

BETHEL UNITED CHURCH OF JESUS CHRIST(APOSTOLIC)MANCHESTER

England & Wales · Charity number 1173683

Details

Status Registered

Legal form CIO

Registered 2017-07-05

Register [View on the Charity Commission register](#)

Contact

Address 393 Claremont Road
Manchester
M14 7PA

Phone 0161 225 4887

Email office.bethel393@gmail.com

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE CHRISTIAN FAITH AND THE ARTICLES OF FAITH IN CLAUSE 30, PRIMARILY BUT NOT EXCLUSIVELY WITHIN MANCHESTER AND THE SURROUNDING AREA.

Activities: Bethel United Church of Jesus Christ Apostolic Manchester's seeks to advance the Christian religion in accordance with its articles of faith, primarily but not exclusively within Manchester and the surrounding area. The church is involved in Christian education and training for all ages. There are activities for men, women and young persons.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£173,826	£77,805	-	-
2024-03-31	£177,932	£57,072	-	-
2023-03-31	£176,443	£89,059	-	-
2022-03-31	£162,332	£56,952	-	-
2021-03-31	£129,720	£34,056	-	-

Trustees

Name	Role	Appointed
DAVID MILLER	Chair	2017-06-29
DESMOND MILLER		2017-06-29
Donna Graham		2025-11-30
Jacqueline Moore		2025-11-30

BETHEL UNITED CHURCH OF JESUS CHRIST(APOSTOLIC)MANCHESTER

England & Wales - Charity number 1173683

Accounts

CHARITY REGISTRATION NUMBER: 1173683

**Bethel United Church of Jesus Christ (Apostolic)
Manchester CIO**

Unaudited Financial Statements

31 March 2025

Thompson Jones Business Solutions Ltd

2 Heap Bridge

Bury

BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Financial Statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report

Year ended 31 March 2025

The Trustees present their report and financial statement for the year ending 31st March 2025. This report is presented in accordance with the Statement of Recommended Practice. "Accounting and Reporting by Charities" (SORP), issued in March 2005.

The Charity is currently a Charitable Incorporated Organisation. It was registered on the 5th of July 2017 as an affiliate of the Bethel United Church of Jesus Christ (Apostolic) UK. It is currently an independent member of the Bethel United Church of Jesus Christ (Apostolic) family of churches, which pursues similar aims and signposts local beneficiaries to our services.

Reference and administrative details

Registered charity name Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Charity registration number 1173683

Principal office 393 Claremont Road
Manchester
M14 7PA

The trustees David Miller (Chair)
Desmond Miller (Treasurer)
Iran Beckford (Committee Member)
Ophelia Smith (Committee Member)

Independent examiner Simon Gretton-Watson ACA
Thompson Jones Business Solution Ltd
2 Heap Bridge
Bury
BL9 7HR

Bankers Lloyds Bank
42-46 Market Street
Deansgate
Manchester
M1 1PW

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP 2005;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Structure, governance, and management

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by a simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed upon by all Trustees. The induction of Trustees is overseen by the Chair.

The day-to-day management of the charity's affairs is delegated to the Chair, David Miller.

The members of the charity are individuals, corporate bodies, or representatives of an Organisation that are not incorporated, who undertake to act in good faith to further the purposes of the charity.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

- To advance the Christian religion in accordance with the Christian faith, primarily but not exclusively with localities of the Church and the surrounding neighbourhood.
- To provide facilities for education, recreation, and other leisure-time occupation for the benefit of the community in the interests of social welfare and with the object of improving the conditions of life of the said community.
- Enhance the religious principles in accordance with the Christian belief that God may be exalted, worshipped, and proclaimed in His glory and in accordance with the Tenets of Worship in relation to discipline, rituals, wedding ceremonies, blessings, funerals and other religious rites.
- To provide a place of worship for all who wish to attend.
- Engage in missionary work and pastoral work and the training of workers, both men and women, to teach the Tenets of Worship wherever there shall be found people who wish to worship in accordance with those Tenets.
- Visit and comfort the sick and do other outreach work within the wider community.
- Promote the advancement of the Christian religion through teaching, praise, and worship etc. The church has a strong community ethos and recognises it has a role in helping to tackle some of the more severe social problems within our society. We strongly believe that our mission within communities is to provide support and help where needed.
- We are active in religious and community education, local outreach, and community activities such as visitations and fellowship groups (Men, Women, Adult and Youth ministries).
- To organise retreats for all ages, social events such as Christmas meals, picnics, and barbeques, etc., that we advertise to the whole community.
- To promote social cohesion, we encourage inter-race/inter-faith exchanges within the community.
- Set up a Hardship Fund/Welfare Fund.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

Church attendance

All are welcome to attend our regular services. We continue to operate as a hybrid of online and in-person services, with our services held in the church and simultaneously broadcast online. This has proven to be important for those members of the church who, for various reasons, cannot attend in person. Some members continue to access our services even though away from the city.

Review of the year

The full Committee met during the year with an average level of attendance of 90 per cent.

Worship and Prayer

Bethel United Church of Jesus Christ (Apostolic), Manchester, is enthusiastic to offer a range of services during the week and throughout the year. These are open to the local community, who find them both beneficial and spiritually fulfilling. We also aim to provide a quiet, intimate, and reflective environment for worship in our sanctuary, with people who are unable to attend due to illness or other circumstances being able to log in online. We continually monitor and maintain our systems to enable online broadcasts.

Opportunities are provided for people of all ages to engage in interactive worship. Our adult, young people and children groups continue to provide support. Our national church has a daily prayer call, which is open to all. We provide support for this and lead the call. Our district and national meetings provide an opportunity for members to fellowship with members from our sister churches across the UK. We support the church members in travelling to attend these events.

We have held fellowship services and events for our members and families, which this year have been funded by the church.

As well as our regular services, we enable the local community to celebrate and give God thanks throughout life's journey. Through water baptism, we give God thanks for the gift of life; in marriage, public vows are exchanged with God's blessing and through funeral services, friends and families express their grief and celebrate the life which is now complete in this world and to commend the person into God's keeping.

The church building is situated at 393 Claremont Road, Manchester, M14 7PA. Our services and events are open to the local community. The church welcomes and receives requests for prayer from families and individuals. These have been a source of much-needed support and comfort to families.

The church clergy and officers where requested will by arrangement attend homes within the community for private prayer and to give support.

Pastoral Care

We engage with and actively support families and individuals by way of confidential meetings and advice. Where visits are required, the church will do its best to facilitate these. We do our best to support families and individuals who need help and advice.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Evangelism is an important part of our faith, and all members are encouraged to contribute in this area of our mission.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Churches Together

We have good working relationship with local churches and Faith Groups. We are open to collaboration where this is in line with our doctrinal principles.

Women's Department

- Organised monthly women's service for the church and community.
- Organised women's group meetings.
- Contacting the sick in their homes and also those hospitalised.
- Providing support for elderly brethren who live alone in the community.
- Supported a district meeting led by the women and for the church.
- Provide a communication and support network for the sisters within the church, which is open to the community at the discretion of our team leaders.

Brotherhood Department

- Organised a monthly men's service for the church and community.
- Provide a communication and support network for all brothers within the church, which is open to the community.
- Provided leadership for the church's national men's department. Also arranged the national annual men's conference.
- Held a fellowship event for all brothers within the church and their families.

Youth Department

- Organised a monthly young people service for the church and community.
- Organised meetings for the young people of the church.
- Provided support for students who visit the church and are studying at University in Manchester.
- Provided a network for young people to interact and engage in activities with their peers in other national churches.
- Provided a network for the young people to interact and engage in activities with their peers in other district 3 churches.
- Organised fellowship events for the young people.

Musicians Department

- Organised a praise and worship team.
- Provided a team of musicians who serve at our services and gatherings.
- Provided opportunities for young men and women to learn new skills on musical instruments.
- Provided musical content for the church's meetings.

Christian Education and Training

- The church provides opportunities for those with appropriate skills and calling to be developed as teachers and department support workers within the Christian Education Department.
- Organised weekly classes for wide range of age groups. These classes are open to the membership and community,
- Organised online activities for the children, these included both social and religious activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Financial review

In the year ended 31 March 2025 total receipts on ordinary unrestricted funds were £173,826 (2024 £177,932) and are detailed in the financial statements.

£77,805 (2024 £57,072) was spent to provide the Christian ministry, giving a net ministry surplus of £96,021 (2024 £120,860) for the year.

Reserves policy

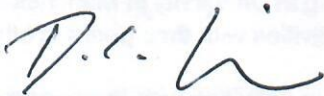
The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed when warranted by changes in risk assessment or business plans. The review includes unrestricted, designated funds and tangible fixed assets. Transfers to and from funds are authorised by the Trustees acting as a whole.

Risk management

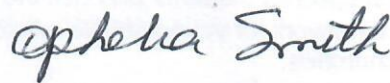
The ethos of Bethel United Church of Jesus Christ (Apostolic) Manchester is never to carry out any action/venture which will jeopardise the assets of the charity that have been gathered over many years. The charity is not risk averse, but decidedly cautious.

The trustees have examined the major risks which the charity is exposed to and are satisfied those systems are in place to mitigate exposure to the major risks.

The trustees' annual report was approved on November 2025 and signed on behalf of the board of trustees by:



David C Miller - Chair
November 2025



Mrs Ophelia Smith - Trustee
November 2025

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Independent Examiner's Report to the Trustees of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



13/11/2025

**Simon Gretton-Watson ACA
Thompson Jones Business Solution Ltd
Independent Examiner**

**2 Heap Bridge
Bury
BL9 7HR**

November 2025

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Notes	Unrestricted Funds £	Total Funds £	Total Funds £
Income and endowments				
Donations and legacies	4	129,368	129,368	133,328
Other charitable activities	5	8,076	8,076	9,045
Investment income	6	36,382	36,382	35,559
Total income		<u>173,826</u>	<u>173,826</u>	<u>177,932</u>
Expenditure				
Expenditure on charitable activities	7, 8	77,805	77,805	57,072
Total expenditure		<u>77,805</u>	<u>77,805</u>	<u>57,072</u>
Net income/(expenditure) and Net movement in funds		<u>96,021</u>	<u>96,021</u>	<u>120,860</u>
Reconciliation of funds				
Total funds brought forward		1,795,352	1,795,352	1,674,492
Total funds carried forward		<u>1,891,373</u>	<u>1,891,373</u>	<u>1,795,352</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

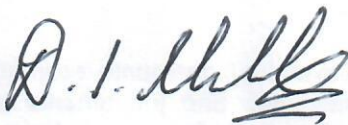
Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Position

31 March 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	13	803,746	802,160
Current assets			
Cash at bank and in hand		1,088,799	994,418
Creditors: amounts falling due with in one year	14	<u>(1,172)</u>	<u>(1,226)</u>
Net current assets		<u>1,087,627</u>	<u>993,192</u>
Total assets less current liabilities		<u>1,891,373</u>	<u>1,795,352</u>
Net assets		<u><u>1,891,373</u></u>	<u><u>1,795,352</u></u>
Funds of the charity			
Unrestricted funds	15	1,891,373	1,795,352
Total charity funds		<u><u>1,891,373</u></u>	<u><u>1,795,352</u></u>

These financial statements were approved by the board of trustees and authorised for issue on November 2025 and are signed on behalf of the board by:



Desmond Miller

Trustee

The notes on pages 10 to 16 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 393 Claremont Road, Manchester, M14 7PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Gifts				
Gifts from services and meetings	129,368	-	129,368	133,328
	<u>129,368</u>	<u>-</u>	<u>129,368</u>	<u>133,328</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Brethren Sunday School Book	193	193	328	328
National Convocation Fees	2,175	2,175	1,115	1,115
Other Income	2,446	2,446	3,734	3,734
District Meeting Fees	1,955	1,955	2,435	2,435
Fundraising & Scholarship Fund	1,307	1,307	1,433	1,433
	<u>8,076</u>	<u>8,076</u>	<u>9,045</u>	<u>9,045</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from Investment Properties	22,533	22,533	24,917	24,917
Income from Cash Investment	13,849	13,849	10,642	10,642
	<u>36,382</u>	<u>36,382</u>	<u>35,559</u>	<u>35,559</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Church Costs	7,927	7,927	10,026	10,026
Property Costs	4,820	4,820	4,565	4,565
Support Costs	65,058	65,058	42,481	42,481
	<u>77,805</u>	<u>77,805</u>	<u>57,072</u>	<u>57,072</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2025 £	Total Funds 2024 £
Church Costs	7,927	63,966	71,893	51,499
Property Costs	4,820	-	4,820	4,565
Support Costs	-	1,092	1,092	1,008
	<u>12,747</u>	<u>65,058</u>	<u>77,805</u>	<u>57,072</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Analysis of support costs

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Premises	25,659	25,659	12,541
Communications and IT	1,326	1,326	1,243
General Office	5,392	5,392	4,509
Governance Costs	1,092	1,092	1,008
Sundry	22,779	22,779	18,260
National Convocation Fees	3,430	3,430	780
Depreciation	4,537	4,537	4,140
Loss on disposal of tangible fixed assets	843	843	-
	<u>65,058</u>	<u>65,058</u>	<u>42,481</u>

10. Net income

	2025 £	2024 £
Net Income is stated after charging/(crediting):		
Depreciation on Tangible Fixed Assets	<u>4,537</u>	<u>4,140</u>

11. Independent examination fees

	2025 £	2024 £
Fees payable to the Independent examiner for:		
Independent examination of financial statements	<u>1,092</u>	<u>1,008</u>

12. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

13. Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Total £
Cost			
At 01 April 2024	785,600	64,279	849,879
Additions	-	6,966	6,966
Disposals	-	(4,018)	(4,018)
At 31 March 2025	<u>785,600</u>	<u>67,227</u>	<u>852,827</u>
Depreciation			
At 01 April 2024	-	47,719	47,719
Charge for year	-	4,537	4,537
Disposals	-	(3,175)	(3,175)
At 31 March 2025	<u>-</u>	<u>49,081</u>	<u>49,081</u>
Carrying amount			
At 31 March 2025	<u>785,600</u>	<u>18,146</u>	<u>803,746</u>
At 31 March 2024	<u>785,600</u>	<u>16,560</u>	<u>802,160</u>

14. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade Creditors	80	218
Accruals and deferred income	1,092	1,008
	<u>1,172</u>	<u>1,226</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

15. Analysis of charitable funds

Unrestricted funds

	At 1-Apr-2024 £	Income £	Expenditure £	Transfers £	At 31-Mar-2025 £
General funds	1,610,740	173,826	(77,805)	-	1,706,761
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,795,352</u>	<u>173,826</u>	<u>(77,805)</u>	<u>-</u>	<u>1,891,373</u>

	At 1-Apr-2023 £	Income £	Expenditure £	Transfers £	At 31-Mar-2024 £
General funds	1,489,880	177,932	(57,072)	-	1,610,740
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,674,492</u>	<u>177,932</u>	<u>(57,072)</u>	<u>-</u>	<u>1,795,352</u>

This year the church has allocated monies to a designated fund for the planned future maintenance of the church building and grounds.

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	803,746	803,746
Current assets	1,088,799	1,088,799
Creditors less than 1 year	(1,172)	(1,172)
Net assets	<u>1,891,373</u>	<u>1,891,373</u>
	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	802,160	802,160
Current assets	994,418	994,418
Creditors less than 1 year	(1,226)	(1,226)
Net assets	<u>1,795,352</u>	<u>1,795,352</u>

BETHEL UNITED CHURCH OF JESUS CHRIST(APOSTOLIC)MANCHESTER

England & Wales - Charity number 1173683

Accounts

CHARITY REGISTRATION NUMBER: 1173683

**Bethel United Church of Jesus Christ (Apostolic)
Manchester CIO**

Unaudited Financial Statements

31 March 2024

Thompson Jones Business Solutions Ltd

2 Heap Bridge

Bury

BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Financial Statements

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024. This report is prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Charity is currently a Charitable Incorporated Organisation. It was registered on the 5th of July 2017 as an affiliate of the Bethel United Church of Jesus Christ (Apostolic) UK. It is currently an independent member of the Bethel United Church of Jesus Christ (Apostolic) family of churches, which pursues similar aims and signposts local beneficiaries to our services.

Reference and administrative details

Registered charity name	Bethel United Church of Jesus Christ (Apostolic) Manchester CIO
Charity registration number	1173683
Principal office	393 Claremont Road Manchester M14 7PA
The trustees	David Miller Desmond Miller Iran Beckford Ophelia Smith
Independent examiner	Mrs J. Roach A.C.A. Thompson Jones Business Solution Ltd 2 Heap Bridge Bury BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP 2005;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Structure, governance, and management

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by a simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

The day-to-day management of the charity's affairs is delegated to the Chair, David Miller.

The members of the charity are individuals, corporate bodies, or representatives of an Organisation that are not incorporated, who undertake to act in good faith to further the purposes of the charity.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

- To advance the Christian religion in accordance with the Christian faith, primarily but not exclusively with localities of the Church and the surrounding neighbourhood.
- To provide facilities for education, recreation, and other leisure-time occupation for the benefit of the community in the interests of social welfare and with the object of improving the conditions of life of the said community.
- Enhance the religious principles in accordance with the Christian belief that God may be exalted, worshipped, and proclaimed in His glory and in accordance with the Tenets of Worship in relation to discipline, rituals, wedding ceremonies, blessings, funerals and other religious rites.
- To provide a place of worship for all who wish to attend.
- Engage in missionary work and pastoral work and the training of workers, both men and women, to teach the Tenets of Worship wherever there shall be found people who wish to worship in accordance with those Tenets.
- Visit and comfort the sick and do other outreach work within the wider community.
- Promote the advancement of the Christian religion through teaching, praise, and worship etc. The church has a strong community ethos and recognises it has a role in helping to tackle some of the more severe social problems within our society. We strongly believe that our mission within communities is to provide support and help where needed.
- We are active in religious and community education, local outreach, and community activities such as visitations, fellowship groups (Men, Women, Adult and Youth ministries).
- To organise retreats for all ages, social events such as Christmas meals, picnics, and barbeques etc that we advertise to the whole community.
- To promote social cohesion, we encourage inter-race/inter-faith exchanges within the community.
- Set up a Hardship Fund/Welfare Fund.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Church attendance

All are welcome to attend our regular services. We continue to function as a hybrid of online and in-person attendances, our services being held in the church with simultaneous online broadcasts. This has proved to be important to those members of the church who cannot for various reasons attend the church in person. Some members continue to access our services even though away from the city.

Review of the year

The full Committee met during the year with an average level of attendance of 90 per cent.

Worship and Prayer

Bethel United Church of Jesus Christ (Apostolic) Manchester is enthusiastic to offer a range of services during the week and over the year. These are open to the local community, who find them both beneficial and spiritually fulfilling. We also aim to provide a quiet, intimate, and reflective environment for worship in our sanctuary with people who are unable to attend due to illness or other circumstances being able to log in online. We have monitored and maintained our systems to enable online broadcasts to continue.

Opportunities are provided for people of all ages to engage in interactive worship. Our adult, young people and children groups continue to provide support. Our national church has a daily prayer call which is open to all, we provide support for this and lead the call one day a week. Our district and national meetings provide an opportunity for members to fellowship with members from our sister churches across the UK. We support the church members in returning to attend these events.

We have held fellowship services and events for our members and families which this year have been funded by the church.

As well as our regular services, we enable the local community to celebrate and give God thanks throughout life's journey. Through water baptism we give God thanks for the gift of life; in marriage, public vows are exchanged with God's blessing and through funeral services friends and families express their griefs and celebrate the life which is now complete in this world and to commend the person into God's keeping.

The church building situated at 393 Claremont Road, Manchester, M14 7PA, our services and events are open to the local community. The church welcomes and receives requests for prayer from families and individuals. These have been a source of much needed support and comfort to families.

The church clergy and officers where requested will by arrangement attend homes within the community for private prayer and to give support.

Pastoral Care

We engage with and actively support families and individuals through confidential counselling and advice. Where visits are required, the church will do its best to facilitate these. We do our best to support families and individuals who need help and advice.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Evangelism is an important part of our faith, and all members are encouraged to contribute in this area of our mission.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Churches Together

We have good working relationship with local churches and Faith Groups. We are open to collaboration where this is in line with our doctrinal principles.

Women's Department

- Organised monthly women's service for the church and community.
- Organised women's group meetings.
- Contacting the sick in their homes and also those hospitalised.
- Providing support for elderly brethren who live alone in the community.
- Organised a district meeting led by the women and for the church.
- Provided leadership support to the church's national women's team.
- Provide a communication and support network for the sisters within the church, which is open to the community at the discretion of our team leaders.

Brotherhood Department

- Organised a monthly men's service for the church and community.
- Provide a communication and support network for all brothers within the church, which is open to the community.
- Provided leadership for the church's national men's department. Also arranged the national annual men's conference.

Youth Department

- Organised a monthly young people service for the church and community.
- Organised meetings for the young people of the church.
- Provided support for any students who visit the church and are studying at universities in Manchester.
- Provided a network for the young people to interact and engage in activities with their peers in other national churches.
- Provided a network for the young people to interact and engage in activities with their peers in other district 3 churches.
- Organised fellowship events for the young people.

Musicians Department

- Organised a praise and worship team.
- Provided a team of musicians who serve at our services and gatherings.
- Provided opportunities for young men and women to learn new skills on musical instruments.
- Provided musical content for the church's meetings.

Christian Education and Training

- The church provides opportunities for those with appropriate skills and calling, to be developed as teachers and department support workers within the Christian Education Department.
 - Organised weekly classes for wide range of age groups. These classes are open to the membership and community.
 - Organised online activities for the children, these included both social and religious activities.
-

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Financial review

In the year ended 31 March 2024 total receipts on ordinary unrestricted funds were £177,932 (2023 £176,443) and are detailed in the financial statements.

£57,072 (2023 £89,059) was spent to provide the Christian ministry, giving a net ministry surplus of £120,860 (2023 £87,384) for the year.

Reserves policy

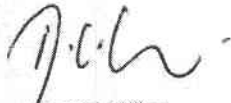
The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

Risk management

The ethos of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO is never to carry out any action/venture which will jeopardise the assets of the charity that have been gathered over many years. The charity is not risk averse, but decidedly cautious.

The trustees have examined the major risks which the charity is exposed to and are satisfied those systems are in place to mitigate exposure to the major risks.

The trustees' annual report was approved onand signed on behalf of the board of trustees by:



David Miller
Trustee



Ophelia Smith
Trustee

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Independent Examiner's Report to the Trustees of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J. Roach A.C.A.
Thompson Jones Business Solution Ltd
Independent Examiner

2 Heap Bridge
Bury
BL9 7HR

.....

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Notes	Unrestricted Funds	Total Funds	Total Funds
		£	£	£
Income and endowments				
Donations and legacies	<u>4</u>	133,328	133,328	143,758
Other charitable activities	<u>5</u>	9,045	9,045	6,469
Investment income	<u>6</u>	35,559	35,559	26,216
Total income		<u>177,932</u>	<u>177,932</u>	<u>176,443</u>
Expenditure				
Expenditure on charitable activities	<u>7.8</u>	57,072	57,072	89,059
Total expenditure		<u>57,072</u>	<u>57,072</u>	<u>89,059</u>
Net income/(expenditure) and Net movement in funds		<u>120,860</u>	<u>120,860</u>	<u>87,384</u>
Reconciliation of funds				
Total funds brought forward		1,674,492	1,674,492	1,587,108
Total funds carried forward		<u>1,795,352</u>	<u>1,795,352</u>	<u>1,674,492</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.


Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Position

31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	<u>13</u>	802,160	805,627
Current assets			
Cash at bank and in hand		994,418	870,261
Creditors: amounts falling due within one year	<u>14</u>	<u>(1,226)</u>	<u>(1,396)</u>
Net current assets		<u>993,192</u>	<u>868,865</u>
Total assets less current liabilities		<u>1,795,352</u>	<u>1,674,492</u>
Net assets		<u>1,795,352</u>	<u>1,674,492</u>
Funds of the charity			
Unrestricted funds	<u>15</u>	<u>1,795,352</u>	<u>1,674,492</u>
Total charity funds		<u>1,795,352</u>	<u>1,674,492</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:


Desmond Miller
Trustee

The notes on pages 10 to 17 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 393 Claremont Road, Manchester, M14 7PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gifts				
Gifts from services and meetings	133,328	133,328	143,758	143,758
	<u>133,328</u>	<u>133,328</u>	<u>143,758</u>	<u>143,758</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Other charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Brethren Sunday School Book payments	328	328	450	450
National Convocation Fees	1,115	1,115	898	898
Other Income	3,734	3,734	3,458	3,458
District Meeting Fees	2,435	2,435	1,139	1,139
Fundraising & Scholarship Fund	1,433	1,433	524	524
	<u>9,045</u>	<u>9,045</u>	<u>6,469</u>	<u>6,469</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from Investment Properties	24,917	24,917	25,224	25,224
Income from Cash Investment	10,642	10,642	993	993
	<u>35,559</u>	<u>35,559</u>	<u>26,217</u>	<u>26,217</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
Church Costs	10,026	10,026	12,083	12,083
Property Costs	4,565	4,565	3,861	3,861
Support Costs	42,481	42,481	73,115	73,115
	<u>57,072</u>	<u>57,072</u>	<u>89,059</u>	<u>89,059</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Church Costs	10,026	41,473	51,499	84,262
Property Costs	4,565	-	4,565	3,861
Support Costs	-	1,008	1,008	936
	<u>14,591</u>	<u>42,481</u>	<u>57,072</u>	<u>89,059</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Analysis of support costs

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Premises	12,541	12,541	41,254
Communications and IT	1,243	1,243	1,133
General Office	4,509	4,509	1,664
Governance Costs	1,008	1,008	936
Sundry	18,260	18,260	20,498
National Convocation Fees	780	780	2,478
Depreciation	4,140	4,140	5,007
Legal & Professional Fees	-	-	145
	<u>42,481</u>	<u>42,481</u>	<u>73,115</u>

10. Net income

	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation on Tangible Fixed Assets	<u>4,140</u>	<u>5,007</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the Independent examiner for:		
Independent examination of financial statements	<u>1,008</u>	<u>936</u>

12. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Tangible fixed assets

	Freehold Property £	Fixtures and fittings £	Total £
Cost			
At 01 April 2023	785,600	63,607	849,207
Additions	-	672	672
Disposals	-	-	-
At 31 March 2024	<u>785,600</u>	<u>64,279</u>	<u>849,879</u>
Depreciation			
At 01 April 2023	-	43,579	43,579
Charge for year	-	4,140	4,140
At 31 March 2024	<u>-</u>	<u>47,719</u>	<u>47,719</u>
Carrying amount			
At 31 March 2024	<u>785,600</u>	<u>16,560</u>	<u>802,160</u>
At 31 March 2023	<u>785,600</u>	<u>20,027</u>	<u>805,627</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	218	460
Accruals and deferred income	1,008	936
	<u>1,226</u>	<u>1,396</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Analysis of charitable funds

Unrestricted funds

	At 1-Apr-2023 £	Income £	Expenditure £	Transfers £	At 31-Mar-2024 £
General funds	1,489,880	177,932	(57,072)	-	1,610,740
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,674,492</u>	<u>177,932</u>	<u>(57,072)</u>	<u>-</u>	<u>1,795,352</u>

	At 1-Apr-2022 £	Income £	Expenditure £	Transfers £	At 31-Mar-2023 £
General funds	1,402,496	176,444	(89,059)	-	1,489,880
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,587,108</u>	<u>176,444</u>	<u>(89,059)</u>	<u>-</u>	<u>1,674,492</u>

This year the church has allocated monies to a designated fund for the planned future maintenance of the church building and grounds.

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	802,160	802,160
Current assets	994,418	994,418
Creditors less than 1 year	(1,226)	(1,226)
Net assets	<u>1,795,352</u>	<u>1,795,352</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	805,627	805,627
Current assets	870,261	870,261
Creditors less than 1 year	(1,396)	(1,396)
Net assets	<u>1,674,492</u>	<u>1,674,492</u>

BETHEL UNITED CHURCH OF JESUS CHRIST(APOSTOLIC)MANCHESTER

England & Wales - Charity number 1173683

Accounts

CHARITY REGISTRATION NUMBER: 1173683

**Bethel United Church of Jesus Christ (Apostolic)
Manchester CIO**

Unaudited Financial Statements

31 March 2023

SKS BAILEY GROUP LTD

2 Heap Bridge

Bury

BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023. This report is presented in accordance with the Statement of Recommended Practice: "Accounting and Reporting by Charities" (SORP), issued in March 2005.

The Charity is currently a Charitable Incorporated Organisation. It was registered on the 5th July 2017 as an affiliate of the Bethel United Church of Jesus Christ (Apostolic) UK. It is currently an independent member of the Bethel United Church of Jesus Christ (Apostolic) family of churches, which pursues similar aims and signposts local beneficiaries to our services.

Reference and administrative details

Registered charity name Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Charity registration number 1173683

Principal office
393 Claremont Road
Manchester
M14 7PA

The trustees
David Miller
Desmond Miller
Iran Beckford
Ophelia Smith

Independent examiner
Mrs J. Roach A.C.A. SKS Bailey Group Limited
2 Heap Bridge
Bury
BL9 7HR

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Statement of Trustees' responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles of the Charities SORP 2005;
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to do so.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Structure, governance, and management

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

The day-to-day management of the charity's affairs is delegated to the Chair, David Miller.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

- to advance the Christian religion in accordance with the Christian faith, primarily but not exclusively with localities of the Church and the surrounding neighbourhood.
- to provide facilities for education, recreation, and other leisure-time occupation for the benefit of the community in the interests of social welfare and with the object of improving the conditions of life of the said community.
- enhance the religious principles in accordance with the Christian belief that God may be exalted, worshipped, and proclaimed in His glory and in accordance with the Tenets of Worship in relation to discipline, rituals, wedding ceremonies, blessings, funerals and other religious rites.
- to provide a place of worship for all who wish to attend.
- engage in missionary work and pastoral work and the training of workers, both men and women, to teach the Tenets of Worship wherever there shall be found people who wish to worship in accordance with those Tenets.
- visit and comfort the sick and do other outreach work within the wider community.
- promote the advancement of the Christian religion through teaching, praise, and worship etc. The church has a strong community ethos and recognises it has a role in helping to tackle some of the more severe social problems within our society. We strongly believe that our mission within communities is to provide support and help where needed.
- we are currently active in religious and community education, local outreach, and community activities such as visitations, fellowship groups (Men, Women, Adult and Youth ministries).
- to organise retreats for all ages, social events such as Christmas meals, picnics, and barbecues etc that we advertise to the whole community.
- to promote social cohesion, we encourage inter-race/inter-faith exchanges within the community.
- set up a Hardship Fund/Welfare Fund.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Church attendance

All are welcome to attend our regular services. At present there are 100 members on the Church Register, names were added during the year and are removed either through death or because they moved away from the city. We continue to function as a hybrid of online and in person attendances, our services being held in the church with simultaneous online broadcast. This has proved to be a lifeline to those members of the church who cannot for whatever reasons attend the church in person. Some members continue to access our services even though away from the city.

Review of the year

The full Committee met during the year with an average level of attendance of 90 per cent.

Worship and Prayer

Bethel United Church of Jesus Christ (Apostolic) Manchester is enthusiastic to offer a range of services during the week and over the course of the year. These are open to the local community who find them find both beneficial and spiritually fulfilling. We aim to provide a quiet, intimate, and reflective environment for worship in our sanctuary with people who are unable to attend due illness or other circumstances being able to log in online. We have significantly upgraded our systems to enable online broadcasts to continue.

Opportunities are provided for people to engage in more interactive worship such as that provided by the Adult and Young People groups. Our national church has put in place a daily prayer call which is open to all, we provide support for this and lead the call one day a week. Our district and national meetings are now fully in person and following the lifting of Covid restrictions we have supported the church members in returning to attend these events. We have held fellowship services and events for our members and families which this year have been funded by the church.

As well as our regular services, we enable the local community to celebrate and give God thanks throughout life's journey. Through water baptism we give God thanks for the gift of life; in marriage public vows are exchanged with God's blessing and through funeral services friends and families express their griefs and celebrate the life which is now complete in this world and to commend the person into God's keeping.

The church building situated at 393 Claremont Road, Manchester, M14 7PA, our services and events are open to the local community. The church welcomes and receives requests for prayer from families and individuals. These have been a source of much needed support and comfort to families.

The church clergy where requested will by arrangement attend homes within the community for private prayer.

Pastoral Care

We engage with and actively support families and individuals through confidential counselling and advice. Where visits are required, the church will do its best to facilitate these. We do our best to support families and individuals who need help and advice.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Evangelism is an important part of our faith, and all members are encouraged to contribute in this area of our mission.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Churches Together

We have good working relationship with local churches and Faith Groups. We are open to collaboration where this is in line with our doctrinal principles.

Women's Department

- Organised monthly women's service for the church and community.
- Organised women's group meetings.
- Contacting the sick in their homes and also those hospitalised.
- Providing support for elderly brethren who live alone in the community.
- Organised a district meeting lead by the women and for the church.
- Provided leadership support to the church's national women's team.

Brotherhood Department

- Organised a monthly men's service for the church and community.
- Provide a communication and support network for all brothers within the church, which is open to the community.
- Provided leadership for the church's national men's department. Also arranged the national annual men's conference.

Youth Department

- Organised a monthly young people service for the church and community.
- Organised meetings for the young people of the church.
- Provided support for any students who visit the church and are studying at universities in Manchester. Provided a network for the young people to interact and engage in activities with their peers in other national churches.
- Provided a network for the young people to interact and engage in activities with their peers in other district 3 churches.
- Organised fellowship events for the young people.

Musicians Department

- Organised a praise and worship team.
- Provided a team of musicians who serve at our services and gatherings.
- Provided opportunities for young men and women to learn and improve their skills on musical instruments.
- Provided musical content for the church's meetings.

Christian Education and Training

- The church provides opportunities for those with appropriate skills and calling, to be developed as teachers and department support workers.
- Organised weekly classes for wide range of age groups. These classes are open to the membership and community, during Covid-19 these were held online.
- Organised online activities for the children, these included both social and religious activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Financial review

In the year ended 31 March 2023 total receipts on ordinary unrestricted funds were £176,443 (2022 £162,332) and are detailed in the financial statements.

£89,059 (2022 £56,952) was spent to provide the Christian ministry, giving a net ministry surplus of £87,384 (2022 £105,380) for the year.

Reserves policy

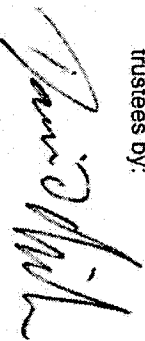
The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

Risk management

The ethos of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO is never to carry out any action/venture which will jeopardise the assets of the charity that have been gathered over many years. The charity is not risk averse, but decidedly cautious.

The trustees have examined the major risks which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' annual report was approved on 16th January 2024 and signed on behalf of the board of trustees by:



David Miller
Trustee



Ophelia Smith
Trustee

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO
Independent Examiner's Report to the Trustees of Bethel United Church of
Jesus Christ (Apostolic) Manchester CIO
Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mrs J. Roach A.C.A.
SKS Bailey Group Limited
Independent Examiner

2 Heap Bridge
Bury
BL9 7HR

16th January 2024

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	143,757	143,757	131,440
Other charitable activities	5	6,469	6,469	8,547
Investment Income	6	26,217	26,217	22,345
Total income		<u>176,443</u>	<u>176,443</u>	<u>162,332</u>
Expenditure				
Expenditure on charitable activities	7,8	89,059	89,059	56,864
Other expenditure	10	-	-	88
Total expenditure		<u>89,059</u>	<u>89,059</u>	<u>56,952</u>
Net income and net movement in funds		<u>87,384</u>	<u>87,384</u>	<u>105,380</u>
Reconciliation of funds				
Total funds brought forward		1,587,108	1,587,108	1,481,728
Total funds carried forward		<u>1,674,492</u>	<u>1,674,492</u>	<u>1,587,108</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.


Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	805,627	806,470
Current assets			
Cash at bank and in hand		870,261	782,127
Creditors: amounts falling due within one year	15	<u>1,396</u>	<u>1,489</u>
Net current assets		868,865	780,638
Total assets less current liabilities		<u>1,674,492</u>	<u>1,587,108</u>
Net assets		<u>1,674,492</u>	<u>1,587,108</u>
Funds of the charity			
Unrestricted funds		<u>1,674,492</u>	<u>1,587,108</u>
Total charity funds	16	<u>1,674,492</u>	<u>1,587,108</u>

These financial statements were approved by the board of trustees and authorised for issue on 16th January 2024, and are signed on behalf of the board by:


Desmond Miller
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 393 Claremont Road, Manchester, M14 7PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2022

3. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Gifts				
Gifts from services and meetings	143,757	143,757	131,440	131,440

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2023

5. Other charitable activities	Unrestricted Funds		Unrestricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
Brethren sunday school book payments	450	450	334	334	450	404
National convocation fees	898	898	404	7,809	7,809	7,809
Other income	3,458	3,458	7,809	-	-	-
District meeting fees	1,139	1,139	-	-	-	-
Fundraising and Scholarship fund	524	524	-	-	-	-
	<u>6,469</u>	<u>6,469</u>	<u>8,547</u>	<u>8,547</u>	<u>8,547</u>	<u>8,547</u>
6. Investment income	Unrestricted Funds		Unrestricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
Income from investment properties	25,224	25,224	22,250	22,250	22,250	22,250
Income from cash investments	993	993	95	95	95	95
	<u>26,217</u>	<u>26,217</u>	<u>22,345</u>	<u>22,345</u>	<u>22,345</u>	<u>22,345</u>
7. Expenditure on charitable activities by fund type	Unrestricted Funds		Unrestricted Funds		Total Funds	
	2023	2022	2023	2022	2023	2022
Church costs	12,083	12,083	17,380	17,380	17,380	17,380
Property costs	3,861	3,861	9,098	9,098	9,098	9,098
Support costs	73,115	73,115	30,386	30,386	30,386	30,386
	<u>89,059</u>	<u>89,059</u>	<u>56,864</u>	<u>56,864</u>	<u>56,864</u>	<u>56,864</u>
8. Expenditure on charitable activities by activity type	Activities undertaken		Total funds		Total fund	
	2023	2022	2023	2022	2023	2022
Church costs	12,083	72,179	84,262	46,878	46,878	46,878
Property costs	3,861	-	3,861	9,098	9,098	9,098
Governance costs	-	936	936	888	888	888
	<u>15,944</u>	<u>73,115</u>	<u>89,059</u>	<u>56,864</u>	<u>56,864</u>	<u>56,864</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2023

9. Analysis of support costs

	£	Total 2023 £	Total 2022 £
Premises	41,254	41,254	8,960
Communications and IT	1,133	1,133	1,056
General office	1,664	1,664	1,891
Governance costs	936	936	888
Sundry	20,498	20,498	11,103
National Convocation fees	2,478	2,478	1,116
Depreciation	5,007	5,007	5,218
Legal and professional fees	145	145	154
	<u>73,115</u>	<u>73,115</u>	<u>30,386</u>

10. Other expenditure

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Loss on disposal of tangible fixed assets held for charity's own use	-	-	88	88

11. Net Income

Net income is stated after charging/(crediting):	2023 £	2022 £
Depreciation of tangible fixed assets	5,007	5,218
Loss on disposal of tangible fixed assets	-	88

12. Independent examination fees

Fees payable to the independent examiner for: Independent examination of the financial statements	2023 £	2022 £
	936	888

13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2023

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2022	785,600	59,443	845,043
Additions	-	4,164	4,164
Disposals	-	-	-
At 31 March 2023	<u>785,600</u>	<u>63,607</u>	<u>849,207</u>
Depreciation			
At 1 April 2022	-	38,573	38,573
Charge for the year	-	5,007	5,218
Disposals	-	-	(64)
At 31 March 2023	<u>-</u>	<u>43,579</u>	<u>38,573</u>
Carrying amount			
At 31 March 2023	<u>785,600</u>	<u>20,027</u>	<u>805,627</u>
At 31 March 2022	<u>785,600</u>	<u>20,870</u>	<u>806,470</u>

15. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	460	601
Accruals and deferred income	936	888
	<u>1,396</u>	<u>1,489</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements (continued)

Year ended 31 March 2022

16. Analysis of charitable funds

Unrestricted funds	At 1 April 2022		Income £		Expenditure £		Transfers 31 March 2023		At 31 March 2023	
	£	£	£	£	£	£	£	£	£	£
General funds	1,402,496		176,443		(89,059)		-		1,489,880	
Church Building	184,612		-		-		-		184,612	
Maintenance Fund	1,481,728		176,443		(89,059)		-		1,674,492	
	At 1 April 2021		Income £		Expenditure £		Transfers 31 March 2022		At 31 March 2022	
General funds	1,297,116		162,332		(56,952)		-		1,402,496	
Church Building	184,612		-		-		-		184,612	
Maintenance Fund	1,481,728		162,332		(56,952)		-		1,587,108	

This year the church has allocated monies to a designated fund for the planned future maintenance of the church building and grounds.

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
Tangible fixed assets	805,627	805,627
Current assets	870,261	870,261
Creditors less than 1 year	(1,396)	(1,396)
Net assets	1,674,492	1,674,492
	Unrestricted Funds	Total Funds
Tangible fixed assets	806,470	806,470
Current assets	782,127	782,127
Creditors less than 1 year	(1,489)	(1,489)
Net assets	1,587,108	1,587,108

BETHEL UNITED CHURCH OF JESUS CHRIST(APOSTOLIC)MANCHESTER

England & Wales - Charity number 1173683

Accounts

CHARITY REGISTRATION NUMBER: 1173683

**Bethel United Church of Jesus Christ (Apostolic)
Manchester CIO**

Unaudited Financial Statements

31 March 2022

SKS BAILEY GROUP LTD

Chartered accountants
Units 10-12 County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Financial Statements

Year ended 31 March 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Bethel United Church of Jesus Christ (Apostolic) Manchester CIO
Charity registration number	1173683
Principal office	393 Claremont Road Manchester M14 7PA
The trustees	David Miller Desmond Miller Iran Beckford Ophelia Smith
Independent examiner	Mrs J. Roach A.C.A. SKS Bailey Group Limited Units 10-12 County End Business Centre Jackson Street Springhead Oldham OL4 4TZ

Structure, governance and management

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

The day to day management of the charity's affairs is delegated to the Chair, David Miller.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

- to advance the Christian religion in accordance with the Christian faith, primarily but not exclusively with localities of the Church and the surrounding neighbourhood.
- to provide facilities for education, recreation and other leisure-time occupation for the benefit of the community in the interests of social welfare and with the object of improving the conditions of life of the said community.
- enhance the religious principles in accordance with the Christian belief that God may be exalted, worshipped and proclaimed in His glory and in accordance with the Tenets of Worship in relation to discipline, rituals, wedding ceremonies, blessings, funerals and other religious rites.
- to provide a place of worship for all who wish to attend.
- engage in missionary work and pastoral work and the training of workers, both men and women, to teach the Tenets of Worship wherever there shall be found people who wish to worship in accordance with those Tenets.
- visit and comfort the sick and do other outreach work within the wider community.
- promote the advancement of the Christian religion through teaching, praise and worship etc. The church has a strong community ethos and recognises it has a role in helping to tackle some of the more severe social problems within our society. We strongly believe that our mission within communities is to provide support and help where needed.
- we are currently active in religious and community education, local outreach and community activities such as visitations, fellowship groups (Men, Women, Adult and Youth ministries).
- to organise retreats for all ages, social events such as Christmas meals, picnics and barbecues etc that we advertise to the whole community.
- to promote social cohesion we encourage inter-race/inter-faith exchanges within the community.
- set up a Hardship Fund/Welfare Fund.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Church attendance

All are welcome to attend our regular services. At present there are 100 members on the Church Register, names were added during the year and are removed either through death or because they moved away from the City. Due to the impact of the Covid-19 pandemic, we continue to function as a hybrid of online and in person attendance, our services being held in the church with simultaneous online broadcast.

Review of the year

The full Committee met during the year with an average level of attendance of 90 per cent.

Worship and Prayer

Bethel United Church of Jesus Christ (Apostolic) Manchester is enthusiastic to offer a range of services during the week and over the course of the year. These are open to the local community who find them both beneficial and spiritually fulfilling. We aim to provide a quiet, intimate, and reflective environment for worship in our sanctuary with people who are unable to attend due illness or other circumstances being able to log in online. We have significantly upgraded our systems to enable online broadcasts to continue.

Opportunities are provided for people to engage in more interactive worship such as that provided by the Adult and Young People groups. Our national church has put in place a daily prayer call which is open to all, we provide support for this and lead the call one day a week. Our district and national meetings are now fully in person and following the lifting of Covid restrictions we have supported the church members in returning to attend these events. We have held fellowship services and events for our members and families which this year have been funded by the church.

As well as our regular services, we enable the local community to celebrate and give God thanks throughout life's journey. Through water baptism we give God thanks for the gift of life; in marriage public vows are exchanged with God's blessing and through funeral services friends and families express their grief's and celebrate the life which is now complete in this world and to commend the person into God's keeping.

The church building situated at 393 Claremont Road, Manchester, M14 7PA, our services and events are open to the local community. The church welcomes and receives requests for prayer from families and individuals. These have been a source of much needed support and comfort to families.

The church clergy where requested will by arrangement attend homes within the community for private prayer.

Pastoral Care

We engage with and actively support families and individuals through confidential counselling and advice. Where visits are required, the church will do its best to facilitate these. We do our best to support families and individuals who need help and advice.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Evangelism is an important part of our faith and all members are encouraged to contribute in this area of our mission.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Churches Together

We have good working relationships with local churches and Faith Groups. We are open to collaboration where this is in line with our doctrinal principles. During the pandemic our leadership actively engaged with other faith groups to share good practice, in particular regarding keeping our people informed about government guidance on Covid-19 and any requirements.

Women's Department

Organised monthly women's service for the church and community.
Organised women's group meetings.
Contacting the sick in their homes and also those hospitalised.
Providing support for elderly brethren who live alone in the community.
Organised a district meeting lead by the women and for the church.
Provided leadership support to the church's national women's team.
Organised talks on health matters.

Brotherhood Department

Organised a monthly men's service for the church and community.
Organised monthly visits to sick brethren and disabled.
Provide a communication and support network for all brothers within the church, which is open to the community.
Led the church's national men's department.

Youth Department

Organised a monthly young people service for the church and community.
Organised meetings for the young people of the church.
Provided support for any students who visit the church and are studying at universities in Manchester.
Provided a network for the young people to interact and engage in activities with their peers in other national churches.
Provided a network for the young people to interact and engage in activities with their peers in other northern district churches.
Provided online Christian education for the young people.
Organised fellowship events for the young people.

Musicians Department

Organised a praise and worship team.
Provided opportunities for young men and women to learn and improve their skills on musical instruments.
Provided musical content for the church's meetings.

Christian Education and Training

The church provides opportunities for those with appropriate skills and calling, to be developed as teachers and department support workers.
Organised weekly classes for wide range of age groups. These classes are open to the membership and community, during Covid-19 these were held online.
Organised online activities for the children, these included both social and religious activities.
Organised online fellowship events for the church and the members of the local community.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

In the year ended 31 March 2022 total receipts on ordinary unrestricted funds were £162,332 (2021 £129,720) and are detailed in the financial statements.

£56,952 (2021 £34,056) was spent to provide the Christian ministry, giving a net ministry surplus of £105,380 (2021 £95,664) for the year.

Reserves policy

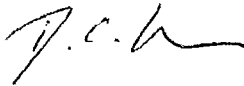
The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted, designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

Risk management

The ethos of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO is never to carry out any action/venture which will jeopardise the assets of the charity that have been gathered over many years. The charity is not risk averse, but decidedly cautious.

The trustees have examined the major risks which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' annual report was approved on 26 January 2023 and signed on behalf of the board of trustees by:



David Miller
Trustee



Ophelia Smith
Trustee

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Independent Examiner's Report to the Trustees of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs J. Roach A.C.A.
SKS Bailey Group Limited
Independent Examiner

Units 10-12 County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

26 January 2023

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	131,440	131,440	105,365
Other charitable activities	5	8,547	8,547	827
Investment income	6	22,345	22,345	23,528
Total income		<u>162,332</u>	<u>162,332</u>	<u>129,720</u>
Expenditure				
Expenditure on charitable activities	7,8	56,864	56,864	33,964
Other expenditure	10	88	88	92
Total expenditure		<u>56,952</u>	<u>56,952</u>	<u>34,056</u>
Net income and net movement in funds		<u>105,380</u>	<u>105,380</u>	<u>95,664</u>
Reconciliation of funds				
Total funds brought forward		1,481,728	1,481,728	1,386,064
Total funds carried forward		<u>1,587,108</u>	<u>1,587,108</u>	<u>1,481,728</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	806,470	810,111
Current assets			
Cash at bank and in hand		782,127	673,325
Creditors: amounts falling due within one year	15	1,489	1,708
Net current assets		<u>780,638</u>	<u>671,617</u>
Total assets less current liabilities		<u>1,587,108</u>	<u>1,481,728</u>
Net assets		<u>1,587,108</u>	<u>1,481,728</u>
Funds of the charity			
Unrestricted funds		<u>1,587,108</u>	<u>1,481,728</u>
Total charity funds	16	<u>1,587,108</u>	<u>1,481,728</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 January 2023, and are signed on behalf of the board by:



Desmond Miller
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 393 Claremont Road, Manchester, M14 7PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gifts				
Gifts from services and meetings	131,440	131,440	105,365	105,365

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Other charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Brethren sunday school book payments	334	334	506	506
National convocation fees	404	404	20	20
Other income	7,809	7,809	301	301
	<u>8,547</u>	<u>8,547</u>	<u>827</u>	<u>827</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from investment properties	22,250	22,250	23,300	23,300
Income from cash investments	95	95	228	228
	<u>22,345</u>	<u>22,345</u>	<u>23,528</u>	<u>23,528</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Church costs	17,380	17,380	7,350	7,350
Property costs	9,098	9,098	2,765	2,765
Support costs	30,386	30,386	23,849	23,849
	<u>56,864</u>	<u>56,864</u>	<u>33,964</u>	<u>33,964</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Church costs	17,380	29,498	46,878	30,359
Property costs	9,098	—	9,098	2,765
Governance costs	—	888	888	840
	<u>26,478</u>	<u>30,386</u>	<u>56,864</u>	<u>33,964</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Analysis of support costs

		Total 2022	Total 2021
	£	£	£
Premises	8,960	8,960	5,011
Communications and IT	1,056	1,056	1,019
General office	1,891	1,891	2,351
Governance costs	888	888	840
Sundry	11,103	11,103	4,375
National Convocation fees	1,116	1,116	40
Depreciation	5,218	5,218	6,128
Legal and professional fees	154	154	4,085
	<u>30,386</u>	<u>30,386</u>	<u>23,849</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>88</u>	<u>88</u>	<u>92</u>	<u>92</u>

11. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	5,218	6,128
Loss on disposal of tangible fixed assets	<u>88</u>	<u>92</u>

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>888</u>	<u>840</u>

13. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2021	785,600	57,930	843,530
Additions	–	1,664	1,664
Disposals	–	(151)	(151)
At 31 March 2022	<u>785,600</u>	<u>59,443</u>	<u>845,043</u>
Depreciation			
At 1 April 2021	–	33,419	33,419
Charge for the year	–	5,218	5,218
Disposals	–	(64)	(64)
At 31 March 2022	<u>–</u>	<u>38,573</u>	<u>38,573</u>
Carrying amount			
At 31 March 2022	<u>785,600</u>	<u>20,870</u>	<u>806,470</u>
At 31 March 2021	<u>785,600</u>	<u>24,511</u>	<u>810,111</u>

15. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	601	52
Accruals and deferred income	888	1,656
	<u>1,489</u>	<u>1,708</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	1,297,116	162,332	(56,952)	-	1,402,496
Church Building Maintenance Fund	184,612	-	-	-	184,612
	<u>1,481,728</u>	<u>162,332</u>	<u>(56,952)</u>	<u>-</u>	<u>1,587,108</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	1,386,064	129,720	(34,056)	(184,612)	1,297,116
Church Building Maintenance Fund	-	-	-	184,612	184,612
	<u>1,386,064</u>	<u>129,720</u>	<u>(34,056)</u>	<u>-</u>	<u>1,481,728</u>

This year the church has allocated monies to a designated fund for the planned future maintenance of the church building and grounds.

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	806,470	806,470
Current assets	782,127	782,127
Creditors less than 1 year	(1,489)	(1,489)
Net assets	<u>1,587,108</u>	<u>1,587,108</u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	810,111	810,111
Current assets	683,325	683,325
Creditors less than 1 year	(1,708)	(1,708)
Net assets	<u>1,491,728</u>	<u>1,491,728</u>

BETHEL UNITED CHURCH OF JESUS CHRIST(APOSTOLIC)MANCHESTER

England & Wales - Charity number 1173683

Accounts

CHARITY REGISTRATION NUMBER: 1173683

**Bethel United Church of Jesus Christ (Apostolic)
Manchester CIO**

Unaudited Financial Statements

31 March 2021

CHRISTOPHER BAILEY ACCOUNTANTS (OLDHAM) LIMITED

Chartered accountants
Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Financial Statements

Year ended 31 March 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Charity registration number 1173683

Principal office 393 Claremont Road
Manchester
M14 7PA

The trustees David Miller
Desmond Miller
Iran Beckford
Ophelia Smith

Independent examiner Mr C. Bailey A.C.A.
Christopher Bailey Accountants (Oldham) Limited
Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

Structure, governance and management

The affairs of the charity are managed by the Trustees. There must be at least three trustees. Members or Trustees may appoint new Trustees at any time.

Decisions are made by simple majority of votes at a meeting of Trustees or by resolution in writing or in electronic form and agreed by all Trustees. Induction of Trustees is overseen by the Chair.

The day to day management of the charity's affairs is delegated to the Chair, David Miller.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

- to advance the Christian religion in accordance with the Christian faith, primarily but not exclusively with localities of the Church and the surrounding neighbourhood.
- to provide facilities for education, recreation and other leisure-time occupation for the benefit of the community in the interests of social welfare and with the object of improving the conditions of life of the said community.
- enhance the religious principles in accordance with the Christian belief that God may be exalted, worshipped and proclaimed in His glory and in accordance with the Tenets of Worship in relation to discipline, rituals, wedding ceremonies, blessings, funerals and other religious rites.
- to provide a place of worship for all who wish to attend.
- engage in missionary work and pastoral work and the training of workers, both men and women, to teach the Tenets of Worship wherever there shall be found people who wish to worship in accordance with those Tenets.
- visit and comfort the sick and do other outreach work within the wider community.
- promote the advancement of the Christian religion through teaching, praise and worship etc. The church has a strong community ethos and recognises it has a role in helping to tackle some of the more severe social problems within our society. We strongly believe that our mission within communities is to provide support and help where needed.
- we are currently active in religious and community education, local outreach and community activities such as visitations, fellowship groups (Men, Women, Adult and Youth ministries).
- to organise retreats for all ages, social events such as Christmas meals, picnics and barbecues etc that we advertise to the whole community.
- to promote social cohesion we have inter-race/inter-faith exchanges within the community.
- set up a Hardship Fund/Welfare Fund.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Church attendance

All are welcome to attend our regular services. At present there are 100 members on the Church Register, names were added during the year and are removed either through death or because they moved away, from the City. Due to the Covid-19 pandemic the weekly attendance has been fluid, however we have put systems in place to enable church meetings and services to continue online.

Review of the year

The full Committee met during the year with an average level of attendance of 90 per cent.

Worship and Prayer

Bethel United Church of Jesus Christ (Apostolic) Manchester is enthusiastic to offer a range of services during the week and over the course of the year that the local community find both beneficial and spiritually fulfilling. Our Prayer Meetings are held online and we aim to provide a quiet, intimate and reflective environment for worship similar to when we were able to meet in our sanctuary. Opportunities are provided for people to engage in more interactive worship such as that provided by the Adult and Young People groups. These also have had to be held online during the pandemic.

As well as our regular services, we enable the local community to celebrate and give God thanks throughout life's journey. In water baptism we give God thanks for the new birth; in marriage public vows are exchanged with God's blessing and through funeral services friends and families express their grief and celebrate the life which is now complete in this world and to commend the person into God's keeping.

The church building situated at 393 Claremont Road, Manchester, M14 7PA, our services and events are open to the local community. The church welcomes and receives requests for prayer from families and individuals. These have been a source of much needed support and comfort to families impacted by Covid-19.

The church clergy where requested will by arrangement attend homes within the community for private prayer.

Pastoral Care

We provide family outings and we actively support families and individuals through confidential counselling and advice. We have been able to continue this work during the pandemic via online and telephone sessions.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Evangelism is an important part of our faith and all members are encouraged to contribute in this area of our mission.

Churches Together

We have good working relationships with local churches and Faith Groups. We are open to collaboration where this is in line with our doctrinal principles. During the pandemic our leadership actively engaged with other faith groups to share good practice, in particular regarding keeping our people informed about government guidance on Covid-19 and any requirements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Women's Department

Organised monthly women's service for the church and community.
Organised women's group meetings.
Visiting the sick in their homes and also those hospitalised.
Providing assistance and support for elderly brethren who live alone in the community.
Organised talks on health matters.

Brotherhood Department

Organised a monthly men's service for the church and community.
Organised monthly visits to sick brethren and disabled.
Provide a communication and support network for all brothers within the church, which is open to the community.

Youth Department

Organised a monthly young people's service for the church and community. Organised meetings for the young people of the church.
Provided support for any students who visit the church and are studying at universities in Manchester.
Provided a network for the young people to interact and engage in activities with their peers in other national churches.
Provided a network for the young people to interact and engage in activities with their peers in other northern district churches.
Provided online Christian education for the young people.
Organised health and wellbeing presentations for the church.

Musicians Department

Organised a praise and worship team.
Provided content for our online meetings.
Provided opportunities for young men and women to learn and improve their skills on musical instruments.
Provided musical content for the church's online meetings.

Christian Education and Training

The church provides opportunities for those with appropriate skills and calling, to be developed as teachers and department support workers.
Organised weekly classes for wide range of age groups. These classes are open to the membership and community, during Covid-19 these were held online.
Organised online activities for the children, these included both social and religious activities.
Organised online fellowship events for the church and the members of the local community.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Financial review

In the year ended 31 March 2021 total receipts on ordinary unrestricted funds were £129,720 (2020 £172,677) and are detailed in the financial statements.

£34,056 (2020 £68,745) was spent to provide the Christian ministry, giving a net ministry surplus of £95,664 (2020 £103,932) for the year.

Reserves policy

The Trustees review the policy on reserves and set targets at least once per annum with reference to the guidance and terminology published by the Charity Commission. The policy is also reviewed, when warranted by changes in risk assessment or business plans. The review includes unrestricted and designated funds and tangible fixed assets. Transfer to and from funds are authorised by the Trustees acting as a whole.

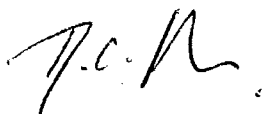
Risk management

The ethos of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO is never to carry out any action/venture which will jeopardise the assets of the charity that have been gathered over many years. The charity is not risk averse, but decidedly cautious.

The trustees have examined the major risks which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' annual report was approved on 17 January 2022 and signed on behalf of the board of trustees by:

David Miller
Trustee



Ophelia Smith
Trustee



Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Independent Examiner's Report to the Trustees of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Bethel United Church of Jesus Christ (Apostolic) Manchester CIO ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

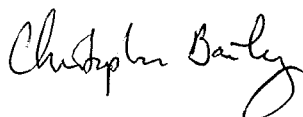
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C. Bailey A.C.A.
Christopher Bailey Accountants (Oldham) Limited
Independent Examiner

Units 10-12
County End Business Centre
Jackson Street
Springhead
Oldham
OL4 4TZ

17 January 2022

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Activities

Year ended 31 March 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	105,365	105,365	138,847
Other charitable activities	5	827	827	8,854
Other trading activities	6	–	–	3,925
Investment income	7	23,528	23,528	21,051
Other income	8	–	–	775,000
Total income		<u>129,720</u>	<u>129,720</u>	<u>947,677</u>
Expenditure				
Expenditure on charitable activities	9,10	33,964	33,964	67,362
Other expenditure	12	92	92	1,383
Total expenditure		<u>34,056</u>	<u>34,056</u>	<u>68,745</u>
Net income and net movement in funds		<u>95,664</u>	<u>95,664</u>	<u>878,932</u>
Reconciliation of funds				
Total funds brought forward		<u>1,386,064</u>	<u>1,386,064</u>	<u>507,132</u>
Total funds carried forward		<u>1,481,728</u>	<u>1,481,728</u>	<u>1,386,064</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	810,111	816,332
Current assets			
Debtors	17	-	315
Cash at bank and in hand		673,325	572,051
		<u>673,325</u>	<u>572,366</u>
Creditors: amounts falling due within one year	18	<u>1,708</u>	<u>2,634</u>
Net current assets		<u>671,617</u>	<u>569,732</u>
Total assets less current liabilities		<u>1,481,728</u>	<u>1,386,064</u>
Net assets		<u>1,481,728</u>	<u>1,386,064</u>
Funds of the charity			
Unrestricted funds		<u>1,481,728</u>	<u>1,386,064</u>
Total charity funds	19	<u>1,481,728</u>	<u>1,386,064</u>

These financial statements were approved by the board of trustees and authorised for issue on 17 January 2022, and are signed on behalf of the board by:



Desmond Miller
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements

Year ended 31 March 2021

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 393 Claremont Road, Manchester, M14 7PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations from property rents	–	–	1,900	1,900
Gifts				
Gifts from services and meetings	105,365	105,365	136,947	136,947
	<u>105,365</u>	<u>105,365</u>	<u>138,847</u>	<u>138,847</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Other charitable activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Brethren savings for convocation	–	–	905	905
Brethren sunday school book payments	506	506	649	649
National convocation fees	20	20	915	915
District meeting fees	–	–	1,053	1,053
Other income	301	301	5,332	5,332
	<u>827</u>	<u>827</u>	<u>8,854</u>	<u>8,854</u>

6. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	–	–	3,925	3,925
	<u>–</u>	<u>–</u>	<u>3,925</u>	<u>3,925</u>

7. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Income from investment properties	23,300	23,300	20,375	20,375
Income from cash investments	228	228	676	676
	<u>23,528</u>	<u>23,528</u>	<u>21,051</u>	<u>21,051</u>

8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other exceptional income	–	–	775,000	775,000
	<u>–</u>	<u>–</u>	<u>775,000</u>	<u>775,000</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Church costs	7,350	7,350	12,417	12,417
Property costs	2,765	2,765	3,809	3,809
Support costs	23,849	23,849	51,136	51,136
	<u>33,964</u>	<u>33,964</u>	<u>67,362</u>	<u>67,362</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Church costs	7,350	23,009	30,359	62,737
Property costs	2,765	–	2,765	3,809
Governance costs	–	840	840	816
	<u>10,115</u>	<u>23,849</u>	<u>33,964</u>	<u>67,362</u>

11. Analysis of support costs

	£	Total 2021 £	Total 2020 £
Premises	5,011	5,011	19,964
Communications and IT	1,019	1,019	961
General office	2,351	2,351	2,888
Governance costs	840	840	816
Transport	–	–	4,557
Sundry	4,375	4,375	8,261
National Convocation fees	40	40	1,825
Depreciation	6,128	6,128	7,683
Legal and professional fees	4,085	4,085	4,178
	<u>23,849</u>	<u>23,849</u>	<u>51,133</u>

12. Other expenditure

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Loss on disposal of tangible fixed assets held for charity's own use	<u>92</u>	<u>92</u>	<u>1,383</u>	<u>1,383</u>

13. Net income

Net income is stated after charging/(crediting):	2021 £	2020 £
Depreciation of tangible fixed assets	6,128	7,683
Loss on disposal of tangible fixed assets	<u>92</u>	<u>1,383</u>

14. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>840</u>	<u>816</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year.

16. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 April 2020	785,600	58,046	843,646
Disposals	–	(116)	(116)
At 31 March 2021	<u>785,600</u>	<u>57,930</u>	<u>843,530</u>
Depreciation			
At 1 April 2020	–	27,314	27,314
Charge for the year	–	6,128	6,128
Disposals	–	(23)	(23)
At 31 March 2021	<u>–</u>	<u>33,419</u>	<u>33,419</u>
Carrying amount			
At 31 March 2021	<u>785,600</u>	<u>24,511</u>	<u>810,111</u>
At 31 March 2020	<u>785,600</u>	<u>30,732</u>	<u>816,332</u>

17. Debtors

	2021 £	2020 £
Other debtors	–	315
	<u>–</u>	<u>315</u>

18. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	52	1,038
Accruals and deferred income	1,656	1,596
	<u>1,708</u>	<u>2,634</u>

Bethel United Church of Jesus Christ (Apostolic) Manchester CIO

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	1,386,064	129,720	(34,056)	(184,612)	1,297,116
Church Building Maintenance Fund	—	—	—	184,612	184,612
	<u>1,386,064</u>	<u>129,720</u>	<u>(34,056)</u>	<u>—</u>	<u>1,481,728</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	507,132	947,677	(68,745)	—	1,386,064
Church Building Maintenance Fund	—	—	—	—	—
	<u>507,132</u>	<u>947,677</u>	<u>(68,745)</u>	<u>—</u>	<u>1,386,064</u>

This year the church has allocated monies to a designated fund for the planned future maintenance of the church building and grounds.

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	810,111	810,111
Current assets	671,617	671,617
Net assets	<u>1,481,728</u>	<u>1,481,728</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	816,332	816,332
Current assets	569,732	569,732
Net assets	<u>1,386,064</u>	<u>1,386,064</u>

