

CIO Registration Number: CE011227
Charity Registration Number: 1173688

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Fat Macy's Foundation CIO
(A Charitable Incorporated Organisation)

Green Accountancy Limited
Association of Chartered Certified Accountants
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Fat Macy's Foundation CIO

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Fat Macy's Foundation CIO

Reference and administrative details

Registered Charitable Incorporated Organisation number in England and Wales

CE011227

Registered Charity number

1173688

Registered office

232 Shoreditch High Street
LONDON
E1 6PJ

Trustees

Edward Mbaraga (trustee from 5 May 2017)
Steffen Hoyemsvoll (trustee from 5 July 2017)
Debbie Jackson (trustee from 5 February 2020)
Iona Popat (trustee from 5 February 2020)
Christopher Attoe (trustee from 3 May 2021)
Sophie Louise Kerwood (trustee from 3 May 2021)
Anne-Marie Twumasi (trustee from 21 September 2021)
Anthony Dawes (trustee from 9 November 2021)

Independent Examiner

David Wilsdon FCCA
Association of Chartered Certified Accountants
Green Accountancy Limited
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Fat Macy's Foundation CIO

Report of the trustees for the year ended 31 December 2021

Introduction

The trustees present their report with the financial statements of the charity for the period ended 31 December 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition effective 1 January 2019).

Fat Macy's Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission (registered number 1173688).

The governing document is a Constitution dated 5th July 2017. The Fat Macy's Foundation registered with the Charity Commission on 5th July 2017.

These financial statements cover the year from 1st January 2021 to 31st December 2021.

Objectives and activities

Objectives

The Fat Macy's Foundation is a grant giving charity which works with Londoners living in temporary and hostel accommodation. It provides training and awards grants to cover housing deposits for those experiencing homelessness. The Fat Macy's Foundation provides in-hostel catering training whereby it trains participants in catering, hospitality and food hygiene.

The Fat Macy's Foundation exists to work for the relief of poverty, in particular of those currently living in temporary accommodation, homeless hostels and housing associations by the provision of practical advice, catering training, emotional wellbeing support and grant funding for housing deposits.

Report of the trustees for the year ended 31 December 2021

Activities

Training Academy

The Fat Macy's Training Academies act as a trainee recruitment funnel. They begin with an Assessment Day, in which prospective trainees are introduced to Fat Macy's and participate in confidence-building exercises, designed to identify their personal strengths. We cook together and trainees are taught basic food preparation skills. The day culminates in participants taking their Level Two Food Hygiene Qualification.

Those who complete the Assessment Day and pass their Level Two Food Hygiene Qualification are invited to the next two days of our Training Academy, where they complete a two day practical skills based training programme covering everything from food hygiene, knife skills, barista training, confidence building to exploring our Middle Eastern menu. These sessions are led by our Fat Macy's Ltd team in collaboration with our charity.

After this we offer trainees to participate in our Trainee Takeover, where trainees put their skills into action and learn the ropes by spending the day in our restaurant, preparing food in our kitchen and serving customers.

Those who complete a Trainee Takeover are then offered a trial session at the restaurant, before being invited to join the Milestone Programme.

We are set up to run our Training Academies both in hostel kitchens or at our restaurant which is located in Victoria.

Milestone Programme

The Fat Macy's Milestone Programme is a 200-hour work experience placement at Fat Macy's Ltd. After 200 hours, and providing they meet certain other conditions, Fat Macy's will provide a grant to cover a housing deposit on the trainee's behalf to a private rented landlord.

The Milestone Programme covers a range of on-the-job training opportunities. For some this is serving at our restaurant, for others this could be prepping in our kitchen; either way our aim is to expose them to the full breadth of the hospitality industry.

As trainees complete time-based milestones (at 50, 100, 150 hours) they are eligible for Milestone Rewards - small grants to cover the essentials in their journey to independent living. These can range from photographic identification, a month's travel pass, interview clothing, or a UK passport. They give trainees the tools to open bank accounts and start part-time jobs, and help them towards a secure future.

Report of the trustees for the year ended 31 December 2021

Support Curriculum

Alongside the Milestone Programme, trainees receive one-to-one support with our Progression and Engagement Officers, and can participate in tailored sessions from our Support Curriculum.

The Support Curriculum is a bespoke tool which provides a series of resources and focuses on employment, housing and wellbeing. Our tailored support curriculum spans a broad range of help, including benefits claims, job interview preparation and budgeting exercises.

Achievements and performance

Highlights

The pandemic continued to have a large effect on our charity, which ensured trade for our sister company was low in January-March and again in December. This has knock-on effects on our ability to provide work experience hours for our trainees, and prevented us from safely hosting Training Academies at certain times of the year.

The key highlight for us was the opening of Ebury by Fat Macy's in Victoria in January 2021. This provides us with key training and partnership opportunities for the Fat Macy's Foundation, and allowed us to scale the depth and scope of the training we provide. We also were delighted to work with Brookfield Properties to secure a second site in Shoreditch, which we plan to open in January 2022 as a restaurant, wine bar and office space. We concentrated on our fundraising efforts to crowdfund for the renovations and to build a dedicated Training Academy for trainees.

However, we hosted 6 Training Academies over 2021 (2020: 1 Training Academy), welcoming 26 people into our academies (2020: 5 people) and a further 13 into the Milestone Programme (2020: 1 person).

We hired a second Progression and Engagement Officer in March and a third in May. We started the Government kickstart scheme which saw more staff join our small team. We welcomed a Year Here Fellow in February 2021, Jodienne Ball, who worked on our training curriculum and partnership options.

We expanded our board in late 2021, welcoming AJ Dawes, Chirs Attoe, Sophie Kerwood and Anne-Marie Twumasi. This brings our board to eight trustees.

We received a series of grants to cover running costs and direct payments to trainees during the pandemic. This includes funding from the Paul Hamlyn Youth Fund, the City of London trust and the Garfield Weston Trust.

Fat Macy's Foundation CIO

Report of the trustees for the year ended 31 December 2021

Impact

In 2021 we had a marked increase in our impact from 2020. We provided over 2200 hours of training and work experience for people living in temporary accommodation for 16 people. Our housing deposit grant fund total raised sits at £45k.

Nine trainees completed their Milestone Programme this year - which has beat all previous records. A huge congratulations to AMika, Makbule, Marlon, Sally, Shelly, Annie, Ivandra and Jussara.

We granted two Move On grants for people who moved from hostel to home, and a further three trainees have had Move On grants approved pending finding their new home.

Fat Macy's Foundation hired two graduates who sit in our outreach and office management teams.

We held our first Fat Macy's Graduation in 2021, celebrating with six of the twelve graduates and their families and friends.

Awards/press

2021 saw some great press for Fat Macy's - Marina O'Loughlin reviewed the Ebury restaurant in the Sunday Times magazine, and we had features in Suitcase Magazine, Time Out and Positive News.

Structure, governance and management

The Fat Macy's Foundation works in partnership with Fat Macy's Ltd.

The Fat Macy's Foundation runs the Fat Macy's Training Academy in hostels, which provides training opportunities for young people living in hostel accommodation. People who complete this programme are recommended to Fat Macy's Ltd to begin the Milestone Programme, to gain real life experience. This Milestone Programme is a combination of work experience, employability support, 1-1 support and small grants to cover necessary items, to ensure that trainees are in a much better position to access the work and housing markets at the end of their traineeship.

Fat Macy's Ltd donates a share of all profits to the Fat Macy's Foundation. This amount is used by the Fat Macy's Foundation as a grant and housing deposit fund. We provide small grants to trainees to secure a housing deposit, forms of photo identification and birth certificates, and clothing and travel vouchers. We are in the process of ensuring the Fat Macy's Foundation has a golden share in Fat Macy's Limited, to ensure we are transparent with our business and charitable works.

Report of the trustees for the year ended 31 December 2021

Fat Macy's Ltd is a social business and as such, its social mission is integral to its operations. There is no personal benefit to the directors of Fat Macy's Ltd in using trainees. The trainees are the target group that Fat Macy's Ltd seeks to help through training, work experience and access to grants. Fat Macy's Ltd has its social mission written into its governing documents.

The trustees of the Fat Macy's Foundation have regular contact with the directors of Fat Macy's Ltd to ensure their work is aligned. The trustees are independent, separate from Fat Macy's Ltd and are free to make their own decisions on all matters outside the scope of the arrangements with Fat Macy's Ltd.

The board of trustees is responsible for overseeing all aspects of governance and risk. Strategy is led by the board of trustees, working closely with the staff team. The staff team, comprising Meg Doherty (Founder and Chief Executive) and Tori Western (Delivery and Impact Lead) is responsible for the implementation of the strategy and day-to-day operations of the charity. We have a wider team of four staff who have key responsibilities in the work we do.

Trustees are appointed by a resolution passed at a meeting of the charity trustees. In selecting new trustees, the trustees consider the skills, knowledge and experience needed for the effective running of the charity. Prior to appointment, new trustees are provided with a copy of the Constitution and policies and procedures, together with the most up-to-date business plan and financial statements and forecasts.

Financial review

The Fat Macy's Foundation received £192,000 in income during the year 2021 (2020: £181,000). The income is fully analysed in note 3 of these accounts.

At year end the Housing Deposit Fund total was £37,000 (2020: £16,000).

Total expenditure amounted to £319,000 (2020: £87,000), of which £124,000 related to Leasehold renovation costs. The net movement of funds was a reduction of £127,000 (2020: increase of £94,000).

Total reserves at 31 December 2021 was £88,095. This includes £37,498 of restricted funding remaining in our accounts being our Housing Deposit Fund.

Fat Macy's Foundation CIO

Report of the trustees for the year ended 31 December 2021

Reserve policy

The Fat Macy's Foundation is committed to keeping reserves of £18,000. We will review this figure annually as we grow.

The trustees have set a reserves policy whereby the free reserves (unrestricted funds) held by the Fat Macy's Foundation should be equivalent to three months' staff and operating costs, which equates to £6,000 per month (2020: £18,000).

As at 31st December 2021, free reserves amounted to £50,597 (2020: £199,196).

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 05/06/2022 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to be 'Steffen Hoyemsvoll', written in a cursive style.

Steffen Hoyemsvoll
- Trustee

Independent Examiner's Report to the Trustees of Fat Macy's Foundation CIO

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of the 2011 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Wilsdon FCCA
Association of Chartered Certified Accountants
Green Accountancy Limited
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Date:

Fat Macy's Foundation CIO

Statement of Financial Activities for the year ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Incoming resources					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	21,253	135,035	156,288	162,180
Charitable activities - income	3.2	24,448	-	24,448	19,034
Other trading activities	3.3	10,770	-	10,770	-
Investment income		59	-	59	72
Total Income		56,530	135,035	191,565	181,286
Resources expended					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.1	142,819	52,309	195,128	86,210
Leasehold renovation costs	4.5	62,310	61,652	123,962	1,034
Total expenditure		205,129	113,961	319,090	87,244
Net movement in funds		(148,599)	21,074	(127,525)	94,042
<i>Reconciliation of funds:</i>					
Total funds brought forward		199,196	16,424	215,620	121,578
Total funds carried forward		50,597	37,498	88,095	215,620

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 31 December 2021

Charity Number 1173688

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Fixed assets					
Tangible assets	5	28,490	-	28,490	7,454
Total fixed assets		<u>28,490</u>	<u>-</u>	<u>28,490</u>	<u>7,454</u>
Current assets					
Debtors	6	3,993	-	3,993	1,194
Cash at bank and in hand	7	35,286	37,498	72,784	210,364
Total current assets		<u>39,279</u>	<u>37,498</u>	<u>76,777</u>	<u>211,558</u>
Creditors: amounts falling due within one year	8	17,173	-	17,173	3,392
Net current assets/(liabilities)		<u>22,106</u>	<u>37,498</u>	<u>59,604</u>	<u>208,166</u>
Total net assets		<u><u>50,596</u></u>	<u><u>37,498</u></u>	<u><u>88,094</u></u>	<u><u>215,620</u></u>
Funds of the Charity					
Unrestricted funds	9	50,597		50,597	199,196
Restricted income funds	9		37,498	37,498	16,424
Total funds		<u><u>50,597</u></u>	<u><u>37,498</u></u>	<u><u>88,095</u></u>	<u><u>215,620</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Steffen Hoyemsvoll
Trustee

05/06/2022

Notes to the Financial Statements for the year ended 31 December 2021

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Charitable Incorporated Organisation and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Notes to the Financial Statements for the year ended 31 December 2021

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

All equipment and fixed assets - 25% Straight Line Basis

Taxation

The charity registered as a charity on 5 July 2017 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements for the year ended 31 December 2021

3.1 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations from Fat Macy's Ltd	-	24,733	24,733	5,764
Grants received	21,253	110,302	131,555	156,416
Total donations and legacies	21,253	135,035	156,288	162,180

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
<i>Grants included in the above amounts:</i>				
Crowdfunder Ltd	-	51,652	51,652	-
Paul Hamlyn	-	30,000	30,000	20,000
National Lottery	18,000	-	18,000	43,000
City of London	-	16,650	16,650	-
Garfield Weston	-	10,000	10,000	-
SSE round two funding	2,800	-	2,800	11,200
EQUIP	-	2,000	2,000	-
PayPal	152	-	152	-
Meanwhile Space	125	-	125	-
CAF	110	-	110	-
Charities Trust	66	-	66	66
Clarion Housing	-	-	-	30,000
LandAid trust	-	-	-	25,500
City Bridge Trust	-	-	-	16,650
Clarion Futures	-	-	-	10,000
Total donations and legacies	21,253	110,302	131,555	156,416

3.2 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Coronavirus job retention scheme	-	-	-	19,034
Kickstart Grant	23,733	-	23,733	-
Speaker fees	715	-	715	-
Total income from charitable activities	24,448	-	24,448	19,034

The charity also received £129,541 on behalf of other Kickstart recipients. This amount is not included as income or expenditure as the monies were never owned by the charity.

Notes to the Financial Statements for the year ended 31 December 2021

3.3 Income from other trading activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Desk space	3,270	-	3,270	-
Rental Income	7,500	-	7,500	-
Total income from charitable activities	10,770	-	10,770	-

4.1 Charitable activities - expenditure

Fat Macy's Foundation provides education and training, and the prevention and relief of poverty, for children, young people and other groups.

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Staff costs:</i>				
Salaries - Gross pay	84,392	40,260	124,652	51,396
Salaries - Employers NI	489	-	489	2,582
Salaries - Pensions	1,939	-	1,939	848
<i>Direct costs:</i>				
Grants to volunteers	-	3,659	3,659	146
Cooking class costs	-	1,795	1,795	1,368
Trainee Travel	-	3,263	3,263	-
Training Academy Costs	-	1,061	1,061	-
Training equipment	-	205	205	-
Trainee expenses	-	456	456	-
Life coach	-	1,610	1,610	370
Depreciation Expense	10,325	-	10,325	2,485
<i>Property costs:</i>				
Rent - Ebury	11,306	-	11,306	708
Rates - Ebury	227	-	227	-
Light, Power, Heating	8,259	-	8,259	-
Repairs & Maintenance	4,317	-	4,317	-
Shoreditch office expenses	3,549	-	3,549	-

....continued

Notes to the Financial Statements for the year ended 31 December 2021

....continued

Support costs:

Advertising & Marketing	104	-	104	-
Bank Fees	187	-	187	-
Bloom Fund	-	-	-	5,225
Cleaning	521	-	521	-
Consulting	3,054	-	3,054	16,413
Entertainment	259	-	259	90
Expense claims	900	-	900	30
Insurance	642	-	642	-
IT Software and Consumables	661	-	661	-
Motor Vehicle Expenses	1,788	-	1,788	-
Printing & Stationery	412	-	412	1,037
Rubbish + recycling	382	-	382	-
Staff Training	725	-	725	395
Subscriptions	101	-	101	52
Telephone & Internet	2,608	-	2,608	874
Travel - National	173	-	173	871
Governance	5,499	-	5,499	1,320
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure on charitable activities	142,819	52,309	195,128	86,210
	<hr/>	<hr/>	<hr/>	<hr/>

4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

Governance costs included above	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Accountancy fees	1,512	-	1,512	1,320
Professional advice	621	-	621	-
Payroll services	557	-	557	-
Tax investigation service	198	-	198	-
Management accounting service	1,140	-	1,140	-
Independent Examiners Fee	1,200	-	1,200	-
Bookkeeping software	271	-	271	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total governance costs	5,499	-	5,499	1,320
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements for the year ended 31 December 2021

4.3 Staff costs	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Salaries - Gross pay	84,392	40,260	124,652	51,396
Salaries - Employers NI	489	-	489	2,582
Salaries - Pensions	1,939	-	1,939	848
Total staff costs	86,820	40,260	127,080	54,826

There are no staff working for the charity whose contracts are with and are paid by a related party.

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

There was no remuneration or expenses paid to trustees during the year (2020: none).

4.4 Staff numbers

Average headcount in the year:	2021	2020
Charitable activities	8	4

4.5 Leasehold renovation costs - for Shoreditch property

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Photography	1,562	1,546	3,108	-
Dtwo Design Limited - renovation costs	60,747	60,106	120,853	-
Total expenditure on raising funds	62,309	61,652	123,961	-

Notes to the Financial Statements for the year ended 31 December 2021

5 Tangible fixed assets

	Computer & office £	Kitchen equipment £	Van £	Totals £
Cost				
At 1 January 2021	1,819	8,120	-	9,939
Additions	3,249	11,088	17,024	31,361
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	5,068	19,208	17,024	41,300
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 January 2021	455	2,030	-	2,485
Charge for year	1,267	4,802	4,256	10,325
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	1,722	6,832	4,256	12,810
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 December 2021	3,346	12,376	12,768	28,490
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,364	6,090	-	7,454
	<hr/>	<hr/>	<hr/>	<hr/>

6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Accounts Receivable	3,100	-	3,100	-
Accrued income	299	-	299	-
Pensions refundable	-	-	-	1,194
Prepayments	594	-	594	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total debtors	3,993	-	3,993	1,194
	<hr/>	<hr/>	<hr/>	<hr/>

7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Current Account	35,065	1,243	36,308	174,145
Savings Account	-	36,255	36,255	36,219
Soldo	221	-	221	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total cash at bank and in hand	35,286	37,498	72,784	210,364
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements for the year ended 31 December 2021

8 Creditors: amounts falling due within one year

	Unrestricted funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Accounts Payable	5,034	-	5,034	-
Accruals	2,109	-	2,109	1,140
Kickstart conduit funding	6,866	-	6,866	-
PAYE and Pension	3,164	-	3,164	2,252
Total creditors due within one year	17,173	-	17,173	3,392

9 Charity funds - current year

	At 1 January 2021	Incoming resources	Resources expended	At 31 December 2021
	£	£	£	£
Restricted funds				
Housing Deposit Fund	16,424	24,733	3,659	37,498
Renovations Fund	-	61,652	61,652	-
Training Academy	-	32,000	32,000	-
Meg Doherty salary	-	16,650	16,650	-
Total Restricted funds	16,424	118,385	97,311	37,498
Unrestricted funds	199,196	56,530	205,129	50,597
Total funds	215,620	174,915	302,440	88,095

10 Charity funds - previous year

	At 1 January 2020	Incoming resources	Resources expended	At 31 December 2020
	£	£	£	£
Restricted funds				
Housing Deposit Fund	10,786	5,764	126	16,424
Total Restricted funds	10,786	5,764	126	16,424
Unrestricted funds	110,792	175,522	87,118	199,196
Total funds	121,578	181,286	87,244	215,620

Notes to the Financial Statements for the year ended 31 December 2021

11 Related party transactions

The charity holds a "golden share" in the company Fat Macy's Limited. This is a trading company which operates alongside the charity. The charities activities, as fully described in the trustees report, are training, support in food and cooking, and grant making to individuals. The trading company operates a restaurant which is fully staffed by that company. The trading company then provides work experience opportunities to the individuals supported by charity.

The trading company Fat Macy's Limited makes donations to the charity, as listed in note 3 above.

The charity has taken on peppercorn lease for a five story building. Substantial renovation costs were incurred by the charity as detailed in note 4 above. This building is now used by the charity for its activities and also by the related trading company, Fat Macy's Limited, which pays a market value rent to the charity for the use of the building.

SIGNATURE CERTIFICATE



REFERENCE NUMBER
8E45FDA1-CB93-40F5-88D8-624F2CAAF658

TRANSACTION DETAILS	DOCUMENT DETAILS
Reference Number 8E45FDA1-CB93-40F5-88D8-624F2CAAF658	Document Name 4440 Charity Accounts Fat Macy S Foundation 31-Dec-21 220531
Transaction Type Signature Request	Filename 4440_charity_accounts_fat_macy_s_foundation_31-dec-21_220531.pdf
Sent At 05/31/2022 14:41 +01	Pages 21 pages
Executed At 06/05/2022 11:04 +01	Content Type application/pdf
Identity Method email	File Size 117 KB
Distribution Method email	Original Checksum 5610fa8e4d96cce414e136f0350b58d5b2b5eaa7edd7483b641895cbbaa4e1ce
Signed Checksum 89fe29b021d2cd21ba4321f9575af067d4ffce3c6c50a455ef5252d8557e91f6	
Signer Sequencing Disabled	
Document Passcode Disabled	

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Steffen Hoyemsvoll	Status signed	Viewed At 06/05/2022 11:03 +01
Email sthojem@gmail.com	Multi-factor Digital Fingerprint Checksum 513eabc31af18085609cab4141bd33bf1b68f50ce116c63d84578df0115d09bd	Identity Authenticated At 06/05/2022 11:04 +01
Components 4	IP Address 213.205.198.80	Signed At 06/05/2022 11:04 +01
	Device Chrome Mobile iOS via iOS	
	Drawn Signature 	
	Signature Reference ID 39C0606F	
	Signature Biometric Count 101	

AUDITS

TIMESTAMP	AUDIT
05/31/2022 14:41 +01	David Wilsdon (sharefile@greenaccountancy.com) created document '4440_charity_accounts_fat_macy_s_foundation_31-dec-21_220531.pdf' on Firefox via Windows from 188.220.133.115.
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