

Amazing Grace Spaces
Unaudited Financial Statements
31 March 2022

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Amazing Grace Spaces

Financial Statements

Year ended 31 March 2022

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Amazing Grace Spaces

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Amazing Grace Spaces

Charity registration number 1173626

Principal office Llanwern Park Farm
Llanwern Village
Newport
NP18 2DS

The trustees Reverend L Freckleton
Mr S Johnson (Resigned 11 November 2021)
Mrs J Sims
Mr A Fleming (Resigned 16 April 2021)
Mr G Nicholas (Appointed 16 September 2021)
Mr S Waters

Independent examiner Kara Williams BSc BFP FCA
11 Park Square
Newport
South Wales
NP20 4EL

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Structure, governance and management

Amazing Grace Spaces is a charitable incorporated organisation and is governed by its constitution, dated June 2017. The charity was set up by Caroline and Stuart Johnson. Amazing Grace Spaces (hereafter AGS) would like to thank the trustees for their hard work and commitment over the last year alongside staff and volunteers. We would like to thank all the stakeholders that have supported the charity this year we know without your support we would not have accomplished the aims and objectives of the charity. We want to especially thank Green Pastures who purchased Grace house and the amazing continued support they give. Also, thank you to Lloyds Foundation for two years funding and their expertise in a number of areas that has given AGS the opportunity to grow the work they are doing.

Jade Sims is the Chair of Amazing Graces Spaces. A big thank you to Jade for taking the role of Chair. Thank you to Lester Freckleton, who remains a committed member of the board with Steven Waters and Gary Nicholas joining the board of the trustees in 2021.

Trustees meet 6 times a year, overseeing the governance of the charity, making decisions about the charity's finances, safeguarding, health and safety, projects, and activities to ensure they are meeting the charity's aims and objectives. We have commenced meeting in person again also, trustees are kept up to date by emails and phone calls, if decisions need to be made regarding governance of the charity. The Director is responsible for the day to day running of the charity. Where Trustees have expertise in a certain area, they work closely with the Director on projects to ensure their development and success.

To ensure that AGS is carrying out its primary purposes for the public benefit, all trustees work with the 6 key duties issued by the Charity Commission. All trustees understand they must act exclusively in the best interests of the charity, being actively involved in decision making and the governance of the charity. Each trustee is expected to agree and sign a document to that effect.

Recruitment and training of trustees

We are always actively looking for new trustees that can bring new levels expertise to the charity.

When recruiting a new trustee, the candidate is asked for a pen profile, put in writing to the Trustees, explaining why they would like to join the board, with a brief description of experience and what they can bring. The Director and Chair meet with the interested party, to discuss what the charity does and the role and responsibilities of a trustee. Once all agree and the paperwork has been completed, including DBS check, the person is invited to the next Trustees meeting. Trustees are offered training outsourced by Thirty-one eight, an external organisation which provides all safeguard and trustee training. They also complete all DBS checks for the organisation including trustees.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Objectives and activities

The objectives of the charity are:

The relief of those in need in England and Wales through homelessness, addictions and other social and/or economic problems by providing support, education, practical advice and low-cost accommodation.

Mission

Amazing Grace Space's mission is to develop and provide innovative, sustainable, affordable quality accommodation and emergency shelter for those in need, to partner with other homeless services to ensure homeless people have access to support, a safe space to recover. This mission will enable AGS to offer tenants the support they require. This will be developed for each resident offering assessments, mentoring, volunteering, training, and work experience. AGS is committed to establishing a sound base, at the heart of the charity are people, developing community and sustainability.

Aims

The charity aims to:

- Have the ability to provide affordable accommodation;
- Have the ability to provide access to community recovery;
- Have the ability to provide training and work in the community; and
- Open doors to 'partner' with other agencies, sharing the overall cost.

The charity wishes to move towards providing a sustainable response for disabled, homelessness, sofa surfers, and the vulnerably housed, offering a pathway into:

- Short term entrenched homelessness Pods;
- Short term accommodation in shipping containers;
- Short term accommodation in houses/Church buildings; or
- Long term accommodation such as flats/houses.

At AGS, our Core Values, for the most vulnerable in society, are focussed around giving:

- Stability, by ensuring an environment of safety;
- Dignity, by demonstrating genuine respect;
- Friendship, by creating a compassionate community;
- Purpose, by sharing life - giving Faith;
- Plan, by encouraging new opportunities.

It is important that Trustees, staff, and volunteers understand AGS core values. Our aim is to support the most vulnerable in society by investing in them getting to know them what their interests are how we can support them to meet their potential.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

We have a long-term lease for one house with Green Pastures CBS Limited, namely, Grace house in Newport, which was bought in 2019. The house accommodates 5 ladies and the house is constantly being updated and repaired, offering an excellent standard of living accommodation. Since the beginning of our project, the occupancy rate has been 11 residents. We have provided 1,363 nights of accommodation in the last year. In 2022, we have had 8 potential residents referred. Five residents were offered a place. Two of the residents are still at Grace house. Three residents moved onto independent living. We have completed the large garden at Grace house, which was very overgrown. It now has flowerbeds and we are growing vegetables. This has been a positive outcome for the ladies for their mental health and wellbeing.

We currently have a director and house manager at Grace house. We have volunteers willing to support the ladies at Grace house, taking them for a coffee and catch up and listening to see how they can support residents working with staff to give the best outcome for each resident. Staff and volunteers support the residents to access work, college, volunteering, fitness, and emotional wellbeing, making sure residents go to appointments. Each resident meets the house manager weekly to discuss what steps they are taking for moving on and their future. There is a house meeting and a staff and volunteer meeting monthly, to discuss issues. An achievement is working together, residents, staff and volunteers so the house can be a safe and positive place to live.

We are proud of the positive outcomes at Grace house. Grace house is unique in the services it provides, promoting an attitude of individual, strength-based outcomes for each resident. One resident has moved into independent accommodation provided by the local council. The lady continues to work and has completed a childcare course while living at Grace house. Sadly, it is becoming harder to move ladies on to independent living because of lack of housing and its also harder to motivate the ladies. Two ladies, who came from prison have not gone on to reoffend. One is back with family and the other is an intern at a rehabilitation program. Four ladies have re-engaged into significant relationships. Referrals for Grace house have come from HMP Parc prison, several residential rehabilitation programs and various organisations that work with women.

We continue to build and sell urban emergency sleep pods, which has contributed to the funding of AGS. We continue to sell the pods to charities and councils, which has added to the sustainability of the charity. We have regular enquiries and are trying to build on the sale of the pods year on year. The benefit of this activity is two-fold, providing those sleeping rough around the UK a safe space to sleep. We know from partners who have purchased, the pods those entrenched in homelessness, who are offered a pod, are engaging with services which can work to offer the client permanent accommodation but also providing AGS with a source of income. We have sold 30 pods across the UK since designing and building them.

Public benefit statement

The objects of the charity are to:

- promote the relief of those in need in England and Wales, working toward providing affordable accommodation for those who are homeless being released from prison, coming out of residential rehabilitation programs and escaping domestic violence without distinction of race, gender, age, disability, religion, or sexual orientation;
- provide good affordable accommodation for those who are vulnerable in society including converted containers, housing, and urban emergency sleep pods;
- provide a safe space for those in recovery, who are struggling with social and/or economic problems, including mental health domestic violence; and
- provide support, through opportunities of volunteering, education, training, and employment.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

The public benefits are:

- An enhanced quality of life and sense of well-being through providing accommodation, engagement and participation in activities, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.
- Increased opportunities to engage in new activities, leading to greater social cohesion and fulfilment.
- Enhanced active citizenship and involvement in community life.

Financial review

During the year, total income was £102,553 compared to £68,655 in 2021. The increase was due to an increase in grant funding and also due to Grace House having more residents and, therefore receiving increased accommodation income. Restricted income consisted of donations and grant income of £5,753 and income from charitable activities of £21,034 (2021: £9,691 and £NIL respectively). The trustees were pleased to be awarded a total amount of grant funding of £32,528 (2021: £13,383) and are seeking to build on this in future years.

Total expenditure for the year was £86,653 (2021: £81,630) with the increase in relation to general support expenditure. There was a surplus of £10,450 during the year on the unrestricted fund (2021: deficit of £4,890) and a surplus on the restricted funds of £5,450 (2021: deficit of £8,085). Overall, there was a surplus of £15,900 (2021: deficit of £12,975) during the year.

The balance on the unrestricted fund was £21,258 (2021: £10,808) at the year end and the balance on the restricted fund was £13,572 (2021: £8,122). Total funds carried forward at 31 March 2022 were £34,830 (2021: £18,930).

Plans for future periods

Having a full house at Grace house is important for our future. To continue to maintain the house to a good standard, we are hoping to extend the kitchen area. We want to continue to offer the best opportunities for the ladies living at the house. We will start looking for funding for 3 years to keep Grace House open and fully support the requirement for the services it offers. We understand that, with less suitable accommodation available where the ladies can move after they leave Grace House, we need to work to secure suitable accommodation for the ladies at Grace house once they move on. Some will need support for a long period of time because of mental health. We are in discussion with green pastures about having a second property, which would be used for the next step for the ladies. As we grow, we will look for a second house manager and a floating support worker to give stability.

We are excited for the future as we continue to offer a safe space, with support and recovery for ladies fleeing domestic violence or leaving prison with no accommodation, leaving residential programs or who are homeless. The house is unique, in the terms of what it provides. We will walk the journey with each new resident, helping them stay positive and focused. Staying in recovery is the biggest and hardest thing they will do, without support. We will support them as they grow spiritually and personally through volunteering, training, education, and work.

We are excited to offer emergency sleep pods and affordable accommodation and will be promoting the house the accommodation with the support of the Trustees and partners across the UK.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Reserves policy

The trustee's aim is to work towards ensuring sustainability for the charity and aims to build up reserves of at least 3 months costs to ensure project continuity. As a new charity, this is a work in progress and something the trustees continue to work towards to ensure that the charity can continue its work, helping those in need.

The trustees' annual report was approved on Nov 25, 2022
and signed on behalf of the board of trustees by:


Lester Freckleton (Dec 1, 2022 15:35 GMT)

Reverend L Freckleton
Trustee


Jade Sims (Nov 25, 2022 14:07 GMT)

Mrs J Sims
Trustee

Amazing Grace Spaces

Independent Examiner's Report to the Trustees of Amazing Grace Spaces

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Amazing Grace Spaces ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Dec 1, 2022 15:55 GMT)

Kara Williams BSc BFP FCA

Independent Examiner

Ellis Lloyd Jones Audit Limited

11 Park Square

Newport

South Wales

NP20 4EL

Dec 1, 2022

Amazing Grace Spaces

Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	74,727	5,753	80,480	31,823
Charitable activities	5	990	21,034	22,024	36,323
Investment income	6	49	—	49	—
Other income	7	—	—	—	509
Total income		<u>75,766</u>	<u>26,787</u>	<u>102,553</u>	<u>68,655</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>65,316</u>	<u>21,337</u>	<u>86,653</u>	<u>81,630</u>
Total expenditure		<u>65,316</u>	<u>21,337</u>	<u>86,653</u>	<u>81,630</u>
Net income/(expenditure) and net movement in funds		<u>10,450</u>	<u>5,450</u>	<u>15,900</u>	<u>(12,975)</u>
Reconciliation of funds					
Total funds brought forward		<u>10,808</u>	<u>8,122</u>	<u>18,930</u>	<u>31,905</u>
Total funds carried forward		<u>21,258</u>	<u>13,572</u>	<u>34,830</u>	<u>18,930</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Amazing Grace Spaces

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	14	11,689	14,871
Current assets			
Debtors	15	14,002	15,308
Cash at bank and in hand		14,946	15,513
		28,948	30,821
Creditors: amounts falling due within one year	16	5,807	26,762
Net current assets		23,141	4,059
Total assets less current liabilities		34,830	18,930
Net assets		34,830	18,930
Funds of the charity			
Restricted funds		13,572	8,122
Unrestricted funds		21,258	10,808
Total charity funds	18	34,830	18,930

These financial statements were approved by the board of trustees and authorised for issue on Nov.25, 2022....., and are signed on behalf of the board by:


Lester Freckleton (Dec 1, 2022 15:35 GMT)

Reverend L Freckleton
Trustee


Jade Sims (Nov 25, 2022 14:07 GMT)

Mrs J Sims
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Amazing Grace Spaces

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Llanwern Park Farm, Llanwern, Newport, NP18 2DS, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 17% straight line
Plant and machinery	- 25% straight line
Equipment	- 25% straight line

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	47,952	—	47,952
Grants			
Grants receivable	26,775	5,753	32,528
	<u>74,727</u>	<u>5,753</u>	<u>80,480</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	16,040	2,400	18,440
Grants			
Grants receivable	6,092	7,291	13,383
	<u>22,132</u>	<u>9,691</u>	<u>31,823</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grace House rent	990	21,034	22,024
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grace House rent	36,323	—	36,323

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other interest receivable	49	49	—	—

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Management recharges to subsidiary	—	—	509	509

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of community support	13,171	3,974	17,145
Provision of affordable accommodation	37,869	17,363	55,232
Provision of training and work in the community	10,589	–	10,589
Support costs	3,687	–	3,687
	<u>65,316</u>	<u>21,337</u>	<u>86,653</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of community support	10,598	7,345	17,943
Provision of affordable accommodation	38,697	10,431	49,128
Provision of training and work in the community	10,396	–	10,396
Support costs	4,163	–	4,163
	<u>63,854</u>	<u>17,776</u>	<u>81,630</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Provision of community support	17,145	–	17,145	17,943
Provision of affordable accommodation	55,232	–	55,232	49,129
Provision of training and work in the community	10,589	–	10,589	10,396
Governance costs	–	3,687	3,687	4,162
	<u>82,966</u>	<u>3,687</u>	<u>86,653</u>	<u>81,630</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>4,107</u>	<u>3,876</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>3,120</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	27,104	15,729
Social security costs	1,282	37
Employer contributions to pension plans	427	21
	<u>28,813</u>	<u>15,787</u>

The average head count of employees during the year was 2 (2021: 2).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

Total trustee remuneration for the year, including national insurance and employer pension contributions, was £NIL (2021: £NIL). This remuneration did not relate to any duties carried out as trustees but related to duties carried out as employees. During the prior year, the trustees to which this remuneration related, resigned as trustees and continued as employees. Therefore, their remuneration following their resignation as trustees has not been included in this disclosure.

No trustees were reimbursed for expenses during the year.

14. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 April 2021	17,993	917	2,588	21,498
Additions	—	—	925	925
At 31 March 2022	<u>17,993</u>	<u>917</u>	<u>3,513</u>	<u>22,423</u>
Depreciation				
At 1 April 2021	4,499	688	1,440	6,627
Charge for the year	3,000	229	878	4,107
At 31 March 2022	<u>7,499</u>	<u>917</u>	<u>2,318</u>	<u>10,734</u>
Carrying amount				
At 31 March 2022	<u>10,494</u>	<u>—</u>	<u>1,195</u>	<u>11,689</u>
At 31 March 2021	<u>13,494</u>	<u>229</u>	<u>1,148</u>	<u>14,871</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

15. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	14,002	13,326
Prepayments and accrued income	—	720
Other debtors	—	1,262
	<u>14,002</u>	<u>15,308</u>

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	—	2,663
Accruals and deferred income	2,400	2,400
Social security and other taxes	604	2,037
Other creditors	741	13,218
Other creditors	2,062	6,444
	<u>5,807</u>	<u>26,762</u>

17. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £427 (2021: £21).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	<u>10,808</u>	<u>75,766</u>	<u>(65,316)</u>	<u>21,258</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	<u>15,698</u>	<u>58,964</u>	<u>(63,854)</u>	<u>10,808</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Grace House	—	—	—	—
Comic Relief	930	754	(1,684)	—
J Andrew Trust	2,192	—	(773)	1,419
Albert Hunt grant	5,000	5,000	(1,717)	8,283
Trak 2000 grant	—	13,003	(13,003)	—
Morrisons grant	—	5,000	(2,160)	2,840
Community foundation	—	1,030	—	1,030
The Hobson Charity grant	—	2,000	(2,000)	—
	<u>8,122</u>	<u>26,787</u>	<u>(21,337)</u>	<u>13,572</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Grace House	—	2,900	(2,900)	—
Comic Relief	7,775	—	(6,845)	930
J Andrew Trust	8,432	—	(6,240)	2,192
Albert Hunt grant	—	5,000	—	5,000
Trak 2000 grant	—	1,791	(1,791)	—
Morrisons grant	—	—	—	—
Community foundation	—	—	—	—
The Hobson Charity grant	—	—	—	—
	<u>16,207</u>	<u>9,691</u>	<u>(17,776)</u>	<u>8,122</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of charitable funds *(continued)*

Grace House fund

The Grace House fund relates to the rent received for the occupants of Grace House who are in recovery from addiction and are offered training, education, volunteering and employment to help them move back into society.

Comic relief

The Comic relief grant was received towards the cost of a professional counsellor to support charity beneficiaries.

J Andrew Trust

This donation provided one year's funding towards the salary costs of the House Manager at Grace House.

Fleming Fundraising support

A donation was received towards the costs of the charity obtaining fundraising advice and support to maximise income potential and enable the growth and sustainability of the charity.

Albert Hunt grant

The Albert Hunt grant was received towards the cost of a professional counsellor to support charity beneficiaries.

Trak 2000 grant

The Trak 2000 grant provided one year's funding towards the salary costs of the house manager at Grace House.

Community Foundation grant

The Community Foundation grant was received towards maintenance costs for Grace House.

The Hobson Charity grant

The Hobson Charity Grant was received towards the cost of roof repairs which were required on Grace House.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	11,689	–	11,689
Current assets	15,376	13,572	28,948
Creditors less than 1 year	(5,807)	–	(5,807)
Net assets	<u>21,258</u>	<u>13,572</u>	<u>34,830</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,378	13,493	14,871
Current assets	23,189	7,632	30,821
Creditors less than 1 year	(13,759)	(13,003)	(26,762)
Net assets	<u>10,808</u>	<u>8,122</u>	<u>18,930</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	17,400	17,400
Later than 1 year and not later than 5 years	43,500	60,900
	<u>60,900</u>	<u>78,300</u>

21. Related parties

Included in other creditors is £NIL (2021: £2,976) owed to a trustee at the year-end, for expenses paid personally on behalf of the charity and a loan to the charity to assist with cashflow in the previous year.

The total wages paid to family members of trustees during the year was £NIL (2021: £7,746) for services provided to the charity and is included in the staff wages note.

The total amount of donations received from trustees without conditions, during the year was £NIL (2021: £4,000).

Included in amounts owed by group undertakings is £14,002 (2021: £13,326) owed to the charity by its subsidiary, Homes 1st Limited.

There were no other related party transactions.