



Trustees' Annual Report for the period

Period start date
From 6th April 2023 To 5th April 2024
Period end date

Section A

Reference and administration details

Charity name

Grace Baptist Church Portsmouth

Other names charity is known by

GBCP

Registered charity number (if any)

1173661

Charity's principal address

46 Copnor Road

Portsmouth

Postcode

PO3 5AH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	EPT Richards	Pastor and Elder		Trustees are appointed by a meeting of the members of the charity,
2	JR Goodspeed	Treasurer & Deacon		
3	Jeet Bong Lui	Deacon		
4	A Gribbin	Deacon		
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
None	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
None		

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Rules and Regulations of Grace Baptist Church Portsmouth

How the charity is constituted
(eg. trust, association, company)

The church is governed as a Charitable Trust

Trustee selection methods
(eg. appointed by, elected by)

Deacons are appointed in accordance with the Constitution (Rules & regulations) at meetings of the members of the church.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The church is led by Elders who have spiritual oversight of the church and Deacons responsible for the day-to-day management and organisation of the church's programme

The Church maintains contact with like minded churches and is advised from time to time by the Association of Grace Baptist Churches and Grace Baptist Charities Ltd.

The Church considers risks at regular Leaders Meetings and Members meetings and regularly updates Risk assessments

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Church is constituted to worship God, proclaim the gospel, expound God's word, nurture believers in the faith, defend the faith, promote fellowship within the congregation, organise works of witness and service to be carried out by members of the congregation and support church planting and other missionary endeavours at home and overseas.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The church conducts regular Sunday Services of public worship, occasional special services, outreach activities to the community, prayer and other meetings.
All activities are conducted under the direction of the Members' business meetings and leadership and in accordance with the Rules and Regulations.

The Church members and leaders have taken due notice of guidance issued by the Charity Commission on public benefit

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Grant making. The church donates 10% of its income to Missionary endeavour at home and overseas and also from time to time donates to other charities e.g. The Disaster Emergency Fund.

Volunteers' contribution. The church's funds derive primarily from voluntary donations by members of the congregation. Details are contained in the associated CC16a.
Activities rely heavily on the input of members of the congregation.

Summary of the main achievements of the charity during the year

During the course of the year GBC Portsmouth has done the following.

1. Provided two public services of Christian worship every Sunday of the year.
2. Provided a weekly Bible Study and Prayer meeting.
3. Held a hoc meetings for Missions Support.
4. Held weekly meetings to pray for the suffering and persecuted church worldwide.
5. Advanced the Christian faith by preaching at public services and by the Pastor's one-to-one studies for those approaching baptism or considering Christian commitment.
6. Nurtured believers in Christian conduct, conversation and character at periodic meetings and by one-to one counselling.
7. Supported Christian evangelical missionary work at home and abroad by financial donations and prayers.
8. Ensured safety of all utilising the church's premises or involved in church activities by following Guidance and best practice concerning safety, fire prevention and safeguarding. Trustees regularly update themselves, refresh training, and promulgate guidance for members and other attendees.
9. Maintain the premises of the church in a proper and fit condition and continued to develop plans for its improvement and renovation.
10. Maintained a website, broadcast services and externally advertise its services and objectives.

Section E

Financial review

Brief statement of the charity's policy on reserves

The church seeks to have financial reserves to sustain its activities and to guard against sudden reduction of income.
It also seeks to build up funds to facilitate obtaining better premises that would enable wider activity in line with its constitution.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

As stated above income is primarily from members of the congregation. Small amounts arise from Gift Aid and interest on investments.

The main expenditure is the stipend paid to the church's Pastor.
As mentioned above 10% of the church's income is donated to Missionary endeavour and other charitable ends.
All other expenditure is in support of the key activities of the church.

Investments are held as reserves to cope with any future problems or opportunities. See above.

Section F

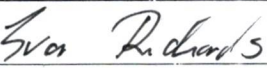
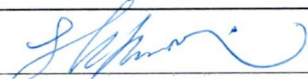
Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Evan Paul Thomas Richards	JEET BONG LUI
Position (eg Secretary, Chair, etc)	Pastor / chair.	Deacon
Date	26 / 9 / 2024	

GRACE BAPTIST CHURCH PORTSMOUTH

Statement of account 2023/24 FY

Revised & Printed

27/09/24

Faint italic or coloured figures in this statement are check sums you can ignore

INCOME				Last Year
Offerings	39,278.95	£39,278.95		
Gift Aided	£20,193.95			£22,381
GA small donations	£6,085.00			£10,015
Other Offerings	£13,000.00			£11,512
Gift Aid		6772.50		£6,634
Investment Income		£2,013.75		£854
In Trust		£250.00		
Other Income	£19,451.47	£415.22		£1,592
				£990
TOTAL	48,730.42	£48,730.42	£52,990.00	
				£0.00

Expenses

Pastoral	£0.00	£42,431.68	41620
Gross Pay	£39,511.02		37673
Taxable Expenses	£300.00		300
Pension Contribution	£2,370.66		2260
Anniversary Gift	£250.00		
Other Expenses			
Sabbatical travel		£136.00	829
Overpayment - 25/04/23		£3.80	

Missionary Gifts	£5,250.00	£5,250.00	9358
Grace Baptist Mission	£1,500.00		2400
CCM(UK)	£1,000.00		1846
OMF	£1,250.00		1800
Christian Institute	£500.00		1500
Casa Mea	£500.00		
Slavic Gospel Association	£500.00		

Operating costs

Outreach

Publicity (ET etc)		144.20	167
D2D tracts etc		277.00	340
Invitation Cards			80
Web site **		430.00	246
** 407.22 refunded			

Operating Costs			
	Visiting Preachers	2,245.00	2,245.00
	Insurance		1,143.79
	Catering		100.00
	Communion supplies		71.49
	Safeguarding		30.00
	CCLI		132.00
	Gifts		150.00
	Purchase Sec's harddrive		237.98
	Purchase table		70.79
	GBA registration		40.00
Utilities		1,114.20	1,114.20
	Water	88.53	
	Electricity	396.89	
	Gas	628.78	
Building		4,254.77	4,254.77
	Fire Extinguishers	59.76	
	NEST Thermostat	239.19	
	New side gate lock	24.85	
	Cleaning materials *	158.97	
	Boiler Check	90.00	
	Gas supply pipes	3,636.00	
	Heater Hire	46.00	
* £100 returned under other income:			
Broadcasting		703.87	703.87
	Zoom subscription	143.88	
	PRS License	207.60	
	Broadband	352.39	
GBC Ltd Investment charges			20.00
Refund offering on request			340.00

1295

1021

50

125

79

123

23

941

83

245

305

0

164

0

143

184

307

20

		Total	59,326.57	59753
		0.00	59,326.57	

Excess of income over expenditure**-£10,596.2****-£6,700****-£3,896.2**

ALLOCATION TO FUNDS				Carried forward
	Brought Forward	Income	Expenses	
General Fund	37,553.24	55,732.92	64,801.80	28,484.36
Building Fund	16,926.45	438.75	4,254.77	13,110.43
Quick Action/Hardship Fund	1,909.51	295.00	0.00	2,204.51
GBC Ltd Investment	61,041.58	2,013.75	20.00	63,035.33
In Trust/Transit (Restricted)	0.00	250.00	250.00	0.00
TOTALS	117,430.78	58,730.42	69,326.57	106,834.63
	117,430.78	58,730.42	69,326.57	106,834.63

ASSETS

Cash	Coop bank account	43,799.30	£106,834.63
	Grace Baptist Charities	63,035.33	

Invested Funds

	Capital	Units	Values	
	Input		at 5/04/23	at 5/04/24
CCLA (COIF)	£60,000.00	13118.72	£60,146.00	£68,093.00
Sarasin Growth	£20,000.00	19782.394	£18,987.00	£20,772.00

Buildings	Estimates
Church	200,000.00
17.42% 65 Dover Road	250,000.00

From: Richard McMillan Bsc FCA
60 Southleigh Road, Havant, Hampshire, PO9 2QJ

To: Pastor Evan Richards
GBC Portsmouth Trustees and Members.

Grace Baptist Church Portsmouth Annual Accounts
FY ending 5th April 2024.

The above accounts have been examined by me and I am pleased to report that all the accounts were well presented, accurate and in order.

R. McMillan

27/5/24