

Trustees' Annual Report for the period

	Period start date			Period end date			
	19	MAY	2020		18	MAY	2020
From				To			

Section A Reference and administration details

Charity name CLAY HILL CHARITABLE TRUST

Other names charity is known by

Registered charity number (if any) 1173674

Charity's principal address 11 GLEBE PLACE

LONDON

Postcode

SW3 5LB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Cleal	Chair, Trustee		
2	Noreen Cleal	Trustee		
3	Harriet Cleal	Trustee		
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 19 May, 2017
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The existing trustees were appointed by the Trust Deed, New trustees will be appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The original trustees are all legally trained, two being former solicitors and one being a practising solicitor. The trustees are trained in the duties of trustees and are aware of the trustees' obligations to the Trust.

Future trustees will be thoroughly briefed by the existing trustees on the Trust's requirements, its aims and the Trust's governance requirements, before becoming a new trustee.

The Trust has a clear conflicts policy.

There are no relationships between the trustees or the Trust with any related parties.

The Trust keeps a cash float with its bank and the balance of its funds are held by an independent investment manager, split between an equity fund and a bond fund. All of the funds held by the investment manager are capable of being converted into cash at short notice to meet the Trust's commitments for charitable awards. The investments are made on a conservative basis, are subject to regular reviews and the Trust has effective systems to help to mitigate against risks.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Trust Deed contains wide charitable aims so that the Trust is able to provide awards to advance all charitable purposes according to the laws of England and Wales as the trustees see fit, including all charitable objects as set out in section 3 of the Charities Act 2011.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The Trust has provided financial awards to charities registered in England and Wales with the Charity Commission for England and Wales where those charities have also been supported with financial awards provided by Virgin Money Foundation, which is a registered charity in part funded by the bank trading under the name of Virgin Money plc. The Trust has not provided financial awards to all of the charities supported by Virgin Money Foundation.

The only expenses incurred by the Trust during the year were bank management charges and the platform fees charged by its investment manager.

The trustees have due regard to the guidance on public benefit issued by the Charity Commission.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Regular meetings are held by the trustees, where they discuss the governance of the Trust, proposed awards and the process for approving those awards.

Summary of the main achievements of the charity during the year

Because of the Trust's arrangement with Virgin Money Foundation, the Trust does not currently accept unsolicited applications for charitable awards.

During the year under review the Trust awarded three charitable awards for a total aggregate amount of £21,838 to three charities all of which were and are registered in England and Wales with the Charity Commission for England and Wales.

In the opinion of the trustees the Trust, by making grants only to charitable organisations which are themselves for the benefit of the public, is fulfilling its own obligation to deliver public benefit in the furtherance of its object.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trust operates as an award making charity and the trustees are able to commit funds towards approved awards. There are no restricted or designated funds within the Trust's endowment.

Because the Trust does not have any employees nor any financial commitments to third parties it does not currently need to maintain reserves. However, the trustees recognise that this might arise in the future.

Details of any funds materially in deficit

None.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:



- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adam Anthony Cleal	Noreen Cleal
Position (eg Secretary, Chair, etc)	Chair, Trustee	Trustee
Date	22 November, 2021	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Clay Hill Charitable Trust

**On accounts for the year
ended**

19 May 2020 to 18 May 2021

**Charity no
(if any)**

1173674

Set out on pages

CC16a Annual Accounts (Receipts and Payments Accounts)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **18/05/21**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**


I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

15.12.21

Name:

Robert Alexander

**Relevant professional
qualification(s) or body
(if any):**

Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales (membership number: 8980020)

Address:

10A Cambridge Road North
London

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None