



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 19 May, 2023 Period start date To 18 May, 2024 Period end date

Charity name: **CLAY HILL CHARITABLE TRUST**

Charity registration number: **1173674**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trust Deed for the charity (dated 19 May, 2017) contains wide charitable aims so that the Trust is able to provide awards to advance all charitable purposes according to the laws of England and Wales as the trustees see fit, including all charitable objects as set out in section 3 of the Charities Act 2011.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Trust currently only provides financial awards to charities registered with the Charity Commission for England and Wales.</p> <p>The only expenses incurred by the Trust during the year were third party bank management charges and the platform fees charged by its investment manager. The Trustees do not receive any payments, salaries nor claim any expenses.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Confirmed. The Trustees have due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust has donated funds on an unencumbered basis to charity registered with the Charity Commission for England and Wales.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust (charity) had no debts which fell due and had substantial cash and equity funds at all times during and also at the end of the accounting year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust (charity) does not have nor need a policy on reserves. It only distributes capital out of its cash and equity funds to charities registered as charities by the Charity Commission of England and Wales. It does not have any paid employees, nor any debts.
Amount of reserves held	Para 1.22	None.
Reasons for holding zero reserves	Para 1.22	The Trust keeps a cash float with its bank and the balance of its funds are held by an independent investment manager, split between an equity fund and a bond fund, with some additional cash. All of the funds held by the investment manager are capable of being converted into cash at short notice to meet the Trust's commitments for charitable awards. The investments are made on a conservative basis, are subject to regular reviews and the Trust has effective systems to help to mitigate against risks.
Details of fund materially in deficit	Para 1.24	None. There are no deficits.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are none.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 19 May, 2017.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	It is a charitable trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The existing trustees were appointed by the Trust Deed, New trustees will be appointed by the existing trustees.</p> <p>The original trustees are all legally trained, two being former solicitors and one being a qualified solicitor working at a major London firm of solicitors. The trustees are trained in the duties of trustees and are aware of the trustees' obligations to the Trust.</p> <p>Future trustees will be thoroughly briefed by the existing trustees on the Trust's requirements, its aims and the Trust's governance requirements, before becoming a new trustee.</p> <p>The Trust has a clear conflicts policy.</p> <p>There are no relationships between the trustees or the Trust with any related parties.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Clay Hill Charitable Trust
Other name the charity uses	None.
Registered charity number	1173674
Charity's principal address	11 Glebe Place, London SW3 5LB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Cleal	Chair, Trustee		
2	Noreen Cleal	Trustee		
3	Harriet Cleal	Trustee		
4				
5				
6				
7				
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None.
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adam Cleal	Noreen Cleal
Position (eg Secretary, Chair, etc)	Chair, Trustee	Trustee

Date

20 November, 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

CLAY HILL CHARITABLE TRUST

1173674

CC16a

Receipts and payments accounts

For the period
from

19/05/2023

To

18/05/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
INCOME FROM INVESTMENTS	35,661	-	-	35,661	7,384
INCOME FROM HL - EX GRATIA	450	-	-	450	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	36,111	-	-	36,111	7,384
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	36,111	-	-	36,111	7,384
A3 Payments					
CHARITABLE DONATION	10,000	-	-	10,000	8,000
BANK/INVESTMENT FEES	1,072	-	-	1,072	1,037
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	11,072	-	-	11,072	9,037
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	11,072	-	-	11,072	9,037
Net of receipts/(payments)	25,039	-	-	25,039	- 1,653
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	25,039	-	-	25,039	- 1,653

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	BANK ACCOUNT	1,841	-	-
	PLATFORM CASH	611	-	-
		-	-	-
	Total cash funds	2,452	-	-

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	SECURITIES	237,222	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Details			
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
Adam Cleal	ADAM CLEAL	20/11/2024
Noreen Cleal	NOREEN CLEAL	20/11/2024



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

CLAY HILL CHARITABLE TRUST

**On accounts for the year
ended**

18 MAY, 2024

**Charity no
(if any)**

1173674

Set out on pages

CC16a Annual Accounts (Receipts and Payments Accounts)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **18 / 05 / 2024**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Nigel P Hopkins

Date: 26/11/24

Name: Nigel Hopkins

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales

Address:

18 Kings Road

St Albans

AL3 4TG

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.