



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 03.07.2021 Period start date To 02.07.2022
Period end date

Charity name: Foundation for the Preservation of Yungdrung Bon

Charity registration number: 1173639

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in general on the subject of Yungdrung Bon; to promote research for public benefit into all aspects of that subject and to publish the outcomes of such research and teaching; to ensure the teachings of Yungdrung Bon are preserved in the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">- In response to the outbreak of war in Europe, we published a prayer for peace and also a short teaching by the spiritual head of our tradition on the importance of praying for peace.- One way we seek to preserve the teachings and traditions of Yungdrung Bon is by marking significant anniversaries of great teachers. FPYB provides brief articles detailing their life stories. These are uploaded on the website, shared on relevant Facebook pages and sent out to all those on our email list.- The publication of a short compilation of teachings by Yongdzin Lopon Tenzin Namdak Rinpoche, <i>Correcting Erroneous Views of Dzogchen</i>.- 3 compilations of prayers have been made freely available via our website, in both Tibetan and English.- This year one of our founding members represented the Bon tradition at an international conference organised by Hamburg University. His presentations, with

		<p>slides, have been uploaded on our YouTube channel as well as our website. They have also been translated into Chinese and are stimulating lively interest in China.</p> <ul style="list-style-type: none"> - In November, our Director, Dmitry Ermakov, was invited to give a lecture to the St. Petersburg Philosophers' Circle. This was recorded, and has been uploaded onto our YouTube Channel and website. - Articles published by FPYB have been translated into Russian and made freely available on the internet. - One book has been translated into Japanese and published in Japan. - At the beginning of this year, we transcribed, edited and published a short lecture given by the Meditation Master in Tritten Norbutse, Kathmandu. All proceeds from sales are donated directly to the monastery building fund.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees hereby confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Foundation is staffed solely by a handful of volunteers. Their work includes translating texts from Tibetan to English; translating FPYB publications from English to other languages; layout and design of publications; coordinating fund-raising campaigns; accounting; managing social media and FPYB website; replying to emails; all legal matters,

		including ensuring FPYB publications are not spread on unsanctioned websites.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> - Several articles and teachings on key tenets and sages of Yungdrung Bon made freely available in several languages; - 3 prayer compilations made freely available, a source of solace and inspiration in the ongoing troubled times. - 1 book of study materials for advanced students published. There is a lack of serious materials in English and this book is an indispensable study aid to many. - 1 book containing an in-depth explanation of an ancient meditation technique published for the wider public. This is the first time this technique has been taught so extensively in English and will be an invaluable manual to many. - In response to requests from people living in parts of Africa, Latin America and Russia where postal deliveries are unreliable, we have made one of our most popular publications available as an eBook. - This year we donated almost one third of our revenues from book sales to the main Bonpo monastery in Nepal, Triten Norbutse, for their ongoing building project to provide better living quarters, classrooms and a temple for the monks and nuns.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this financial period, FPYB funds are down by £302, with £444 held in FPYB Paypal account and £3,779 held in FPYB current account.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FPYB does not have a reserves policy as we are such a small CIO.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	

A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(from our Constitution)</p> <p>10. Appointment of charity trustees</p> <p>1) Appointed charity trustees</p> <p>a) Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>11. Information for new charity trustees</p> <p>The charity trustees will make available to each new charity trustee, on or before his or her appointment:</p> <p>a) a copy of the current version of this constitution; and</p> <p>b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</p> <p>12. Retirement and removal of charity trustees</p> <p>1) A charity trustee ceases to hold office if he or she:</p> <p>a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation</p>

		takes effect to form a quorum from meetings);
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Foundation for the Preservation of Yungdrung Bon
Other name the charity uses	FPYB
Registered charity number	1173639
Charity's principal address	3, Low Bishopley Cottage, Frosterley, Bishop Auckland. County Durham. DL13 2SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dmitry Ermakov	Chair		
2	Paola Malatesta		Until 01.02.2022	
3	Dominique Troulay			
4	Zeyno Argyen Dodd		From 15.02.2022	
5				
6				
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15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information


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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Dmitry Ermakov	
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Position (eg
Secretary, Chair, etc)

Chair	
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Date

26/07/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

FOUNDATION FOR THE PRESERVATION
OF YUNUDRUNG BON

No (if any)
1173639

Receipts and payments accounts

CC16a

For the period
from

Period start date
03-07-21

To


Period end date
02-07-22

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
sale of books	-	-	-	-	-
(including royalties)	1093	-	-	-	-
donations	861	-	-	-	-
Amazon Smile	5	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	1954	-	-	1954	9215
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	1954	-	-	1954	9215
A3 Payments					
book publishing	125	-	-	-	-
running costs (IT)	-	-	-	-	-
software	722	-	-	-	-
web hosting etc	780	-	-	-	-
	-	-	-	-	-
equipment	66	-	-	-	-
sundry	171	-	-	-	-
donations	50	-	-	-	-
Sub total	2415	-	-	2415	8778
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	2415	-	-	-	8778
Net of receipts/(payments)	- 446	-	-	-	+ 437
A5 Transfers between funds	0	0	-	-	-
A6 Cash funds last year end	4525	-	-	4525	-
Cash funds this year end	4223	-	-	4223	4525

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Barclays Bank	3779 -	-	-
	PayPal	444 -	-	-
		-	-	-
	Total cash funds	4223 -	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	zero	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	zero		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	zero		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	zero		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		DMITRY ERMAKOV	26/07/22