

Companies House Registration Number: CE011227

Charity Registration Number: 1173688

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Fat Macy's Foundation
(A Charitable Incorporated Organisation)

Green Accountancy Limited
Association of Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Fat Macy's Foundation

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Fat Macy's Foundation

Reference and administrative details

Registered Charitable Incorporated Organisation number in England and Wales

CE011227

Registered Charity number

1173688

Registered office

232 Shoreditch High Street
London
E1 6PJ

Trustees

Steffen Hoyemsvoll
Edward Mbaraga
Debbie Jackson
Iona Popat
Christopher Attoe
Anne-Marie Twumasi
Anthony Dawes

Independent Examiner

David Wilsdon FCCA
Association of Chartered Certified Accountants
Green Accountancy Limited
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Fat Macy's Foundation

Report of the trustees for the year ended 31 December 2022

The trustees present their report with the financial statements of the charity for the period ended 31 December 2022.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

Fat Macy's Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (registered number 1173688).

The governing document is a Constitution dated 5th July 2017. The Fat Macy's Foundation registered with the Charity Commission on 5th July 2017.

These financial statements cover the year from 1st January 2022 to 31st December 2022.

Objectives and activities

Objectives

The Fat Macy's Foundation is a charity which works with Londoners living in temporary and hostel accommodation. It provides training and housing deposits for those experiencing homelessness. The Fat Macy's Foundation provides training in catering, hospitality and food hygiene, alongside wraparound holistic support in wellbeing, employability and tenancy sustainment.

The Fat Macy's Foundation exists to work for the relief of poverty, in particular of those currently living in temporary accommodation, homeless hostels and housing associations by the provision of practical advice, catering training, emotional wellbeing support and grant funding for housing deposits.

Activities

Outreach

We have a small outreach team who create connections with people living in temporary accommodation and tell them about our programme. We are able to meet typically "hard to reach" groups by directly meeting them in hostels and temporary accommodation sites to ensure we get referrals into our programme.

Fat Macy's Foundation

Report of the trustees for the year ended 31 December 2022

Training Academy

The Fat Macy's Training Academies act as a trainee recruitment funnel. They begin with a Sign Up Day after we receive a referral, in which prospective trainees are introduced to Fat Macy's and participate in confidence-building exercises, designed to identify their personal strengths. They meet the team and get a tour of the building. The day culminates in participants taking their Level Two Food Hygiene Qualification.

Those who complete the Sign Up Day and pass their Level Two Food Hygiene Qualification are invited to the next three days of our Training Academy, where they complete a three day trial sessions where they learn practical skills covering everything from food hygiene, knife skills, barista training, confidence building to exploring our Middle Eastern menu. These sessions are led by our Fat Macy's Ltd team in collaboration with our charity.

Trainees also put their skills into action and learn the ropes by spending the day in our restaurant, preparing food in our kitchen and serving customers.

Those who complete the trial period are invited to join the Milestone Programme.

Milestone Programme

The Fat Macy's Milestone Programme is a 200-hour work experience placement at Fat Macy's Ltd. After 200 hours, and providing they meet certain other conditions, Fat Macy's will provide a housing deposit on the trainee's behalf to a private rented landlord.

The Milestone Programme covers a range of on-the-job training opportunities. For some this is serving at our restaurant, for others this could be prepping in our kitchen; either way our aim is to expose them to the full breadth of the hospitality industry.

As trainees complete time-based milestones (at 50, 100, 150 hours) they are eligible for Milestone Rewards - small grants to cover the essentials in their journey to independent living. These can range from photographic identification, a month's travel pass, interview clothing, or a UK passport. They give trainees the tools to open bank accounts and start part-time jobs, and help them towards a secure future.

Support Curriculum

Alongside the Milestone Programme, trainees receive one-to-one support with our Progression and Engagement Officers, and can participate in tailored sessions from our Support Curriculum.

The Support Curriculum is a bespoke tool which provides a series of resources and focuses on employment, housing and wellbeing. Our tailored support curriculum spans a broad range of help, including benefits claims, job interview preparation and budgeting exercises.

Fat Macy's Foundation

Report of the trustees for the year ended 31 December 2022

Achievements and performance

Highlights and Impact

The highlight of 2022 was moving to a new restaurant site, Sohaila, at 232 Shoreditch High Street. This officially opened in January 2022, and we closed the original site in Victoria. The combination of having restaurant space and office space in the same building had a transformative impact on our ways of working.

Our year in numbers:

- We provided over 309 hours of 1:1 support for our trainees and graduates, including over 160 hours focused on our Support Curriculum.
- 27 people participated in our training academies and new 1:1 introduction sessions.
- 11 people completed their Level 2 Food Safety and Hygiene qualification with us.
- Trainees completed almost 1070 hours of training and work experience.
- 3 people had their Move On Grants approved.
- 2 people used their grants to move into their own place.
- We worked with 28 different referral partners.
- We paid for...
 - 1 bus pass
 - 3 books
 - 1 pair of jeans
 - 2 pairs of shoes
 - 1 iron
 - 1 ironing board
 - 1 laptop
 - 1 microwave
 - 2 towels
 - 1 phone
 - 2 vouchers for clothes
 - 1 vacuum cleaner

We hired a third Progression and Engagement Officer in December as we expanded our numbers. Our board remained constant.

We received a series of grants to cover running costs and direct payments to trainees during the pandemic. This includes funding from the Paul Hamlyn Youth Fund, the City of London trust, and the Maria Marina Foundation.

Awards/press

2022 saw some great press for Fat Macy's - Jay Rayner reviewed the Sohaila restaurant in the Observer alongside other press mentions.

Fat Macy's Foundation

Report of the trustees for the year ended 31 December 2022

Structure, governance and management

The Fat Macy's Foundation works in partnership with Fat Macy's Ltd.

The Fat Macy's Foundation runs the Fat Macy's Training Academy in hostels, which provides training opportunities for young people living in hostel accommodation. People who complete this programme are recommended to Fat Macy's Ltd to begin the Milestone Programme, to gain real life experience. This Milestone Programme is a combination of work experience, employability support, 1-1 support and small grants to cover necessary items, to ensure that trainees are in a much better position to access the work and housing markets at the end of their traineeship.

Fat Macy's Ltd donates a share of all profits to the Fat Macy's Foundation. This amount is used by the Fat Macy's Foundation as a grant and housing deposit fund. We provide small grants to trainees to secure a housing deposit, forms of photo identification and birth certificates, and clothing and travel vouchers. We are in the process of ensuring the Fat Macy's Foundation has a golden share in Fat Macy's Limited, to ensure we are transparent with our business and charitable works.

Fat Macy's Ltd is a social business and as such, its social mission is integral to its operations. There is no personal benefit to the directors of Fat Macy's Ltd in using trainees. The trainees are the target group that Fat Macy's Ltd seeks to help through training, work experience and access to grants. Fat Macy's Ltd has its social mission written into its governing documents.

The trustees of the Fat Macy's Foundation have regular contact with the directors of Fat Macy's Ltd to ensure their work is aligned. The trustees are independent, separate from Fat Macy's Ltd and are free to make their own decisions on all matters outside the scope of the arrangements with Fat Macy's Ltd.

The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, comprising Meg Doherty (Founder and Chief Executive) and Tori Western (Delivery and Impact Lead) is responsible for the implementation of the strategy and day-to-day operations of the charity. We have a wider team of four staff who have key responsibilities in the work we do.

Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment, new trustees are provided with a copy of the Constitution and policies and procedures, together with the most up-to-date business plan and financial statements and forecasts.

Fat Macy's Foundation

Report of the trustees for the year ended 31 December 2022

Financial review

The Fat Macy's Foundation received £210,000 (2021: 191,000) in income during the year 2022, with £171,000 from grants and trusts, and £38,000 from Fat Macy's Ltd and other small charities for desk space.

Total expenditure amounted to £212,000 (2021: £319,000) which was reduced as the renovations had been completed.

Reserve policy

The Fat Macy's Foundation is committed to keeping reserves of £60,000 per annum. We will review this figure annually as we grow.

The trustees have set a reserves policy whereby the free reserves (unrestricted funds) held by the Fat Macy's Foundation should be equivalent to three months' staff and operating costs, which equates to £20,000 per month (2019: £18,000).

As at 31st December 2022, free reserves amounted to £22,000 and we will seek to grow this over 2023.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 04/10/2023 and signed on the board's behalf by:



Steffen Hoyemsvoll
- Trustee

Independent Examiner's Report to the Trustees of Fat Macy's Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wilsdon

David Wilsdon FCCA
Green Accountancy Limited
Chartered Certified Accountants
Windrush House
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Date:^{28/09/2023}.....

Fat Macy's Foundation

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	57,899	92,523	150,422	156,288
Charitable activities - income	3.2	20,780	-	20,780	24,448
Other trading activities	3.3	38,968	-	38,968	10,770
Investment income	3.4	30	-	30	59
Total Income		117,677	92,523	210,200	191,565
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.2	146,250	67,406	213,656	195,129
Leasehold renovation costs		559	-	559	123,962
Total expenditure		146,809	67,406	214,215	319,091
Net income/(expenditure)		(29,132)	25,117	(4,015)	(127,526)
Net movement in funds		(29,132)	25,117	(4,015)	(127,526)
<i>Reconciliation of funds:</i>					
Total funds brought forward		50,596	37,498	88,094	215,620
Total funds carried forward		21,464	62,615	84,079	88,094

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 31 December 2022

CIO Number CE011227

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Fixed assets					
Tangible assets	5	21,464	-	21,464	28,490
Total fixed assets		<u>21,464</u>	<u>-</u>	<u>21,464</u>	<u>28,490</u>
Current assets					
Debtors	6	45	-	45	3,993
Cash at bank and in hand	7	7,109	62,615	69,724	72,784
Total current assets		<u>7,154</u>	<u>62,615</u>	<u>69,769</u>	<u>76,777</u>
Creditors: amounts falling due within one year	8	7,154	-	7,154	17,173
Net current assets/(liabilities)		<u>-</u>	<u>62,615</u>	<u>62,615</u>	<u>59,604</u>
Total net assets		<u>21,464</u>	<u>62,615</u>	<u>84,079</u>	<u>88,094</u>
Funds of the Charity					
Unrestricted funds	10	21,464	-	21,464	50,596
Restricted income funds	10	-	62,615	62,615	37,498
Total funds		<u>21,464</u>	<u>62,615</u>	<u>84,079</u>	<u>88,094</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

04/10/2023

..... and were signed on its behalf by:



.....

Steffen Hoyemsvoll
Trustee (Director)

Notes to the Financial Statements for the year ended 31 December 2022

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Grants and donations

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Notes to the Financial Statements for the year ended 31 December 2022

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated goods, facilities and services

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Notes to the Financial Statements for the year ended 31 December 2022

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchen Equipment - 25% Straight Line Basis
Motor Vehicles - 25% Straight Line Basis
Computer Equipment - 25% Straight Line Basis

Taxation

The charity registered as a charity on 5 July 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements for the year ended 31 December 2022

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fat Macy's Foundation

Notes to the Financial Statements for the year ended 31 December 2022

3.1 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Donations from Fat Macy's Ltd	-	7,273	7,273	24,733
Donations received	621	-	621	-
Grants received	57,278	85,250	142,528	131,555
Total donations and legacies	57,899	92,523	150,422	156,288
	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
<i>Grants included in the above amounts:</i>				
Maria Marina Foundation	30,000	-	30,000	-
Brookfield properties	11,278	-	11,278	-
Brotherton	10,000	-	10,000	-
EQUIP	4,000	-	4,000	2,000
Indigo Wines	2,000	-	2,000	-
Paddington Development Trust	-	4,000	4,000	-
National Lottery	-	10,000	10,000	18,000
Clothworkers	-	30,000	30,000	-
YMCALCAN	-	5,000	5,000	-
Paul Hamlyn	-	30,000	30,000	30,000
City of London - Mental health trainee fund	-	6,250	6,250	16,650
Crowdfunder Ltd	-	-	-	51,652
Garfield Weston	-	-	-	10,000
SSE round two funding	-	-	-	2,800
PayPal	-	-	-	152
Meanwhile Space	-	-	-	125
CAF	-	-	-	110
Charities Trust	-	-	-	66
Total grants included in donations and legacies	57,278	85,250	142,528	131,555

3.2 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Kickstart Grant	20,780	-	20,780	23,733
Speaker fees	-	-	-	715
Total income from charitable activities	20,780	-	20,780	24,448

Notes to the Financial Statements for the year ended 31 December 2022

3.3 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Desk space	13,975	-	13,975	3,270
Rental Income	24,993	-	24,993	7,500
Total income from charitable activities	38,968	-	38,968	10,770

Fat Macy's Foundation

Notes to the Financial Statements for the year ended 31 December 2022

4.1 Charitable activities - expenditure

Fat Macy's Foundation provides education and training, and the prevention and relief of poverty, for children, young people and other groups.

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Salaries - Gross pay	84,074	63,081	147,155	124,652
Salaries - Employers NI	7,316	-	7,316	489
Salaries - Pensions	2,861	-	2,861	1,939
Kickstart costs	1,011	-	1,011	-
Grants to volunteers	-	3,330	3,330	3,864
Cooking class costs	645	-	645	2,857
Trainee Travel	2,863	-	2,863	3,263
Trainee expenses	-	995	995	456
Life coach	960	-	960	1,610
Depreciation Expense	7,598	-	7,598	10,325
Rent - Ebury	3,637	-	3,637	11,306
Rates - Ebury	1,645	-	1,645	227
Light, Power, Heating	12,989	-	12,989	8,259
Repairs & Maintenance	153	-	153	4,317
Shoreditch office expenses	2,401	-	2,401	3,549
Support costs:				
Advertising & Marketing	104	-	104	104
Bank Fees	41	-	41	187
Bloom Fund	-	-	-	-
Cleaning	1,842	-	1,842	521
Consulting	-	-	-	3,054
Entertainment	72	-	72	259
Expense claims	185	-	185	900
Insurance	482	-	482	642
Interest paid	68	-	68	-
IT Software and Consumables	14	-	14	661
Motor Vehicle Expenses	1,411	-	1,411	1,788
Printing & Stationery	85	-	85	412
Rubbish + recycling	3,138	-	3,138	382
Staff Training	814	-	814	725
Subscriptions	1,791	-	1,791	101
(Profit)/loss on disposal of fixed assets	389	-	389	-
Telephone & Internet	2,737	-	2,737	2,608
Travel - National	54	-	54	173
Governance	4,870	-	4,870	5,499
Total expenditure on charitable activities	146,250	67,406	213,656	195,129

Notes to the Financial Statements for the year ended 31 December 2022

All support costs are allocated to the single charitable activity of the charity and are included above.

4.2 Governance costs included above	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Accountancy and bookkeeping fees	4,174	-	4,174	4,299
Independent examination	696	-	696	1,200
Total governance costs	4,870	-	4,870	5,499

4.3 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.
No trustee expenses were paid during the year

4.4 Staff numbers

Average headcount in the year:	2022	2021
Charitable activities	8	8

4.5 Staff costs

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Salaries - Gross pay	84,074	63,081	147,155	124,652
Salaries - Employers NI	7,316	-	7,316	489
Salaries - Pensions	2,861	-	2,861	1,939
Total staff costs	94,251	63,081	157,332	127,080

There were no ex-gratia payments made and no redundancy payments made.
There are no staff working for the charity who were paid more than £60,000.

Notes to the Financial Statements for the year ended 31 December 2022

5 Tangible fixed assets

	Kitchen equipment £	Computer equipment £	Motor vehicles £	Totals £
Cost				
At 1 January 2022	17,096	7,180	17,024	41,300
Additions	-	962	-	962
Disposals	-	(777)	-	(777)
At 31 December 2022	17,096	7,365	17,024	41,485
Depreciation				
At 1 January 2022	6,304	2,250	4,256	12,810
Charge for year	2,698	1,709	3,192	7,599
Eliminated on disposal	-	(388)	-	(388)
At 31 December 2022	9,002	3,571	7,448	20,021
Net book value				
At 31 December 2022	8,094	3,794	9,576	21,464
At 31 December 2021	10,792	4,930	12,768	28,490

6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Trade debtors	-	-	-	3,100
Prepayments	-	-	-	594
Accrued income	-	-	-	299
Wages Payable - Payroll	45	-	45	-
Total debtors	45	-	45	3,993

7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Current Account	1,986	39,617	41,603	36,308
Savings Account	5,123	22,890	28,013	36,255
Soldo	-	108	108	221
Total cash at bank and in hand	7,109	62,615	69,724	72,784

Notes to the Financial Statements for the year ended 31 December 2022

8 Creditors: amounts falling due within one year

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Accounts Payable	-	-	-	5,034
Accruals	2,264	-	2,264	2,109
Kickstart conduit funding	-	-	-	6,866
PAYE Control	2,746	-	2,746	3,164
Pension Payable	544	-	544	-
Deposit held	1,600	-	1,600	-
Total creditors due within one year	7,154	-	7,154	17,173

9 Charity funds - current year

The restricted fund are grants received in the year and unspent at the end of the year.

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Restricted funds				
Housing Deposit Fund	37,498	7,273	4,325	40,446
Paddington Development Trust	-	4,000	4,000	-
National Lottery	-	10,000	10,000	-
Clothworkers	-	30,000	30,000	-
YMCALCAN	-	5,000	5,000	-
Paul Hamlyn	-	30,000	12,513	17,487
City of London - Mental health trainee fund	-	6,250	-	6,250
Total Restricted funds	37,498	92,523	65,838	64,183
Unrestricted funds	50,596	117,677	146,809	21,464
Total funds	88,094	210,200	212,647	85,647

Notes to the Financial Statements for the year ended 31 December 2022

10 Charity funds - previous year

	At 1 January 2021 £	Incoming resources £	Resources expended £	At 31 December 2021 £
Restricted funds				
Housing Deposit Fund	16,424	24,733	3,659	37,498
Renovations Fund	-	61,652	61,652	-
Training Academy	-	32,000	32,000	-
Meg Doherty salary	-	16,650	16,650	-
Total Restricted funds	16,424	135,035	113,961	37,498
Unrestricted funds	199,196	56,530	205,130	50,596
Total funds	215,620	191,565	319,091	88,094

11 Related party transactions

The charity holds a "golden share" in the company Fat Macy's Limited. This is a trading company which operates alongside the charity. The charities activities, as fully described in the trustees report, are training, support in food and cooking, and grant making to individuals. The trading company operates a restaurant which is fully staffed by that company. The trading company then provides work experience opportunities to the individuals supported by charity.

The trading company Fat Macy's Limited makes donations to the charity, as listed in note 3 above.

The charity has taken on peppercorn lease for a five story building. Substantial renovation costs were incurred by the charity as detailed in note 4 above. This building is now used by the charity for its activities and also by the related trading company, Fat Macy's Limited, which pays a market value rent to the charity for the use of the building.

SIGNATURE CERTIFICATE



REFERENCE NUMBER
7C6AB395-CB07-4A1E-AC5B-5489C83BD91B

TRANSACTION DETAILS	DOCUMENT DETAILS
Reference Number 7C6AB395-CB07-4A1E-AC5B-5489C83BD91B	Document Name 4440 Final Accounts 31-Dec-22 Fat Macy s Foundation 230922
Transaction Type Signature Request	Filename 4440_Final_Accounts_31-Dec-22_Fat_Macy_s_Foundation_230922.pdf
Sent At 28/09/2023 10:14 +01	Pages 22 pages
Executed At 04/10/2023 18:13 +01	Content Type application/pdf
Identity Method email	File Size 157 KB
Distribution Method email	Original Checksum c8012fe62e9e0dfe45bbde786b5d7dd862668dbd17bc5cd08a0f8b69115c49a9
Signed Checksum 649f9b91f979267fcb0e983923237bb913fb7f6b96af1a741672c7e254376ea0	
Signer Sequencing Enabled	
Document Passcode Disabled	

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Steffen Hoyemsvoll	Status signed	Viewed At 04/10/2023 18:12 +01
Email sthoyem@gmail.com	Multi-factor Digital Fingerprint Checksum 6462004e53265e0c9ba92807d8ad8f51db13ceba680ce4992c2456ee3799a2f8	Identity Authenticated At 04/10/2023 18:13 +01
Signer Sequence 1	IP Address 23.16.194.98	Signed At 04/10/2023 18:13 +01
Components 4	Device Chrome Mobile iOS via iOS	
	Drawn Signature 	
	Signature Reference ID 6454D5C8	
	Signature Biometric Count 2	
Name David Wilsdon	Status signed	Viewed At 28/09/2023 12:19 +01
Email david@greenaccountancy.com	Multi-factor Digital Fingerprint Checksum 6a79dd83b7b91ed7c086577c4d0b19e7369088d080c6d7389e3586a741fb82e0	Identity Authenticated At 28/09/2023 12:32 +01
Signer Sequence 0	IP Address 151.237.238.105	Signed At 28/09/2023 12:32 +01
Components 2	Device Firefox via Windows	
	Typed Signature 	
	Signature Reference ID A56CBD0C	

AUDITS

TIMESTAMP	AUDIT
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