

# CLAY HILL CHARITABLE TRUST

England & Wales - Charity number 1173674

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2017-07-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 11 Glebe Place  
London  
SW3 5LB

**Phone** 07760531310

**Email** [clayhilltrust@gmail.com](mailto:clayhilltrust@gmail.com)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME, INCLUDING THE FOLLOWING, AS CURRENTLY SET OUT IN SECTION 3 OF THE CHARITIES ACT 2011:(A) THE PREVENTION OR RELIEF OF POVERTY;(B) THE ADVANCEMENT OF EDUCATION;(C) THE ADVANCEMENT OF RELIGION;(D) THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES;(E) THE ADVANCEMENT OF CITIZENSHIP OR COMMUNITY DEVELOPMENT;(F) THE ADVANCEMENT OF THE ARTS, CULTURE, HERITAGE OR SCIENCE;(G) THE ADVANCEMENT OF AMATEUR SPORT;(H) THE ADVANCEMENT OF HUMAN RIGHTS, CONFLICT RESOLUTION OR RECONCILIATION OR THE PROMOTION OF RELIGIOUS OR RACIAL HARMONY OR EQUALITY AND DIVERSITY;(I) THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION OR IMPROVEMENT;(J) THE RELIEF OF THOSE IN NEED BECAUSE OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE;(K) THE ADVANCEMENT OF ANIMAL WELFARE;(L) THE PROMOTION OF THE EFFICIENCY OF THE ARMED FORCES OF THE CROWN OR OF THE EFFICIENCY OF THE POLICE, FIRE AND RESCUE SERVICES OR AMBULANCE SERVICES;(M) ANY OTHER PURPOSES(I) THAT ARE NOT WITHIN SUB-CLAUSES (A) TO (L) BUT ARE RECOGNISED AS CHARITABLE PURPOSES BY VIRTUE OF SECTION 5 OF THE CHARITIES ACT 2011 (RECREATIONAL AND SIMILAR TRUSTS,ETC.) OR UNDER THE OLD LAW (AS DEFINED IN THE CHARITIES ACT 2011),(II) THAT MAY REASONABLY BE REGARDED AS ANALOGOUS TO, OR WITHIN THE SPIRIT OF, ANY PURPOSES FALLING WITHIN ANY OF SUB-CLAUSES (A) TO (L) OR SUB-CLAUSE (I), OR(III) THAT MAY REASONABLY BE REGARDED AS ANALOGOUS TO, OR WITHIN THE SPIRIT OF, ANY PURPOSES WHICH HAVE BEEN RECOGNISED, UNDER THE LAW RELATING TO CHARITIES IN ENGLAND AND WALES, AS FALLING WITHIN SUB-CLAUSE (II) OR THIS SUB-CLAUSE.

**Activities:** No unsolicited requests are accepted. We have broad charitable objects but for now we have decided that we will only make awards to charities registered in England and Wales. When we were first formed we only worked with a well respected charity (Virgin Money Foundation) but we now make our own grants directly.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-05-18	£12,478	£13,659	-	-
2024-05-18	£36,111	£11,072	-	-
2023-05-18	£7,384	£9,037	-	-
2022-05-18	£757	£12,184	-	-
2021-05-18	£30,419	£22,977	-	-

## Trustees

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Name	Role	Appointed
ADAM CLEAL	Chair	2017-05-19
HARRIET CLEAL		2017-05-19
NOREEN CLEAL		2017-05-19

**CLAY HILL CHARITABLE TRUST**

England & Wales - Charity number 1173674

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# Accounts

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## Trustees' Annual Report for the period

From 19 May, 2023      Period start date    To 18 May, 2024      Period end date

Charity name:      **CLAY HILL CHARITABLE TRUST**

Charity registration number:    **1173674**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Trust Deed for the charity (dated 19 May, 2017) contains wide charitable aims so that the Trust is able to provide awards to advance all charitable purposes according to the laws of England and Wales as the trustees see fit, including all charitable objects as set out in section 3 of the Charities Act 2011.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Trust currently only provides financial awards to charities registered with the Charity Commission for England and Wales.</p> <p>The only expenses incurred by the Trust during the year were third party bank management charges and the platform fees charged by its investment manager. The Trustees do not receive any payments, salaries nor claim any expenses.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Confirmed. The Trustees have due regard to the guidance issued by the Charity Commission on public benefit.

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust has donated funds on an unencumbered basis to charity registered with the Charity Commission for England and Wales.

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust (charity) had no debts which fell due and had substantial cash and equity funds at all times during and also at the end of the accounting year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust (charity) does not have nor need a policy on reserves. It only distributes capital out of its cash and equity funds to charities registered as charities by the Charity Commission of England and Wales. It does not have any paid employees, nor any debts.
Amount of reserves held	Para 1.22	None.
Reasons for holding zero reserves	Para 1.22	The Trust keeps a cash float with its bank and the balance of its funds are held by an independent investment manager, split between an equity fund and a bond fund, with some additional cash. All of the funds held by the investment manager are capable of being converted into cash at short notice to meet the Trust's commitments for charitable awards. The investments are made on a conservative basis, are subject to regular reviews and the Trust has effective systems to help to mitigate against risks.
Details of fund materially in deficit	Para 1.24	None. There are no deficits.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are none.

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 19 May, 2017.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	It is a charitable trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The existing trustees were appointed by the Trust Deed, New trustees will be appointed by the existing trustees.</p> <p>The original trustees are all legally trained, two being former solicitors and one being a qualified solicitor working at a major London firm of solicitors. The trustees are trained in the duties of trustees and are aware of the trustees' obligations to the Trust.</p> <p>Future trustees will be thoroughly briefed by the existing trustees on the Trust's requirements, its aims and the Trust's governance requirements, before becoming a new trustee.</p> <p>The Trust has a clear conflicts policy.</p> <p>There are no relationships between the trustees or the Trust with any related parties.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	

Relationship with any related parties	Para 1.51	
Other		

### Reference and Administrative details

Charity name	Clay Hill Charitable Trust
Other name the charity uses	None.
Registered charity number	1173674
Charity's principal address	11 Glebe Place, London SW3 5LB

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Cleal	Chair, Trustee		
2	Noreen Cleal	Trustee		
3	Harriet Cleal	Trustee		
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**Corporate trustees – names of the directors at the date the report was approved**

Director name		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	None.
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Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable.

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

Signature(s)	<i>Adam Cleal</i>	<i>Noreen Cleal</i>
Full name(s)	Adam Cleal	Noreen Cleal
Position (eg Secretary, Chair, etc)	Chair, Trustee	Trustee

Date 

20 November, 2024
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Receipts and payments accounts

For the period  
from

19/05/2023

To

18/05/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
INCOME FROM INVESTMENTS	35,661	-	-	35,661	7,384
INCOME FROM HL - EX GRATIA	450	-	-	450	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>36,111</b>	<b>-</b>	<b>-</b>	<b>36,111</b>	<b>7,384</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>36,111</b>	<b>-</b>	<b>-</b>	<b>36,111</b>	<b>7,384</b>
<b>A3 Payments</b>					
CHARITABLE DONATION	10,000	-	-	10,000	8,000
BANK/INVESTMENT FEES	1,072	-	-	1,072	1,037
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>11,072</b>	<b>-</b>	<b>-</b>	<b>11,072</b>	<b>9,037</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>11,072</b>	<b>-</b>	<b>-</b>	<b>11,072</b>	<b>9,037</b>
<b>Net of receipts/(payments)</b>	<b>25,039</b>	<b>-</b>	<b>-</b>	<b>25,039</b>	<b>- 1,653</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
<b>Cash funds this year end</b>	<b>25,039</b>	<b>-</b>	<b>-</b>	<b>25,039</b>	<b>- 1,653</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	BANK ACCOUNT	1,841	-	-
	PLATFORM CASH	611	-	-
		-	-	-
	<b>Total cash funds</b>	<b>2,452</b>	<b>-</b>	<b>-</b>

B2 Other monetary assets	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
	SECURITIES	237,222	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
				-
		-	-	
		-	-	
		-	-	
		-	-	

B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
				-
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	
		-	-	

B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
				-
		-		
		-		
		-		
		-		

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Adam Cleal</i>	ADAM CLEAL	20/11/2024
<i>Noreen Cleal</i>	NOREEN CLEAL	20/11/2024



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

CLAY HILL CHARITABLE TRUST

**On accounts for the year  
ended**

18 MAY, 2024

**Charity no  
(if any)**

1173674

**Set out on pages**

CC16a Annual Accounts (Receipts and Payments Accounts)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **18 / 05 / 2024**.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:** Nigel P Hopkins

**Date:** 26/11/24

**Name:** Nigel Hopkins

**Relevant professional  
qualification(s) or body  
(if any):**

Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales

**Address:** 18 Kings Road

St Albans

AL3 4TG

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**CLAY HILL CHARITABLE TRUST**

England & Wales - Charity number 1173674

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# Accounts

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# Trustees' Annual Report for the period

	Period start date			Period end date			
<b>From</b>	19	MAY	2020	<b>To</b>	18	MAY	2020

## Section A Reference and administration details

**Charity name** CLAY HILL CHARITABLE TRUST

**Other names charity is known by**  

**Registered charity number (if any)** 1173674

**Charity's principal address** 11 GLEBE PLACE  
LONDON  
   
   
**Postcode** SW3 5LB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Cleal	Chair, Trustee		
2	Noreen Cleal	Trustee		
3	Harriet Cleal	Trustee		
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Trust Deed dated 19 May, 2017
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	The existing trustees were appointed by the Trust Deed, New trustees will be appointed by the existing trustees.

**Additional governance issues (Optional information)**

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>	<p>The original trustees are all legally trained, two being former solicitors and one being a practising solicitor. The trustees are trained in the duties of trustees and are aware of the trustees' obligations to the Trust.</p> <p>Future trustees will be thoroughly briefed by the existing trustees on the Trust's requirements, its aims and the Trust's governance requirements, before becoming a new trustee.</p> <p>The Trust has a clear conflicts policy.</p> <p>There are no relationships between the trustees or the Trust with any related parties.</p> <p>The Trust keeps a cash float with its bank and the balance of its funds are held by an independent investment manager, split between an equity fund and a bond fund. All of the funds held by the investment manager are capable of being converted into cash at short notice to meet the Trust's commitments for charitable awards. The investments are made on a conservative basis, are subject to regular reviews and the Trust has effective systems to help to mitigate against risks.</p>
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**Section C Objectives and activities**

<p><b>Summary of the objects of the charity set out in its governing document</b></p>	<p>The Trust Deed contains wide charitable aims so that the Trust is able to provide awards to advance all charitable purposes according to the laws of England and Wales as the trustees see fit, including all charitable objects as set out in section 3 of the Charities Act 2011.</p>
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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trust has provided financial awards to charities registered in England and Wales with the Charity Commission for England and Wales where those charities have also been supported with financial awards provided by Virgin Money Foundation, which is a registered charity in part funded by the bank trading under the name of Virgin Money plc. The Trust has not provided financial awards to all of the charities supported by Virgin Money Foundation.

The only expenses incurred by the Trust during the year were bank management charges and the platform fees charged by its investment manager.

The trustees have due regard to the guidance on public benefit issued by the Charity Commission.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Regular meetings are held by the trustees, where they discuss the governance of the Trust, proposed awards and the process for approving those awards.

**Summary of the main achievements of the charity during the year**

Because of the Trust's arrangement with Virgin Money Foundation, the Trust does not currently accept unsolicited applications for charitable awards.

During the year under review the Trust awarded three charitable awards for a total aggregate amount of £21,838 to three charities all of which were and are registered in England and Wales with the Charity Commission for England and Wales.

In the opinion of the trustees the Trust, by making grants only to charitable organisations which are themselves for the benefit of the public, is fulfilling its own obligation to deliver public benefit in the furtherance of its object.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Trust operates as an award making charity and the trustees are able to commit funds towards approved awards. There are no restricted or designated funds within the Trust's endowment.

Because the Trust does not have any employees nor any financial commitments to third parties it does not currently need to maintain reserves. However, the trustees recognise that this might arise in the future.

### Details of any funds materially in deficit

None.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F



## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Adam Anthony Cleal	Noreen Cleal
Position (eg Secretary, Chair, etc)	Chair, Trustee	Trustee
Date	22 November, 2021	

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

<b>Report to the trustees/ members of</b>	Clay Hill Charitable Trust		
<b>On accounts for the year ended</b>	19 May 2020 to 18 May 2021	<b>Charity no (if any)</b>	1173674
<b>Set out on pages</b>	CC16a Annual Accounts (Receipts and Payments Accounts)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **18/05/21**.

### Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:** 15.12.21

**Name:** Robert Alexander

**Relevant professional qualification(s) or body (if any):** Chartered Accountant and member of the Institute of Chartered Accountants in England and Wales (membership number: 8980020)

**Address:** 10A Cambridge Road North  
London

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

None