

REGISTERED CHARITY NUMBER: 1173655

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2023
for
Beth Hamidrash Hagadol Synagogue Leeds**

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Beth Hamidrash Hagadol Synagogue Leeds

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for the Year Ended 30 September 2023**

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Beth Hamidrash Hagadol Synagogue Leeds

Report of the Trustees for the Year Ended 30 September 2023

The trustees present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to advance the Orthodox Jewish religion and faith for the public benefit by all or any of the following means:-

- to advance the Orthodox Jewish religion amongst Jewish people and the general public, in accordance with its doctrines by the celebration of divine services and other religious activities;
- to provide and maintain a synagogue for prayer and to further encourage the practice of Orthodox Judaism;
- to provide for the religious needs and spiritual growth of the members of the synagogue and to establish and maintain such institutions as may be required for this purpose in accordance with traditional Orthodox Jewish law;
- to do all such other things (consistent with the charitable character of the synagogue) as will further the attainment of the other objectives provided always that the activities shall be carried on in accordance with the principles of Orthodox Jewish law.

Activities

The activities of the charity, usually through its Rabbis and lay preachers include the provision of:-

- daily religious services with special arrangements for children on sabbaths and festivals.
- appropriate services for members celebrating marriages, Bar Mitzvahs and Bat Mitzvahs and other lifecycle events.
- services for all the festivals and high holy days.
- learning opportunities for the study of Torah and Jewish values.
- a burial ground and funeral services for members, non members and their families.

The charity also provides a regular social programme throughout the year addressing various age groups, as well as engaging in pastoral care according to members' needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provided physical religious services on a daily basis throughout the year. On weekdays, a live stream of services was offered for those who were either unable or unwilling to attend the building in person.

As an important role, the charity welcomed visits to the Synagogue from local schools. This gives pupils of other faiths an insight into the Orthodox Jewish religion and culture. Through this initiative the charity helps to reduce ignorance and antisemitism in the wider community.

FINANCIAL REVIEW

Financial position

During the year the charity incurred a deficit of £26,793 (2022 deficit £10,991) leaving reserves carried forward of £397,094 (2022 £423,887).

It is the charity's policy to try to maintain unrestricted funds, after deducting the book value of fixed assets at a level which equates to not less than six months' unrestricted expenditure so as to provide sufficient funds to cover normal running costs. It is considered that unrestricted funds were maintained at a reasonable level throughout the year.

The charity is funded principally by voluntary subscriptions and donations and these pay for the staffing and other facilities required to deliver the charity's objectives.

FUTURE PLANS

The charity plans to continue to provide the same services and facilities as have been supplied in the current year.

Beth Hamidrash Hagadol Synagogue Leeds

**Report of the Trustees
for the Year Ended 30 September 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, a Charitable Incorporated Organisation, is governed by its Articles and constitution.

Organisational structure

The management of the charity is vested in the trustees. There is an advisory council which provides feedback and acts as a sounding board for trustees. The trustees and most of the council are elected by the members at the Annual General Meeting.

Related parties

The charity wholly owns a subsidiary company, Street Lane Bakery Limited, which operates as a manufacturing baker and bakery retailer as well as operating a café on site.

Risk management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and/or procedures have been established to manage them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173655

Principal address

399 Street Lane
Leeds
LS8 6HQ

Trustees

M R Eaton
J M Straight
I Green
M H Port (appointed 15.12.22)
A Taylor (appointed 15.12.22)

Independent Examiner

Mr R Ormiston
Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Chief Executive Officer:

The day to day management of the charity is delegated by the trustees to the Chief Executive Officer, Deborah Selwyn.

THANK YOU TO FORMER TRUSTEE

Past President of the Synagogue and co-founder of the Street Lane Bakery, Leon Davidson, sadly passed away in May 2023. The Executive would like to express their gratitude for the unique and valuable contribution made by Leon through the various positions he held and for his tireless and visionary work. The executive would like to extend its condolences to Leon's extended family.

Approved by order of the board of trustees on 25 JUNE 2024 and signed on its behalf by:


.....
J M Straight - Trustee

**Independent Examiner's Report to the Trustees of
Beth Hamidrash Hagadol Synagogue Leeds**

Independent examiner's report to the trustees of Beth Hamidrash Hagadol Synagogue Leeds

I report to the charity trustees on my examination of the accounts of Beth Hamidrash Hagadol Synagogue Leeds (the Trust) for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R Ormiston
The Institute of Chartered Accountants in England and Wales

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Date:25 JUNE 2024.....

Beth Hamidrash Hagadol Synagogue Leeds

**Statement of Financial Activities
for the Year Ended 30 September 2023**

	Notes	Unrestricted fund £	Endowment fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		386,727	-	386,727	367,357
Charitable activities					
Incoming resources from charitable activities		48,734	-	48,734	67,660
Other trading activities	2	20,229	-	20,229	20,084
Investment income	3	608	-	608	32
Other income		28,950	-	28,950	14,306
Total		<u>485,248</u>	<u>-</u>	<u>485,248</u>	<u>469,439</u>
EXPENDITURE ON					
Costs of trading activities and fundraising		23,625	-	23,625	17,282
Charitable activities					
Costs of charitable activities		483,655	-	483,655	456,950
Governance costs		4,761	-	4,761	6,198
Total		<u>512,041</u>	<u>-</u>	<u>512,041</u>	<u>480,430</u>
NET INCOME/(EXPENDITURE)		(26,793)	-	(26,793)	(10,991)
RECONCILIATION OF FUNDS					
Total funds brought forward		405,582	18,305	423,887	434,878
TOTAL FUNDS CARRIED FORWARD		<u>378,789</u>	<u>18,305</u>	<u>397,094</u>	<u>423,887</u>

The notes form part of these financial statements

Beth Hamidrash Hagadol Synagogue Leeds

Balance Sheet 30 September 2023

	Notes	Unrestricted fund £	Endowment fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	6	381,412	-	381,412	377,189
Investments	7	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		381,413	-	381,413	377,190
CURRENT ASSETS					
Stocks	8	1	-	1	1
Debtors	9	27,584	-	27,584	19,047
Cash at bank and in hand		<u>65,805</u>	<u>18,305</u>	<u>84,110</u>	<u>125,777</u>
		93,390	18,305	111,695	144,825
CREDITORS					
Amounts falling due within one year	10	(48,663)	-	(48,663)	(46,866)
NET CURRENT ASSETS		<u>44,727</u>	<u>18,305</u>	<u>63,032</u>	<u>97,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		426,140	18,305	444,445	475,149
CREDITORS					
Amounts falling due after more than one year	11	(47,351)	-	(47,351)	(51,262)
NET ASSETS		<u>378,789</u>	<u>18,305</u>	<u>397,094</u>	<u>423,887</u>
FUNDS	13				
Unrestricted funds				378,789	405,582
Endowment funds				<u>18,305</u>	<u>18,305</u>
TOTAL FUNDS				<u>397,094</u>	<u>423,887</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J M Straight - Trustee

The notes form part of these financial statements

Beth Hamidrash Hagadol Synagogue Leeds

Notes to the Financial Statements for the Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Voluntary income is recognised on receipt.

Interest is included when receivable.

Incoming resources from charitable activities are recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost.

Depreciation is provided on plant and machinery on a straight line basis over 3 years.

Freehold property and Sifrei Torah are well maintained such that the trustees consider it unnecessary to make provision for depreciation in respect thereof.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

2. OTHER TRADING ACTIVITIES

	30.9.23 £	30.9.22 £
Bookshop income	664	809
Leisure club receipts	10,032	9,703
Calendar and BIMA magazine receipts	9,533	9,572
	<u>20,229</u>	<u>20,084</u>

3. INVESTMENT INCOME

	30.9.23 £	30.9.22 £
Deposit account interest	608	32
	<u>608</u>	<u>32</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	367,357	-	367,357
Charitable activities			
Incoming resources from charitable activities	67,660	-	67,660
Other trading activities	20,084	-	20,084
Investment income	32	-	32
Other income	14,306	-	14,306
Total	<u>469,439</u>	<u>-</u>	<u>469,439</u>
EXPENDITURE ON			
Costs of trading activities and fundraising	17,282	-	17,282
Charitable activities			
Costs of charitable activities	456,950	-	456,950
Governance costs	6,198	-	6,198
Total	<u>480,430</u>	<u>-</u>	<u>480,430</u>
NET INCOME/(EXPENDITURE)	(10,991)	-	(10,991)
RECONCILIATION OF FUNDS			
Total funds brought forward	416,573	18,305	434,878
TOTAL FUNDS CARRIED FORWARD	<u>405,582</u>	<u>18,305</u>	<u>423,887</u>

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2022	340,765	214,235	555,000
Additions	-	6,381	6,381
Disposals	-	(3,125)	(3,125)
	<u>340,765</u>	<u>217,491</u>	<u>558,256</u>
At 30 September 2023			
DEPRECIATION			
At 1 October 2022	-	177,811	177,811
Charge for year	-	2,158	2,158
Eliminated on disposal	-	(3,125)	(3,125)
	<u>-</u>	<u>176,844</u>	<u>176,844</u>
At 30 September 2023			
NET BOOK VALUE			
At 30 September 2023	<u>340,765</u>	<u>40,647</u>	<u>381,412</u>
At 30 September 2022	<u>340,765</u>	<u>36,424</u>	<u>377,189</u>

Fixed assets includes £35,000 for Sifrei Torah which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 October 2022 and 30 September 2023	<u>1</u>
NET BOOK VALUE	
At 30 September 2023	<u>1</u>
At 30 September 2022	<u>1</u>

The charity is the beneficial owner of 100% of the issued share capital of Street Lane Bakery Limited, a company that operates a bakery and café.

Advantage has been taken of the regulations which set aside the requirement to prepare consolidated accounts.

8. STOCKS

	30.9.23 £	30.9.22 £
Stocks	<u>1</u>	<u>1</u>

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.23	30.9.22	
	£	£	
Trade debtors	13,975	11,625	
Prepayments	13,609	7,422	
	<u>27,584</u>	<u>19,047</u>	
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.9.23	30.9.22	
	£	£	
Unsecured bounce back loan (see note 12)	5,081	6,250	
Trade creditors	23,511	21,046	
Other creditors and accruals	20,071	19,570	
	<u>48,663</u>	<u>46,866</u>	
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.9.23	30.9.22	
	£	£	
Unsecured bounce back loan (see note 12)	37,351	41,262	
Members' deposits	10,000	10,000	
	<u>47,351</u>	<u>51,262</u>	
12. LOANS			
An analysis of the maturity of loans is given below:			
	30.9.23	30.9.22	
	£	£	
Amounts falling due within one year on demand:			
Bank loans	<u>5,081</u>	<u>6,250</u>	
Amounts falling between one and two years:			
Bank loans - 1-2 years	<u>5,081</u>	<u>6,250</u>	
Amounts falling due between two and five years:			
Bank loans - 2-5 years	<u>15,242</u>	<u>18,750</u>	
Amounts falling due in more than five years:			
Repayable by instalments:			
Bank loan more than 5 years by Instalments	17,028	16,262	
13. MOVEMENT IN FUNDS			
	At	Net	At
	1.10.22	movement	30.9.23
	£	in funds	£
	£	£	£
Unrestricted funds			
General fund	405,582	(26,793)	378,789
Endowment funds			
Endowment fund	18,305	-	18,305
TOTAL FUNDS	<u>423,887</u>	<u>(26,793)</u>	<u>397,094</u>

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, Included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	485,248	(512,041)	(26,793)
TOTAL FUNDS	<u>485,248</u>	<u>(512,041)</u>	<u>(26,793)</u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	416,573	(10,991)	405,582
Endowment funds			
Endowment fund	18,305	-	18,305
TOTAL FUNDS	<u>434,878</u>	<u>(10,991)</u>	<u>423,887</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,439	(480,430)	(10,991)
TOTAL FUNDS	<u>469,439</u>	<u>(480,430)</u>	<u>(10,991)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	416,573	(37,784)	378,789
Endowment funds			
Endowment fund	18,305	-	18,305
TOTAL FUNDS	<u>434,878</u>	<u>(37,784)</u>	<u>397,094</u>

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2023**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	954,687	(992,471)	(37,784)
TOTAL FUNDS	<u>954,687</u>	<u>(992,471)</u>	<u>(37,784)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

Beth Hamidrash Hagadol Synagogue Leeds

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2023**

	Unrestricted funds £	Endowment funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Member contributions	310,655	-	310,655	307,677
Security levy	22,086	-	22,086	23,184
Community levy	6,594	-	6,594	7,288
Other donations	47,392	-	47,392	29,208
	<u>386,727</u>	<u>-</u>	<u>386,727</u>	<u>367,357</u>
Other trading activities				
Bookshop income	664	-	664	809
Leisure club receipts	10,032	-	10,032	9,703
Calendar and BIMA magazine receipts	9,533	-	9,533	9,572
	<u>20,229</u>	<u>-</u>	<u>20,229</u>	<u>20,084</u>
Investment income				
Deposit account interest	608	-	608	32
Charitable activities				
Cemetery and burial services	43,280	-	43,280	67,660
Grants	5,454	-	5,454	-
	<u>48,734</u>	<u>-</u>	<u>48,734</u>	<u>67,660</u>
Other income				
Sundry receipts	2,550	-	2,550	451
Events receipts	6,704	-	6,704	110
Weddings, bar mitzvah, bat mitzvah etc	2,309	-	2,309	2,003
Rent and rooms hire	17,387	-	17,387	11,742
	<u>28,950</u>	<u>-</u>	<u>28,950</u>	<u>14,306</u>
Total incoming resources	485,248	-	485,248	469,439
EXPENDITURE				
Raising donations and legacies				
Leisure club expenses	8,441	-	8,441	8,268
Events	5,391	-	5,391	2,137
Bookshop expenses	3,577	-	3,577	149
Calendar and BIMA expenses	6,216	-	6,216	6,728
	<u>23,625</u>	<u>-</u>	<u>23,625</u>	<u>17,282</u>
Charitable activities				
Wages	196,164	-	196,164	188,974
Social security	10,544	-	10,544	11,116
Pensions	7,151	-	7,151	7,048
Kiddush and festival expenses	17,658	-	17,658	14,563
LJOY youth programme etc	2,759	-	2,759	3,081
Carried forward	234,276	-	234,276	224,782

This page does not form part of the statutory financial statements

Beth Hamidrash Hagadol Synagogue Leeds

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2023**

	Unrestricted funds £	Endowment funds £	30.9.23 Total funds £	30.9.22 Total funds £
Charitable activities				
Brought forward	234,276	-	234,276	224,782
Support to other charities	7,285	-	7,285	11,556
Synagogue running costs	104,142	-	104,142	88,741
Security costs	21,285	-	21,285	11,435
In-house cemetery and burial	12,144	-	12,144	10,736
Sub-contracted burial services	73,400	-	73,400	78,846
Sundry expenses	3,095	-	3,095	1,102
Subscriptions	5,886	-	5,886	3,755
Legal and professional fees	14,048	-	14,048	19,528
Financial costs	5,936	-	5,936	4,831
Accountancy and independent examiner's fees	4,761	-	4,761	6,198
Depreciation of tangible fixed assets	2,158	-	2,158	1,638
	<u>488,416</u>	<u>-</u>	<u>488,416</u>	<u>463,148</u>
Total resources expended	512,041	-	512,041	480,430
Net (expenditure)/income	<u>(26,793)</u>	<u>-</u>	<u>(26,793)</u>	<u>(10,991)</u>

This page does not form part of the statutory financial statements