



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 03.07.2023 Period start date To 02.07.2024 Period end date

Charity name: Foundation for the Preservation of Yungdrung Bon

Charity registration number: 1173639

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in general on the subject of Yungdrung Bon; to promote research for public benefit into all aspects of that subject and to publish the outcomes of such research and teaching; to ensure the teachings of Yungdrung Bon are preserved in the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">- In April our Director and Secretary attended the Menri Drubchen Ceremony at Menri Monastery, Dolanji in India and donated around 50 FPYB books to the Abbot, the Head Teacher and the Monastery Library. This is of tremendous ongoing benefit not only to the monks and nuns of Menri but also to the many visitors that the monastery receives so it is a fine example of how our charity works to preserve the teachings and traditions of Yungdrung Bon.- In November 2023, we hosted Drubdra Khenpo from Triten Norbutse Monastery, Nepal, at FPYB headquarters again. During this short visit, in response to requests from the public, we were able to record him chanting several prayers, notably The Precious Garland: The Prayer of the Intermediate State by Gurshogpa And Tsewang Mönlam: The Precious Mala. <p>These and other videos are freely available on our YouTube channel as well as via our social media platforms and website. We also recorded one video in which he clearly shows the mudras. This is of great benefit to those who are not able to travel to receive instructions in person, as all these videos are freely available to the general public.</p>

		<ul style="list-style-type: none"> - During Drubdra Khenpo's visit, we hosted our first online Zoom event, which was attended by around 100 people from all over the world. - To mark the New Year of the Wood Dragon, we released a new translation of a special prayer to Lamlha, the Goddess of the Path, which we made into a tsakali postcard. The prayer is available gratis, in Tibetan-English with transliteration, via our website. While in Kathmandu, we also printed and donated 100 copies of the postcard to the Triten Norbutse Monastery Shop. Proceeds from sales go directly to the Monastery's ongoing projects. - This year, FPYB published 4 articles by our chairman Dmitry Ermakov, all of which are freely available to the general public via our social media platforms and website; <i>Dzogchen and Advaita Vedanta; The Multiverse in Yungdrung Bon. Connections between Siberian Shamanism, Bon and Taoism.</i> - We are particularly pleased that we were asked to contribute a biography of Choza Bonmo to The Treasury of Lives (<i>The Treasury of Lives</i> is an online series of biographical essays, used as an encyclopaedia, that was established in 2007 with the mission of providing open access to the lived history of Tibet and surrounding regions. Biographies are intended for a wide audience of scholars, independent researchers and practitioners. Essays cover a wide range of figures, from Buddhist masters to artists and political officials, most of which are peer reviewed. Website localization into Tibetan and Chinese languages is in progress in order to meet the growing numbers of users active in those languages.) - Over the year, FPYB published 3 new books: <i>Jamma's Protection; Practise of the Queen of Existence: Longlife and Prosperity; Ku Sum Rangshar.</i>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees hereby confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Foundation is staffed solely by a handful of volunteers. Their work includes translating texts from Tibetan to English; translating FPYB publications from English to other languages; layout and design of publications; coordinating fund-raising campaigns; accounting; managing social media and FPYB website; replying to emails; all legal matters, including ensuring FPYB publications are not spread on unsanctioned websites.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> - A sizeable collection of FPYB publications donated to Menri Monastery library and currently available to the monks, nuns and general public. - Several articles and teachings on key tenets and sages of Yungdrung Bon made freely available in several languages; - An open Zoom lecture on breathing and meditation techniques proven to be beneficial for health and mental well-being; - A translation of a prayer plus devotional image made freely available. Focussing on travel, this has given strength and comfort to many. - Prayer cards donated to Triten Norbutse Monastery shop for them to sell have contributed to the ongoing welfare of the 250 monks and nuns who live there; - 4 articles made freely available in several languages have contributed to the wider understanding of Yungdrung Bon;

		<ul style="list-style-type: none"> - Contribution to the biography of the great female saint Choza Bonmo to <i>The Treasury of Lives</i> is a source of inspiration particularly to women; - The publication of 2 books of prayers and rituals benefit people's overall welfare and reduce stress; - The publication of one book for advanced meditators goes some way to meeting the growing need for high-quality study materials; - In response to requests from the general public, we have made available videos of the Abbot of the Meditation School, Tritten Norbutse Bonpo Monastery, Nepal, chanting key prayers. This has helped countless people find peace. - Thanks to donating proceeds from the sale of one book directly to the main Bonpo monastery in Nepal, the building project to provide better living quarters, classrooms and a temple for the monks and nuns is progressing well.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this financial period, FPYB funds are up by £2570, a considerable
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		turnaround from last year's loss, with £1657 held in FPYB Paypal account and £5838 held in FPYB current account. This year we were forced to change banks following the abrupt closure of our current account. This caused great problems.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FPYB does not have a reserves policy as we are such a small CIO.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	This year, our main source of funds was book sales, in particular, last year's release of a new full colour hardback meditation manual on advanced breathing techniques. We also received over £1000 in back payments from eBooks, as well as advanced donations/contributions to a meditation retreat to be held in October of the next financial year.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(from our Constitution)</p> <p>10. Appointment of charity trustees</p> <p>1) Appointed charity trustees</p> <p>a) Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>11. Information for new charity trustees</p> <p>The charity trustees will make available to each new charity trustee, on or before his or her appointment:</p> <p>a) a copy of the current version of this constitution; and</p> <p>b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</p> <p>12. Retirement and removal of charity trustees</p> <p>1) A charity trustee ceases to hold office if he or she:</p> <p>a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum from meetings);</p>

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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Foundation for the Preservation of Yungdrung Bon
Other name the charity uses	FPYB
Registered charity number	1173639
Charity's principal address	3, Low Bishopley Cottage, Frosterley, Bishop Auckland. County Durham. DL13 2SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dmitry Ermakov	Chair		
2	Zeyno Argyen Dodd			
3	Dominique Troulay			
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dmitry Ermakov	
Position (eg Secretary, Chair, etc)	Chair	
Date	02/05/2025	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Foundation for the Preservation of Yungdrung Bon

No (if any)

CC16a

Receipts and payments accounts

For the period from	Period start date 03.07.2023	To	Period end date 02.07.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	835	2,199	-	3,034	7,626
eBook sales	1,070	-	-	1,070	-
Book sales	5,087	-	-	5,087	1,705
Zoom seminar	378	-	-	378	-
Bank interest	5	-	-	5	-
Refunds	110	-	-	110	15
Royalties	-	-	-	-	312
Social media giving schemes	-	-	-	-	185
Sub total (Gross income for AR)	7,485	2,199	-	9,684	9,843
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	7,485	2,199	-	9,684	9,843
A3 Payments					
IT, webhosting, email, software	1,533	-	-	1,533	-
Equipment & repairs	67	-	-	67	-
Royalties	1,537	-	-	1,537	-
Book publishing	625	-	-	625	-
Bank charges	42	-	-	42	-
Book donations	346	-	-	346	-
Travel	443	-	-	443	-
Monk's visit	1,178	-	-	1,178	-
Loan repayment	998	-	-	998	-
Other	306	-	-	306	-
Sub total	7,075	-	-	7,075	9,188
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	7,075	-	-	7,075	9,188
Net of receipts/(payments)	410	2,199	-	2,609	655
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,925	-	-	4,925	4,270
Cash funds this year end	5,335	2,199	-	7,534	4,925

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
CCXX R1 accounts (SS)	1			05/05/2025

B1 Cash funds

Barclays Bank		-	-
CAF Bank	3,639	2,199	-
PayPal	1,657	-	-
Total cash funds	5,296	2,199	-
(agree balances with receipts and payments account(s))	39	OK	OK

There is a minor agreement error of £39.

Details**B2 Other monetary assets**

zero	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
zero		-	-
		-	-
		-	-
		-	-
		-	-


Details**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
zero		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
zero		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Dmitry Ermakov	05.05.2025