

CHARITY REGISTRATION NUMBER: 1173683

**Bethel United Church of Jesus Christ (Apostolic)
Manchester CIO**

Unaudited Financial Statements

31 March 2024

Thompson Jones Business Solutions Ltd

2 Heap Bridge

Bury

BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Financial Statements

Year ended 31 March 2024

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Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. This report is prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Charity is currently a Charitable Incorporated Organisation. It was registered on the 5th of July 2017 as an affiliate of the Bethel United Church of Jesus Christ (Apostolic) UK. It is currently an independent member of the Bethel United Church of Jesus Christ (Apostolic) family of churches, which pursues similar aims and signposts local beneficiaries to our services.

Reference and administrative details

Registered charity name	Bethel United Church of Jesus Christ (Apostolic) Manchester CIO
Charity registration number	1173683
Principal office	393 Claremont Road Manchester M14 7PA
The trustees	David Miller Desmond Miller Iran Beckford Ophelia Smith
Independent examiner	Mrs J. Roach A.C.A. Thompson Jones Business Solution Ltd 2 Heap Bridge Bury BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP 2005;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Structure, governance, and management

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by a simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

The day-to-day management of the charity's affairs is delegated to the Chair, David Miller.

The members of the charity are individuals, corporate bodies, or representatives of an Organisation that are not incorporated, who undertake to act in good faith to further the purposes of the charity.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

- To advance the Christian religion in accordance with the Christian faith, primarily but not exclusively with localities of the Church and the surrounding neighbourhood.
- To provide facilities for education, recreation, and other leisure-time occupation for the benefit of the community in the interests of social welfare and with the object of improving the conditions of life of the said community.
- Enhance the religious principles in accordance with the Christian belief that God may be exalted, worshipped, and proclaimed in His glory and in accordance with the Tenets of Worship in relation to discipline, rituals, wedding ceremonies, blessings, funerals and other religious rites.
- To provide a place of worship for all who wish to attend.
- Engage in missionary work and pastoral work and the training of workers, both men and women, to teach the Tenets of Worship wherever there shall be found people who wish to worship in accordance with those Tenets.
- Visit and comfort the sick and do other outreach work within the wider community.
- Promote the advancement of the Christian religion through teaching, praise, and worship etc. The church has a strong community ethos and recognises it has a role in helping to tackle some of the more severe social problems within our society. We strongly believe that our mission within communities is to provide support and help where needed.
- We are active in religious and community education, local outreach, and community activities such as visitations, fellowship groups (Men, Women, Adult and Youth ministries).
- To organise retreats for all ages, social events such as Christmas meals, picnics, and barbeques etc that we advertise to the whole community.
- To promote social cohesion, we encourage inter-race/inter-faith exchanges within the community.
- Set up a Hardship Fund/Welfare Fund.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Church attendance

All are welcome to attend our regular services. We continue to function as a hybrid of online and in-person attendances, our services being held in the church with simultaneous online broadcasts. This has proved to be important to those members of the church who cannot for various reasons attend the church in person. Some members continue to access our services even though away from the city.

Review of the year

The full Committee met during the year with an average level of attendance of 90 per cent.

Worship and Prayer

Bethel United Church of Jesus Christ (Apostolic) Manchester is enthusiastic to offer a range of services during the week and over the year. These are open to the local community, who find them both beneficial and spiritually fulfilling. We also aim to provide a quiet, intimate, and reflective environment for worship in our sanctuary with people who are unable to attend due to illness or other circumstances being able to log in online. We have monitored and maintained our systems to enable online broadcasts to continue.

Opportunities are provided for people of all ages to engage in interactive worship. Our adult, young people and children groups continue to provide support. Our national church has a daily prayer call which is open to all, we provide support for this and lead the call one day a week. Our district and national meetings provide an opportunity for members to fellowship with members from our sister churches across the UK. We support the church members in returning to attend these events.

We have held fellowship services and events for our members and families which this year have been funded by the church.

As well as our regular services, we enable the local community to celebrate and give God thanks throughout life's journey. Through water baptism we give God thanks for the gift of life; in marriage, public vows are exchanged with God's blessing and through funeral services friends and families express their griefs and celebrate the life which is now complete in this world and to commend the person into God's keeping.

The church building situated at 393 Claremont Road, Manchester, M14 7PA, our services and events are open to the local community. The church welcomes and receives requests for prayer from families and individuals. These have been a source of much needed support and comfort to families.

The church clergy and officers where requested will by arrangement attend homes within the community for private prayer and to give support.

Pastoral Care

We engage with and actively support families and individuals through confidential counselling and advice. Where visits are required, the church will do its best to facilitate these. We do our best to support families and individuals who need help and advice.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Evangelism is an important part of our faith, and all members are encouraged to contribute in this area of our mission.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Churches Together

We have good working relationship with local churches and Faith Groups. We are open to collaboration where this is in line with our doctrinal principles.

Women's Department

- Organised monthly women's service for the church and community.
- Organised women's group meetings.
- Contacting the sick in their homes and also those hospitalised.
- Providing support for elderly brethren who live alone in the community.
- Organised a district meeting led by the women and for the church.
- Provided leadership support to the church's national women's team.
- Provide a communication and support network for the sisters within the church, which is open to the community at the discretion of our team leaders.

Brotherhood Department

- Organised a monthly men's service for the church and community.
- Provide a communication and support network for all brothers within the church, which is open to the community.
- Provided leadership for the church's national men's department. Also arranged the national annual men's conference.

Youth Department

- Organised a monthly young people service for the church and community.
- Organised meetings for the young people of the church.
- Provided support for any students who visit the church and are studying at universities in Manchester.
- Provided a network for the young people to interact and engage in activities with their peers in other national churches.
- Provided a network for the young people to interact and engage in activities with their peers in other district 3 churches.
- Organised fellowship events for the young people.

Musicians Department

- Organised a praise and worship team.
- Provided a team of musicians who serve at our services and gatherings.
- Provided opportunities for young men and women to learn new skills on musical instruments.
- Provided musical content for the church's meetings.

Christian Education and Training

- The church provides opportunities for those with appropriate skills and calling, to be developed as teachers and department support workers within the Christian Education Department.
 - Organised weekly classes for wide range of age groups. These classes are open to the membership and community.
 - Organised online activities for the children, these included both social and religious activities.
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Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

In the year ended 31 March 2024 total receipts on ordinary unrestricted funds were £177,932 (2023 £176,443) and are detailed in the financial statements.

£57,072 (2023 £89,059) was spent to provide the Christian ministry, giving a net ministry surplus of £120,860 (2023 £87,384) for the year.

Reserves policy

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

Risk management

The ethos of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO is never to carry out any action/venture which will jeopardise the assets of the charity that have been gathered over many years. The charity is not risk averse, but decidedly cautious.

The trustees have examined the major risks which the charity is exposed to and are satisfied those systems are in place to mitigate exposure to the major risks.

The trustees' annual report was approved onand signed on behalf of the board of trustees by:



David Miller
Trustee



Ophelia Smith
Trustee

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Independent Examiner's Report to the Trustees of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J. Roach A.C.A.
Thompson Jones Business Solution Ltd
Independent Examiner

2 Heap Bridge
Bury
BL9 7HR

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Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Notes	Unrestricted Funds	Total Funds	Total Funds
		£	£	£
Income and endowments				
Donations and legacies	<u>4</u>	133,328	133,328	143,758
Other charitable activities	<u>5</u>	9,045	9,045	6,469
Investment income	<u>6</u>	35,559	35,559	26,216
Total income		<u>177,932</u>	<u>177,932</u>	<u>176,443</u>
Expenditure				
Expenditure on charitable activities	<u>7, 8</u>	57,072	57,072	89,059
Total expenditure		<u>57,072</u>	<u>57,072</u>	<u>89,059</u>
Net income/(expenditure) and Net movement in funds		<u>120,860</u>	<u>120,860</u>	<u>87,384</u>
Reconciliation of funds				
Total funds brought forward		1,674,492	1,674,492	1,587,108
Total funds carried forward		<u>1,795,352</u>	<u>1,795,352</u>	<u>1,674,492</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Position

31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	<u>13</u>	802,160	805,627
Current assets			
Cash at bank and in hand		994,418	870,261
Creditors: amounts falling due with in one year	<u>14</u>	<u>(1,226)</u>	<u>(1,396)</u>
Net current assets		<u>993,192</u>	<u>868,865</u>
Total assets less current liabilities		<u>1,795,352</u>	<u>1,674,492</u>
Net assets		<u>1,795,352</u>	<u>1,674,492</u>
Funds of the charity			
Unrestricted funds	<u>15</u>	<u>1,795,352</u>	<u>1,674,492</u>
Total charity funds		<u>1,795,352</u>	<u>1,674,492</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Desmond Miller
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 393 Claremont Road, Manchester, M14 7PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gifts				
Gifts from services and meetings	133,328	133,328	143,758	143,758
	<u>133,328</u>	<u>133,328</u>	<u>143,758</u>	<u>143,758</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2024

5. Other charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Brethren Sunday School Book payments	328	328	450	450
National Convocation Fees	1,115	1,115	898	898
Other Income	3,734	3,734	3,458	3,458
District Meeting Fees	2,435	2,435	1,139	1,139
Fundraising & Scholarship Fund	1,433	1,433	524	524
	<u>9,045</u>	<u>9,045</u>	<u>6,469</u>	<u>6,469</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from Investment Properties	24,917	24,917	25,224	25,224
Income from Cash Investment	10,642	10,642	993	993
	<u>35,559</u>	<u>35,559</u>	<u>26,217</u>	<u>26,217</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
Church Costs	10,026	10,026	12,083	12,083
Property Costs	4,565	4,565	3,861	3,861
Support Costs	42,481	42,481	73,115	73,115
	<u>57,072</u>	<u>57,072</u>	<u>89,059</u>	<u>89,059</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Church Costs	10,026	41,473	51,499	84,262
Property Costs	4,565	-	4,565	3,861
Support Costs	-	1,008	1,008	936
	<u>14,591</u>	<u>42,481</u>	<u>57,072</u>	<u>89,059</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of support costs

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Premises	12,541	12,541	41,254
Communications and IT	1,243	1,243	1,133
General Office	4,509	4,509	1,664
Governance Costs	1,008	1,008	936
Sundry	18,260	18,260	20,498
National Convocation Fees	780	780	2,478
Depreciation	4,140	4,140	5,007
Legal & Professional Fees	-	-	145
	<u>42,481</u>	<u>42,481</u>	<u>73,115</u>

10. Net income

	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation on Tangible Fixed Assets	<u>4,140</u>	<u>5,007</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the Independent examiner for:		
Independent examination of financial statements	<u>1,008</u>	<u>936</u>

12. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Total £
Cost			
At 01 April 2023	785,600	63,607	849,207
Additions	-	672	672
Disposals	-	-	-
At 31 March 2024	<u>785,600</u>	<u>64,279</u>	<u>849,879</u>
Depreciation			
At 01 April 2023	-	43,579	43,579
Charge for year	-	4,140	4,140
At 31 March 2024	<u>-</u>	<u>47,719</u>	<u>47,719</u>
Carrying amount			
At 31 March 2024	<u>785,600</u>	<u>16,560</u>	<u>802,160</u>
At 31 March 2023	<u>785,600</u>	<u>20,027</u>	<u>805,627</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	218	460
Accruals and deferred income	1,008	936
	<u>1,226</u>	<u>1,396</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1-Apr-2023 £	Income £	Expenditure £	Transfers £	At 31-Mar-2024 £
General funds	1,489,880	177,932	(57,072)	-	1,610,740
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,674,492</u>	<u>177,932</u>	<u>(57,072)</u>	<u>-</u>	<u>1,795,352</u>

	At 1-Apr-2022 £	Income £	Expenditure £	Transfers £	At 31-Mar-2023 £
General funds	1,402,496	176,444	(89,059)	-	1,489,880
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,587,108</u>	<u>176,444</u>	<u>(89,059)</u>	<u>-</u>	<u>1,674,492</u>

This year the church has allocated monies to a designated fund for the planned future maintenance of the church building and grounds.

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	802,160	802,160
Current assets	994,418	994,418
Creditors less than 1 year	(1,226)	(1,226)
Net assets	<u>1,795,352</u>	<u>1,795,352</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	805,627	805,627
Current assets	870,261	870,261
Creditors less than 1 year	(1,396)	(1,396)
Net assets	<u>1,674,492</u>	<u>1,674,492</u>