



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6 Apr 21 Period start date To 5 Apr 22 Period end date

Charity name: Grace Baptist Church Portsmouth

Charity registration number: 1173661

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal object of the charity is the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. The charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Church conducts regular Sunday services of public worship, occasional special services, outreach activities to the community, prayer meetings, youth meetings. Activities are conducted under the direction of the church leadership and in accordance with the Constitution and the Rules and Regulations.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	When planning its activities for the year, the church members, leaders and trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	nil report
Policy on social investment including program related investment	Para 1.38	nil report
Contribution made by volunteers	Para 1.38	The work of the charity is significantly enabled by the voluntary work of church members and adherents.

Other		nil report
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the course of the year, Grace Baptist Church Portsmouth has: 1. Provided two public services of Christian worship every Sunday of the year. 2. Provided a weekly prayer meeting and Bible Study. 3. Held ad hoc meetings for mission support. 4. Initiated and sustained a weekly prayer meeting for the persecuted and suffering church worldwide. 5. Advanced the Christian faith by preaching at public services and by the Pastor's one-to-one studies for those approaching baptism or considering Christian commitment. 6. Nurtured believers in Christian conduct, conversation and character at periodic meetings. 7. Supported Christian evangelical missionary work at home and abroad by financial donations and prayer. 8. Managed on-site and online meetings compliant with the Government's Covid rules and guidance, ensured safety of all, utilised a communications strategy, conducted regular risk assessments and published the plan on the website. 9. Maintained the premises of the church in proper and fit condition, and continued with detailed consultations within the church on a project of improvements and renovations. 10. Structured youth ministry has been placed in abeyance pending a strategy review. 11. Website, broadcasting online and digital piano improvements have enhanced church ministry.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	nil report
Performance of fundraising activities against objectives set	Para 1.41	nil report

Investment performance against objectives	Para 1.41	nil report
Other		nil report

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	A £33K legacy explains the rough in-year increase in income compared to the previous FY. Leaving to one side legacy income and non-expense outgoings such as newly invested monies, the church's income over expenditure is a little under £5K. Include legacy income and non-expense outgoings the I/E picture is approx. £93K/£77K. This is a sound position for a small church, using its income well against all necessary expenses and commitments. The church remains a small financial operation and its healthy reserves shield it from potential declines in income.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Church aims to maintain a reserve of 12 months' total expenditure judged by an average annual I/E statement. Reserves are to enable the Church to operate from a position of resilience where over 80% of the expenditure is committed to pastoral stipend and missionary giving, and to allow for fluctuations in gifts and offerings, as well as contingencies connected to building management and maintenance.
Amount of reserves held	Para 1.22	The church holds approx. £144,000 in reserves, because there is a planned building project to deliver without taking loans. Whilst currently in abeyance pending a strategic review of church operations, the building project remains a priority concern.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Tithes and offerings from members and adherents, and Gift Aid.
		Funds are invested on behalf of the church by Christian charities / companies competent to do so.

Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	nil report
Other		nil report

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution, supported by Rules and Regulations
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated Association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by members at the AGM under a process set out in the church Rules and Regulations.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	nil report
The charity's organisational structure and any wider network with which the charity works	Para 1.51	nil report
Relationship with any related parties	Para 1.51	nil report
Other		nil report

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Reference and Administrative details

Charity name	Grace Baptist Church Portsmouth
Other name the charity uses	n/a
Registered charity number	1173661
Charity's principal address	46 Copnor Road Portsmouth Hampshire PO3 5AH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Evan Richards	Pastor		Grace Baptist Church Ports.
2	Rupert Hollins	Secretary		Grace Baptist Church Ports.
3	John Goodspeed	Treasurer		Grace Baptist Church Ports.
4	Marc Schyrr			Grace Baptist Church Ports.
5	Lui Jeet			Grace Baptist Church Ports.
6	Andrew Gribbin			Grace Baptist Church Ports.

Corporate trustees – names of the directors at the date the report was approved

Director name	n/a	
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Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
Grace Baptist Charities Ltd		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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	n/a	
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Name of chief executive or names of senior staff members (Optional information)

n/a

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

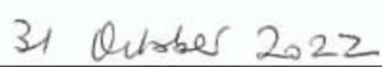
Other optional information

n/a

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Evan Paul Richards	Rupert Patrick Hollins
Position (eg Secretary, Chair, etc)	Pastor Chairman	Secretary Deacon
Date		



CHARITY COMMISSION
FOR ENGLAND AND WALES

Grace Baptist Church Portsmouth

1173661

Receipts and payments accounts

CC16a

For the period
from

06-Apr-21

To

05-Apr-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	43,985	-	-	43,985	-
Gift Aid	8,592	-	-	8,592	-
Investment Income	687	-	-	687	-
Legacy	33,829	-	-	33,829	-
Misc other income	3,370	-	-	3,370	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	90,463	-	-	90,463	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	90,463	-	-	90,463	-
A3 Payments					
Pastoral salary and expenses	37,394	-	-	37,394	-
Missionary donations	7,771	-	-	7,771	-
Outreach	779	-	-	779	-
Visiting preachers	1,634	-	-	1,634	-
Insurance	945	-	-	945	-
Purchase electric piano	1,062	-	-	1,062	-
Utilities	1,357	-	-	1,357	-
Building costs	910	-	-	910	-
Misc other expenses	4,977	-	-	4,977	-
Sub total	56,829	-	-	56,829	-
A4 Asset and investment purchases, (see table)					
Sarasin growth shares	20,000	-	-	20,000	-
	-	-	-	-	-
Sub total	20,000	-	-	20,000	-
Total payments	76,829	-	-	76,829	-
Net of receipts/(payments)	13,634	-	-	13,634	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	13,634	-	-	13,634	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Bank Account	83,987	-	-
	Grace Baptist Charities	60,208	-	-
		-	-	-
	Total cash funds	144,195	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

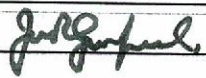
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets			-	-
			-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	CCLA (COIF) Growth fund	43,983	-	-
	Sarasin Growth shares	19,488	-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	T.R. GOODSPEED	1.6.2022

From: Richard McMillan BSc FCA
27 King Street, Emsworth, PO10 7AX

Pastor Evan Richards
GBC Portsmouth Trustees and Members.

Grace Baptist Church Portsmouth: Annual Accounts
FY ending 5th April 2022.

The above accounts have been examined by me and I am pleased to report that all the accounts were well presented, accurate, subject the observations below.

R. McMillan

1/9/22

Observations:

1. The April 22 value of the CCL:A investment should read £42,447 not £43,988.
2. Correction of the 'In Trust' income figure to £1450.
3. Concern that the church does not have back up should the treasurer be in any way incapacitated