

London Performing Academy of Music c.i.o

England & Wales · Charity number 1173667

Details

Other names LONDON PIANO MASTERS CIO

Status Registered

Legal form CIO

Registered 2017-07-04

Register [View on the Charity Commission register](#)

Contact

Address 13 Cherrywood
Hernhill
Faversham
Kent
ME13 9HX

Phone 07817791906

Email donation@lpmam.com

Website <http://www.lpmam.com/support/>

Activities

Objects: THE OBJECTIVE OF THE LONDON PIANO MASTERS CIO IS TO ADVANCE THE MUSIC EDUCATION FOR THE PUBLIC BENEFIT BY:- 1.PROVIDING MUSIC SCHOLARSHIPS FOR THE MOST ABLE STUDENTS, AS WELL AS DISADVANTAGED STUDENTS, OF THE LONDON PIANO MASTERS ACADEMY OF MUSIC AND MASTERCLASSES; 2. HIRING, LEASING, OR PURCHASING PREMISES FOR THE MUSICAL ACTIVITIES OF THE LONDON PIANO MASTERS ACADEMY OF MUSIC AND MASTERCLASSES;3. ARRANGING OR PROVIDING SPONSORSHIPS FOR MUSIC PROJECTS OF THE FACULTY AND STUDENTS OF THE LONDON PIANO MASTERS ACADEMY OF MUSIC. THIS INCLUDES: CD AND VIDEO RECORDING; PRODUCTION AND PUBLISHING; ARTIST PROMOTION AND PUBLICITY; ORGANISATION OF MUSIC FESTIVALS, CONCERTS AND COMPETITIONS;4. HELPING STUDENTS AND THE FACULTY IN BUYING OR HIRING THEIR CONCERT INSTRUMENTS; 5. CREATING AND EXPANDING THE SHEET MUSIC COLLECTION AT THE LIBRARY OF THE LONDON PIANO MASTERS ACADEMY OF MUSIC; 6. CREATING AND EXPANDING THE INSTRUMENT COLLECTION AT THE MUSEUM OF THE LONDON PIANO MASTERS ACADEMY OF MUSIC; AND7. PROMOTE A LIFELONG ENGAGEMENT WITH MUSIC THROUGH A COMPREHENSIVE PROGRAMME OF COMMUNITY OUTREACH AND CRIME PREVENTION ACTIVITIES INVOLVING MUSIC

Activities: Providing music scholarships for most able, as well as disadvantaged, students of the London Performing Academy of Music and Masterclasses Obtaining premises for the activities of the London Performing Academy of Music and Masterclasses Arranging and providing scholarships, assistance with obtaining instruments, and creating a music library

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£21,819	£21,785	-	-
2023-08-31	£107,180	£109,344	-	-
2022-08-31	£78,529	£76,349	-	-
2021-08-31	£0	£0	-	-
2020-08-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Dr STEFANIA PASSAMONTE PGDIP. RAM	Chair	2017-07-04
Dr LUIGI D'ARGENZIO		2017-07-04
Dr MARIA CHIARA COLONNELLI		2017-07-04
SEAN ROBERT RAINEY		2017-07-04

London Performing Academy of Music c.i.o

England & Wales - Charity number 1173667

Accounts

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
(A Charitable Incorporated Organisation)

Charity number: 1173667

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
TRUSTEES REPORT
AND
FINANCIAL STATEMENTS

for the YEAR ENDED 31 AUGUST 2024

**13 Cherrywood
Hernhill
Faversham
Kent
ME13 9HX**

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees Dr Stefania Passamonte (Chair)
Dr Maria Chiara Colonnelli
Dr Luigi D'Argenzio
Sean Robert Rainey

**Charity registered
number** 1173667

Registered office 13 Cherrywood
Hernhill –
Faversham Kent
ME13 9HX

Independent examiner David C Smith
of David Smith & Co
Accountants, 7
Grosvenor Gardens,
Victoria,
London,
SW1W 0AF



LONDON PERFORMING ACADEMY OF MUSIC

London Performing Academy of Music
UK Registered Company number: 11531378
UK Registered Charity number: 1173667
UK Register of Learning Providers: 10087207

London, 21st April 2025

Name: London Performing Academy of Music c.i.o.

Website: <http://www.lpmam.com/support/>

UK Registered Charity number: 1173667

UK Register of Learning Providers: 10087207

Funds raised to date: £207,528.51

Other sources of funding:

- BPI-British Phonographic Industry - Classical Committee Quiz £2880
- Lord Mayor Appeal ££2,144.11
- PPL - £9000 (paid the last day of the previous accountable year for the new year)
- Childwick Trust £15000
- Worshipful Company of World Traders £650
- Young Chef Young Waiter IRD £600
- London Performing Academy of Music Limited £500

Financial informations

Donation till August 2023: £185,709.40

Donations till August 2024: £21,819.11

Donation needed for the new academic year: £9000 scholarship for each Ukrainian refugee student

LPMAM c.i.o. TRUST REPORT

LPMAM C.I.O. is the charitable body supporting the students and educational activities of the London Performing Academy of Music (LPMAM).

On 22 February 2022, LPMAM was set to celebrate a new partnership with Ukrainian conservatoires through a series of concerts in Kyiv. This collaboration, established prior to the outbreak of war, uniquely positioned LPMAM to act swiftly when the invasion began. As the only conservatoire with an existing formal relationship, LPMAM was able to issue legal documentation enabling Ukrainian music students to claim military exemption and travel to the UK to continue their studies.

The President of LPMAM, who also serves as Chair of Trustees of LPMAM C.I.O., immediately took action to support these young musicians and preserve the cultural future of Ukraine. With the help of the conservatoire, exemption documents were secured, and the *LPMAM Ukrainian Student Refugee Scholarship Fund* was established to support talented students with travel costs and bursaries, enabling them to safely reach the UK and continue their musical education.

LPMAM has successfully brought **54 Ukrainian students to safety, 32 of whom** have been studying in London in person since May 2022. **We are pleased to report that 4 of**



these students graduated on 9 October 2023, marking a significant milestone in their personal and professional journeys.

All Ukrainian students who have arrived in the UK—and even those still awaiting visas after crossing the border—are receiving full-time tuition at LPMAM. Each student requires a bursary of **£9,000 per year** to continue their studies. This amount represents a specially capped *Ukrainian Refugee Enrolment Fee*, applicable to all LPMAM programmes, including postgraduate, advanced, and opera studies—despite the significantly higher instructional costs of those courses.

For context, standard UK conservatoire tuition fees are £9,000 for undergraduate and £13,000 for postgraduate programmes. International students typically pay £25,000 and £29,000 respectively. These higher fees help subsidise conservatoire operating costs that domestic fees alone cannot cover.

Because LPMAM does not yet have a physical campus, all bursary funding is directed entirely to the direct costs of education—covering tuition hours, purchasing instruments for students who arrived without them, and assisting with travel expenses for masterclasses and relocation to the UK. In addition, LPMAM's faculty operate on zero-hour contracts, allowing the institution to maximise resources and provide free tuition to students awaiting formal bursaries.

Scholarship and Donation Summary – Academic Year 2023/24

Total donations and scholarships received: **£21,319.11**

Donors include:

- Lord Mayor's Appeal
- BPI (British Phonographic Industry)
- PPL
- The Childwick Trust
- Worshipful Company of World Traders
- London Performing Academy of Music Limited
- Young Chef Young Waiter IRD
- Private individuals

Use of Scholarship Funding

The scholarship funding has been used primarily to:

- Cover tuition and enrolment fees for Ukrainian refugee students
- Support travel costs for one refugee student attending the Gala Concert and LPMAM's inaugural Graduation Ceremony (October 2023)
- Organise fundraising concerts, including performance fees and travel expenses for students
- Purchase graduation attire for students unable to afford it
- Buy a Hungarian study cello, complete with a travel case and bow, for student use during lessons and performances

Challenges and Outlook

Unfortunately, ongoing donor fatigue due to the prolonged conflict in Ukraine, combined with the rise of new humanitarian emergencies such as the war in Gaza, has led to a

significant decline in donations. Despite this, LPMAM remains fully committed to supporting its Ukrainian students and will continue campaigning for funding to sustain their education and safety.

Media Coverage (2023/24)

- [Gazzetta di Modena: Coverage of LPMAM Graduation](#)
- [BPI: Press release highlighting Graduation Ceremony and student stories](#)
- [RecordOfTheWeekNews - LPMAM graduation 2023](#)

Final Note

Each scholarship truly represents a life saved from war. As military exemptions in Ukraine are now contingent on students proving they are studying at LPMAM with secured funding, our work is not only educational—it is lifesaving. We will continue our mission to support these young musicians throughout their entire academic journey at LPMAM.



Dr Stefania Passamonte,
LPMAM Chair of Trustees

The Trustees
LPMAM charitable Incorporated organisation

LPMAM c.i.o

13 Cherrywood,
Hernhill - Faversham
Kent ME13 9HX
United Kingdom
Head Office: (+44)020 3290 2049

UK Registered charity number: 1173667

Just Giving link: <https://checkout.justgiving.com/c/3294906>

www.lpmam.com/support/

JustGiving link: You can help raise money for London Performing Academy of Music c.i.o by [donating online here](#).

JustGiving sends your donation straight to London Performing Academy of Music c.i.o and automatically reclaims Gift Aid if you are a UK taxpayer, so your donation is worth even more.

Thank you so much for your very kind support to our Humanitarian cause.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

Financial Statements

For the Year Ended 31st August 2024

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
<u>Income</u>						
Donations						
Bursary Grants	15,000	-	15,000	90,000	-	90,000
Donations and other gifts	6,319	-	6,319	12,580	-	12,580
Grant from LPAM Ltd	500	-	500	4,600	-	4,600
Charitable activities	-	-	-	-	-	-
Total income	<u>21,819</u>	<u>-</u>	<u>21,819</u>	<u>107,180</u>	<u>-</u>	<u>107,180</u>
<u>Expenditure</u>						
Charitable activities						
Student Fees	21,280	-	21,280	90,000	-	90,000
Student Bursaries	-	-	-	-	-	-
Sundry - musical instruments	-	-	-	2,836	-	2,836
Other Grants	-	-	-	12,578	-	12,578
Fundraising activities						
Concert expenses	505	-	505	622	-	622
Recording expenses	-	-	-	-	-	-
Travel expenses	-	-	-	3,308	-	3,308
	<u>21,785</u>	<u>-</u>	<u>21,785</u>	<u>109,344</u>	<u>-</u>	<u>109,344</u>
Other charitable costs						
General marketing	-	-	-	-	-	-
Total charitable expenditure	<u>21,785</u>	<u>-</u>	<u>21,785</u>	<u>109,344</u>	<u>-</u>	<u>109,344</u>
Excess of expenditure over income	34	-	34	(2,164)	-	(2,164)
Transfer between funds	-	-	-	-	-	-
Net movement in Funds	<u>34</u>	<u>-</u>	<u>34</u>	<u>(2,164)</u>	<u>-</u>	<u>(2,164)</u>
Total Funds brought forward	<u>16</u>	<u>-</u>	<u>16</u>	<u>2,180</u>	<u>-</u>	<u>2,180</u>
Total Funds carried forward	<u>50</u>	<u>-</u>	<u>50</u>	<u>16</u>	<u>-</u>	<u>16</u>

The notes on pages 3 - 5 form part of these financial statements.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

BALANCE SHEET
AS AT 31 AUGUST 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
Current assets				
Debtors	49		14	
Cash at bank and in hand	1		2	
	<u> </u>		<u> </u>	
		50		16
Creditors: amounts falling due within one year		-		-
		<u> </u>		<u> </u>
Net current assets		<u> </u>		<u> </u>
		50		16
		<u> </u>		<u> </u>
Funds				
Restricted funds		-		-
Unrestricted funds		50		16
		<u> </u>		<u> </u>
		50		16
		<u> </u>		<u> </u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small charity's regime.

The financial statements were approved and authorised for issue by the Trustees on 21st April 2025 and signed on their behalf by:

.....
Dr Stefania Passamonte
Chair of Trustees

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act.

The London Performing Academy of Music C I O meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The accounts have been drawn up on a going concern basis.

The charity is mainly reliant upon donations and grant income to raise revenue to meet future expenditure. The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis. This assumes that the charitable incorporated organisation (CIO) will be successful in its fundraising activities. The financial statements do not include any adjustments that would result if insufficient funds are raised. In formulating this assessment the Trustees have taken into consideration the impact of the global cost of living crisis on the charity's ability to raise funds.

1.3 Organisation Status

The charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the Trustees. In the event of the CIO being wound up, the liability in respect of the guarantee is limited to £5 per Trustee.

The registered address is 13 Cherrywood, Hernhill – Faversham, Kent, ME13 9HX.

1.4 Income

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services and facilities, including gifts in kind, are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donations received with imposed restrictions are classified as restricted funds.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with. Where grants awarded for specific concerts or events are received in advance of the performance, they are deferred so that concert and event costs align with related income.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (continued)

1.5 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements and are included in support costs.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors and provisions

Liabilities are recognized when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognized at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Trade and other creditors are recognized at the settlement amount after any trade discounts received. Accruals are valued based on the estimated amount to be paid.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income and Expenditure

Details of the income and expenditure are shown on the Statement of Financial Activities.

The Statement of Financial Activities includes all gains and losses recognized in the year.

All Income and Expenditure is derived from continuing activities.

4 Trustees' remuneration and benefits

No payments were made to the Trustees during the year.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

Independent Examiner's Report to the Trustees of London Performing Academy of Music C.I.O.

I report to the trustees on my examination of the financial statements of London Performing Academy of Music C.I.O. ('the charitable incorporated organization') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable incorporated organization, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ii. the financial statements do not accord with those records; or
- iii. the financial statements do not comply with the applicable concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David C Smith for
David Smith & Co
7 Grosvenor Gardens
Victoria
London
SW1W 0AF

Date: 23rd April 2025

London Performing Academy of Music c.i.o

England & Wales - Charity number 1173667

Accounts

**LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
(A Charitable Incorporated Organisation)**

Charity number: 1173667

**LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
TRUSTEES REPORT
AND
FINANCIAL STATEMENTS**

for the YEAR ENDED 31 AUGUST 2023

**13 Cherrywood
Hernhill
Faversham
Kent
ME13 9HX**

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2023

Trustees Dr Stefania Passamonte (Chair)
Dr Maria Chiara Colonnelli
Dr Luigi D'Argenzio
Sean Robert Rainey

**Charity registered
number** 1173667

Registered office 13 Cherrywood
Hernhill - Faversham
Kent
ME13 9HX

Independent examiner David C Smith
of David Smith & Co
Chartered Accountants
7 Grosvenor Gardens
Victoria
London
SW1W 0AF

London, 21st October 2023

Name: London Performing Academy of Music c.i.o.

Website: <http://www.lpmam.com/support/>

UK Registered Charity number: 1173667

UK Register of Learning Providers: 10087207

Funds raised to date: £185,709.40

Other sources of funding:

- Alfred und Anneliese Sutter-Stöttner Stiftung
- BRITs awards
- BPI-British Phonographic Industry
- Universal Music Group
- Andrea Bocelli Foundation
- PPL
- London Performing Academy of Music Limited

Financial informations

Donation till August 2022: £78,529.39

Donations till August 2023: £107,180.01

Donation needed for the new academic year: £9000 scholarship for each Ukrainian refugee student

LPMAM c.i.o. TRUST REPORT

LPMAM c.i.o. is the Charitable body providing support towards the students and the educational activities of the London Performing Academy of Music - LPMAM.

On 22nd February 2022, the London Performing Academy of Music was supposed to celebrate its new partnership with the Ukrainian Conservatoires with a series of concerts in Kyiv. Because their partnership preceded the war, LPMAM was the only conservatoire that could provide legal letters to request that music students be exempted from fighting and brought to London to complete their studies.

The LPMAM President, Chair of Trustees of the LPMAM c.i.o, set about helping those young people and preserving the musical future of Ukraine, helping organise military exemption document for the students, and set up the LPMAM Ukrainian Student Refugee Scholarship Fund, providing those gifted students funding to make the journeys to Britain and scholarship to continue their studies and learning as world class musicians.

So far, LPMAM has managed to bring 54 students to safety, 32 of which are have been studying physically in London since May 2022.

We have been providing full time tuition to all the students that have arrived in the UK so far and that have managed to cross the border from Ukraine and are still waiting for the UK Visa. These Ukrainian refugee students require bursaries of £9000 each to continue their studies at the London Performing Academy of Music. These are special Ukrainian Refugee Enrolment Fees, capped at £9000 for any programme offered by LPMAM (including postgraduate, advanced courses and Opera, despite the much higher teaching and academic resources required by those programmes*).

*The standard UK Conservatoire fees are £9000 for the undergraduate courses per year, £13,000 for postgraduate studies. The international fees are £25,000 for the undergraduate, and £29,000 for postgraduate. This is because, in the economy of the conservatoire, the international fees can help providing for what the UK fees cannot cover. As LPMAM does not have a campus yet, we are able to concentrate any bursary given towards the direct costs of the tuition of the students (paying the hours of direct teaching, buying the instrument for the students who left Ukraine without it and helping with travel expenses to the UK and to masterclasses abroad while waiting to be allowed to enter the UK). Please note that all teaching staff of LPMAM are on a zero-hour contract, thus helping in saving as much as possible for offering free tuition to all while waiting to receive a bursary for all.

During the Academic Year 2022/23 LPMAM has received donations and scholarships of a total of £107,180.01 from:

- The Childwick Trust
- The Andrea Bocelli Foundation
- the Brits Awards
- Universal Music Group
- BPI-British Phonographic Industry
- PPL
- London Performing Academy of Music Limited
- Private individuals

The scholarships funding were used for covering the conservatoire enrolment fees of the Ukrainian refugee students saved from the war. Despite managing to raise only 10 scholarships, we were able to stretch the funding towards the tuitions of all the Ukrainian students saved since February 2022.

We were also able to help funding the travel costs of the refugee students towards the UK or towards their concert/lessons locations if hosted far from London, organising Fundraising Concerts, buy the concert attire for the Ukrainian student, pay for the purchase of a flute, one electric keyboard with travel case, one trumpet mute, 3 bows, 2 double bass stools and one piano stool for our Ukrainian refugee students to use during their studies and performances.

To help raise more funding, we also set up a Just Giving account, which raised £629.90 in our first campaign.

Please find here some of the press coverage that the LPMAM c.i.o has received during the Academic Year 2022/23:

1. [ITV News](#) on 1 year anniversary of the Ukraine war.
2. [BBC1 News](#) and [BBC Three](#) on 1 year anniversary of the Ukraine war.
3. [London TV News](#) - Evening standard
4. [Channel 5 News](#) interviewing the very first students who arrived in London in May
5. [BBC1 News](#) about our performance at the PROMs 2022

8. [RAI](#) (both National and Regional news)

9. [London One Radio](#) (here the latest [interview one year later](#)), [Gazzetta di Modena](#) and [Londra.Italiani.it](#).

Each Scholarship is a life that we can save from the war, as military officials are now allowing young men to leave (or remain abroad) only on the condition of continuing their studies at LPMAM with a proven bursary.

So we will continue campaigning to help support these students throughout their entire course of studies at LPMAM.



Dr Stefania Passamonte,
LPMAM Chair of Trustees

The Trustees
LPMAM charitable Incorporated organisation

LPMAM c.i.o
13 Cherrywood,
Hernhill - Faversham
Kent ME13 9HX
United Kingdom
Head Office: (+44)020 3290 2049

UK Registered charity number: 1173667
Just Giving link: <https://checkout.justgiving.com/c/3294906>
www.lpmam.com/support/

JustGiving link: You can help raise money for London Performing Academy of Music c.i.o by [donating online here](#).

JustGiving sends your donation straight to London Performing Academy of Music c.i.o and automatically reclaims Gift Aid if you are a UK taxpayer, so your donation is worth even more.

Thank you so much for your very kind support to our Humanitarian cause.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant accounting information of which the charity's independent examiner is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

In preparing this report, the Trustees have taken advantage of the small charity exemptions provided by the SORP and FRS102.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

ACCOUNTS

31st August 2023

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
<u>Income</u>						
Donations						
Scholarship donations	90,000	-	90,000	-	-	-
Donations and other gifts	12,580	-	12,580	64,988	-	64,988
Grant from LPAM Ltd	4,600	-	4,600	13,541	-	13,541
Charitable activities	-	-	-	-	-	-
Total income	107,180	-	107,180	78,529	-	78,529
<u>Expenditure</u>						
Charitable activities						
Student Fees	90,000	-	90,000	64,350	-	64,350
Student Bursaries	-	-	-	4,966	-	4,966
Sundry - musical instruments	2,836	-	2,836	988	-	988
Other Grants	12,578	-	12,578	-	-	-
Fundraising activities						
Concert expenses	622	-	622	3,795	-	3,795
Recording expenses	-	-	-	2,250	-	2,250
Travel expenses	3,308	-	3,308	-	-	-
	109,344	-	109,344	76,349	-	76,349
Other charitable costs						
General marketing	-	-	-	-	-	-
Total charitable expenditure	109,344	-	109,344	76,349	-	76,349
Excess of expenditure over income	(2,164)	-	(2,164)	2,180	-	2,180
Transfer between funds	-	-	-	-	-	-
Net movement in Funds	(2,164)	-	(2,164)	2,180	-	2,180
Total Funds brought forward	2,180	-	2,180	-	-	-
Total Funds carried forward	16	-	16	2,180	-	2,180

The notes on pages 3 - 5 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
Current assets				
Debtors	-		2,180	
Cash at bank and in hand	2		-	
	<hr/>		<hr/>	
		2		2,180
Creditors: amounts falling due within one year		14		-
		<hr/>		<hr/>
Net current assets		16		2,180
		<hr/> <hr/>		<hr/> <hr/>
Funds				
Restricted funds		-		-
Unrestricted funds		16		2,180
		<hr/>		<hr/>
		16		2,180
		<hr/> <hr/>		<hr/> <hr/>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small charity's regime.

The financial statements were approved and authorised for issue by the Trustees on 21st October 2023 and signed on their behalf by:

.....
Dr Stefania Passamonte
Chair of Trustees

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act.

The Telling meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

The charity is mainly reliant upon donations and grant income to raise revenue to meet future expenditure. The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis. This assumes that the charitable incorporated organisation (CIO) will be successful in its fundraising activities. The financial statements do not include any adjustments that would result if insufficient funds are raised. In formulating this assessment the Trustees have taken into consideration the impact of the global cost of living crisis on the charity's ability to raise funds.

1.3 Organisation Status

The charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the Trustees. In the event of the CIO being wound up, the liability in respect of the guarantee is limited to £5 per Trustee.

The registered address is 13 Cherrywood, Hernhill – Faversham, Kent, ME13 9HX.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services and facilities, including gifts in kind, are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donations received with imposed restrictions are classified as restricted funds.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with. Where grants awarded for specific concerts or events are received in advance of the performance, they are deferred so that concert and event costs align with related income.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements and are included in support costs.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors and provisions

Liabilities are recognized when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognized at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Trade and other creditors are recognized at the settlement amount after any trade discounts received. Accruals are valued based on the estimated amount to be paid.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income and Expenditure

Details of the income and expenditure are shown on the Statement of Financial Activities.

The Statement of Financial Activities includes all gains and losses recognized in the year.

All Income and Expenditure is derived from continuing activities.

4. Trustees' remuneration and benefits

No payments were made to the Trustess during the year.

Independent Examiner's Report to the Trustees of London Performing Academy of Music C.I.O.

I report to the trustees on my examination of the financial statements of London Performing Academy of Music C.I.O. ('the charitable incorporated organization') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable incorporated organization, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ii. the financial statements do not accord with those records; or
- iii. the financial statements do not comply with the applicable concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David C Smith FCA for
David Smith & Co
7 Grosvenor Gardens
Victoria
London
SW1W 0AF

Date: 21st October 2023

London Performing Academy of Music c.i.o

England & Wales - Charity number 1173667

Accounts

**LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
(A Charitable Incorporated Organisation)**

Charity number: 1173667

**LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
TRUSTEES REPORT
AND
FINANCIAL STATEMENTS**

for the YEAR ENDED 31 AUGUST 2022

**13 Cherrywood
Hernhill
Faversham
Kent
ME13 9HX**

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.
(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,
ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2022

Trustees Dr Stefania Passamonte (Chair)
Dr Maria Chiara Colonnelli
Dr Luigi D'Argenzio
Sean Robert Rainey

**Charity registered
number** 1173667

Registered office 13 Cherrywood
Hernhill - Faversham
Kent
ME13 9HX

Independent examiner David C Smith
of David Smith & Co
Chartered Accountants
7 Grosvenor Gardens
Victoria
London
SW1W 0AF

London, 17th May 2023

LPMAM c.i.o. TRUST REPORT

LPMAM c.i.o. is the Charitable body providing support towards the students and the educational activities of the London Performing Academy of Music - LPMAM.

LPMAM started its Academic Year 2021/22 with exciting international events and partnerships with renowned Music Institutions and Universities, among which the Tchaikovsky Conservatoire in Kyiv and Kharkiv University of the Arts in Ukraine.

On 22nd February 2022 a delegation of LPMAM professors was due to fly to Kyiv for a week of concerts and masterclasses in collaboration with Moscow, Kharkiv and London... Their flights were cancelled the day before, but they have been in close contact with our Ukrainian colleagues and students every day since then.

Because the LPMAM partnership with the Ukrainian conservatoires preceded the war, LPMAM was the only conservatoire that could provide legal letters to request that music students be exempted from fighting and brought to London to complete their studies. The LPMAM President, Chair of Trustees of the LPMAM c.i.o. set about helping those young people and preserving the musical future of Ukraine, helping organise military exemption document for the students, and enabling the young musicians to journey through Europe while waiting for their visa before finally arriving in the UK.

As a Liveryman of the Educators and Council member of BPI- British Phonographic Industry, the LPMAM Chair of Trustees was able to receive the support from the Educators and the UK Music Industry in finding homes for the students through the Home for Ukraine scheme, offering a space for regular performance and practice. She also set up the LPMAM Ukrainian Student Refugee Scholarship Fund, providing gifted students funding to make the journeys to Britain and scholarship to continue their studies and learning as world class musicians.

So far, LPMAM has managed to bring 54 students to safety, 34 of which are already studying physically in London. We've had tremendous help so far, but we are still in desperate need for more help to cover the tuitions of all our Ukrainian refugee students, as they are all studying with us both physically and online.

We have been providing full time tuition to all the students that have arrived in the UK so far and that have managed to cross the border from Ukraine and are still waiting for the UK Visa. These Ukrainian refugee students require bursaries of £9000 each to continue their studies at the London Performing Academy of Music. These are special Ukrainian Refugee Enrolment Fees, capped at £9000 for any programme offered by LPMAM (including postgraduate, advanced courses and Opera, despite the much higher teaching and academic resources required by those programmes*).

*The standard UK Conservatoire fees are £9000 for the undergraduate courses per year, £13,000 for postgraduate studies. The international fees are £25,000 for the undergraduate, and £29,000 for postgraduate. This is because, in the economy of the conservatoire, the international fees can help providing for what the UK fees cannot cover. As LPMAM does not have a campus yet, we are able to concentrate any bursary given towards the direct costs of the tuition of the students (paying the hours of direct teaching, buying the instrument for the students who left Ukraine without it and helping with travel expenses to the UK and to masterclasses abroad while waiting to be allowed to enter the UK). Please note that all teaching staff of LPMAM are on a zero-hour contract, thus helping in saving as much as possible for offering free tuition to all while waiting to receive a bursary for all.

During the Academic Year 2021/22 LPMAM has received donations and scholarships of a total of £78,529.39 from:

- the Carne Trust
- the Alfred und Anneliese Sutter-Stöttner Stiftung- scholarships for 4 Ukrainian students and one Russian student
- BPI-British Phonographic Industry
- Private individuals

The scholarships funding were used for covering conservatoire enrolment fees of the disadvantaged students for the academic year 2021/22.

Since the classes were disrupted by the war, we were able to stretch the funding towards the tuitions of all the Ukrainian students saved since February 2022.

We were also able to help funding the travel costs of the refugee students towards the UK or towards masterclass locations, organising Fundraising Concerts (including printing brochures, catering, filming, hiring the location, producing NFTs to be auctioned at the event), pay for the purchase of an electric violin for one of the refugee students.

To help raise more funding, we set up a Just Giving account, which raised £629.90 in our first campaign.

Please find here some of the press coverage that the LPMAM c.i.o has received during the Academic Year 2021/22:

1. [Channel 5 News](#) interviewing the very first students who arrived in London in May
2. [ITV News](#) interviewing two of our Ukrainian refugee students at their new home in Tonbridge
3. [Daily Express](#) on our violinist student performing for the Jubilee Concert in Berkhamstead
4. Women's Radio Station, radio interview of the Ukrainian students since the very beginning of the war ([Lalita](#), [Ernest&Marina](#), [Yuliia](#), [Natalia](#), [Lola](#))
5. [RAI](#) (both National and Regional news)
6. [London One Radio](#), [Gazzetta di Modena](#) and [Londra.Italiani.it](#).
7. the blog written by the LPMAM Chair of Trustees for BPI, shared by the Musician Union and the Ivors Academy, allowing us to start matching students with members of the music industry to sponsor them: [BPI Blog](#)
8. [the Guardian](#) about one of our 17 years old students still waiting for their visa ([Here](#) is a video of Anastasia performing, recorded for our NFT auction at Drapers Hall back in May)
9. Our student interviewed by the [Japanese Press NHK](#) (equivalent of BBC).

Each Scholarship is a life that we can save from the war, as military officials are now allowing young men to leave (or remain abroad) only on the condition of continuing their studies at LPMAM with a proven bursary.
So we will continue campaigning to help support these students throughout their entire course of studies at LPMAM.



Dr Stefania Passamonte,
LPMAM Chair of Trustees

The Trustees
LPMAM charitable Incorporated organisation

LPMAM c.i.o
13 Cherrywood,
Hernhill - Faversham
Kent ME13 9HX
United Kingdom
Head Office: (+44)020 3290 2049

UK Registered charity number: 1173667
Just Giving link: <https://checkout.justgiving.com/c/3294906>
www.lpmam.com/support/

JustGiving link: You can help raise money for London Performing Academy of Music c.i.o by [donating online here](#).

JustGiving sends your donation straight to London Performing Academy of Music c.i.o and automatically reclaims Gift Aid if you are a UK taxpayer, so your donation is worth even more.

Thank you so much for your very kind support to our Humanitarian cause.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant accounting information of which the charity's independent examiner is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

In preparing this report, the Trustees have taken advantage of the small charity exemptions provided by the SORP and FRS102.

LONDON PERFORMING ACADEMY OF MUSIC C.I.O.

ACCOUNTS

31st August 2022

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
<u>Income</u>						
Donations						
Donations and gifts	64,988	-	64,988	-	-	-
Grant from LPAM Ltd	13,541	-	13,541	-	-	-
Charitable activities	-	-	-	-	-	-
Total income	78,529	-	78,529	-	-	-
<u>Expenditure</u>						
Charitable activities						
Student Fees	64,350	-	64,350	-	-	-
Student Bursaries	4,966	-	4,966	-	-	-
Sundry - musical instrument	988	-	988	-	-	-
Fundraising activities						
Concert expenses	3,795	-	3,795	-	-	-
Recording expenses	2,250	-	2,250	-	-	-
	76,349	-	76,349	-	-	-
Other charitable costs						
General marketing	-	-	-	-	-	-
Total charitable expenditure	76,349	-	76,349	-	-	-
Excess of income over expenditure	2,180	-	2,180	-	-	-
Transfer between funds	-	-	-	-	-	-
Net movement in Funds	2,180	-	2,180	-	-	-
Total Funds brought forward	-	-	-	-	-	-
Total Funds carried forward	2,180	-	2,180	-	-	-

The notes on pages 3 - 5 form part of these financial statements.

BALANCE SHEET
AS AT 31 AUGUST 2022

	<u>2022</u>		<u>2021</u>	
	£	£	£	£
Current assets				
Debtors	2,180		-	
Cash at bank and in hand	-		-	
	<u> </u>		<u> </u>	
		2,180		-
Creditors: amounts falling due within one year		<u> </u>		<u> </u>
		-		-
Net current assets		<u> </u>		<u> </u>
		2,180		-
		<u> </u>		<u> </u>
Funds				
Restricted funds		-		-
Unrestricted funds		2,180		-
		<u> </u>		<u> </u>
		2,180		-
		<u> </u>		<u> </u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small charity's regime.

The financial statements were approved and authorised for issue by the Trustees on 17th May 2023 and signed on their behalf by:

Dr Stefania Passamonte
Chair of Trustees

Charity number: 1173667

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act.

The Telling meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going Concern

The charity is mainly reliant upon donations and grant income to raise revenue to meet future expenditure. The Trustees consider that it is appropriate to prepare the financial statements on a going concern basis. This assumes that the charitable incorporated organisation (CIO) will be successful in its fundraising activities. The financial statements do not include any adjustments that would result if insufficient funds are raised. In formulating this assessment the Trustees have taken into consideration the impact of the global cost of living crisis on the charity's ability to raise funds.

1.3 Organisation Status

The charity is a Charitable Incorporated Organisation (CIO). The members of the CIO are the Trustees. In the event of the CIO being wound up, the liability in respect of the guarantee is limited to £5 per Trustee.

The registered address is 13 Cherrywood, Hernhill – Faversham, Kent, ME13 9HX.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services and facilities, including gifts in kind, are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Donations received with imposed restrictions are classified as restricted funds.

Revenue grants are credited as incoming resources when they are receivable provided conditions for receipt have been complied with. Where grants awarded for specific concerts or events are received in advance of the performance, they are deferred so that concert and event costs align with related income.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements and are included in support costs.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors and provisions

Liabilities are recognized when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognized at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

Trade and other creditors are recognized at the settlement amount after any trade discounts received. Accruals are valued based on the estimated amount to be paid.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortized cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Income and Expenditure

Details of the income and expenditure are shown on the Statement of Financial Activities.

The Statement of Financial Activities includes all gains and losses recognized in the year.

All Income and Expenditure is derived from continuing activities.

4. Trustees' remuneration and benefits

No payments were made to the Trustess during the year.

Independent Examiner's Report to the Trustees of London Performing Academy of Music C.I.O.

I report to the trustees on my examination of the financial statements of London Performing Academy of Music C.I.O. ('the charitable incorporated organization') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of a charitable incorporated organization, you are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- i. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- ii. the financial statements do not accord with those records; or
- iii. the financial statements do not comply with the applicable concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David C Smith FCA for
David Smith & Co
7 Grosvenor Gardens
Victoria
London
SW1W 0AF

Date: 30 May 2023

London Performing Academy of Music c.i.o

England & Wales - Charity number 1173667

Accounts



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 1 st	Month September	Year 2020		Day 31 st	Month August	Year 2021

Section A Reference and administration details

Charity name

London Performing Academy of Music C.I.O.

Other names charity is known by

LPMAM C.I.O.

Registered charity number (if any)

1173667

Charity's principal address

13 Cherrywood
Hernhill
Faversham, Kent
Postcode ME13 9HX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stefania Passamonte			
2	Chiara Colonnelli			
3	Luigi D'Argenzio			
4	Sean Rainey			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Incorporated as Charitable Incorporated Organisation

How the charity is constituted
(eg. trust, association, company)

CIO

Trustee selection methods
(eg. appointed by, elected by)

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The C.I.O. has not commenced to operate

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Providing music scholarships for most able, as well as disadvantaged, students of the London Piano Masters and London Performing Academy of Music and Masterclasses, obtaining premises for the activities of the London Piano Masters and London Performing Academy of Music and Masterclasses.
Arranging and providing scholarships, assistance with obtaining instruments, and creating a music library.

There have not yet been any Activities, but the Trustees are aware of, and will fully comply with their need to have a regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

A large, empty rectangular box with a thin black border, occupying the majority of the page. It is intended for the user to provide a summary of the charity's main achievements during the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

No policy has yet been established by the Trustees.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stefania Passamonte	
Position (eg Secretary, Chair, etc)	Chair	
Date	21 st July 2022	

London Performing Academy of Music c.i.o

England & Wales - Charity number 1173667

Accounts



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	1st	September	2019		31st	August	2020

Section A Reference and administration details

Charity name London Performing Academy of Music C.I.O.

Other names charity is known by LPMAM C.I.O.

Registered charity number (if any) 1173667

Charity's principal address 35 Monnery Road
 London
Postcode N19 5SA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stefania Passamonte			
2	Chiara Colonnelli			
3	Luigi D'Argenzio			
4	Sean Rainey			
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Incorporated as Charitable Incorporated Organisation
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>The C.I.O. has not yet commenced to operate</p>
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Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p>	<p>Providing music scholarships for most able, as well as disadvantaged, students of the London Piano Masters and London Performing Academy of Music and Masterclasses Obtaining premises for the activities of the London Piano Masters and London Performing Academy of Music and Masterclasses. Arranging and providing scholarships, assistance with obtaining instruments, and creating a music library.</p>
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There have not been yet any Activities, but the Trustees are aware of, and will fully comply with their need to have a regard to the guidance issued by the Charity Commission on public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

No activities have yet taken place.

Section E

Financial review

Brief statement of the charity's policy on reserves

No policy has yet been established by the Trustees

Details of any funds materially in deficit

No deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Stefania Passamonte

Position (eg Secretary, Chair, etc)

Chair

Date

08th March 2021