

Charity No: 1173655

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ACCOUNTS
for the year ended
30 September 2020

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ACCOUNTS

for the year ended 30 September 2020

CONTENTS

STATUTORY ACCOUNTS

1 to 3	ANNUAL REPORT OF THE TRUSTEES
4	INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
5	STATEMENT OF FINANCIAL ACTIVITIES
6	BALANCE SHEET
7	ACCOUNTING POLICIES
8 to 11	NOTES TO THE FINANCIAL STATEMENTS

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ANNUAL REPORT OF THE TRUSTEES

for the year ended 30 September 2020

The trustees present their report and the financial statements of the charity for the year ended 30 September 2020.

REFERENCE AND ADMINISTRATION DETAILS

Name:

The name of the charity is Beth Hamidrash Hagadol Synagogue, Leeds.

Address:

The address of the charity is 399 Street Lane, Leeds, LS8 6HQ.

Trustees:

At the time of this report the trustees were -

Mr M.R. Eaton
Mr D. Jacobs
Mr S. Myerson
Mr L.L. Davidson

Custodial Trustees:

Mr G. Eastman
Mrs R. Peters
Mr A. I Taylor

Chief Executive Officer:

The day to day management of the charity is delegated by the trustees to the Chief Executive officer, Deborah Selwyn

Bankers:

HSBC, 33 Park Row, Leeds, LS1 1LD.

Independent examiner

Mr M. Winburn
Chartered Accountant
6 Queen Street,
Leeds
LS1 2TW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity, a Charitable Incorporated Organisation (CIO) is governed by its Articles and constitution.

The management of the congregation is vested in the trustees and the council. The trustees and most of the council are elected by the members at the Annual General Meeting. The council appoints the custodial trustees.

The charity has a wholly owned subsidiary company, Street Lane Bakery Limited, which operates as a manufacturing baker.

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ANNUAL REPORT OF THE TRUSTEES

for the year ended 30 September 2020

systems and/or procedures have been established to manage them.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to advance the orthodox Jewish religion and faith for the public benefit by all or any of the following means:

to advance the orthodox Jewish religion amongst Jewish people and the general public, in accordance with the doctrines of the orthodox Jewish religion by the celebration of divine services and other religious activities;

to provide and maintain a synagogue for prayer and to further encourage the practice of orthodox Judaism;

to provide for the religious needs and spiritual growth of the members of the synagogue and to establish and maintain such institutions as may be required for this purpose in accordance with traditional orthodox Jewish law;

to do all such other things (consistent with the charitable character of the synagogue) as will further the attainment of the other objects provided always that the activities shall be carried on in accordance with the principles of orthodox Jewish law.

The activities of the charity, usually through its Rabbi's and lay preachers include the provision of daily religious services with special arrangements for children
appropriate services for members celebrating marriages, Bar Mitzvahs, and Bat Mitzvahs
services for all the festivals and high holy days
learning opportunities for the study of Torah and Jewish values
a burial ground and funeral services for members, none members and their families.

The charity also provides a comprehensive social programme throughout the year, including events for teens and the over sixties, as well as engaging in pastoral care according to members' needs.

ACHIEVEMENTS AND PERFORMANCES

In the furtherance of its objectives the charity owns and administers a synagogue at Street Lane in Leeds where it employs a full complement of clergy and other staff.

Religious services were held there throughout the year under review and a full programme of educational, social and other religious events, many with the assistance of unpaid volunteers, were also arranged.

As an important role, the charity welcomed visits to the synagogue from local schools. This gives pupils of other faiths an insight into the Jewish religion and culture. Through this initiative the charity helps to reduce ignorance and antisemitism in the wider community.

FINANCIAL REVIEW

During the year the charity had a surplus of £60,113 (2019 deficit: £ 32,229) leaving reserves carried forward of £435,908 (2019: £375,795)

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ANNUAL REPORT OF THE TRUSTEES

for the year ended 30 September 2020

It is the charity's policy to try to maintain unrestricted funds, after deducting the book value of fixed assets at a level which equates to not less than six months' unrestricted expenditure so as to provide sufficient funds to cover normal running costs. It is considered that unrestricted funds were maintained at a reasonable level throughout the year.

The charity is funded principally by voluntary subscriptions and donations and these pay for the staffing and other facilities required to deliver the charity's objectives.

PLANS FOR FUTURE PERIODS

The charity plans to continue to provide the same services and facilities as have been supplied in the past.

TRUSTEES RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVED BY THE TRUSTEES and signed on their behalf on 13 April 2021 by:

Mr M Eaton
President

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

for the year ended 30 September 2020

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act,
- * to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- * to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with the examination, no matter has come to my attention

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Winburn, FCA
Chartered Accountant,
6 Queen Street
Leeds
LS1 2TW

13 April 2021

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 September 2020

	Note	Unrestricted Funds	2020 Endowment Funds	Total Funds	2019
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	1	388,820	-	388,820	378,244
Activities for generating funds	2	-	-	-	-
Other trading income	3	10,363	-	10,363	16,682
Investment income	.	-	-	-	-
Rent and rooms hire		17,921	-	17,921	19,013
Incoming resources from charitable activities	4	41,284	-	41,284	37,753
Other incoming resources	5	41,601	-	41,601	46,692
<i>Total incoming resources</i>		<u>£ 499,989</u>	<u>£ -</u>	<u>£ 499,989</u>	<u>£ 498,384</u>
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	9,987	-	9,987	16,986
Charitable activities	7	478,645	-	478,645	500,253
Governance costs	8	5,400	-	5,400	13,374
<i>Total resources expended</i>		<u>£ 494,032</u>	<u>£ -</u>	<u>£ 494,032</u>	<u>£ 530,613</u>
Net incoming (2019: outgoing) resources before extraordinary resource		5,957	-	5,957	(32,229)
EXTRAORDINARY RESOURCE	17	54,156		54,156	-
<i>Net incoming (2019: outgoing) resources</i>		60,113	-	60,113	(32,229)
RECONCILIATION OF FUNDS					
Total funds brought forward		357,490	18,305	375,795	408,024
<i>Total funds carried forward</i>		<u>£ 417,603</u>	<u>£ 18,305</u>	<u>£ 435,908</u>	<u>£ 375,795</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All the charity's activities are continuing.

The notes on pages 8 to 11 form part of these financial statements

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

BALANCE SHEET
30 September 2020

	Note	2020	2019
FIXED ASSETS			
Tangible assets	10	390,785	395,596
Investments	11	1	1
<i>Total fixed assets</i>		<u>390,786</u>	<u>395,597</u>
CURRENT ASSETS			
Stock		1	-
Debtors	12	34,833	22,234
Cash at bank and in hand		64,131	18,454
<i>Total current assets</i>		<u>98,964</u>	<u>40,688</u>
LIABILITIES			
Creditors: amounts falling due within one year	13	53,842	60,490
<i>Net current assets / (2019: liabilities)</i>		<u>45,122</u>	<u>(19,802)</u>
<i>Total assets less current liabilities</i>		<u>£ 435,908</u>	<u>£ 375,795</u>
THE FUNDS OF THE CHARITY			
Endowment funds	14	18,305	18,305
Unrestricted Income fund		417,603	357,490
		<u>£ 435,908</u>	<u>£ 375,795</u>

The financial statements on pages 1 to 11 were approved by the Trustees on 13 April 2021

M. Eaton
President

L. Davidson
Secretary

The notes on pages 8 to 11 form part of these financial statements

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

ACCOUNTING POLICIES

For the year ending 30 September 2020

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standard and the Statement of Recommended Practice on accounting by charities.

ACCOUNTING CONVENTION

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice *Accounting and Reporting by Charities* (SORP 2005).

INCOMING RESOURCES

Voluntary Income

Voluntary income is recognised on receipt.

Interest Receivable

Interest is included when receivable.

Incoming Resources from Charitable Activities

These are recognised upon receipt.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis.

Pension Costs

The charity contributes to defined contribution schemes for certain employees. The premiums are charged as an expense as they fall due.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are capitalised and are included at cost.

Freehold property and Sifrei Torah are well maintained such that the trustees consider it unnecessary to make any provision for depreciation in respect thereof. Depreciation is provided on all other fixed assets at rates calculated to write off the costs on a straight line basis over their expected useful economic lives as follows:

Computer equipment	over 3 years
Equipment and fixtures	over 7 years
Security equipment	over 7 years

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 30 September 2020

1	VOLUNTARY INCOME	2020	2019
	Donations (Note 16)	£ 388,820	£ 378,244
2	ACTIVITIES FOR GENERATING FUNDS	2020	2019
	None	£ -	£ -
3	OTHER TRADING INCOME	2020	2019
	Bookshop receipts	392	1,938
	Leisure club receipts	1,475	4,872
	Calendar and BIMA receipts	8,496	9,872
		£ 10,363	£ 16,682
4	INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	2020	2019
	Cemetery and burial services	£ 41,284	£ 37,753
5	OTHER INCOMING RESOURCES	2020	2019
	Sundry receipts	23,914	31,998
	Events receipts	16,397	11,775
	Weddings, Barmitzvah, etc., fees	1,290	2,919
		£ 41,601	£ 46,692
6	COST OF RAISING FUNDS	2020	2019
	Leisure club expenses	1,867	4,519
	Events	2,010	1,410
	Bookshop expenses	475	2,368
	Calendar and BIMA expenses	5,635	8,689
		£ 9,987	£ 16,986
7	CHARITABLE ACTIVITIES	2020	2019
	kiddush and festival expenses	23,436	37,724
	salaries and wages	208,429	218,387
	support to other charities	86,473	34,523
	synagogue running expenses	108,798	101,165
	security costs	32,785	26,881
	cemetery and burial services	2,941	69,164
	depreciation	6,708	5,309
	subscriptions	4,156	4,030
	interest and financial costs	4,919	3,068
		£ 478,645	£ 500,251

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 30 September 2020

8 GOVERNANCE COSTS	2020	2019
Legal expenses	-	6,974
Fees for the independent examination of the financial statements	5,400	6,400
	£ 5,400	£ 13,374

9 STAFF COSTS	2020	2019
Wages and salaries	190,896	199,423
Social security costs	10,716	12,710
Pension contributions	8,254	6,254
	£ 209,866	£ 218,387

Staff numbers	2020	2019
The average number of staff employed was	11	11

10 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Sifrei Torah	Security equipment	Furniture and equipment	Total
COST					
At 30 September 2019	340,765	35,000	70,303	103,985	550,053
Additions	-	-	289	1,609	1,898
At 30 September 2020	<u>£ 340,765</u>	<u>£ 35,000</u>	<u>£ 70,592</u>	<u>£ 105,594</u>	<u>£ 551,951</u>
DEPRECIATION					
At 30 September 2019	-	-	65,043	89,415	154,458
Charge for the period	-	-	2,375	4,333	6,708
At 30 September 2020	<u>£ -</u>	<u>£ -</u>	<u>£ 67,418</u>	<u>£ 93,748</u>	<u>£ 161,166</u>
NET BOOK VALUE					
At 30 September 2020	<u>£ 340,765</u>	<u>£ 35,000</u>	<u>£ 3,174</u>	<u>£ 11,846</u>	<u>£ 390,785</u>
At 30 September 2019	<u>£ 340,765</u>	<u>£ 35,000</u>	<u>£ 5,260</u>	<u>£ 14,570</u>	<u>£ 395,595</u>

The trustees consider that the market value of the charity's interest in land and buildings is considerable greater than the carrying value. In view of the nature of the charity however the trustees have not obtained a professional valuation because they do not consider the cost can be justified.

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 30 September 2020

11 INVESTMENT - SUBSIDIARY UNDERTAKINGS	2020	2019
Shares, at cost	1	1
Amount owed	-	12,521
	£ 1	£ 12,522

The charity is the beneficial owner of the whole of the issued share capital of its subsidiary, Street I Bakery Limited, a company registered in England and Wales.

Advantage has been taken of the regulations which set aside the requirement to prepare group accounts.

	2020	2019
Aggregate amount of capital and reserves at 30 September	£ (1,542)	£ (67,200)
Aggregate profit (2019: loss) for the year then ended	£ 65,658	£ (2,585)

12 DEBTORS	2020	2019
Trade debtors	-	1,342
Other debtors	20,772	6,522
Prepayments	14,061	14,370
	£ 34,833	£ 22,234

13 CREDITORS: amounts falling due within one year	2020	2019
Accruals	14,132	20,086
Social security	4,332	4,378
Other creditors	35,378	36,029
	£ 53,842	£ 60,490

14 ENDOWMENT FUND	2020	2019
A legacy to be used, in due course, towards the cost of a Sefer Torah	£ 18,305	£ 18,305

15 TRUSTEES REMUNERATION AND BENEFITS

The trustees neither received nor waived any emoluments during the year (2019: £Nil).

16 DONATIONS	2020	2019
Member contributions	332,757	344,186
Security levy	29,002	26,391
Community levy	7,749	7,667
Other donations	19,312	-
	£ 388,820	£ 378,244

BETH HAMIDRASH HAGADOL SYNAGOGUE, LEEDS

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 30 September 2020

17 EXTRAORDINARY RESOURCE

On 23 March 2020 the government announced the arrival of a coronavirus attack which would require all of us to change our way of life. Fortunately the government stepped in with substantial financial assistance to try to save lives and protect jobs.

	2020
In that connection, by 30 September 2020, our year end date, the synagogue had successfully claimed grants totalling	29,500
and furlough subsidies of	33,500
	<hr/>
making a total of	63,000
out of which, to make the synagogue as safe as possible, it incurred costs, including the taking of professional advice, of	(8,844)
	<hr/>
leaving a surplus by 30 September 2020 of	£ 54,156