

Charity No: 1173655

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ACCOUNTS
for the year ended
30 September 2021

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for the year ended 30 September 2021

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BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ANNUAL REPORT OF THE TRUSTEES

for the year ended 30 September 2021

The trustees present their report and the financial statements of the charity for the year ended 30 September 2021

REFERENCE AND ADMINISTRATION DETAILS

Name:

The name of the charity is Beth Hamidrash Hagadol Synagogue, Leeds.

Address:

The address of the charity is 399 Street Lane, Leeds, LS8 6HQ.

Trustees:

At the time of this report the trustees were -

Mr M.R. Eaton

Mr D. Jacobs

Mr S. Myerson

Mr L.L. Davidson

Mr J.M. Straight

Mr I Green

Chief Executive Officer:

The day to day management of the charity is delegated by the trustees to the Chief Executive officer, Deborah Selwyn.

Bankers:

HSBC, 33 Park Row, Leeds, LS1 1LD.

Independent examiner:

Mr M. Winburn

Chartered accountant

6 Queen Street,

Leeds

LS1 2TW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity, a Charitable Incorporated Organisation (CIO), is governed by its Articles and constitution.

The management of the charity is vested in the trustees. There is an advisory council. The trustees and most of the council are elected by the members at the Annual General Meeting.

The charity has a wholly owned subsidiary company, Street Lane Bakery Limited, which operates as a manufacturing baker.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems and/or procedures have been established to manage them.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to advance the orthodox Jewish religion and faith for the public benefit by all or any of the following means:

- to advance the orthodox Jewish religion amongst Jewish people and the general public, in accordance with its doctrines by the celebration of divine services and other religious activities;
- to provide for the religious needs and spiritual growth of the members of the synagogue and to establish and maintain such institutions as may be required for this purpose in accordance with traditional orthodox Jewish law;
- to do all such other things (consistent with the charitable character of the synagogue) as will further the attainment of the other objectives provided always that the activities shall be carried on in accordance with the principles of orthodox Jewish law.

The activities of the charity, usually through its Rabbis and lay preachers include the provision of

- daily religious services with special arrangements for children;
- appropriate services for members celebrating marriages, Bar Mitzvahs and Bat Mitzvahs;
- services for all the festivals and high holy days;
- learning opportunities for the study of Torah and Jewish values;
- a burial ground and funeral services for members, non members and their families.

The charity also provides a comprehensive social programme throughout the year, including events for teens and the over sixties, as well as engaging in pastoral care according to members' needs.

ACHIEVEMENTS AND PERFORMANCES

Where possible, the charity continued to provide physical as well as virtual religious services throughout the year. We operated within the Covid guidelines, promoting 'safe distancing' and 'mask wearing' initiatives. Nevertheless the pandemic created many challenges, our Rabbis supporting the membership with outreach programmes, religious services by zoom, pastoral care, etc., to keep in touch. The charity successfully applied for grants which compensated, to some extent, for the fall in income from sponsorship and donations and enabled it to retain a full complement of staff. For the sake of all concerned it is hoped soon to be in a position to resume normal activities.

As far as permitted by the authorities in compliance with the covid-19 regulations, religious services were held there throughout the year under review and a full programme of educational, social, and other religious events, many with the assistance of unpaid volunteers, were also arranged.

As an important role, the charity welcomed visits to the synagogue from local schools. This gives pupils of other faiths an insight into the Jewish religion and culture. Through this initiative the charity helps to reduce ignorance and antisemitism in the wider community.

FINANCIAL REVIEW

During the year the charity incurred a deficit of £1,030 (2020: a surplus of £60,113) leaving reserves carried forward of £434,878 (2020 £435,908) respectively.

It is the charity's policy to try to maintain unrestricted funds, after deducting the book value of fixed assets at a level which equates to not less than six months' unrestricted expenditure so as to provide sufficient funds to cover normal running costs. It is considered that unrestricted funds were maintained at a reasonable level throughout the year.

The charity is funded principally by voluntary subscriptions and donations and these pay for the staffing and other facilities required to deliver the charity's objectives.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the same services and facilities as have been supplied in the past.

TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES and signed on their behalf on 01 June 2022 by:

Mr M Eaton
President

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

for the year ended 30 September 2021

The charity's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with the examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Winburn, FCA
Chartered Accountant,
6 Queen Street
Leeds
LS1 2TW

01 June 2022

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS`

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 30 September 2021

INCOMING RESOURCES

| | Note | 2021 | 2020 |
|---|------|------------------------|-----------------|
| Incoming resources from generated funds | | | |
| Voluntary income | 1 | 370,921 | 388,820 |
| Activities for generating funds | 2 | 0 | 0 |
| Other trading income | 3 | 9,776 | 10,363 |
| Investment income | | 3 | 0 |
| Rent and rooms hire | | 15,764 | 17,921 |
| Incoming resources from charitable activities | 4 | 42,700 | 41,284 |
| Other incoming resources | 5 | 11,534 | 41,601 |
| <i>Total incoming resources</i> | | <u>£450,698</u> | <u>£499,989</u> |

RESOURCES EXPENDED

| | | 2021 | 2020 |
|--------------------------------------|---|------------------------|-----------------|
| Costs of generating funds | | | |
| Costs of generating voluntary income | 6 | 16,966 | 9,987 |
| Charitable activities | 7 | 483,284 | 478,645 |
| Governance costs | 8 | 6,000 | 5,400 |
| <i>Total resources expended</i> | | <u>£506,250</u> | <u>£494,032</u> |

| | | | |
|---|--|-----------------|--------|
| Net outgoing resources (2020: incoming) before extraordinary resource | | -£55,552 | £5,957 |
|---|--|-----------------|--------|

| | | | |
|------------------------|---|----------------|---------|
| EXTRAORDINARY RESOURCE | 9 | £54,522 | £54,156 |
|------------------------|---|----------------|---------|

| | | | |
|--|--|-----------------------|----------------|
| <i>Net outgoing (2020: incoming) resources</i> | | <u>-£1,030</u> | <u>£60,113</u> |
|--|--|-----------------------|----------------|

RECONCILIATION OF FUNDS

| | 2021 | 2020 |
|------------------------------------|------------------------|-----------------|
| - endowment fund | 18,305 | 18,305 |
| - unrestricted income fund | 417,603 | 357,490 |
| Total funds brought forward | <u>435,908</u> | <u>375,795</u> |
| <i>Total funds carried forward</i> | <u>£434,878</u> | <u>£435,908</u> |

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ACCOUNTING POLICIES

for the year ending 30 September 2021

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice on accounting by charities.

ACCOUNTING CONVENTION

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

INCOMING RESOURCES

Voluntary income

Voluntary income is recognised on receipt.

Interest Receivable

Interest is included when receivable.

Incoming resources from charitable activities

These are recognised upon receipt.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis.

Pension Costs

The charity contributes to defined contribution schemes for certain employees. The premiums are charged as an expense as they fall due.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are capitalised and are included at cost.

Freehold property and Sifrei Torah are well maintained such that the trustees consider it unnecessary to make any provision for depreciation in respect thereof. Depreciation is provided on all other fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives, as follows:

| | |
|---------------------|--------------|
| Plant and equipment | over 3 years |
|---------------------|--------------|

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

BALANCE SHEET 30 September 2021

| | Note | 2021 | 2020 |
|--|------|------------------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 377,633 | 390,785 |
| Investment | 11 | 1 | 1 |
| <i>Total fixed assets</i> | | <u>£377,634</u> | <u>£390,786</u> |
| CURRENT ASSETS | | | |
| Stock | | 1 | 1 |
| Debtors | 12 | 29,507 | 34,833 |
| Cash at bank and in hand | | 146,205 | 64,131 |
| <i>Total current assets</i> | | <u>£175,713</u> | <u>£98,964</u> |
| LIABILITIES | | | |
| Creditors: amounts falling due within one year | | | |
| Unsecured "bounce back" bank loan | | 6,250 | - |
| Other creditors | | 58,469 | 53,842 |
| <i>Total current liabilities</i> | 13 | <u>£64,719</u> | <u>£53,842</u> |
| <i>Net current assets</i> | | £110,994 | £45,122 |
| Creditors: amounts falling due after one year | | | |
| Unsecured "bounce back" bank loan | | 43,750 | - |
| Member deposits | | 10,000 | - |
| | 14 | <u>£53,750</u> | <u>-</u> |
| TOTAL NET ASSETS | | <u>£434,878</u> | <u>£435,908</u> |
| Representing: | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| SHAREHOLDERS' FUNDS - equity interests | | | |
| THE FUNDS OF THE CHARITY | | | |
| Endowment fund | | 18,305 | 18,305 |
| Unrestricted Income fund | | 416,572 | 417,603 |
| | | <u>£434,878</u> | <u>£435,908</u> |

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 September 2021

| | | | |
|---|--|-----------------|-----------------|
| 1 | DONATIONS | 2021 | 2020 |
| | Member contributions | 296,258 | 332,757 |
| | Security levy | 30,021 | 29,002 |
| | Community levy | 7,673 | 7,749 |
| | Other donations | 36,968 | 19,312 |
| | | £370,921 | £388,820 |
| 2 | ACTIVITIES FOR GENERATING FUNDS | 2021 | 2020 |
| | None | £- | £- |
| 3 | OTHER TRADING INCOME | | |
| | Bookshop receipts | 588 | 392 |
| | Leisure club receipts | 20 | 1,475 |
| | Calendar and BIMA receipts | 9,168 | 8,496 |
| | | £9,776 | £10,363 |
| 4 | INCOMING RESOURCES FROM CHARITABLE AC | 2021 | 2020 |
| | Cemetery and burial services | £42,700 | £41,284 |
| 5 | OTHER INCOMING RESOURCES | 2021 | 2020 |
| | Sundry receipts | 210 | 23,914 |
| | Events receipts | 10,302 | 16,397 |
| | Weddings, Barmitzvah, etc., fees | 1,022 | 1,290 |
| | | £11,534 | £41,601 |
| 6 | COST OF RAISING FUNDS | 2021 | 2020 |
| | Leisure club expenses | 446 | 1,867 |
| | Events | 10,377 | 2,010 |
| | Bookshop expenses | 393 | 475 |
| | Calendar and BIMA expenses | 5,750 | 5,635 |
| | | £16,966 | £9,987 |
| 7 | CHARITABLE ACTIVITIES | 2021 | 2020 |
| | kiddush and festival expenses | 7,740 | 23,436 |
| | salaries and pension contributions | 203,848 | 208,429 |
| | LJOY, youth programme, outreach, etc | 15,168 | - |
| | support to other charities | 17,724 | 18,623 |
| | synagogue running expenses | 77,380 | 87,630 |
| | security costs | 14,455 | 32,785 |
| | in-house cemetery and burial services | 22,409 | 2,941 |
| | subcontracted burial services | | |
| | - Chevra Kadisha | 13,400 | 13,400 |
| | - Leeds Jewish Orthodox Cemeteries | 57,400 | 54,450 |
| | sundry expenses | 1,042 | - |
| | subscriptions | 4,030 | 4,156 |
| | bad debts | 184 | - |
| | legal and professional expenses | 18,332 | 16,905 |
| | shul merger expenses | 10,353 | 4,263 |
| | financial costs | 4,809 | 4,919 |
| | depreciation | 15,007 | 6,708 |
| | | £483,284 | £478,645 |
| 8 | GOVERNANCE COSTS | 2021 | 2020 |
| | Fees for the independent examination of the financial statements | £6,000 | £5,400 |

| 9 EXTRAORDINARY RESOURCE - coronavirus relate public funding | 2021 | 2020 |
|---|----------------|---------|
| Grants received | 17,431 | 29,500 |
| Furlough subsidies | 38,291 | 33,500 |
| | 55,722 | 63,000 |
| Less: related expenses | 1,200 | 8,844 |
| | £54,522 | £54,156 |

10 TANGIBLE FIXED ASSETS

| | Land and buildings £ | Plant and equipment £ | Total £ |
|-----------------------|----------------------------|-----------------------------|----------------|
| COST | | | |
| At 30 September 2020 | 340,765 | 176,186.10 | 516,951 |
| Additions | 0 | 1,855.00 | 1,855 |
| At 30 September 2021 | 340,765 | 178,041.10 | 518,806 |
| DEPRECIATION | | | |
| At 30 September 2020 | 0 | 161,166.00 | 161,166 |
| Charge for the period | 0 | 15,007.00 | 15,007 |
| At 30 September 2021 | 0 | 176,173.00 | 176,173 |
| NET BOOK VALUE | | | |
| At 30 September 2021 | 340,765 | 1,868.00 | 342,633 |
| At 30 September 2020 | 340,765 | 15,020.10 | 355,785 |

Although the trustees consider the market value of the charity's interest in land and buildings is considerably greater than its carrying value, in view of the nature of the charity they have not sought a professional valuation because they do not consider the cost thereof can be justified.

| 11 INVESTMENT - SUBSIDIARY UNDERTAKING | 2021 | 2020 |
|---|----------------|---------|
| Share, at cost | 1 | 1 |
| Amount owed to (2020: from) the subsidiary undertak | -2,185 | 12,521 |
| | -£2,184 | £12,522 |

The charity is the beneficial owner of the whole of the issued share capital of its subsidiary, Street Lane Bakery Limited, a company that operates a bakery.

Advantage has been taken of the regulations which set aside the requirement to prepare group accounts.

| | 2021 | 2020 |
|--|--------|---------|
| Aggregate amount of capital and reserves at 30 September | £8,153 | -£1,542 |
| Aggregate profit for the year then ended | £3,449 | £65,658 |

| 12 DEBTORS | 2021 | 2020 |
|-------------|----------------|---------|
| Debtors | 16,703 | 20,772 |
| Prepayments | 12,804 | 14,061 |
| | £29,507 | £34,833 |

| 13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2021 | 2020 |
|---|----------------|---------|
| Trade creditors | 21,293 | |
| Accruals | 29,133 | 14,132 |
| Unsecured 'bounce back' bank loan | 6,250 | - |
| Other creditors | 8,043 | 39,710 |
| | £64,719 | £53,842 |

| 14 CREDITORS: AMOUNTS FALLING DUE AFTER MC | 2021 | 2020 |
|--|----------------|------|
| Unsecured 'bounce back' bank loan | 43,750 | - |
| Member's deposit | 10,000 | - |
| | £53,750 | £0 |

| 15 STAFF COSTS | 2021 | 2020 |
|-----------------------|-----------------|-----------|
| Salaries | 185,496 | 189,459 |
| Social security costs | 11,483 | 10,716 |
| Pension contributions | 6,869 | 8,254 |
| | £203,848 | £ 208,429 |

| Staff numbers | 2021 | 2020 |
|--|-----------|------|
| The average number of staff employed was | 11 | 11 |

16 TRUSTEES' REMUNERATION AND BENEFITS

The trustees neither received, nor waived, any emoluments during the year (2020: £ Nil).

