

Amazing Grace Spaces
Unaudited Financial Statements
31 March 2021

ELLIS LLOYD JONES AUDIT LIMITED

Chartered accountants
11 Park Square
Newport
South Wales
NP20 4EL

Amazing Grace Spaces

Financial Statements

Year ended 31 March 2021

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Amazing Grace Spaces

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Amazing Grace Spaces

Charity registration number 1173626

Principal office Llanwern Park Farm
Llanwern Village
Newport
NP18 2DS

The trustees	Reverend L Freckleton	
	Mr S Johnson	(Resigned 11 November 2021)
	Mrs M Freckleton	(Resigned 6 April 2020)
	Mrs J Sims	
	Mr A Fleming	(Resigned 16 April 2021)
	Mr S Waters	(Appointed 16 March 2021)

Independent examiner Kara Williams BSc BFP FCA
11 Park Square
Newport
South Wales
NP20 4EL

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Structure, governance and management

Amazing Grace Spaces is a charitable incorporated organisation and is governed by its constitution, dated June 2017. The charity was set up by Caroline and Stuart Johnson. Amazing Grace Spaces (hereafter AGS) would like to thank the trustees for their hard work and commitment over the last year alongside staff and volunteers. We would like to thank all the stakeholders that have supported the charity this year we know without your support we would not have accomplished the aims and objectives of the charity. We want to especially thank Green Pastures who purchased the Grace house providing financial support throughout the lockdown.

Jade Sims is the Chair of Amazing Graces Spaces. A big thank you to Andrew Fleming who stepped down as chair due to work commitments in March 2021. A big thank you to Jade for taking the role of Chair. Lester Freckleton and Stuart Johnson remain on the trustee's board. We are actively looking for new trustees for the board. It has been a priority for trustees and staff to identify new trustees over the last year who can bring talents and abilities.

Trustees meet 6 times a year, overseeing the governance of the charity, making decisions about the charity's finances, safeguarding, health and safety, projects, and activities to ensure they are meeting the charity's aims and objectives. Since April 2020, we have been meeting on zoom, not faced to face, due to lockdown. In between, trustees are kept up to date by emails and phone calls, if decisions need to be made regarding governance of the charity. The Director is responsible for the day to day running of the charity. Where Trustees have expertise in a certain area, they work closely with the Director on projects to ensure their development and success.

To ensure that AGS is carrying out its primary purposes for the public benefit, all trustees work with the 6 key duties issued by the Charity Commission. All trustees understand they must act exclusively in the best interests of the charity, being actively involved in decision making and the governance of the charity. Each trustee is expected to agree and sign a document to that effect.

Recruitment and training of trustees

When recruiting a new trustee, the candidate is asked for a pen profile, put in writing to the Trustees, explaining why they would like to join the board, with a brief description of experience and what they can bring. The Director and Chair meet with the interested party, to discuss what the charity does and the role and responsibilities of a trustee. Once all agree and the paperwork has been completed, including DBS check, the person is invited to the next Trustees meeting. Trustees are offered training outsourced by Thirty-one eight, an external organisation which provides all safeguard and trustee training. They also complete all DBS checks for the organisation including trustees.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Objectives and activities

The objectives of the charity are:

The relief of those in need in England and Wales through homelessness, addictions and other social and/or economic problems by providing support, education, practical advice and low-cost accommodation.

Mission

Amazing Grace Space's mission is to develop and provide innovative, sustainable, affordable quality accommodation and emergency shelter for those in need, to partner with other homeless services to ensure homeless people have access to support, a safe space to recover. This mission will enable AGS to offer tenants the support they require. This will be developed for each resident offering assessments, mentoring, volunteering, training and work experience. AGS is committed to establishing a sound base, at the heart of the charity are people, developing community and sustainability.

Aims

The charity aims to:

- Have the ability to provide affordable accommodation;
- Have the ability to provide access to community recovery;
- Have the ability to provide training and work in the community; and
- Open doors to 'partner' with other agencies, sharing the overall cost.

The charity wishes to move towards providing a sustainable response for disabled, homelessness, sofa surfers, and the vulnerably housed, offering a pathway into:

- Short term entrenched homelessness Pods;
- Short term accommodation in shipping containers;
- Short term accommodation in houses/Church buildings; or
- Long term accommodation such as flats/houses.

At AGS, our Core Values, for the most vulnerable in society, are focussed around giving:

- Stability, by ensuring an environment of safety;
- Dignity, by demonstrating genuine respect;
- Friendship, by creating a compassionate community;
- Purpose, by sharing life - giving Faith;
- Plan, by encouraging new opportunities.

It is important that Trustees, staff, and volunteers understand AGS core values. Our aim is to support the most vulnerable in society by investing in them getting to know them what their interests are how we can support them to meet their potential.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

AGS had a busy year in the year to 31 March 2021.

We opened Grace house in December 2019, after refurbishing the house in two months. This was a great achievement, providing accommodation for 4 residents from December 2020. In less than 3 months of opening Grace House, the pandemic and lockdown arrived. We had two staff members at the house, who became key workers. We needed staff to go to the house every day in lockdown, as the ladies were vulnerable and needed support daily. Sadly, one of the staff members immediately had to isolate and was off for 14 weeks. We applied for emergency funding, which paid a staff member for 3 hours a day, for 3 days per week. The two staff members assisted the ladies at the house during lockdown, providing support and activities. We achieved working with, and occupying, the ladies in such a difficult time. We received a resident from prison, who had previously been homeless 18 times since leaving prison. It was great to have the opportunity to offer her a safe place at the house.

The impact of the Covid-19 pandemic has continued to affect AGS and the projects we are delivering. Emergency funding has been available in small amounts. This has been helpful for running the charity day to day, but, sadly, larger sums have not been easy to apply for because, when completing larger grant applications, we've found that funders are still providing emergency funding only. Considering how quickly things moved to lockdown after opening the ladies' house, we are pleased to have continued to provide support for each of the residents at Grace house.

We have continued to build and sell urban emergency sleep pods throughout the pandemic, which has contributed to the funding of AGS. We continue to sell the pods to charities and councils, which has added to the sustainability of the charity. We have regular enquiries and are trying to build on the sale of the pods year on year. The benefit of this activity is two-fold, providing those sleeping rough around the UK a safe space to sleep but also providing AGS with a source of income.

We have had to make Grace House a safe Covid space, completing policies and procedures in line with government guidelines. We have been able to start to use volunteers this year. We had the opportunity to work with a university student on placement at Grace house. Also, two ladies have volunteered with the ladies, providing extra support. We have been able to access courses, work, and volunteering for the ladies at the house. This has been such a positive way forward, benefiting their physical and emotional wellbeing. One of the residents completed a childcare course and worked cleaning 5 days a week, while at Grace house, and successfully moved onto independence from Grace house.

Public benefit statement

The objects of the charity are to:

- promote the relief of those in need in England and Wales, working toward providing affordable accommodation for those who are homeless being released from prison, coming out of residential rehabilitation programs and escaping domestic violence without distinction of race, gender, age, disability, religion, or sexual orientation;
 - provide good affordable accommodation for those who are vulnerable in society including converted containers, housing, and urban emergency sleep pods;
 - provide a safe space for those in recovery, who are struggling with social and/or economic problems, including mental health domestic violence; and
 - provide support, through opportunities of volunteering, education, training, and employment.
-

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

The public benefits are:

- An enhanced quality of life and sense of well-being through providing accommodation, engagement and participation in activities, leading to improvements in physical and emotional well-being, quality of life and a more stable and cohesive community.
- Increased opportunities to engage in new activities, leading to greater social cohesion and fulfilment
- Enhanced active citizenship and involvement in community life.

Financial review

During the year total income was £68,655 compared to £72,933 in 2020. The decrease was due to the impact of Covid-19. Restricted income, consisting of both donations and grant income, totalled £9,691 (2020: £30,857). The trustees were pleased to be awarded a total amount of grant funding of £22,694 (2020: £9,300) and are seeking to build on this in future years. £13,003 of the grant funding received is in relation to staff salaries from April 2021 onwards so has been included in deferred income on the balance sheet.

Total expenditure for the year was £81,630 (2020: £73,441) with the increase in relation to a full year of rent payable for Grace House. There was a deficit of £4,890 during the year on the unrestricted fund (2020: deficit of £15,175) and a deficit on the restricted funds of £8,085 (2020: surplus of £14,667). The deficit in restricted funds was a result of funds received last year and spent on costs in the current year. Overall, there was a deficit of £12,975 (2020: deficit of £508) during the year.

The balance on the unrestricted fund was £10,808 (2020: £15,698) at the year end and the balance on the restricted fund was £8,122 (2020: 16,207). Total funds carried forward at 31 March 2021 were £18,930 (2020: £31,905).

Plans for future periods

We are excited for the future. We have been able to accommodate 8 ladies in Grace House and we hope to continue accommodating the ladies to enable us to continue operating at full capacity. We have seen ladies who have been accommodated at Grace House grow personally through volunteering, training, education and work. Also, ladies have moved onto independence. Unfortunately, we have not been able to extend the house and provide two self-contained, modular homes in the garden, due to Covid-19 and the restrictions which have been in place. As we move into the next financial year, these plans are in place and we are actively looking for funding, ready for when the plans are approved. Our aim is to partner with several agencies, to offer our 'Passing on' project that will offer placements to the homeless, those undertaking community service and residents at our accommodation, working with a mentor to build urban emergency pods.

Another aim for the next financial year is to work towards sustainability for the charity and we have been able to fill Grace House to full capacity. The house is unique in terms of what it provides now it is full. We are assured we can start looking for funding for 3 years to keep Grace House open to fully support the requirement for the particular services it offers. We know that affordable accommodation will be needed, coming out of Covid-19, and we are in a good place to offer modular homes and emergency sleep pods, which will also help towards providing AGS with financial stability. The trustees continue to work with and support the work of AGS. They are now ready to look at other accommodation for the future.

Amazing Grace Spaces

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Reserves policy

The trustees aim is to work towards ensuring sustainability for the charity and aims to build up reserves of at least 3 months costs to ensure project continuity. As a new charity, this is a work in progress and something the trustees continue to work towards to ensure that the charity can continue its work, helping those in need.

Dec 16, 2021

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

L Freckleton

L Freckleton (Dec 16, 2021 08:08 GMT)

Reverend L Freckleton
Trustee

J Sims

Jade Sims (Dec 16, 2021 08:51 GMT)

Mrs J Sims
Trustee

Amazing Grace Spaces

Independent Examiner's Report to the Trustees of Amazing Grace Spaces

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Amazing Grace Spaces ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kara Williams

Kara Williams (Dec 16, 2021 08:54 GMT)

Kara Williams BSc BFP FCA
Independent Examiner

11 Park Square
Newport
South Wales
NP20 4EL

Amazing Grace Spaces

Statement of Financial Activities

Year ended 31 March 2021

		Unrestricted funds	2021 Restricted funds	Total funds	2020 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	22,132	9,691	31,823	54,191
Charitable activities	5	36,323	–	36,323	8,557
Other income	6	509	–	509	10,185
Total income		<u>58,964</u>	<u>9,691</u>	<u>68,655</u>	<u>72,933</u>
Expenditure					
Expenditure on charitable activities	7,8	63,854	17,776	81,630	73,441
Total expenditure		<u>63,854</u>	<u>17,776</u>	<u>81,630</u>	<u>73,441</u>
Net expenditure and net movement in funds		<u>(4,890)</u>	<u>(8,085)</u>	<u>(12,975)</u>	<u>(508)</u>
Reconciliation of funds					
Total funds brought forward		15,698	16,207	31,905	32,413
Total funds carried forward		<u>10,808</u>	<u>8,122</u>	<u>18,930</u>	<u>31,905</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements.

Amazing Grace Spaces

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	13	14,871	17,698
Current assets			
Debtors	14	15,308	24,284
Cash at bank and in hand		15,513	14,529
		30,821	38,813
Creditors: amounts falling due within one year	15	26,762	24,606
Net current assets		4,059	14,207
Total assets less current liabilities		18,930	31,905
Net assets		18,930	31,905
Funds of the charity			
Restricted funds		8,122	16,207
Unrestricted funds		10,808	15,698
Total charity funds	17	18,930	31,905

These financial statements were approved by the board of trustees and authorised for issue on
Dec 16, 2021, and are signed on behalf of the board by:

L Freckleton
L Freckleton (Dec 16, 2021 08:08 GMT)
Reverend L Freckleton
Trustee

J Sims
Jade Sims (Dec 16, 2021 08:51 GMT)
Mrs J Sims
Trustee

The notes on pages 10 to 19 form part of these financial statements.

Amazing Grace Spaces

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is a charitable incorporated organisation. The address of the principal office is Llanwern Park Farm, Llanwern, Newport, NP18 2DS, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

During the year, the charity continued to build towards financial self-sufficiency, which was aided by the increase in grant income. However, Covid-19 had a significant impact on the organisation's cash flow during the period, as a result of a reduction in general donations. The charity was grateful for the financial support provided by Green Pastures and the trustees during the year.

Since the year end, with a reduced level of Covid-19 restrictions, Grace House is now resided at full capacity. This has resulted in an increase in rental income for Grace House. Additional grant funding has been obtained. This has allowed the charity to provide additional support within Grace, with the knowledge that specific employees' salaries have been covered. We are grateful for the continued support of Green Pastures, which has helped support the charity during these difficult times. As a result, the trustees believe the charity is a going concern and the accounts have been prepared on the going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 17% straight line
Plant and machinery	- 25% straight line
Equipment	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	16,040	2,400	18,440
Grants			
Grants receivable	6,092	7,291	13,383
	<u>22,132</u>	<u>9,691</u>	<u>31,823</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	31,891	13,000	44,891
Grants			
Grants receivable	—	9,300	9,300
	<u>31,891</u>	<u>22,300</u>	<u>54,191</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grace House rent	<u>36,323</u>	<u>—</u>	<u>36,323</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grace House rent	<u>—</u>	<u>8,557</u>	<u>8,557</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Management recharges to subsidiary	509	509	10,185	10,185

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Provision of community support	10,598	7,345	17,943
Provision of affordable accommodation	38,697	10,431	49,129
Provision of training and work in the community	10,396	–	10,396
Support costs	4,163	–	4,162
	<u>63,854</u>	<u>17,776</u>	<u>81,630</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of community support	17,714	2,525	20,239
Provision of affordable accommodation	15,261	12,665	27,926
Provision of training and work in the community	15,370	1,000	16,370
Support costs	8,906	–	8,906
	<u>57,251</u>	<u>16,190</u>	<u>73,441</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021 £	Total fund 2020 £
Provision of community support	17,943	–	17,943	20,239
Provision of affordable accommodation	49,129	–	49,129	27,926
Provision of training and work in the community	10,396	–	10,396	16,370
Governance costs	–	4,162	4,162	8,906
	<u>77,468</u>	<u>4,162</u>	<u>81,630</u>	<u>73,441</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>3,876</u>	<u>2,114</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	3,120	3,220

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	15,729	30,612
Social security costs	37	—
Employer contributions to pension plans	21	336
	15,787	30,948

The average head count of employees during the year was 2 (2020: 3).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

Total trustee remuneration for the year, including national insurance and employer pension contributions, was £nil (2020: £5,604). This remuneration did not relate to any duties carried out as trustees but related to duties carried out as employees. During the prior year, the trustees to which this remuneration related, resigned as trustees and continued as employees. Therefore, their remuneration following their resignation as trustees has not been included in this disclosure.

No trustees were reimbursed for expenses during the year.

13. Tangible fixed assets

	Short leasehold property £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 April 2020	17,993	917	1,539	20,449
Additions	—	—	1,049	1,049
At 31 March 2021	<u>17,993</u>	<u>917</u>	<u>2,588</u>	<u>21,498</u>
Depreciation				
At 1 April 2020	1,500	458	793	2,751
Charge for the year	2,999	230	647	3,876
At 31 March 2021	<u>4,499</u>	<u>688</u>	<u>1,440</u>	<u>6,627</u>
Carrying amount				
At 31 March 2021	<u>13,494</u>	<u>229</u>	<u>1,148</u>	<u>14,871</u>
At 31 March 2020	<u>16,493</u>	<u>459</u>	<u>746</u>	<u>17,698</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

14. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	13,326	14,221
Prepayments and accrued income	720	760
Other debtors	1,262	9,303
	<u>15,308</u>	<u>24,284</u>

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,663	9,485
Accruals and deferred income	2,400	2,330
Social security and other taxes	2,037	2,037
Other creditors	13,218	–
Other creditors	6,444	10,754
	<u>26,762</u>	<u>24,606</u>

16. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £21 (2020: £336).

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020	Income	Expenditure	Transfers	At 31 March 2021
	£	£	£	£	£
General funds	<u>15,698</u>	<u>58,964</u>	<u>(63,854)</u>	<u>–</u>	<u>10,808</u>

	At 1 April 2019	Income	Expenditure	Transfers	At 31 March 2020
	£	£	£	£	£
General funds	<u>32,413</u>	<u>42,076</u>	<u>(57,251)</u>	<u>(1,540)</u>	<u>15,698</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Grace House	–	2,900	(2,900)	–	–
Comic Relief	7,775	–	(6,845)	–	930
J Andrew Trust	8,432	–	(6,240)	–	2,192
Fleming Fundraising support	–	–	–	–	–
Albert Hunt grant	–	5,000	–	–	5,000
Trak 2000 grant	–	1,791	(1,791)	–	–
	<u>16,207</u>	<u>9,691</u>	<u>(17,776)</u>	<u>–</u>	<u>8,122</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Grace House	–	8,557	(10,097)	1,540	–
Comic Relief	–	9,300	(1,525)	–	7,775
J Andrew Trust	–	10,000	(1,568)	–	8,432
Fleming Fundraising support	–	3,000	(3,000)	–	–
Albert Hunt grant	–	–	–	–	–
Trak 2000 grant	–	–	–	–	–
	<u>–</u>	<u>30,857</u>	<u>(16,190)</u>	<u>1,540</u>	<u>16,207</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

17. Analysis of charitable funds *(continued)*

Grace House fund

The Grace House fund relates to the rent received for the occupants of Grace House who are in recovery from addiction and are offered training, education, volunteering and employment to help them move back into society.

Comic relief

The Comic relief grant was received towards the cost of a professional counsellor to support charity beneficiaries.

J Andrew Trust

This donation provided one year's funding towards the salary costs of the House Manager at Grace House.

Fleming Fundraising support

A donation was received towards the costs of the charity obtaining fundraising advice and support to maximise income potential and enable the growth and sustainability of the charity.

Albert Hunt grant

The Albert Hunt grant was received towards the cost of a professional counsellor to support charity beneficiaries.

Trak 2000 grant

The Trak 2000 grant provided one year's funding towards the salary costs of the house manager at Grace House.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,378	13,493	14,871
Current assets	23,189	7,632	30,821
Creditors less than 1 year	(13,759)	(13,003)	(26,762)
Net assets	<u>10,808</u>	<u>8,122</u>	<u>18,930</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	1,205	16,493	17,698
Current assets	31,322	7,491	38,813
Creditors less than 1 year	(16,829)	(7,777)	(24,606)
Net assets	<u>15,698</u>	<u>16,207</u>	<u>31,905</u>

Amazing Grace Spaces

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	17,400	17,400
Later than 1 year and not later than 5 years	60,900	78,300
	<u>78,300</u>	<u>95,700</u>

20. Related parties

Included in other creditors is £2,976 (2020: £2,977) owed to a trustee at the year-end for expenses paid personally on behalf of the charity and a loan to the charity to assist with cashflow in the previous year.

The total wages paid to family members of trustees during the year was £7,746 (2020: £15,283) for services provided to the charity and is included in the staff wages note.

The total amount of donations received from trustees without conditions, during the year was £4,300, including a £3,000 donation to assist with the refurbishment of Grace House.

There were no other related party transactions.