



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 03.07.2024      Period start date    To    02.07.2025      Period end date

**Charity name: Foundation for the Preservation of Yungdrung Bon**

**Charity registration number: 1173639**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in general on the subject of Yungdrung Bon; to promote research for public benefit into all aspects of that subject and to publish the outcomes of such research and teaching; to ensure the teachings of Yungdrung Bon are preserved in the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none"><li>- January 2024 marked the centenary of our Honorary Member Yongdzin Lopon Tenzin Namdak and our founding members Carol Ermakova and Dmitry Ermakov were invited to present at an academic conference held in the Bon monastery in Kathmandu. They were also invited to contribute papers for a special Centenary Publication. These papers, plus Dmitry's presentation, have subsequently been made available via our website.</li><li>- Just a few months later, Yongdzin Rinpoche passed away, and FPYB actively shared prayers, practices and information via our website. These were greatly appreciated by the worldwide congregation.</li><li>- In June, we launched a new Prayers&amp;Practices page on our website. This offers a growing selection of materials in several languages.</li><li>- While in Kathmandu, we were able to donate a large number of our books, printed locally, to Khenpo Lungrig Nyima for his monastery library in Ladakh.</li><li>- This year we began collaborating with Spanish translators. Several prayers have been translated, 2 books have been translated, and we are currently looking at publishing options.</li><li>- This year, we organised our first ever seminar retreat. Held in Italy, it was</li></ul>

		<p>attended by people new to this tradition as well as those who have been studying Yungdrung Bon for many years. Participants came from German, Holland, UK, Germany and Switzerland. Drubdra Khenpo led the seminars, and was also invited to talk at La Sapienza University in Rome; his presentation was also broadcast online and translated into several languages. This event was gratis, and the costs of the trip to Italy were generously borne by a local sponsor.</p> <ul style="list-style-type: none"> <li>- Following the success of the first seminar, a second was held in May. Although very meaningful, this was less successful from a financial point of view.</li> <li>- FPYB also co-organised a weekend seminar in London. The course was open to everyone, and many people were interested in our educational materials.</li> <li>- In both Italy and London, Drubdra Khenpo led traditional rituals to harmonise the natural environment, and in particular, to help purify all aspects of waterways. Both events were well attended, and in conjunction with this, we prepared an informative article on our website for those who want to continue this practice at home. We also translated the ritual text from Tibetan into English, and Italian, together with instructions.</li> </ul>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees hereby confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit.

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	The Foundation is staffed solely by a handful of volunteers. Their work includes translating texts from Tibetan to English; translating FPYB publications from English to other languages; layout and design of publications; coordinating fund-raising campaigns; accounting; managing social media and FPYB website; replying to emails; all legal matters, including ensuring FPYB publications are not spread on unsanctioned websites. Since September 2024, our volunteer secretary has also taken on all the administration for organising meditation seminars in Italy.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> <li>- A sizeable collection of FPYB publications donated to Khenpo Lungrig Nyima's monastery library and currently available to the monks, nuns and general public.</li> <li>- 4 new books in English, 2 in Russian, and 4 in Italian.</li> <li>- By offering several prayers in several languages, all gratis and freely available from our website, FPYB is contributing to the general wellbeing and mental health of the society as a whole;</li> <li>- Provided information, including a video, on how to harmonise one's natural environment, particularly water;</li> <li>- The publication of books for advanced meditators goes some way to meeting the growing need for high-quality study materials;</li> <li>- In response to requests from the general public, we re-edited and published a book dedicated to understanding death. This is obviously of great benefit and comfort to countless people.</li> <li>- Thanks to donating proceeds from the sale of one book directly to the main Bonpo monastery in Nepal, the building project to provide better living quarters, classrooms and a temple for the monks and nuns is progressing well.</li> </ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this financial period, FPYB funds are down by £1,203. This is largely due to losses associated with the second retreat in Italy, as well as with the Centenary Conference in Nepal. Nevertheless, at year's end we closed with £2,081 held in FPYB PayPal account and £4,211 held in FPYB current account. This is still more than the £5,000 with which we started the Foundation.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FPYB does not have a reserves policy as we are such a small CIO.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

## Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	This year, our main source of funds was book sales. We also received larger general donations than in previous years. This is largely due to an outpouring of generosity and gratitude for all the spiritual
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		materials we provided gratis around the time of Yongdzin Rinpoche's death. We also received generous sponsorship for the first meditation seminar in Italy (October 2024).
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(from our Constitution)</p> <p><b>10. Appointment of charity trustees</b></p> <p><b>1) Appointed charity trustees</b></p> <p>a) Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p><b>11. Information for new charity trustees</b> The charity trustees will make available to each new charity trustee, on or before his or her appointment:</p> <p>a) a copy of the current version of this constitution; and</p> <p>b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</p> <p><b>12. Retirement and removal of charity trustees</b></p> <p><b>1) A charity trustee ceases to hold office if he or she:</b></p> <p>a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum from meetings);</p>

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### **Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

### **Reference and Administrative details**

Charity name	Foundation for the Preservation of Yungdrung Bon
Other name the charity uses	FPYB
Registered charity number	1173639
Charity's principal address	3, Low Bishopley Cottage, Frosterley, Bishop Auckland. County Durham. DL13 2SR

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dmitry Ermakov	Chair		
2	Zeyno Argyen Dodd			
3	Dominique Troulay			
4				
5				
6				
7				
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]



## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dmitry Ermakov	
Position (eg Secretary, Chair, etc)	Chair	
Date	30/04/2026	



CHARITY COMMISSION  
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Charity Name	No (if any)
Foundation for the Preservation of Yungdrung Bon	

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## Receipts and payments accounts

For the period from	Period start date	To	Period end date
	03.07.2023		02.07.2024

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	2,230		-	2,230	835
eBook sales	168	-	-	168	1,070
Book sales	3,641	-	-	3,641	5,087
Italy retreats	5,900	-	-	5,900	-
Bank interest	10	-	-	10	5
London retreat	500	-	-	500	N/A
Royalties	-	-	-	-	N/A
Social media giving schemes	69	-	-	69	-
<b>Sub total (Gross income for AR)</b>	<b>12,518</b>	<b>-</b>	<b>-</b>	<b>12,518</b>	<b>6,997</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>12,518</b>	<b>-</b>	<b>-</b>	<b>12,518</b>	<b>6,997</b>
<b>A3 Payments</b>					
IT, webhosting, email, software	1,718	-	-	1,718	-
Equipment & repairs	581	-	-	581	67
Royalties	631	-	-	631	1,537
Book publishing	902	-	-	902	625
Bank charges	67	-	-	67	42
Book donations	132	-	-	132	346
Travel	5,606	-	-	5,606	443
Italy retreat	2,735	-	-	2,735	11
London retreat	407			407	
Postage & stationery	296			296	
Other	765	-	-	765	306
<b>Sub total</b>	<b>13,840</b>	<b>-</b>	<b>-</b>	<b>13,840</b>	<b>9,188</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>13,840</b>	<b>-</b>	<b>-</b>	<b>13,840</b>	<b>9,188</b>
<b>Net of receipts/(payments)</b>	<b>- 1,322</b>	<b>-</b>	<b>-</b>	<b>- 1,322</b>	<b>- 2,191</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>5,838</b>	<b>-</b>	<b>-</b>	<b>5,838</b>	<b>5,838</b>
<b>Cash funds this year end</b>	<b>4,516</b>	<b>-</b>	<b>-</b>	<b>4,516</b>	<b>3,647</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	CAF Bank	4,211		-
	PayPal	2,081		-
	<b>Total cash funds</b>	<b>6,292</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	39	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
	zero	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	zero		-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	zero		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	zero		-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Dmitry Ermakov	30.04.2026	