



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 03.07.2020 **Period start date** **To** **02.07.2021**
Period end date

Charity name: Foundation for the Preservation of Yungdrung Bon

Charity registration number: 1173639

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance the education of the public in general on the subject of Yungdrung Bon; to promote research for public benefit into all aspects of that subject and to publish the outcomes of such research and teaching; to ensure the teachings of Yungdrung Bon are preserved in the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<ul style="list-style-type: none">- Alerted to a natural disaster in Dhorpatan, Nepal, by one of our Trustees, FPYB ran a fundraising campaign in collaboration with Triten Norbutse Monastery (Kathmandu) to send food and other survival essentials. As the first settlement for Bonpos exiled from Tibet after China's Cultural Revolution, Dhorpatan has played a crucial role in preserving the teachings and practices of Yungdrung Bon. Over £5,000 GBP was raised to purchase hundreds of bags of lentils, rice and salt as well as seed potatoes.- In August we launched a new page on our website: 'Short Teachings' as a free portal giving access to recent videos of Yongdzin Lopon Tenzing Namdak Rinpoche teaching. The page also provides transcripts of these messages in English, as well as several teachings on key topics, many with Russian, Spanish and Japanese translations.- Together with Drubdra Khenpo Tenzin Tsultrim, Yongdzin Rinpoche's Losar message to the

		<p>international Bon sangha was translated into English, then Russian and Chinese.</p> <ul style="list-style-type: none"> - Following requests for protective herbal lockets and cards, FPYB was once again able to arrange a delivery from Kathmandu to UK and dispatch them worldwide. - One way we seek to preserve the teachings and traditions of Yungdrung Bon is by marking significant anniversaries of great teachers. FPYB provides brief articles detailing their life stories. These are uploaded on the website, shared on relevant Facebook pages and sent out to all those on our email list. - The publication of a short compilation of teachings by Yongdzin Lopon Tenzin Namdak Rinpoche, <i>The Four Samayas of Dzogchen and the Thirteen Points of Tantra</i>. - Two compilations of prayers have been made freely available.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees hereby confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Foundation is staffed solely by a handful of volunteers. Their work includes translating texts from Tibetan to English; translating FPYB publications from English to other languages; layout and design of publications; coordinating fund-raising campaigns; accounting; managing social media and FPYB website; replying to emails; all legal matters, including ensuring FPYB publications

		are not spread on unsanctioned websites.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<ul style="list-style-type: none"> - Over £5,000 raised for people in Nepal's remote mountain region, Dhorpatan, to provide immediate food relief as well as seed potatoes for the next season following devastating locust attacks, floods and landslides. This has impacted immensely on the lives of the local community, including of those tragically orphaned by the floods. - Several articles and teachings on key tenets and sages of Yungdrung Bon made freely available in several languages; - 2 prayer compilations made freely available, a source of solace and inspiration in the ongoing troubled times. - 1 book of study materials for advanced students published. There is a lack of serious materials in English and this book is an indispensable study aid to many.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	

Other		
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of this financial period, FPYB funds are up by £437, with £416 held in FPYB Paypal account and £4,109 held in FPYB current account.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FPYB does not have a reserves policy as we are such a small CIO.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>(from our Constitution)</p> <p>10. Appointment of charity trustees</p> <p>1) Appointed charity trustees</p> <p>a) Apart from the first charity trustees, every appointed trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.</p> <p>b) In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.</p> <p>11. Information for new charity trustees</p> <p>The charity trustees will make available to each new charity trustee, on or before his or her appointment:</p> <p>a) a copy of the current version of this constitution; and</p> <p>b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.</p> <p>12. Retirement and removal of charity trustees</p> <p>1) A charity trustee ceases to hold office if he or she:</p> <p>a) retires by notifying the CIO in writing (but only if enough charity trustees will remain in office when the notice of resignation</p>

		takes effect to form a quorum from meetings);
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Foundation for the Preservation of Yungdrung Bon
Other name the charity uses	FPYB
Registered charity number	1173639
Charity's principal address	3, Low Bishopley Cottage, Frosterley, Bishop Auckland. County Durham. DL13 2SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dmitry Ermakov	Chair		
2	Paola Malatesta			
3	Dominique Troulay			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Dmitry Ermakov

Position (eg
Secretary, Chair, etc)

Chair

Date

15/02/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

FOUNDATION FOR THE PRESERVATION
OF YUNGDRUNG BON

No (if any)
1173639

Receipts and payments accounts

CC16a

For the period from	Period start date 03.07.20	To	Period end date 02.07.21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
sale of books (including royalties)	1,468 -	-	-	-	-
donations	977 -	-	-	-	-
Amazon Smile + Google Ads	6 -	-	-	-	-
sale of cards + pills	1,791 -	-	-	-	-
Help Dho-patan appeal	-	4,973 -	-	-	-
Sub total (Gross income for AR)	4,242 -	4,973 -	-	9,215 -	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	4,242 -	4,973 -	-	9,215 -	3,045 -
A3 Payments					
book publishing	294 -	-	-	-	-
ebooks	119 -	-	-	-	-
running costs (IT)	1,742 -	-	-	-	-
equipment	391 -	-	-	-	-
cards + pills	830 -	-	-	-	-
Help Dho-patan appeal	429 -	4,973 -	-	-	-
	-	-	-	-	-
Sub total	3,805 -	4,973 -	-	8,778 -	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	3,805 -	4,973 -	-	8,778 -	2,038 -
Net of receipts/(payments)	437 -	0 -	-	437 -	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	4,088 -	-	-	-	-
Cash funds this year end	4,525 -	0 -	-	4,525 -	4,088 -

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bacays Bank	4109-	-	-
	Paypal	416-	-	-
		-	-	-
	Total cash funds	4525-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	zero	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	zero		-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	zero		-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	zero		-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Dmitry Ermakov	15/2/22