimated value. Now write-down policy		
Belt Sander	1	£350.64	£350.64	Replaced 11/24. Follow write-down in '26	-£120.00	
Bench Saw	1	£350.00	£350.00	Estimated value. Now write-down policy		
Small Chop Saw	1	£250.00	£250.00	Estimated value. Now write-down policy		
Extractor ("Lumberjack" BDE1100)	1	£100.00	£100.00	Estimated value. Now write-down policy		
Band Saw	1	£200.00	£200.00	Estimated value. Now write-down policy		
Scroll Saw	1	£180.00	£180.00	Estimated value. Now write-down policy		
Grinder/Polisher	1	£100.00	£100.00	Estimated value. Now write-down policy		
Branding Iron	1	£240.00	£192.00	New in April 2024. 1 st yr write-down		
Makita Grinders (Handheld)	2	£75.00	£150.00	Estimated value. Now write-down policy		
8 Makita, 2 Ferrex, 2 Workzone Drills	12	£80.00	£960.00	Estimated value. Now write-down policy		
Batteries for above	12	£50.00	£600.00	Estimated value. Now write-down policy		
Lathe and Turning Chisels	1	£300.00	£300.00	Estimated value. Now write-down policy		
<i>Machinery and Tools: Total Value</i>			£4,537.13	Follow traditional write-down from now on	-£120.00	-£500.00
<i>Machinery and Tools: Net Value</i>			<u>£4,417.13</u>			

Please Note That: No proper records were available describing the Physical Assets (Machinery and Tools) of the Knighton Men's Shed Workshop. The strategy adopted has therefore been to estimate the value of the above Assets. **Note also that:** the (old) Planer was sold at the end of March 2025 but the payment was not received until April 2025, i.e. the 2025-26 Financial Year.

KNIGHTON MENS SHED

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Knighton Mens Shed – Charity Commission report
31st March 2023 to 1st April 2024

On 27th April 2023 the four Trustees met at Kington Golf Club to discuss issues regarding the progress of the charity and to set the agenda for the AGM on Thursday 11th May 2023.

On that date the four trustees attended with only 6 other members being present. Minutes of the two meetings are available.

In April a local councillor who runs an O gauge railway for charity purposes asked if we could construct some buildings for the railway out of sustainable materials. This was a project taken on by our chair and we managed to make 9 buildings for him.

In May 2023 two Trustees attended the UK Mens Shed, Shed of the Year awards at the House of Lords in London. Knighton Mens Shed had been one of three Sheds in the UK nominated for the award of Community Shed of the year. As such a small unit we were highly honoured to be nominated.

In June a survey was carried out by an extraction company as there were concerns amongst the trustees that the dust generated during operations could have health implications. The survey came back with a price of £11,000 to fit high powered dust extraction units that would have required structural alterations to the building. Although consideration was given to applying for a grant for this work to be carried out. After consultation with the landlord it was deemed not only too expensive but impacted on other building occupants. Consequently 3 x high powered mobile dust extraction units were purchased and are used to interconnect between power tools thereby reducing significantly the amount of dust generated.

In July 6 members travelled to Worcester to attend the UKMSA Shed Fest and made good contacts with a number of other Sheds and manufacturers of power tools and fixings that offered good discounts to Shed groups. From Ronseal we were able to take delivery of over £600 worth of free Ronseal wood care products, from TiteFix screw manufacturers we were able to purchase a large quantity of fixings at half the normal retail price and from Lumberjack we were able to purchase our dust extractors with a 20% discount.

On 5th August two members attended Knucklas Fete and sold many of our products.

On 27th August a stall was set up at Knill open gardens as part of the National Garden scheme. In September we were approached by a member of the Knighton Rotary who lives in the local village of Norton to construct 14 x 6' pallet wood Christmas trees to be placed along the village street with lights for the Christmas period. Following these being erected a further 6 are on order for next year.

On 7th October Fay Jones, the local MP visited the Shed and was given an introductory tour ending up with her buying a coat and hat rack.

On 21st October, in conjunction with the Knighton Literature Festival we held an Open Day. It was an outstanding success with a steady flow of people visiting most of who did not know we existed. It was a highly successful PR event as well as great sales.

On 2nd December we visited Leintwardine monthly market in the village hall. We made an astonishing £270 in 3 hours.

On 16th December we attended Knighton Community Christmas market and again made sales worth £190.

As the year has progressed the order book has been filling up fast with many diverse and unusual requests being made, most of which we have been able to fulfil.

Knighton Men's Shed Statement of Receipts and Payments for Period April 1st 2023-31st March 2024

RECEIPTS

Member subs and attendance	1213.00
Sales of goods and services	10104.31
Sharpening, repairs and tools	165.00
Donations	45.60
Miscellaneous	20.00
<u>TOTAL RECEIPTS</u>	<u>11547.91</u>

PAYMENTS

Rent (£120 x 12)	1440.00
Electricity	553.05
Website hosting	78.00
Phone	150.66
Travel costs	157.80
Raw Materials, Consumables & Tools	2866.24
Plant and Machinery	650.19
Public Liability Insurance	406.35
UKMSA(Shed of the year)	392.41
Bank Charges	87.60
Sundries	187.64
<u>TOTAL PAYMENTS</u>	<u>6969.94</u>

NET EXCESS

Bank balance (£14,466.39) and cash at shed (282.43) **14748.82**

KNIGHTON MENS SHED

England & Wales - Charity number 1173698

Accounts

Knighton Mens Shed Charity Commission Report
1st April 2022 to 31st March 2023

On Tuesday 24th May 2022 the Shed AGM was held at The Bank P.H., Knighton High Street. Eight of the 15 members at that time were present. Because of the increase in materials and the cost of electricity it was agreed on a vote of 7 to 1 to increase the session fee from £2 to £3 to include a beverage and biscuit. Some considerable discussion took place. Other issues were discussed regarding Shed cleaning, tool maintenance, welcoming of new members, Shed insurance and the purchase of a new lathe. The same committee members were elected and no volunteer's forthcoming to replace or fulfil vacant posts.

In April 2022 Stapleton Parish Council put an order in for four notice boards that raised £200. On the 25th and 26th June 2022 we were invited by Elizabeth Passey to attend the Hymns Open Garden, an annual event in aid of the National Garden Scheme. 3 members attended with a trailer load of our products and sold nearly £200 of stock but not as good as the previous year. It was good income in light of our closure due to Covid -19 but two long days as footfall was not as high as previous years.

In May a local resident who uses a motorised wheelchair was unable to get out of the house due to a double step. We manufactured and fitted the ramp for him giving him a new lease of life.

In June we made a planter for Cottage View Nursing Home in town next to the hospital which they were very pleased with.

Three members attended the Knucklas village fete. We had made a set of stocks for them on order that went down well. It was an enjoyable day and we will be doing it again this year on the 5th of August 2023.

Our relationship with the Radnorshire Wildlife Trust has gone from strength to strength. We have supplied them with £3,505 worth of goods, bird boxes, owl boxes, insect hotels, planters and signage. Recently their grants ran out but they are applying for more so I anticipate further business in the future.

In November we purchased a new Charnwood lathe. It has been set up and the gouges & tools racked on the wall. Recently a number of hardwood blanks have been donated by a lady whose brother works at a furniture manufacturer and uses these as firewood.

In December Town Councillor Holly Adam-Evans approached us to provide some wildlife habitats for the town that brought in £800. Further orders for the community garden brought in another £330 and seven planters to be placed up The Narrows in town added a further £560 making £1690 in total.

Following the making of the two wooden picnic benches for the Community Centre in 2021 we received two further orders, one for a private customer and two benches for Llanfair Waterdine Community Centre. This brought in a further £750 less materials.

In December two members attended the Christmas market at the Knighton Community Centre. One has become very involved in the Community and has forged excellent links with many other organisations and people, spreading the word of the Shed. The local community shop has been displaying and selling our goods for some time now and has an excellent display of our products in both windows. However, the lack of opportunity to attend other events leaves a large stockpile of goods that take up a lot of space and we need to be more conscious of what we are making and whether there is a market for such items.

At Christmas we displayed a wooden Christmas tree with fairy lights and some of our products at St Edwards Church, Knighton.

St Stephens church in Old Radnor requested the construction of a large altar box and but we received a good donation for it and they are very pleased.

Sadly, founder member Henry Morgan is no longer able to attend the Shed due to health issues so with regret cancelled his membership. At a recent Trustees meeting it was unanimously decided to make Henry, one of the founder members, an Honorary lifetime member. At the time of submitting this report our membership has now grown to 26 members.

Knighton Men's Shed Statement of Receipts and Payments for Period April 1st 2022-31st March 2023

RECEIPTS

Member subs and attendance	1535.50
Sales of goods and services	8046.52
Sharpening, repairs and tools(lathe £50)	763.50
Donations (mainly PayPal)	550.62
Miscellaneous	71.25
<u>TOTAL RECEIPTS</u>	<u>10967.39</u>

PAYMENTS

Rent (now £120 X 12)	1440.00
Electricity	633.15
Website hosting	78.00
Phone	269.52
Travel costs	89.00
Raw Materials, Consumables & Tools	3701.30
Plant and Machinery	807.95
Public Liability Insurance	361.01
Bank Charges	91.86
Sundries (incl PAT testing £60)	215.49
<u>TOTAL PAYMENTS</u>	<u>7687.28</u>

NET EXCESS

<u>Bank balance (£13539.22) and cash at shed (200.87)</u>	<u>13740.09</u>
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KNIGHTON MENS SHED

England & Wales - Charity number 1173698

Accounts

Knighton Mens Shed Charity Commission Report
1st April 2021 to 31st March 2022

From the 16th March until the 17th August 2021 the Shed was forced to close due to Corona virus. On re opening it had been decided by the Trustees that only 5 members would be able to attend at any one session and that members should notify the secretary of their intended attendances so that fairness could be applied. This was circulated to all members but no replies were received other than the regular 6 attendees, Henry MORGAN, John COX, Ken LUNN, Joe HOLDEN, Barry DUDLEY & John THOROGOOD.

It was agreed to open up on an additional day, Thursday, to enable more members to attend. This also was circulated but only new member attended alongside Barry. This continued for two months when it was decided it was not worth while venture.

On 19th October 2021 the Shed was again forced to close due to Co-Vid restrictions. During this time the roofs of the shed were replaced by the landlord at some considerable cost. Water ingress to the Shed had been significant. During lockdown repairs were made to the foyer by the Secretary including replacing the ceiling, repairing the damaged walls and re decorating the entrance foyer. The workshop and toilet had also suffered water damage to the walls so we paid for them to be sealed and painted by an outside painter and decorator.

On the 3rd and 4th July 2021 the Shed was invited by Elizabeth Passey to attend the Hymns Open Garden, an annual event in aid of the National Garden Scheme. The secretary John THOROGOOD attended with a trailer load of our products and sold nearly everything making £415.90. It was good income in light of our closure due to Covid -19. We are also invited back on 25th and 26th June 2022.

Simon GILL, Ken LUNN and John THOROGOOD also attended on Saturday 31st July, Knucklas village fete. Interest was pretty low in our products and we did not sell much.

On Sunday 31st August we attended Knill Open Gardens and made £97.

In October The same three with Henry also attending we set up stall at the Woodland Tree and Conservation convention at Wents Meadow, Presteigne. We took a total of £191.

In September Simon was approached to see if we could make two wooden picnic benches for the Community Centre. The timber was paid for by them and we offered our services free of charge. On 2nd November 2021 an official presentation was made and appeared in the Mid Wales Journal. Simon obtained plaques to attached to the benches showing our involvement. Simon also made a planter for the childrens nursery at the Community Centre.

In December Simon Gill, Ken Lunn and John Thorogood attended the Christmas market at the Knighton Community Centre. Simon has become very involved in the Community and has forged excellent links with many other organisations and people, spreading the word of the Shed. The local community shop has been displaying and selling our goods for some time now and has an excellent display of our products in both windows. However, because of the virus, footfall at the Shed and lack of opportunity to attend other events leaves a large stockpile of goods.

Again, in December, the Shed was approached to provide a Christmas tree for display in the local church. This was made by Barry and Simon from old oak in the Shed.

Member John Cox replaced all the old broken strip light fittings in the workshop with new LED lighting paid for out of Shed funds. The task was not easy and took some time but the quality of light is now vastly improved.

In December 2021 the Shed was approached by Janice Vincent from the Radnorshire Wildlife Trust in Llandrindod Wells who wanted some wildlife habitats made funded by a grant they had received. We manufactured 10 x tit boxes, 5 x swift boxes, 10 x unassembled tit boxes and two large planters. For this we received a payment of £440.00. A further order of 5 x swift boxes was placed in April and collected by the Presteigne Swift Society. For this we were paid £150.00. Hopefully this is the start of an ongoing alliance.

Costs of timber and increased utility bills means our income from operating costs for services and manufactured items have increased tremendously but we hope to still be able to deliver a good reliable service to our community.

A kind lady benefactor has donated a huge amount of timber valued at around £2000. She is also donating items her late husband manufactured for their art and craft business that she no longer is able to run and would rather they go to a good cause than be left to rot or get thrown away. It has been agreed by the trustees to give this lady 40% of the profits we make from the sale of these goods. She lives with her disabled daughter who required full time care and is unable to attend craft fairs like she used to when her husband was alive.

We have a considerable amount of stock and apart from sales through the Community Shop in Knighton we have not made many sales due to a low footfall.

Finally, in March 2022, after a lengthy process of contacting members by e mail and telephone, we now have a reduced membership of thirteen down from 23. Some of those members have been removed from the list as they failed to respond to messages and did not pay their annual membership fee despite efforts to contact them.

The same Committee Officers have been re elected as no other members wished to volunteer for duties of any sort:

Chair – Barry Dudley

Treasurer- John Evans

Secretary – John Thorogood

Project Manager/safety supervisor – John Cox

Tools meister – Henry Morgan

Marketing and fundraising – Simon Gill

Health and safety – Vacant no willing volunteers

Knighton Mens Shed

Notes re Statement of Receipts and Payments for the period 1st April 2021 to March 2022.

Receipts

1. Although subscriptions for this year were waived due to the inactivity of the previous year the attendance was good, albeit still restricted.
2. The external sales were good and included yet another very successful "Hymns" weekend which made £415.90
3. Donations. The principal amount was from PayPal (£587.71) which was quite unexpected although John T says he did apply for membership and thought we were registered . This needs to be progressed by the Trustees but we are still receiving funds.

Payments

1. We paid a reduced rent in 20/21 thanks to our landlords generosity but it reverted back to the basic £140 per month in August.
2. Most of the electricity cost was at the rate of 14p + vat but our landlord increased the rate to 25p towards the year end and envisages that the rate will increase to from 40 to 50p per unit. This means that the cost this coming year will be in the region of £750 to £900.
3. The plant and machinery cost amounting to £1727.79 essentially consisted of Makita router and equipment plus an unused unwanted sander, personally collected by John and me.
4. We had an assessment of insurance which resulted in a material increase. At the time of writing we have received advice of an increased quote and the renewal date is 14th June. JT and I need to pursue.
5. We were advised last August that we would be charged by our HSBC bank even when we paid into the Post Office, plus a standard monthly charge of £5 whatever we do.

I suspect that this is now an ongoing situation. However, we will explore the options if only to get an improved service than we now get from HSBC.

CONCLUSION

These accounts and comments are based on the fact that we are a charitable institution rather than a trading company and therefore we rely and depend upon donations for any goods or services we can supply on an "offer and acceptance" basis.

That is the formal and acceptable statement.

O.K.....now, seeing it from a hard-nosed commercial accountant's point of view:

1. We were fortunate in 2020/21 to receive a grant of £13,000 and to receive rent assistance from our landlord.

2. We have a “reserve” of £11,000 ‘ish which will assist over the next few years.
3. We cannot assume that there will be another grant available although the trustees will always be aware of the possibilities.
4. We need to “generate” more donations from the shed and shows, reduce running costs as much as is practicable.
5. Consider an increase in membership/attendance fees!.

John Wayman Evans,F.C.C.A (Retired)

Treasurer

17th May 2022

Knighton Men's Shed Statement of Receipts and Payments for Period

April 1st 2021-31st March 2022

RECEIPTS

Member subs and attendance	536.50
Sales of goods and services	2377.23
Sharpening and repairs	381.00
Donations (PayPal £587.71)	621.37
Miscellaneous	29.37
TOTAL RECEIPTS	3945.47

PAYMENTS

Rent (now £140 X 12 =£1,680)	1260.00
Electricity	281.34
Website hosting	78.0
Phone	341.81
Travel costs (incl. tow bar £280)	386.70
Raw Materials, Consumables & Tools	1118.08
Shed maintenance	498.40
Plant and Machinery	1727.79
Public Liability Insurance	375.12
Bank Charges	62.00
Sundries (incl AGM refreshments)	90.99
TOTAL PAYMENTS	6220.33
NET DEFICIT	2274.86
Bank balance and cash at shed	11272.28

KNIGHTON MENS SHED

England & Wales - Charity number 1173698

Accounts

Knighton Men's Shed Charity Commission report 2021

Following on from last years annual Charity Commission report on the 19th October 2020 the Knighton Mens Shed was again forced to close due to Co-vid 19 lockdown by the Welsh Government. It remained closed until 17th May 2021 when it reopened under strict health and safety guidelines limiting the opening to 4 members per session only and a full risk assessment in place. Sanitisation products were provided and a thorough clean of the premises carried out by the trustees prior to re-opening.

Throughout the various lockdowns and closures the landlord of the Shed premises kindly reduced our already competitive rent to £60 per month. This meant we were financially stable for some considerable time.

On 30th October 2020 an application was made to Powys C.C. for a Co-vid 19 grant to businesses. This was successful and the Shed received a £3000 grant on 19th November 2020. A further £10,000 of grants from Powys C.C. were received during the lengthy lock downs.

In February 2021 a census was done of all memberships and it was found that of the 32 listed members only 16 wished to remain members. Because of the inability to open for most of 2020 and 2021 the Trustees decided that the annual membership fee will be suspended until April 2022 and that any new members joining will only pay a proportion of the membership fee according to their joining date.

At 7pm on Tuesday 1st June 2021 the AGM was held at Knighton Community Centre attended by all four trustees and 5 other members. It was at this meeting that it was decided to spend some of the grant money we had received from the County Council on some cordless power tools to reduce the amount of power cords in the Shed. Nearly £3000 was spent on this. At the same time it was decided to have a clear out at the Shed of unwanted and unused tools and give them, as a donation, to Tools for Self Reliance a charity that sends tools to Africa. On 28th September two Shed members delivered them to the charity in Crickhowell.

Since December 2020 the Shed has attended and sold products at two Christmas Fairs in Knighton, an open garden day at the Hymns Farm, Kinnerton (3rd & 4th June), a country fair at Knucklas (31st July), open gardens at Knill (29th August), and a tree and forest open weekend at Presteigne (23rd October). All these events have been managed by the only 3 members willing to participate. However, due to the virus, footfall at all events has been down and visitors to the Shed during opening times has also been poor. We have plenty of stock items but sales are very slow.

A qualified lathe turner has offered tuition to Shed members and this will be carried out on non shed days 9th & 16th November.

The Shed is actively involved within the local community and recently made two sturdy picnic benches for the local Community Centre café. These have been well received and well used. Currently a grant bid is being made for the cost of timber to build a number of wooden planters for the towns entry into the Wales in Bloom contest in 2022. The grant is awaited.

John Thorogood - Secretary & Trustee

Knighton Mens Shed

Notes re Statement of Receipts and Payments for the period 1st April 2020 to March 2021.

Receipts

1. It was agreed that, due to the inactivity during 2020, subscriptions collected in 2020/2021 would count for the year 2021/2022.
2. The Shed received four grants totalling £13,000 from Powys C.C. over the period of lockdowns due to Co -vid 19.
3. John Thorogood obtained further compensation from HSBC due to constant problems with on line banking. We have not changed our bank. However recently HSBC have notified us of increased charges for both depositing and paying by Cheque and also for depositing cash at the Post Office. This we have to do as there is no bank within a 20 mile radius. Enquiries are ongoing to change banks.

Payments

1. As I indicated in my notes of the 15th September last year, our landlord, David Duggan was very receptive to the curtailment of our activities during the lockdown and the resultant diminution of receipts. The rent was reduced from £120 to £60 per month and the April and reduced May rent standing orders were accepted as payment for electricity.
2. I accrued £170.82 for electricity in last year's accounts but this was absorbed by the agreement to offset against the April/May rents.
3. Website domain hosting and mobile telephone costs are new costs.
4. I obtained a small reduction in insurance premium due to the reduction in shed activity. At this time of writing John T has received a request for confirmation of current activities of the shed even though those activities have not changed since confirmation (and subsequent premium increase) in June 2017. I have queried the necessity of this enquiry but I suspect the current insurance environment is changing due to the pandemic situation. There are other insurers and brokers and I will investigate the options. However, the contract is due for renewal on the 17th June and we have to ensure that we maintain adequate insurance.

The recent considerations of starting woodworking tutorials would have to be assessed with regard to public liability.

Current Situation

Unlike previous accounting years, I do not have to remind members that we have to obtain or conserve funds to maintain continuance.

We have received £13,000 in grants so we have a reassurance for future expenditure and commitments.

We do not have any current major capital expenditure requirements so we need to decide what to do with our relatively satisfactory capital resource.

I cannot accept any risk element so it is likely that a term higher interest bank account is the most likely, albeit unexciting, prospect and I shall investigate further.

Note

These accounts and comments are based on the fact that we are a charitable institution rather than a trading company and therefore we rely and depend upon donations for any goods or services we may offer on an offer and acceptance basis.

John Wayman Evans, F.C.C.A (Retired)

Treasurer & Trustee

20th May 2021

Statement of assets at Knighton Men's Shed

as of 31st March 2021

Plant and machinery

Opening balance	4617.62
Purchases	0.0
Less depreciation	923.52
Net book value	3694.1
Stock in trade	500.00
Work in progress/Raw Material	400.00
Bank balance and cash at Shed	1509.23
Capital reserve	900.00
(Less creditor electricity)	-12.2
<u>Total net worth</u>	18773.113

Knighton Men's Shed – Statement of receipts and payments

For period 1st April 2020 until 31st March 2021

<u>RECEIPTS</u>	£
Member subs and attendance	214
Grants	13,000
HSBC Compensation	100
Sale of goods and tools	1953.64
Sharpening and repairs	56
Miscellaneous and Donations	96.95
<u>Total Receipts</u>	<u>15420.59</u>
<u>PAYMENTS</u>	
Rent	600.00
Electricity	78.94
Website domain hosting	72.0
Telephone	82.39
Raw materials, Consumables & tools	785.37
Public Liability Insurance	285.38
Sundries	96.95
<u>Total Payments</u>	<u>2001.03</u>
<u>Net Excess</u>	<u>13419.56</u>
<u>Bank balance and cash at shed</u>	<u>15091.23</u>