



Trustees' Annual Report for the period

From 03.07.2022 Period start date To 02.07.2023 Period end date

Charity name: Foundation for the Preservation of Yungdrung Bon

Charity registration number: 1173639

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in general on the subject of Yungdrung Bon; to promote research for public benefit into all aspects of that subject and to publish the outcomes of such research and teaching; to ensure the teachings of Yungdrung Bon are preserved in the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">- After 3 years of work, in May we published a full-colour illustrated hardback book <i>Tummo: Practice of Self-Blazing Blissful Wisdom from the Compassionate Sun of the Mother Tantra</i> by Drubdra Khenpo Tsultrim Tenzin.- In collaboration with Drubdra Khenpo Tsultrim Tenzin of Triten Norbutse Monastery, Nepal, we released an all-new translation of <i>Short Practice of the Threefold Active Contemplation from Magyud</i>.- In keeping with our mission to help sentient beings, this year we published a new translation of a Bon Divination Manual which is easy to use, containing clear instructions.- This year we translated several short prayers and invocations, all of which are available to the general public gratis via our social media platforms as well as FPYB website. These include prayers to the great 20th century master Shardza Rinpoche, a new translation of the invocation to Taphiritsa, a central figure in our tradition, and a prayer to 33rd Menri Tridzin Lungtog Tenpai Nyima Rinpoche, the late Head of Yungdrung Bon.- One way we seek to preserve the teachings and traditions of Yungdrung Bon is by publishing Short Teachings by key teachers. These are published on a

		<p>dedicated page in our Website, and also shared on our social media platforms. This year, we shared a specially-recorded short teaching given by the supremelineage holder Yongdzin LoponTenzin Namdak Rinpoche, given to 2 of our Founding Members during a short visit to Nepal.</p> <ul style="list-style-type: none"> - In November/December this year, we were able to once again host Drubdra Khenpo Tsultrim Tenzin of Triten Norbutse Bonpo Monastery. During this visit, we worked intensely on the final stages of <i>Tummo: Practice of Self-Blazing Blissful Wisdom from the Compassionate Sun of the Mother Tantra</i>, taking several photos and finalising illustrations etc. - In response to requests we had received from the public, we made 2 short videos of Drubdra Khenpo chanting prayers that are key to our tradition. This is very important to our purpose of preserving the teachings of Yungdrung Bon as Drubdra Khenpo, Abbot of the Meditation School at Triten Norbutse Bonpo Monastery, was Chant Master at the Monastery for several years. We also recorded one video in which he clearly shows the mudras. This is of great benefit to those who are not able to travel to receive instructions in person, as all these videos are freely available to the general public. - While in Kathmandu, our Director Dmitry Ermakov negotiated the reprinting of 2 FPYB titles for the local market. - We joined 4 on-line schemes for Charities: GoFundMe, Paypal Giving Fund, Amazon Smile, and Gift Aid. We are already seeing income from these. - - - At the beginning of this year, we transcribed, edited and published a short lecture given by the Meditation Master in Triten Norbutse, Kathmandu. All proceeds from sales are donated directly to the monastery building fund.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees hereby confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Foundation is staffed solely by a handful of volunteers. Their work includes translating texts from Tibetan to English; translating FPYB publications from English to other languages; layout and design of publications; coordinating fund-raising campaigns; accounting; managing social media and FPYB website; replying to emails; all legal matters, including ensuring FPYB publications are not spread on unsanctioned websites.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> - Several articles and teachings on key tenets and sages of Yungdrung Bon made freely available in several languages; - 3 prayers made freely available, a source of solace and inspiration in the ongoing troubled times. - 1 book of study materials for advanced students published. There is a lack of serious materials in English and this book is an indispensable study aid to many. - 1 book containing an in-depth explanation, including full-colour illustrations, photos etc, of an ancient meditation technique published for the wider public. This is the first time this technique has been taught so extensively in English and will be an invaluable manual to many. This is a major achievement which took 3 years to complete. It contains 6 texts specially compiled by the Meditation Master at Triten Norbutse Bonpo Monastery with a view to teaching these techniques to non-Tibetan students through the medium of English. As well as helping individuals reduce stress levels, improve sleep

		<p>and improve their general wellbeing, this book is also extremely useful for Tibetan masters who wish to teach these techniques as it includes the original Tibetan text as well as the English translation, page by page.</p> <ul style="list-style-type: none"> - In response to requests from the general public, we have made available videos of the Abbot of the Meditation School, Tritten Norbutse Bonpo Monastery, Nepal, chanting key prayers. This has helped countless people find peace. - Thanks to donating proceeds from the sale of one book directly to the main Bonpo monastery in Nepal, the building project to provide better living quarters, classrooms and a temple for the monks and nuns is progressing well.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this financial period, FPYB funds are up by £702, a considerable turnaround from last year's loss, with £543 held in FPYB Paypal account and £4,382 held in FPYB current account.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FPYB does not have a reserves policy as we are such a small CIO.

Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	This year, our main source of funds was private donors, in particular one donor who generously responded to our request for financial support to host the Meditation master from Triten Norbutse Bonpo Monastery, Kathmandu, and complete work on a major publication.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(from our Constitution)</p> <p>10. Appointment of charity trustees</p> <p>1) Appointed charity trustees</p> <p>a) Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>11. Information for new charity trustees The charity trustees will make available to each new charity trustee, on or before his or her appointment:</p> <p>a) a copy of the current version of this constitution; and</p> <p>b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</p> <p>12. Retirement and removal of charity trustees</p> <p>1) A charity trustee ceases to hold office if he or she:</p> <p>a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation takes effect to form a quorum from meetings);</p>

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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Foundation for the Preservation of Yungdrung Bon
Other name the charity uses	FPYB
Registered charity number	1173639
Charity's principal address	3, Low Bishopley Cottage, Frosterley, Bishop Auckland. County Durham. DL13 2SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dmitry Ermakov	Chair		
2	Zeyno Argyen Dodd			
3	Dominique Troulay			
4				
5				
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7				
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18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Dmitry Ermakov	
Position (eg Secretary, Chair, etc)	Chair	

Date 12/06/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

FOUNDATION FOR THE PRESERVATION
OF YUNDRUNG BON

No (if any)

Receipts and payments accounts

CC16a

For the period
from

Period start date
03-07-2022


To

Period end date
02-07-2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
book sales	1,705 -	-	-	-	-
royalties	312 -	-	-	-	-
donations	7,626 -	-	-	-	-
social media schemes	185 -	-	-	-	-
other (refund)	15 -	-	-	-	-
Sub total (Gross income for AR)	9,843 -	-	-	9,843 -	1,954 -
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	9,843 -	-	-	9,843 -	1,954 -
A3 Payments					
Monk's visit	3,652 -	-	-	-	-
book publishing	1,792 -	-	-	-	-
cash withdrawals	950 -	-	-	-	-
sundry	189 -	-	-	-	-
IT + webhosting + software	1,517 -	-	-	-	-
equipment + repairs	136 -	-	-	-	-
author royalties (D. Khenpo)	901 -	-	-	-	-
archive materials	77 -	-	-	-	-
Sub total	9,188 -	-	-	9,188 -	2,415 -
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	9,188 -	-	-	9,188 -	2,415 -
Net of receipts/(payments)	655 -	-	-	655 -	- 446 -
A5 Transfers between funds					
A6 Cash funds last year end	4,223 -	-	-	4,223 -	4,223 -
Cash funds this year end	4,925 -	-	-	4,925 -	4,925 -

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Bank	4,382 -	-	-
	Paypal	543 -	-	-
		-	-	-
	Total cash funds	4,925 -	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Zero	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Zero		-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Zero		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Zero		-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			DMITRY ERMAROV	12/06/24