

THE SAMARITANS OF SWANSEA
(Registered charity no: 1173627)

REPORT AND ACCOUNTS

YEAR ENDED 31st MARCH 2022

Ashmole & Co
Chartered Certified Accountants
The Old School
The Quay
Carmarthen
SA31 3LN

INDEPENDENT EXAMINER'S REPORT TO

THE TRUSTEES OF THE SAMARITANS OF SWANSEA

We report on the accounts of The Samaritans of Swansea for the year ended 31 March 2022, which are set out on pages 3 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in with the requirements of the Charities Act 2011 ("the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

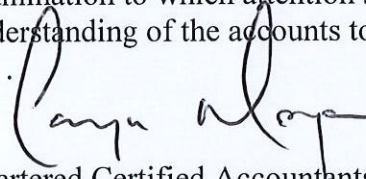
Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

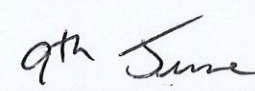
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material aspect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities(Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Chartered Certified Accountants

2023

THE SAMARITANS OF SWANSEA
(Registered Charity No 1173627)

STATEMENT OF FINANCIAL ACTIVITIES – YEAR ENDED 31 MARCH 2022

	Note	Un- Restricted Funds £	Restricted Funds £	All Funds 2022 £	All Funds 2021 £
Incoming Resources					
Collections		535	-	535	302
Donations		2594	-	2594	3178
Fundraising Events		4044	-	4044	5434
Deposit Interest		-	-	-	-
Dividends Received		597	-	597	-
Unit Trust Income		3024	-	3024	13295
Prison Support		3473	-	3473	2280
Shop Income (Net)		5996	-	5996	(9529)
50 Club		524	-	524	401
Sale of Shares		(31597)	-	(31597)	-
COVID Grants		2000	-	2000	39758
Welsh Churches Trust		-	-	-	898
Other Grants		8225	-	8225	6722
Total incoming resources		(585)	-	(585)	62739
Resources expended					
Branch Centre Running Costs	2	18336	216	18552	18674
Direct charitable expenditure	3	14377	-	14377	10438
Fundraising Costs	4	3966	-	3966	3214
Management and Administration costs	5	2500	-	2500	7320
Total resources expended		39179	216	39395	39646
Net incoming resources for the year		(39764)	(216)	(39980)	23093
Movement in funds		-	(394)	(394)	(545)
Fund balances brought forward at 1 April 2021		353883	13159	367042	344494
Fund balances carried forward at 31 March 2022		314119	12549	326668	367042

THE SAMARITANS OF SWANSEA
(Registered Charity No 1173627)

BALANCE SHEET AS AT 31 MARCH 2022

	Note	2022 £	£	£	2021 £
TANGIBLE FIXED ASSETS	6	223788			201197
INVESTMENTS	7	21096			30269
UNIT TRUSTS		57088			64064
CURRENT ASSETS					
Debtors	8	3925		2875	
Cash at Bank and in Hand	9	<u>15518</u>		<u>26255</u>	
		19443		29130	
LESS CURRENT LIABILITIES (Amounts falling due within one year)					
Creditors and Deferred Income	10	<u>4390</u>		<u>5574</u>	
NET CURRENT ASSETS			<u>15053</u>		<u>23556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317025</u>		<u>319086</u>
NET ASSETS			<u>317025</u> =====		<u>319086</u> =====
REPRESENTED BY:					
UNRESTRICTED FUNDS					
General Fund	11	314119		353883	
Investment Revaluation Reserve		(9643)		(47956)	
RESTRICTED FUNDS					
Other Funds	12	12549		13159	
			<u>317025</u> =====		<u>319086</u> =====

The notes on pages 5 to 11 form part of these accounts.

The accounts were approved by the Committee on.....22nd MAY.....2023

.....*Rev P Phillips*..... REV. P. PHILLIPS, DIRECTOR

.....*A G Williams*..... A. G. WILLIAMS, HON. TREASURER

THE SAMARITANS OF SWANSEA
(Registered Charity No 1173627)

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

- a) Basis of Accounting. The accounts have been prepared under the historical cost convention, as modified by the revaluation of freehold property, and in accordance with applicable accounting standards and the Statement of Recommended Practice of Accounting by Charities (Charities SORP).
- b) Voluntary income by way of donations is included in the Statement of Financial Activities (SOFA) when received. Gifts in kind are valued and brought in as income.
- c) Gross fundraising income from events organised by the Charity itself is included in the SOFA when received. Fundraising proceeds not yet received by the Charity for events which took place during the year have been excluded from the SOFA, as it has not been possible to estimate the likely receivable amount.
- d) Income from legacies is included in the SOFA when received.
- e) Grants for immediate financial support are recognised in the SOFA on receipt and on satisfaction of any pre-conditions.
- f) No depreciation is provided on freehold property and improvements as the Trustees pursue a full repairing policy. Depreciation is provided on a straight line basis on equipment and furniture, and motor vehicles, at the rates of 15% and 25% per annum.

The Charity purchased the leasehold interest in the leasehold property on 30 April 2002.

- g) No provision for taxation is included in the accounts as the Charity is entitled to the exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.

THE SAMARITANS OF SWANSEA
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NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

2. BRANCH CENTRE RUNNING COSTS	2022	2021
	£	£
Motor Expenses	5139	2151
Water	283	353
Light and Heat	2613	2453
Repairs, Renewals & Maintenance	2565	2066
Security & Health & Safety	394	2563
Cleaning, Housekeeper & Gardening	3634	4441
Office Telephone	194	418
Insurance	1585	2250
COVID/PPE Expenses	-	1125
Depreciation	2145	854
	<u>18552</u>	<u>18674</u>
	<u><u>18552</u></u>	<u><u>18674</u></u>
 3. DIRECT CHARITABLE EXPENDITURE		
Emergency Telephones	2905	1715
Caller Support	-	-
Volunteer Recruitment & Selection	-	-
Volunteer Training & Support Costs	18	104
Volunteer Travel Expenses	8016	7356
Volunteer Care	-	-
Publicity	1141	900
Outreach	158	177
Director's Expenses	1710	186
Conferences	154	-
Sundry Expenses	275	-
Prison	-	-
	<u>14377</u>	<u>10438</u>
	<u><u>14377</u></u>	<u><u>10438</u></u>

THE SAMARITANS OF SWANSEA
(Registered Charity No. 1173627)

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

4.	FUNDRAISING AND PUBLICITY COSTS	2022	2021
		£	£
	Fundraising Expenses	3966	3214
		<u>3966</u>	<u>3214</u>
		=====	=====
 5.	 MANAGEMENT AND ADMINISTRATION COSTS	 2022	 2021
		£	£
	Branch Contribution	(109)	5135
	Postage, Stationery & Sundries	1813	1430
	Accountancy Fees	480	600
	Other Professional Fees	251	35
	AGM & Other Governance Costs	65	120
	Legal Fees	-	-
		<u>2500</u>	<u>7320</u>
		=====	=====

THE SAMARITANS OF SWANSEA
(Registered Charity No 1173627)

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

6. TANGIBLE FIXED ASSETS

	Motor Vehicles	Fixtures Fittings	Shop Fixtures & Fittings	Office Equipment	Freehold Property	Total
	£	£	£	£	£	£
Cost or valuation						
At 1 April 2021	-	19092	7163	30422	198635	255312
Additions	-	4303	-	864	19569	24736
Disposals	-	(6666)	-	-	-	(6666)
	-----	-----	-----	-----	-----	-----
At 31 March 2022	-	16729	7163	301286	218204	273382
	=====	=====	=====	=====	=====	=====
Depreciation						
At 1 April 2021	-	16531	7163	30421	-	54115
Charge for year	-	1929	-	216	-	2145
On Disposals	-	(6666)	-	-	-	(6666)
	-----	-----	-----	-----	-----	-----
At 31 March 2022	-	11794	7163	30637	-	49594
	=====	=====	=====	=====	=====	=====
Net Book Value						
At 31 March 2022	-	4935	-	649	218204	223788
	=====	=====	=====	=====	=====	=====
At 31 March 2021	-	2561	-	1	198635	201197
	=====	=====	=====	=====	=====	=====

The title to the freehold property is held by The Samaritans as custodian trustee, and the Charity is subject to a Trust Deed in respect of the property.

7. INVESTMENTS

	Barclays Bank PLC	HSBC	Lloyds TSB	Total
	£	£	£	£
At 1 April 2021	12994	15905	1370	30269
Additions at Cost	-	-	-	-
Disposals	(12994)	-	(1370)	(14364)
Revaluation	-	5191	-	5191
At 31 March 2022	-----	-----	-----	-----
	-	21096	-	21096
	=====	=====	=====	=====
Cost at 31 March 2022	-	30739	-	30739

THE SAMARITANS OF SWANSEA
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NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

8. DEBTORS	2022	2021
	£	£
Prepaid expenditure:		
Insurances	1050	-
Shop Rent	2875	2875
	<hr/>	<hr/>
	3925	2875
	<hr/>	<hr/>
9. CASH AT BANK AND IN HAND	2022	2021
	£	£
Barclays Bank:		
Current Account	1884	2887
Community Account	9991	10000
Shop Account	1826	12978
50 Club Current Account	224	390
MHFA	1530	-
Cash In Hand:		
Cash on Hand	63	-
Shop Account	-	-
Virgin Money Account	<hr/>	<hr/>
	15518	26255
	<hr/>	<hr/>
10. CREDITORS	2022	2021
	£	£
Accrued Expenditure (Audit, NBC,)	1853	5574
Other Creditors	2537	-
	<hr/>	<hr/>
	4390	5574
	<hr/>	<hr/>

THE SAMARITANS OF SWANSEA
(Registered Charity No 1173627)

NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

11. RECONCILIATION OF FUNDS

	General Fund £	Restricted Fund £	Total Funds £
At 1 April 2021	353883	13159	367042
Transfers	-	(394)	(394)
Deficit For The Year	(39764)	(216)	(39980)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	314119 =====	12549 =====	326668 =====

General Fund : Funds are held available for the ordinary purposes of the Charity.

Restricted Funds : Funds have been received for the specific purposes shown in note 12.

12. RESTRICTED FUNDS

Big Lottery (Carmarthen Branch)	2022 £	2021 £
Balance 1 April 2021	10000	10000
	<hr/>	<hr/>
Balance at 31 March 2022	10000 =====	10000 =====
 Prison Support Fund		
Balance 1 April 2021	2261	2806
Utilised	(394)	(545)
	<hr/>	<hr/>
Balance at 31 March 2022	1867 =====	2261 =====
 Welsh Churches Trust (Chromeboxes)		
Balance 1 April 2021	898	898
Utilised	(216)	-
	<hr/>	<hr/>
Balance at 31 March 2022	682 =====	898 =====
 TOTAL OTHER FUNDS	 12549 =====	 13159 =====

THE SAMARITANS OF SWANSEA
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NOTES TO THE ACCOUNTS – YEAR ENDED 31 MARCH 2022

13. TRUSTEES' REMUNERATION AND EXPENSES

None of the Charity's Trustees are directly or indirectly remunerated in any way. It is the policy of the Charity to reimburse all expenses properly incurred and claimed by its volunteers in connection with its charitable activities. The Charity's Trustees (those who serve on the Management Committee) are reimbursed expenses in accordance with that policy in common with all other volunteers, and the total amount involved is not considered material.

14. INDEMNITY INSURANCE

The Samaritans has centrally effected professional indemnity insurance to protect employees, trustees, directors and other volunteer members of all Samaritans Branches.

15. RISK MANAGEMENT

In accordance with the Statement of Recommended Practice 2000, the Trustees recognise the risks to which a charity may be exposed. The Trustees have carried out a review of such risks in order to identify risks that may be applicable to The Samaritans of Swansea, and to initiate systems in order to mitigate those risks.

16. RESERVES POLICY

The Trustees consider it prudent to carry reserves, in keeping with the Charity Commissions Guidelines, amounting to between twelve and eighteen months of total running costs. For the current year this would amount to £58,667 (2021 - £59,469). Unrestricted reserves as at 31 March 2022 amount to £304,476 (2021 - £305,927). This is inclusive of all fixed assets, which the Trustees acknowledge is greater than required under the guidelines but in keeping with the formal Reserves Policy of the branch. Excluding the property the Charity's Reserves currently stand at 30 months (2021 – 34 months). The Trustees are committed to ensure that the maximum benefit accrues to the charity and its beneficiaries from the current level of reserves and that income streams are reviewed regularly.