

REGISTERED COMPANY NUMBER: CE011206 (England and Wales)
REGISTERED CHARITY NUMBER: 1173663

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
EPPING GREEN CHAPEL

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

EPHING GREEN CHAPEL

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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EPHING GREEN CHAPEL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE011206 (England and Wales)

Registered Charity number

1173663

Registered office

The Manse
Epping Green
Epping
Essex
CM16 6PU

Trustees

Ms. J.C. Walker
Rev P.R. Walker
Mrs A Hlongwa
P English
A Mortlock
D Walkling

Independent Examiner

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

Approved by order of the board of trustees on 18th June 2023 and signed on its behalf by:

Rev P.R. Walker - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EPHING GREEN CHAPEL

Independent examiner's report to the trustees of Epping Green Chapel ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Natalie Floyd, ACA

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

18th June 2023

EPHING GREEN CHAPEL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Incoming resources		<u>29,768</u>	<u>-</u>	<u>29,768</u>	<u>31,746</u>
EXPENDITURE ON					
Charitable activities					
General		<u>24,504</u>	<u>-</u>	<u>24,504</u>	<u>23,234</u>
Other		<u>21,252</u>	<u>-</u>	<u>21,252</u>	<u>4,991</u>
Total		<u>45,756</u>	<u>-</u>	<u>45,756</u>	<u>28,225</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	6	<u>(15,988)</u> <u>7,215</u>	<u>-</u> <u>(7,215)</u>	<u>(15,988)</u> <u>-</u>	<u>3,521</u> <u>-</u>
Net movement in funds		<u>(8,773)</u>	<u>(7,215)</u>	<u>(15,988)</u>	<u>3,521</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>60,212</u>	<u>8,873</u>	<u>69,085</u>	<u>65,564</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>51,439</u></u>	<u><u>1,658</u></u>	<u><u>53,097</u></u>	<u><u>69,085</u></u>

The notes form part of these financial statements

EPPING GREEN CHAPEL

BALANCE SHEET
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	5,772	-	5,772	-
CURRENT ASSETS					
Cash at bank and in hand		45,667	1,658	47,325	69,085
NET CURRENT ASSETS		<u>45,667</u>	<u>1,658</u>	<u>47,325</u>	<u>69,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>51,439</u>	<u>1,658</u>	<u>53,097</u>	<u>69,085</u>
NET ASSETS		<u>51,439</u>	<u>1,658</u>	<u>53,097</u>	<u>69,085</u>
FUNDS	6				
Unrestricted funds				51,439	60,212
Restricted funds				<u>1,658</u>	<u>8,873</u>
TOTAL FUNDS				<u>53,097</u>	<u>69,085</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th June 2023 and were signed on its behalf by:

P.R. Walker - Trustee

The notes form part of these financial statements

EPHING GREEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Selection of accounting policies

Epping Green Chapel is a Charitable Incorporated Organisation with gross incomes of less than £250,000 and have elected to produce their annual accounts on a receipts and payments basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has received the funds.

Expenditure

Liabilities are recognised as expenditure as soon as the charity has made payment to that expenditure. Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

20% straight line.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

EPHING GREEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,443</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year to 31st December 2022 Rev Paul Walker received remuneration for his services as a pastor of £13,200 (2021 : £13,200). No trustee is remunerated for their services as a trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Incoming resources	<u>29,560</u>	<u>2,186</u>	<u>31,746</u>
EXPENDITURE ON			
Charitable activities			
General	23,234	-	23,234
Other	<u>4,991</u>	<u>-</u>	<u>4,991</u>
Total	<u>28,225</u>	<u>-</u>	<u>28,225</u>
NET INCOME	1,335	2,186	3,521
RECONCILIATION OF FUNDS			
Total funds brought forward	58,877	6,687	65,564
TOTAL FUNDS CARRIED FORWARD	<u>60,212</u>	<u>8,873</u>	<u>69,085</u>

EPHING GREEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>7,215</u>
DEPRECIATION	
Charge for year	<u>1,443</u>
NET BOOK VALUE	
At 31st December 2022	<u><u>5,772</u></u>
At 31st December 2021	<u><u>-</u></u>

6. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	60,212	(15,988)	7,215	51,439
Restricted funds				
General	8,873	-	(7,215)	1,658
TOTAL FUNDS	<u><u>69,085</u></u>	<u><u>(15,988)</u></u>	<u><u>-</u></u>	<u><u>53,097</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,768	(45,756)	(15,988)
TOTAL FUNDS	<u><u>29,768</u></u>	<u><u>(45,756)</u></u>	<u><u>(15,988)</u></u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	58,877	1,335	60,212
Restricted funds			
General	6,687	2,186	8,873
TOTAL FUNDS	<u><u>65,564</u></u>	<u><u>3,521</u></u>	<u><u>69,085</u></u>

EPPING GREEN CHAPEL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,560	(28,225)	1,335
Restricted funds			
General	2,186	-	2,186
TOTAL FUNDS	<u>31,746</u>	<u>(28,225)</u>	<u>3,521</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	58,877	(14,653)	7,215	51,439
Restricted funds				
General	6,687	2,186	(7,215)	1,658
TOTAL FUNDS	<u>65,564</u>	<u>(12,467)</u>	<u>-</u>	<u>53,097</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,328	(73,981)	(14,653)
Restricted funds			
General	2,186	-	2,186
TOTAL FUNDS	<u>61,514</u>	<u>(73,981)</u>	<u>(12,467)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022 (2021: £Nil), other than those already disclosed under trustees' remuneration and benefits.

EPHING GREEN CHAPEL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Incoming resources		
Chapel giving	27,176	29,360
Use of chapel	-	200
Donations for building fund	2,592	2,186
	<hr/> 29,768	<hr/> 31,746
Total incoming resources	29,768	31,746
 EXPENDITURE		
Charitable activities		
Pastor's remuneration	13,200	13,200
Visiting speakers / Men's breakfast	-	1,100
Rates and water	1,943	2,054
Licences and insurance	974	895
Light and heat	3,718	2,275
Telephone	1,074	1,023
Postage and stationery	239	243
Sundry expenses	1,374	2,039
Computer and office equipment	539	405
	<hr/> 23,061	<hr/> 23,234
 Other		
Pensions	1,800	1,050
Building costs	15,454	1,355
Contribution to missions	3,998	1,110
Accountancy	-	1,476
	<hr/> 21,252	<hr/> 4,991
 Support costs		
Other		
Plant and machinery	1,443	-
	<hr/> 45,756	<hr/> 28,225
Total resources expended	45,756	28,225
 Net (expenditure)/income	 (15,988)	 3,521

This page does not form part of the statutory financial statements