

REGISTERED CHARITY NUMBER: 1173655

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Beth Hamidrash Hagadol Synagogue Leeds**

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Beth Hamidrash Hagadol Synagogue Leeds

**Contents of the Financial Statements
for the Year Ended 30 September 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

Beth Hamidrash Hagadol Synagogue Leeds

Report of the Trustees for the Year Ended 30 September 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to advance the Orthodox Jewish religion and faith for the public benefit by all or any of the following means:-

- to advance the Orthodox Jewish religion amongst Jewish people and the general public, in accordance with its doctrines by the celebration of divine services and other religious activities;
- to provide and maintain a synagogue for prayer and to further encourage the practice of Orthodox Judaism;
- to provide for the religious needs and spiritual growth of the members of the synagogue and to establish and maintain such institutions as may be required for this purpose in accordance with traditional Orthodox Jewish law;
- to do all such other things (consistent with the charitable character of the synagogue) as will further the attainment of the other objectives provided always that the activities shall be carried on in accordance with the principles of Orthodox Jewish law.

Activities

The activities of the charity, usually through its Rabbis and lay preachers include the provision of:-

- daily religious services with special arrangements for children.
- appropriate services for members celebrating marriages, Bar Mitzvahs and Bat Mitzvahs.
- services for all the festivals and high holy days.
- learning opportunities for the study of Torah and Jewish values.
- a burial ground and funeral services for members, non members and their families.

The charity also provides a regular social programme throughout the year addressing various age groups, as well as engaging in pastoral care according to members' needs.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provided physical religious services on a daily basis throughout the year. On weekdays, a live stream of services was offered for those who were either unable or unwilling to attend the building in person.

As an important role, the charity welcomed visits to the Synagogue from local schools. This gives pupils of other faiths an insight into the Orthodox Jewish religion and culture. Through this initiative the charity helps to reduce ignorance and antisemitism in the wider community.

FINANCIAL REVIEW

Financial position

During the year the charity incurred a deficit of £10,991 (2021 deficit £1,031) leaving reserves carried forward of £423,887 (2021 £434,878).

It is the charity's policy to try to maintain unrestricted funds, after deducting the book value of fixed assets at a level which equates to not less than six months' unrestricted expenditure so as to provide sufficient funds to cover normal running costs. It is considered that unrestricted funds were maintained at a reasonable level throughout the year.

The charity is funded principally by voluntary subscriptions and donations and these pay for the staffing and other facilities required to deliver the charity's objectives.

FUTURE PLANS

The charity plans to continue to provide the same services and facilities as have been supplied in the current year.

Beth Hamidrash Hagadol Synagogue Leeds

Report of the Trustees for the Year Ended 30 September 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, a Charitable Incorporated Organisation, is governed by its Articles and constitution.

Organisational structure

The management of the charity is vested in the trustees. There is an advisory council. The trustees and most of the council are elected by the members at the Annual General Meeting.

Related parties

The charity wholly owns a subsidiary company, Street Lane Bakery Limited, which operates as a manufacturing baker and bakery retailer as well as operating a café on site.

Risk management

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and/or procedures have been established to manage them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1173655

Principal address

399 Street Lane
Leeds
LS8 6HQ

Trustees

M R Eaton
J M Straight
I Green
M H Port (appointed 15.12.22)
A Taylor (appointed 15.12.22)
D Jacobs (resigned 31.7.22)
S Myerson (resigned 31.8.22)
L Baker (resigned 23.7.22)
L L Davidson (resigned 8.6.22)

Independent Examiner

Mr K Gamble
Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

Chief Executive Officer:

The day to day management of the charity is delegated by the trustees to the Chief Executive Officer, Deborah Selwyn.

THANK YOU TO FORMER TRUSTEE

Past President of the Synagogue and co-founder of the Street Lane Bakery, Leon Davidson, sadly passed away in May 2023. The Executive would like to express their gratitude for the unique and valuable contribution made by Leon through the various positions he held and for his tireless and visionary work. The executive would like to extend its condolences to Leon's extended family.

Approved by order of the board of trustees on 30 June 2023 and signed on its behalf by:



M H Port - Trustee

**Independent Examiner's Report to the Trustees of
Beth Hamidrash Hagadol Synagogue Leeds**

Independent examiner's report to the trustees of Beth Hamidrash Hagadol Synagogue Leeds

I report to the charity trustees on my examination of the accounts of Beth Hamidrash Hagadol Synagogue Leeds (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr K Gamble
The Association of Chartered Certified Accountants

Northern Tonic Ltd
14 Clifton Moor
Business Village
James Nicolson Link
York
YO30 4XG

3 July 2023

Beth Hamidrash Hagadol Synagogue Leeds

**Statement of Financial Activities
for the Year Ended 30 September 2022**

	Notes	Unrestricted fund £	Endowment fund £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		367,357	-	367,357	370,920
Charitable activities					
Incoming resources from charitable activities		67,660	-	67,660	42,700
Exceptional resource		-	-	-	54,522
Other trading activities	2	20,084	-	20,084	9,776
Investment income	3	32	-	32	3
Other income		14,306	-	14,306	27,298
Total		<u>469,439</u>	<u>-</u>	<u>469,439</u>	<u>505,219</u>
EXPENDITURE ON					
Costs of trading activities and fundraising		17,282	-	17,282	16,966
Charitable activities					
Costs of charitable activities		456,950	-	456,950	483,284
Governance costs		6,198	-	6,198	6,000
Total		<u>480,430</u>	<u>-</u>	<u>480,430</u>	<u>506,250</u>
NET INCOME/(EXPENDITURE)		(10,991)	-	(10,991)	(1,031)
RECONCILIATION OF FUNDS					
Total funds brought forward		416,573	18,305	434,878	435,909
TOTAL FUNDS CARRIED FORWARD		<u><u>405,582</u></u>	<u><u>18,305</u></u>	<u><u>423,887</u></u>	<u><u>434,878</u></u>

The notes form part of these financial statements

Beth Hamidrash Hagadol Synagogue Leeds

Balance Sheet 30 September 2022

	Notes	Unrestricted fund £	Endowment fund £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	6	377,189	-	377,189	377,633
Investments	7	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		377,190	-	377,190	377,634
CURRENT ASSETS					
Stocks	8	1	-	1	1
Debtors	9	19,047	-	19,047	29,507
Cash at bank and in hand		<u>107,472</u>	<u>18,305</u>	<u>125,777</u>	<u>146,207</u>
		126,520	18,305	144,825	175,715
CREDITORS					
Amounts falling due within one year	10	(46,866)	-	(46,866)	(64,721)
NET CURRENT ASSETS		<u>79,654</u>	<u>18,305</u>	<u>97,959</u>	<u>110,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		456,844	18,305	475,149	488,628
CREDITORS					
Amounts falling due after more than one year	11	(51,262)	-	(51,262)	(53,750)
NET ASSETS		<u>405,582</u>	<u>18,305</u>	<u>423,887</u>	<u>434,878</u>
FUNDS	13				
Unrestricted funds				405,582	416,573
Endowment funds				<u>18,305</u>	<u>18,305</u>
TOTAL FUNDS				<u>423,887</u>	<u>434,878</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2023 and were signed on its behalf by:




J M Straight - Trustee

The notes form part of these financial statements

Beth Hamidrash Hagadol Synagogue Leeds

Notes to the Financial Statements for the Year Ended 30 September 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Voluntary income is recognised on receipt.

Interest is included when receivable.

Incoming resources from charitable activities are recognised upon receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost.

Depreciation is provided on plant and machinery on a straight line basis over 3 years.

Freehold property and Sifrei Torah are well maintained such that the trustees consider it unnecessary to make provision for depreciation in respect thereof.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. OTHER TRADING ACTIVITIES

	30.9.22	30.9.21
	£	£
Bookshop income	809	588
Leisure club receipts	9,703	20
Calendar and BIMA receipts	9,572	9,168
	<u>20,084</u>	<u>9,776</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	32	3
	<u>32</u>	<u>3</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	370,920	-	370,920
Charitable activities			
Incoming resources from charitable activities	42,700	-	42,700
Exceptional resource	54,522	-	54,522
Other trading activities	9,776	-	9,776
Investment income	3	-	3
Other income	27,298	-	27,298
Total	<u>505,219</u>	<u>-</u>	<u>505,219</u>
EXPENDITURE ON			
Costs of trading activities and fundraising	16,966	-	16,966
Charitable activities			
Costs of charitable activities	483,284	-	483,284
Governance costs	6,000	-	6,000
Total	<u>506,250</u>	<u>-</u>	<u>506,250</u>
NET INCOME/(EXPENDITURE)	(1,031)	-	(1,031)
RECONCILIATION OF FUNDS			
Total funds brought forward	417,604	18,305	435,909

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>416,573</u>	<u>18,305</u>	<u>434,878</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2021	340,765	213,041	553,806
Additions	-	1,194	1,194
At 30 September 2022	<u>340,765</u>	<u>214,235</u>	<u>555,000</u>
DEPRECIATION			
At 1 October 2021	-	176,173	176,173
Charge for year	-	1,638	1,638
At 30 September 2022	<u>-</u>	<u>177,811</u>	<u>177,811</u>
NET BOOK VALUE			
At 30 September 2022	<u>340,765</u>	<u>36,424</u>	<u>377,189</u>
At 30 September 2021	<u>340,765</u>	<u>36,868</u>	<u>377,633</u>

Fixed assets includes £35,000 for Sifrei Torah which is not depreciated.

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2021 and 30 September 2022	<u>1</u>
NET BOOK VALUE	
At 30 September 2022	<u>1</u>
At 30 September 2021	<u>1</u>

The charity is the beneficial owner of 100% of the issued share capital of Street Lane Bakery Limited, a company that operates a bakery and café.

Advantage has been taken of the regulations which set aside the requirement to prepare consolidated accounts.

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

8. STOCKS		
	30.9.22	30.9.21
	£	£
Stocks	<u>1</u>	<u>1</u>
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.22	30.9.21
	£	£
Trade debtors	11,625	16,703
Prepayments	<u>7,422</u>	<u>12,804</u>
	<u>19,047</u>	<u>29,507</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.9.22	30.9.21
	£	£
Unsecured bounce back loan (see note 12)	6,250	6,250
Trade creditors	21,046	21,295
Other creditors and accruals	<u>19,570</u>	<u>37,176</u>
	<u>46,866</u>	<u>64,721</u>
11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.9.22	30.9.21
	£	£
Unsecured bounce back loan (see note 12)	41,262	43,750
Members' deposits	<u>10,000</u>	<u>10,000</u>
	<u>51,262</u>	<u>53,750</u>
12. LOANS		
An analysis of the maturity of loans is given below:		
	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,250</u>	<u>6,250</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,250</u>	<u>6,250</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,750</u>	<u>18,750</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loan more than 5 years by instalments	16,262	18,750

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

13. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	416,573	(10,991)	405,582
Endowment funds			
Endowment fund	18,305	-	18,305
TOTAL FUNDS	<u>434,878</u>	<u>(10,991)</u>	<u>423,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	469,439	(480,430)	(10,991)
TOTAL FUNDS	<u>469,439</u>	<u>(480,430)</u>	<u>(10,991)</u>

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	417,604	(1,031)	416,573
Endowment funds			
Endowment fund	18,305	-	18,305
TOTAL FUNDS	<u>435,909</u>	<u>(1,031)</u>	<u>434,878</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,219	(506,250)	(1,031)
TOTAL FUNDS	<u>505,219</u>	<u>(506,250)</u>	<u>(1,031)</u>

Beth Hamidrash Hagadol Synagogue Leeds

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	417,604	(12,022)	405,582
Endowment funds			
Endowment fund	18,305	-	18,305
TOTAL FUNDS	<u>435,909</u>	<u>(12,022)</u>	<u>423,887</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	974,658	(986,680)	(12,022)
TOTAL FUNDS	<u>974,658</u>	<u>(986,680)</u>	<u>(12,022)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

Beth Hamidrash Hagadol Synagogue Leeds

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Unrestricted funds £	Endowment funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Member contributions	307,677	-	307,677	296,258
Security levy	23,184	-	23,184	30,021
Community levy	7,288	-	7,288	7,673
Other donations	29,208	-	29,208	36,968
	<u>367,357</u>	<u>-</u>	<u>367,357</u>	<u>370,920</u>
Other trading activities				
Bookshop income	809	-	809	588
Leisure club receipts	9,703	-	9,703	20
Calendar and BIMA receipts	9,572	-	9,572	9,168
	<u>20,084</u>	<u>-</u>	<u>20,084</u>	<u>9,776</u>
Investment income				
Deposit account interest	32	-	32	3
Charitable activities				
Cemetery and burial services	67,660	-	67,660	42,700
Exceptional items	-	-	-	54,522
	<u>67,660</u>	<u>-</u>	<u>67,660</u>	<u>97,222</u>
Other income				
Sundry receipts	451	-	451	210
Events receipts	110	-	110	10,302
Weddings, bar mitzvah, bat mitzvah etc	2,003	-	2,003	1,022
Rent and rooms hire	11,742	-	11,742	15,764
	<u>14,306</u>	<u>-</u>	<u>14,306</u>	<u>27,298</u>
Total incoming resources	469,439	-	469,439	505,219
EXPENDITURE				
Raising donations and legacies				
Leisure club expenses	8,268	-	8,268	446
Events	2,137	-	2,137	10,377
Bookshop expenses	149	-	149	393
Calendar and BIMA expenses	6,728	-	6,728	5,750
	<u>17,282</u>	<u>-</u>	<u>17,282</u>	<u>16,966</u>
Charitable activities				
Wages	188,974	-	188,974	185,496
Social security	11,116	-	11,116	11,483
Pensions	7,048	-	7,048	6,869
Kiddush and festival expenses	14,563	-	14,563	7,740
LJOY youth programme etc	3,081	-	3,081	15,168
Carried forward	224,782	-	224,782	226,756

This page does not form part of the statutory financial statements

Beth Hamidrash Hagadol Synagogue Leeds

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Unrestricted funds £	Endowment funds £	30.9.22 Total funds £	30.9.21 Total funds £
Charitable activities				
Brought forward	224,782	-	224,782	226,756
Support to other charities	11,556	-	11,556	17,724
Synagogue running costs	88,741	-	88,741	77,380
Security costs	11,435	-	11,435	14,455
In-house cemetery and burial	10,736	-	10,736	22,409
Sub-contracted burial services	78,846	-	78,846	70,800
Sundry expenses	1,102	-	1,102	1,045
Subscriptions	3,755	-	3,755	4,030
Bad debts	-	-	-	184
Legal and professional fees	19,528	-	19,528	18,332
Shul merger expenses	-	-	-	10,353
Financial costs	4,831	-	4,831	4,809
Accountancy and independent examiner's fees	6,198	-	6,198	6,000
Depreciation of tangible fixed assets	1,638	-	1,638	15,007
	<u>463,148</u>	<u>-</u>	<u>463,148</u>	<u>489,284</u>
Total resources expended	480,430	-	480,430	506,250
Net (expenditure)/income	<u>(10,991)</u>	<u>-</u>	<u>(10,991)</u>	<u>(1,031)</u>

This page does not form part of the statutory financial statements