



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6 Apr 24 Period start date To 5 Apr 25 Period end date

Charity name: Grace Baptist Church Portsmouth

Charity registration number: 1173661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal object of the charity is the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. The charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Church conducts regular Sunday services of public worship, occasional special services, outreach activities to the community, prayer meetings. Activities are conducted under the direction of the church leadership and in accordance with the Constitution and the Rules and Regulations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning its activities for the year, the church members, leaders and trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	nil report
Policy on social investment including program related investment	Para 1.38	nil report
Contribution made by volunteers	Para 1.38	The work of the charity is significantly enabled by the voluntary work of church members and adherents.

Other		nil report
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the course of the year, Grace Baptist Church Portsmouth has: 1. Provided two public services of Christian worship every Sunday of the year. 2. Provided a weekly prayer meeting and Bible Study. 3. Held ad hoc meetings for mission support. 4. Initiated and sustained a weekly prayer meeting for the persecuted and suffering church worldwide. 5. Advanced the Christian faith by preaching at public services and by the Pastor's one-to-one studies for those approaching baptism or considering Christian commitment. 6. Nurtured believers in Christian conduct, conversation and character at periodic meetings. 7. Supported Christian evangelical missionary work at home and abroad by financial donations and prayer. 8. Maintained the premises of the church in proper and fit condition, and continued with detailed consultations within the church on a project of improvements and renovations. 9. Structured youth ministry has been placed in abeyance pending a strategy review. 10. Website, broadcasting online and digital piano improvements have enhanced church ministry.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	nil report
Performance of fundraising activities against objectives set	Para 1.41	nil report
Investment performance against objectives	Para 1.41	nil report

Other		nil report
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The expenditure over income remains consistent with the previous two years, namely around £9.5K. This is carefully covered by more than adequate savings, and with a financial plan managed throughout the year. The church remains a small financial operation and its healthy reserves shield it from potential declines in income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Church aims to maintain a reserve of 12 months' total expenditure judged by an average annual I/E statement. Reserves are to enable the Church to operate from a position of resilience where over 80% of the expenditure is committed to pastoral stipend and missionary giving, and to allow for fluctuations in gifts and offerings, as well as contingencies connected to building management and maintenance.
Amount of reserves held	Para 1.22	The church holds approx. £183,000 in reserves, because there is a planned building project to deliver without taking loans. Whilst currently in abeyance pending a strategic review of church operations, the building project remains a priority concern.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Tithes and offerings from members and adherents, and Gift Aid.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Funds are invested on behalf of the church by charities / companies competent to do so.
A description of the principal risks facing the charity	Para 1.46	nil report

Other		nil report
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Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution, supported by Rules and Regulations
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by members at the AGM under a process set out in the church Rules and Regulations.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	nil report
The charity's organisational structure and any wider network with which the charity works	Para 1.51	nil report
Relationship with any related parties	Para 1.51	nil report
Other		nil report

Reference and Administrative details

Charity name	Grace Baptist Church Portsmouth
Other name the charity uses	n/a
Registered charity number	1173661

Charity's principal address	46 Copnor Road Portsmouth Hampshire PO3 5AH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Evan Richards	Pastor		Grace Baptist Church Ports.
2	John Goodspeed	Treasurer/Deacon		Grace Baptist Church Ports.
3	Lui Jeet	Deacon		Grace Baptist Church Ports.
4	Andrew Gribbin	Deacon		Grace Baptist Church Ports.
5				
6				

Corporate trustees – names of the directors at the date the report was approved

Director name	n/a	
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Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Grace Baptist Charities Ltd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
	n/a	

Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Evan Paul Richards	Jeet Bong Lui
Position (eg Secretary, Chair, etc)	Pastor Chairman	Trustee Deacon

Date

29/1/2026

GRACE BAPTIST CHURCH PORTSMOUTH
Statement of account FY 2024/25

Revised & Printed

27/01/26

Faint italic or coloured figures in this statement are check sums you can ignore

INCOME				
Offerings			£39,222.96	<i>39279</i>
	Gift Aided	£22,123.56		<i>£20,194</i>
	GA small donations	£8,455.40		<i>£6,085</i>
	Other Offerings	£8,644.00		<i>£13,000</i>
Other Income		<i>£12,060.46</i>	£12,060.47	
	Gift Aid	£6,553.75		<i>£6,773</i>
	Investment Income	£2,396.72		<i>£2,013</i>
	Dedicated donations	£3,110.00		<i>250</i>
				<i>£415</i>
	TOTAL	<i>51,283.42</i>	£51,283.43	<i>£48,730.00</i>

EXPENDITURE				
Pastoral		<i>£44,157.56</i>	£44,157.56	<i>42431</i>
	Gross Pay	£39,900.00		<i>39511</i>
	Taxable Expenses	£300.00		<i>300</i>
	Pension Contribution	£2,394.00		<i>2370</i>
	Dedicated Anniversary Gift	£270.00		<i>250</i>
	Other Expenses	£232.60		<i>136</i>
	MS 365 subscript	£60.99		
	Laptop	£999.97		
Missionary Gifts		<i>£4,750.00</i>	£4,750.00	<i>5250</i>
	Grace Baptist Mission	£1,500.00		
	CCM(UK)	£1,000.00		
	OMF	£1,250.00		
	Casa Mea	£500.00		
	Slavic Gospel Association	£500.00		
	Dedicated Murfitts		£280.00	
	Dedicated OMF		£2,560.00	
	Christian Institute donation		£500.00	<i>500</i>

<u>Operating costs</u>			
Outreach			
Publicity (ET etc)	176.20		144
D2D tracts etc	426.50		277
Invitation Cards	50.00		
Web site			430
Visiting Preachers	1,899.23	1,899.23	2245
Insurance		1,144.77	1144
Purchases			
Replace Urn	54.99		
Cleaning materials	122.98		
Communion supplies	31.80		71
Vacuum cleaner	319.44		
Catering	150.00		50
New sign	240.00		
Safeguarding	118.00		30
CCLI	138.00		132
Gifts	48.97		150
Utilities	1,453.07	1,453.07	1,114.00
Water	91.12		89
Electricity	541.29		399
Gas	820.66		629
Building	411.77	411.77	4255
Fire Extinguishers	58.80		60
Boiler Check	180.00		90
Gas supply pipes	114.00		3636
Toilet locks *	58.97		
* 29.99 reiiimbursed in other income			
Broadcasting	817.14	817.14	704
Zoom subscription	155.88		144
PRS License	227.40		208
Broadband	373.87		352
MS365 subs	59.99		
GBC Ltd Investment charges	20.00		20
Hardship Fund	1,000.00		
Total		60,870.42	59327
	0.00	60,870.42	
<u>Excess of income over expenditure</u>		<u>-£9,587.0</u>	<u>£10,596</u>

ALLOCATION TO FUNDS				Carried
	Brought Forward	Income	Expenses	forward
General Fund	28,484.36	45,486.71	56,328.65	17,642.42
Building Fund	13,110.43	29.99	411.77	12,728.65
Quick Action/Hardship Fund	2,204.51	260.00	1,000.00	1,464.51
GBC Ltd Investment	63,035.33	2,396.72	20.00	65,412.05
In Trust/Transit (Dedicated)	0.00	3,110.00	3,110.00	0.00
	106,834.63	51,283.42	60,870.42	97,247.63
	TOTALS	106,834.63	51,283.42	60,870.42

ASSETS				
Cash	Coop bank account		31,835.58	£97,247.63
	Grace Baptist Charities		65,412.05	
Invested Funds	Capital		Values	
	Input	Units	05-Apr-24	05-Apr-25
CCLA (COIF)	£60,000.00	13118.72	68093	65098
Sarasin Growth	£20,000.00	19782.394	20772	20772
Buildings			Estimates	
	Church		200000 ??	
	17.42% 65 Dover Road		43,550.00	

From: Richard McMillan Bsc FCA
60 Southleigh Road, Havant, Hampshire, PO9 2QJ

To: Pastor Evan Richards
GBC Portsmouth Trustees and Members.

Grace Baptist Church Portsmouth Annual Accounts
FY ending 5th April 2025.

The above accounts have been examined by me and I am pleased to report that all the accounts were well presented, accurate and in order.

R McMillan

1/8/25