

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH

England & Wales · Charity number 1173599

Details

Other names KLASSAOG

Status Registered

Legal form Other

Registered 2017-06-28

Register [View on the Charity Commission register](#)

Contact

Address 15 Old Brewery Close
Aylesbury
HP21 7SH

Phone 07525101404

Email klassaog@aol.co.uk

Website www.klaog.com

Activities

Objects: THE OBJECTS OF THE CHURCH (ÔTHE OBJECTSÖ) ARE FOR THE BENEFIT OF THE PUBLIC:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME THINK FIT;AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE CHURCH COUNCIL FROM TIME TO TIME MAY THINK FIT.

Activities: We promote Christ, Christianity and provide a place of worship for different ethnic groups in the community. Provide pre and post marital counselling, parenting and family life. Provide jobs and career guidance to all manner of persons. Give grants and financial assistance to single parents and children. Establish childcare after school, music and drama. Organise youth sporting competitions.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,462	£92,438	-	-
2024-03-31	£90,826	£104,827	-	-
2023-03-31	£96,406	£96,512	-	-
2022-03-31	£57,982	£59,243	-	-
2021-03-31	£41,538	£42,387	-	-

Trustees

Name	Role	Appointed
JAMES AFRIFA FRIMPONG DIP THEO		2018-10-19
NANA YAA FREMA BSC		2017-02-02
Richard Aning		2025-01-28

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH

England & Wales - Charity number 1173599

Accounts

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**REGISTERED CHARITY NUMBER: 1173599
REGISTERED COMPANY NUMBER: 11903791**

**REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED
31 MARCH 2025
FOR
KINGDOM LIFE ASSEMBLIES OF GOD CHURCH**

TABLE OF CONTENTS

LEGAL AND ADMINISTRATIVE INFORMATION	3
ANNUAL REPORT OF THE TRUSTEES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2025	4
STATEMENT OF TRUSTEES RESPONSIBILITIES	8
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD..	9
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2025	10
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025.....	11
NOTES TO THE FINANCIAL STATEMENTS.....	12

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER 1173599

REGISTERED COMPANY NUMBER 11903791

REGISTERED OFFICE: 15 Old Brewery Close
Aylesbury, Buckingham
HP21 7SH

TRUSTEES Mr. James Afrifa Frimpong – Chairman
Mr. Richard Aning
Miss Nana Yaa Frema

ACCOUNTANTS The Strategy Corporation Limited
Chartered Certified Accountants
50 Badgers Way
Buckingham
MK18 7HL

BANKERS HSBC Bank
19 Midsummer Place
P O Box 1888
Milton Keynes
Buckinghamshire
MK9 3GB

KINGDOM LIFE ASSEMBLIES OF GOD (KLASSAOG) is church in fellowship with Assemblies of God. Incorporated in Great Britain. Registered Charity No: 1173599. The Trustees of the charity present their report with the financial statements of the charity for the 12-month period from 1st April 2024 to 31st March 2025. The financial statements comply with the Charities Act 2011 and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document established in the Constitution of the Church.

Recruitment and appointment of new Trustees

The Trustees who held office during the financial year and at the date of this report are set out on page 3. The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution. A new Trustee was appointed to replace another for the period under review.

Induction and training of new Trustees

Trustees must demonstrate strong ethical values towards the church. All new Trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on the development of church activities on a regular basis.

Organisational structure

A three-member Board of Trustees is responsible for the strategic management and direction of the charity. The Board of Trustees and Council members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social, and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Council has wide responsibilities. It has several committees; each dealing with a particular aspect of church life. These committees, which include music/worship, events, outreach, welfare, and finance, are accountable to and regularly report back to the Board of Trustees and Church Council.

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The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date.

This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults' protection;
- Health and safety risks

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, Kingdom Life Assemblies of God Church is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the church and constantly seek ideas on how our services can involve the diverse population and groups that live within our church and the community. Our services and worship put faith into practice through prayer and Bible studies, music and ordinances.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit, and particularly the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for pastors.
- Missionary and outreach work.
- Education and training

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believe that this report provides evidence of the public benefit of the charity's work for the 12 months to 31st March 2025.

ACTIVITIES AND PERFORMANCE

Charitable activities

Worship and Prayer

Kingdom Life Assemblies of God Church continues to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial, which promote their spiritual growth.

Education, Missions and Evangelism

Kingdom Life Assemblies of God Church continues to educate and to help those in need, and members are encouraged to take learning opportunities to facilitate their growth.

Outreach – Missions and Evangelism

Kingdom Life Assemblies of God Church has partnered with Churches in England and Africa to propagate the gospel. In the UK, media and personal evangelism have reached many people for Christ.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counselling demand was again high this year as more people reached out for effective counselling.

Volunteers

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

In this financial year, KLASSAOG has continued to rely on volunteers to meet the needs of its members and the public. Without this support, KLASSAOG would have had to incur significant staff costs. The charity's workers include administrative staff, gospel musicians, Sunday school teachers, deacons, ushers, and the technical team, all of whom volunteer their services without pay. It is difficult to quantify this in our financial statements; however, we are aware that this would be a high cost to the charity if all volunteers were paid for their services. The Trustees of the charity would like to express their ongoing appreciation to all valued members of the various departments in the church for their valuable contribution to keeping the church operational.

Future

The medium/long-term aims of the charity are outlined below:

The Trustees are keen to expand the charity's activities to other parts of the UK and have a medium to long-term goal of planting a new church in Milton Keynes, which has been established since August 2019, as well as in Hinckley, Leicestershire. This is predicated on finding a suitable facility that can be used as a church building.

Secondly, we are also planning to acquire a permanent place of worship for the church and are working towards achieving this goal within the next five years. This will enable us to provide additional charitable services to the community and further meet the charity's objectives.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that any additional material items need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year was £91,462 (2024: £90,826) a year-on-year increase of 1%, mainly driven by an increase in income from donations.

Total expenditure incurred on charitable activities was £ 92,438 (2024: £104,827), which represents 101% (2024: 115%) of income generated. This expenditure comprises ministry costs, support costs including depreciation, insurance, vehicle, and other operational expenses.

Costs incurred on charitable activities directly undertaken were £ 79,589 (2024: £90,588), which represents 86% of total expenditure (2024: 86%) and a year-on-year decrease of £10,999. Support costs incurred were £ 12,849 (2024: £14,240)

Total net movement in funds for the year was therefore a deficit of £976 (2024: deficit £14,002) related to unrestricted activities.

Total funds carried forward on 31st March 2025 is a deficit of £11,141 (2024: £10,165).

Restricted Fund

There were no restricted funds during the period of review (2024: nil)

Reserves policy

It is KLASSAOG's policy that unrestricted funds not presently committed or invested should be maintained at the level equivalent to two months' expenditure for KLASSAOG to continue pursuing its activities should there be a period of reduced income. The Trustees acknowledge that with unrestricted funds carried forward being in deficit, it doesn't meet this policy and are working hard to increase the charity's income to meet all expenses and subsequently build up a reserve balance in line with the policy.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Trustees have the powers to invest in any way the Trustees deem fit and to direct the sale or transposition of any such investments, and to expend the proceeds of any such sale in furtherance of the objects of the Charity. For the period under review, the Trustees did not undertake any such investments, but funds that are not immediately needed may be invested in short-term deposits.

Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD

I report on the financial statements of the charity for the 12 months 1st April 2024 to 31st March 2025, which are set out on pages 10 to 15.

Respective responsibilities of Trustees and the examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified Fellow and Practising Member of the Association of Chartered Certified Accountants. The charity's gross income, however, does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 131 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA MBA BA
The Strategy Corporation
Chartered Certified Accountants and Management Consultants
50 Badgers Way
Buckingham
Buckinghamshire
MK18 7HL

31 December 2025

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
 CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2025

	Notes	<u>2025</u> £	<u>2025</u> £	<u>2025</u> £	<u>2024</u> £
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and Legacies	2	91,462	-	91,462	90,826
TOTAL		91,462		91,462	90,826
EXPENDITURE ON:					
Charitable Activities	3	92,438	-	92,438	104,827
TOTAL		92,438		92,438	104,827
Net income/(expenditure)		(976)	-	(976)	(14,002)
Net movement in funds		(976)		(976)	(14,002)
Reconciliation of Funds					
Total funds brought forward	8	(10,165)		(10,165)	3,837
Total funds carried forward		(11,141)		(11,141)	(10,165)

The statement of financial activities includes all gains and losses recognised in the during.
 All income and expenditure derive from continuing activities.

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
 CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	
Fixed Assets			
Tangible Assets	5	6,794	7,062
Current Assets			
Debtors		-	-
Cash at Bank and in hand		<u>20,420</u>	<u>26,295</u>
		20,420	26,295
Creditors: Amounts falling due within one year	6	<u>(1,991)</u>	<u>(1,530)</u>
Net Current Assets/(liabilities)		18,429	24,765
Total assets less current liabilities		<u>25,223</u>	<u>31,827</u>
Creditors: Amounts falling due after one year	7	(36,365)	(41,992)
NET ASSETS		<u>(11,141)</u>	<u>(10,165)</u>
Funds of the charity			
Restricted Funds	8	-	-
Unrestricted Funds	8	(11,141)	(10,165)
TOTAL FUNDS		<u>(11,141)</u>	<u>(10,165)</u>

The notes on pages 12 to 15 form part of these accounts

Approved by the Board of Trustees on 31st January 2026 and

Signed on their behalf by


 (TRUSTEE)
 James Afrifa Frimpong

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

(b) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Fittings & Equipment:

- (a) Computer Equipment - 33.3% on cost
- (b) Technical Equipment – 20% on cost
- (c) Furniture and Fixtures – 20% on cost
- (d) Motor Vehicles – 20% on cost

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after allowing for obsolete and slow-moving items.

(f) Taxation

The charity is exempt from corporation tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

(h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the Trustees are not aware of any reason why this does not apply.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations	8,411		8,411	13,486
Gift Aid Receipts	18,856		18,856	17,692
Tithes/Offerings	64,195		64,195	59,647
	<u>91,462</u>	-	<u>91,462</u>	<u>90,826</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support Costs £	Total 2025 £	Total 2024 £
Welfare	3,713		3,713	10,282
Evangelism and Special Events	2,764		2,764	1,500
Conferences and Meetings	5,202		5,202	6,641
Ministry expenses	53,546		53,546	50,570
Operational expenses	14,363		14,363	21,595
Vehicle expenses			-	2,690
Depreciation Expense		2,318	2,318	3,226
Professional Fees		991	991	1,000
Insurance		6,674	6,674	4,652
Telephone & Internet		2,021	2,021	1,785
Bank Charges		229	229	290
Interest		615	615	596
	<u>79,589</u>	<u>12,849</u>	<u>92,438</u>	<u>104,827</u>

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2024: nil)

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

4.1 Trustees and Related Parties

Other than Trustees who also act as key management personnel, no payments or re-imbursements for out-of-pocket expenses were made to Trustees or other third parties during the year (2024: nil)

Under this financial year, there has not been any remuneration incurred to any Trustee or their family members. The Charity has however benefited significantly from Trustees and their contributions to the charity. All Trustees and their family contribute through tithing and offerings and regular donations.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor James Afrifa Frimpong.

Remuneration and expenses for Rev. Afrifa Frimpong in this capacity was as follows:

	2025	2024
	£	£
Remuneration	12,500	12,000

4.3 Fees for examination or audit of the accounts

Total paid and accrued in the accounts for the statutory external scrutiny of accounts or other services provided by the independent examiner was £1,091 (2024: £900)

5. FIXED ASSETS

	Fixtures, fittings and equipment	Motor Vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation				
At the beginning of the year	7,341	3,429	4,474	15,244
Additions	2,051			2,051
At end of the year	<u>9,392</u>	<u>3,429</u>	<u>4,474</u>	<u>17,295</u>
Depreciation and impairments				
At beginning of the year	2,714	1,394	4,075	8,183
Disposals				-
Depreciation	1,427	648	243	2,318
At end of the year	<u>4,140</u>	<u>2,042</u>	<u>4,319</u>	<u>10,501</u>
Net book value				
Net book value at the beginning of the year	<u>4,628</u>	<u>2,036</u>	<u>399</u>	<u>7,062</u>
Net book value at the end of the year	<u>5,252</u>	<u>1,387</u>	<u>155</u>	<u>6,794</u>

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade Payables	900	530
Accruals	1,091	1,000
	<u>1,991</u>	<u>1,530</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2025	2024
	£	£
Long term creditors (BBL)	36,365	41,992
	<u>36,365</u>	<u>41,992</u>

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Funds – Current year

FUNDS	Balance 1 Apr 2024	Income	Expenditure	Transfer between	Balance 31 Mar 2025
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	(10,165)	91,462	(92,438)		(11,141)
Total Funds	<u>- 10,165</u>	<u>91,462</u>	<u>(92,438)</u>	<u>-</u>	<u>(11,141)</u>

Analysis of movements in Funds - Previous year

FUNDS	Balance 1 Apr 2023	Income	Expenditure	between funds	Balance 31 Mar 2024
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	3,837	90,826	(104,827)		(10,165)
Total Funds	<u>3,837</u>	<u>90,826</u>	<u>(104,827)</u>	<u>-</u>	<u>(10,165)</u>

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH

England & Wales - Charity number 1173599

Accounts

***REPORT OF THE TRUSTEES AND
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31 MARCH 2024
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ANNUAL REPORT OF THE TRUSTEES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023	4
STATEMENT OF TRUSTEES RESPONSIBILITIES	8
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD..	9
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Mr. Richard Aning
Miss Nana Yaa Frema

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Chartered Certified Accountants
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MK18 7HL

BANKERS HSBC Bank
19 Midsummer Place
P O Box 1888
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OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, Kingdom Life Assemblies of God Church is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the parish and constantly seek ideas on how our services can involve the diverse population and groups that live within our parish and the community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for pastors.
- Missionary and outreach work.
- Education and training

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believes that this report provides evidence of the public benefit of the charity's work for the 12-month period to 31st March 2024.

ACTIVITIES AND PERFORMANCE

Charitable activities

Worship and Prayer

Kingdom Life Assemblies of God Church continues to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial which promote their spiritual growth.

Education, Missions and Evangelism

Kingdom Life Assemblies of God Church continue to educate and help those in need and members are encouraged to take learning opportunities to facilitate their growth.

Outreach – Missions and Evangelism

Kingdom Life Assemblies of God Church has partnered with Churches in England and Africa to propagate the gospel. In the UK, media and personal evangelism have reached many people for God.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counselling demand was again high this year as more people reached forward for effective counselling.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

Volunteers

In this financial year, KLASSAOG has continued to rely on volunteers for its work in meeting the needs of its members and the general public. Without this support, KLASSAOG would have had to incur significant staff costs. The workers in the charity include administration staff, gospel musicians, Sunday school teachers, the deacons, ushers and technical team who all volunteer their services without any pay. It is difficult to quantify this in our financial statements however we are aware this will be a significant cost to the charity if all volunteers were paid for their services. The Trustees of the charity would like to express their ongoing appreciation to all valued members of the various departments in the church for their valuable contribution to keeping the church operational.

Future Plans

The medium/long-term aims of the charity are outlined below.

The Trustees are keen to expand the charity's activities to other parts of the UK and have a medium to long-term goal of planting a new church in Milton Keynes and Hinkley, Leicestershire. This is predicated on finding a suitable facility that can be used as a church building.

Secondly, they are also planning to acquire a permanent place of worship for the church and are working towards ensuring that this goal is achieved within the next five years. This will enable them to provide additional charitable services to the community and further meet the charity's objectives.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items that need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year was £90,826 (2023: £96,406) a year-on-year decrease of 6% mainly driven by a decrease in income from offerings, tithes and gift aid receipts.

Total expenditure incurred on charitable activities was £104,827 (2023: £96,512) which represents 115% (2023: 101%) of income generated. This expenditure comprises ministry costs, support costs including depreciation, insurance, vehicle, and other operational expenses.

Costs incurred on charitable activities directly undertaken were £90,588 (2023: £69,731) which represents 86% of total expenditure (2023: 72%) and a year-on-year increase of £20,857. Support costs incurred were £14,240 (2023: £26,781)

Total net movement in funds for the year was therefore a deficit of £14,002 (2023: deficit £106) related to unrestricted activities.

Total funds carried forward on 31st March 2024 is a deficit of £10,165 (2023: £3,837).

Restricted Fund

There were no restricted funds during the period of review (2023: nil)

Reserves policy

It is KLASSAOG's policy that unrestricted funds not presently committed or invested should be maintained at the level equivalent to two months' expenditure for KLASSAOG to continue pursuing its activities should there be a period of reduced income. The Trustees acknowledge that with unrestricted funds carried forward being in deficit, it doesn't meet this policy and are working hard to increase the charity's income to meet all expenses and subsequently build up a reserve balance in line with the policy.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Trustees have the powers to invest in any way the Trustees deem fit and to direct the sale or transposition of any such investments, and to expend the proceeds of any such sale in furtherance of the objects of the Charity. For the period under review, the Trustees did not undertake any such investments, but funds that are not immediately needed may be invested in short-term deposits.

Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees including responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD

I report on the financial statements of the charity for the 12-month period 1st April 2023 to 31st March 2024, which are set out on pages 10 to 15.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified Fellow and Practising Member of the Association of Chartered Certified Accountants. The charity's gross income however does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 131 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA MBA BA
The Strategy Corporation
Chartered Certified Accountants and Management Consultants
50 Badgers Way
Buckingham
Buckinghamshire
MK18 7HL

31 December 2024

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
 CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2024

	Notes	<u>2024</u> £	<u>2024</u> £	<u>2024</u> £	<u>2023</u> £
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and Legacies	2	90,826	-	90,826	96,406
TOTAL		90,826		90,826	96,406
EXPENDITURE ON:					
Charitable Activities	3	104,827	-	104,827	96,512
TOTAL		104,827		104,827	96,512
Net income/(expenditure)		(14,002)	-	(14,002)	(106)
Net movement in funds		(14,002)		(14,002)	(106)
Reconciliation of Funds					
Total funds brought forward	8	3,837		3,837	3,943
Total funds carried forward		(10,165)		(10,165)	3,837

The statement of financial activities includes all gains and losses recognised in the during.
 All income and expenditure derive from continuing activities.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u> £	<u>2023</u> £
Fixed Assets			
Tangible Assets	5	7,062	5,437
Current Assets			
Debtors		-	-
Cash at Bank and in hand		<u>26,295</u>	<u>46,411</u>
		26,295	46,411
Creditors: Amounts falling due within one year	6	<u>(1,530)</u>	<u>(530)</u>
Net Current Assets/(liabilities)		24,765	45,880
Total assets less current liabilities		<u>31,827</u>	<u>51,317</u>
Creditors: Amounts falling due after one year	7	(41,992)	(47,479)
NET ASSETS		<u>(10,165)</u>	<u>3,837</u>
Funds of the charity			
Restricted Funds	8	-	-
Unrestricted Funds	8	(10,165)	3,837
TOTAL FUNDS		<u>(10,165)</u>	<u>3,837</u>

The notes on pages 12 to 15 form part of these accounts

Approved by the Board of Trustees on 26th January 2025 and

Signed on their behalf by

 (TRUSTEE)
James Afrifa Frimpong

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

(b) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Fittings & Equipment:

- (a) Computer Equipment - 33.3% on cost
- (b) Technical Equipment – 20% on cost
- (c) Furniture and Fixtures – 20% on cost
- (d) Motor Vehicles – 20% on cost

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after allowing for obsolete and slow-moving items.

(f) Taxation

The charity is exempt from corporation tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

(h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the Trustees are not aware of any reason why this does not apply.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Donations	13,486		13,486	4,040
Gift Aid Receipts	17,692		17,692	21,598
Tithes/Offerings	59,647		59,647	70,768
	<u>90,826</u>	-	<u>90,826</u>	<u>96,406</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support Costs £	Total 2024 £	Total 2023 £
Welfare	10,282		10,282	5,110
Evangelism and Special Events	1,500		1,500	1,729
Conferences and Meetings	6,641		6,641	7,547
Ministry expenses	50,570		50,570	31,191
Operational expenses	21,595		21,595	24,154
Vehicle expenses		2,690	2,690	15,218
Depreciation Expense		3,226	3,226	1,437
Professional Fees		1,000	1,000	530
Insurance		4,652	4,652	4,476
Entertainment & Hospitality		-	-	1,220
Telephone & Internet		1,785	1,785	2,281
Bank Charges		290	290	280
Interest		596	596	1,339
	<u>90,588</u>	<u>14,240</u>	<u>104,827</u>	<u>96,512</u>

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2023: nil)

4.1 Trustees and Related Parties

Other than Trustees who also act as key management personnel, no payments or re-imbursments for out-of-pocket expenses were made to Trustees or other third parties during the year (2023: nil)

Under this financial year, there has not been any remuneration incurred to any Trustee or their family members. The Charity has however benefited significantly from Trustees and their contributions to the charity. All Trustees and their family contribute through tithing and offerings and regular donations.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor James Afrifa Frimpong.

Remuneration and expenses for Rev. Afrifa Frimpong in this capacity was as follows:

	2024	2023
	£	£
Remuneration	12,000	12,000

4.3 Fees for examination or audit of the accounts

Total paid and accrued in the accounts for the statutory external scrutiny of accounts or other services provided by the independent examiner was £1,000 (2023: £530)

5. FIXED ASSETS

Cost or valuation	Fixtures, fittings and equipment		Motor Vehicles	Computer equipment	Total
	£	£	£	£	
At the beginning of the year	5,593	2,418	4,194	12,206	
Additions	4,369	2,311	280	6,960	
Revaluations	-	-	-	-	
Disposals	(2,621)	(1,300)	-	(3,921)	
Transfers *	-	-	-	-	
At end of the year	<u>7,341</u>	<u>3,429</u>	<u>4,474</u>	<u>15,244</u>	
Depreciation and impairments					
At beginning of the year	2,055	881	3,832	6,768	
Disposals	(854)	(173)	-	(1,027)	
Depreciation	1,513	686	243	2,442	
Impairment	-	-	-	-	
Transfers*	-	-	-	-	
At end of the year	<u>2,714</u>	<u>1,394</u>	<u>4,075</u>	<u>8,183</u>	
Net book value					
Net book value at the beginning of the year	<u>3,538</u>	<u>1,537</u>	<u>362</u>	<u>5,437</u>	
Net book value at the end of the year	<u>4,628</u>	<u>2,036</u>	<u>399</u>	<u>7,062</u>	

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade Payables	530	-
Accruals	1,000	530
	<u>1,530</u>	<u>530</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2024	2023
	£	£
Long term creditors (BBL)	41,992	47,479
	<u>41,992</u>	<u>47,479</u>

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Funds – Current year

FUNDS	Balance 1 Apr 2023	Income	Expenditure	Transfer between funds	Balance 31 Mar 2024
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	3,837	90,826	(104,827)		(10,165)
Total Funds	<u>3,837</u>	<u>90,826</u>	<u>(104,827)</u>	-	<u>(10,165)</u>

Analysis of movements in Funds - Previous year

FUNDS	Balance 1 Apr 2022	Income	Expenditure	Transfer between funds	Balance 31 Mar 2023
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	3,943	96,406	(96,512)		3,837
Total Funds	<u>3,943</u>	<u>96,406</u>	<u>(96,512)</u>	-	<u>3,837</u>

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH

England & Wales - Charity number 1173599

Accounts

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**REGISTERED CHARITY NUMBER: 1173599
REGISTERED COMPANY NUMBER: 11903791**

***REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED
31 MARCH 2023
FOR
KINGDOM LIFE ASSEMBLIES OF GOD CHURCH***

TABLE OF CONTENTS

LEGAL AND ADMINISTRATIVE INFORMATION.....	3
ANNUAL REPORT OF THE TRUSTEES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023.....	4
STATEMENT OF TRUSTEES RESPONSIBILITIES.....	8
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD.....	9
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2023.....	10
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023.....	11
NOTES TO THE FINANCIAL STATEMENTS.....	12

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER 1173599

REGISTERED COMPANY NUMBER 11903791

REGISTERED OFFICE: 15 Old Brewery Close
Aylesbury, Buckingham
HP21 7SH

TRUSTEES Mr James Afrifa Frimpong – Chairman
Mrs Edna Agha-Kuofie
Miss Nana Yaa Frema

ACCOUNTANTS The Strategy Corporation Limited
Chartered Certified Accountants
50 Badgers Way
Buckingham
MK18 7HL

BANKERS HSBC Bank
19 Midsummer Place
P O Box 1888
Milton Keynes
Buckinghamshire
MK9 3GB

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**ANNUAL REPORT OF THE TRUSTEES FOR THE 12 MONTH PERIOD ENDED 31
MARCH 2023**

KINGDOM LIFE ASSEMBLIES OF GOD (KLASSAOG) is church in fellowship with Assemblies of God. Incorporated in Great Britain. Registered Charity No: 1173599. The Trustees of the charity present their report with the financial statements of the charity for the 12-month period from 1st April 2022 to 31st March 2023. The financial statements comply with the Charities Act 2011 and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document established in the Constitution of the Church.

Recruitment and appointment of new Trustees

The Trustees who held office during the financial year and at the date of this report are set out on page 3. The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution. No new Trustee was appointed to replace another for the period under review.

Induction and training of new Trustees

Trustees must demonstrate strong ethical values towards the church. All new Trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A three-member Board of Trustees is responsible for the strategic management and direction of the charity. The Board of Trustees and Board members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Board has wide responsibilities. It has a number of committees; each dealing with a particular aspect of church life. These committees which include music/worship, events, outreach, welfare, and finance are accountable to and report back to the Board of Trustees and Church Board on regular basis.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date.

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults' protection;
- Health and safety risks

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, Kingdom Life Assemblies of God Church is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church board maintain an overview of worship throughout the parish and constantly seek ideas on how our services can involve the diverse population and groups that live within our church and the community. Our services and worship put faith into practice through prayer and bible studies, music and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for pastors.
- Missionary and outreach work.
- Education and training

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believes that this report provides evidence of the public benefit of the charity's work for the 12-month period to 31st March 2023.

ACTIVITIES AND PERFORMANCE

Charitable activities

Worship and Prayer

Kingdom Life Assemblies of God Church continue to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial which promote their spiritual growth.

Education, Missions and Evangelism

Kingdom Life Assemblies of God Church continue to educate and help those in need and members are encouraged to take learning opportunities to facilitate their growth.

Outreach - Missions and Evangelism

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

Kingdom Life Assemblies of God Church have partnered with Churches in England and Africa to propagate the gospel. Many people are reached for God through the use of media and personal evangelism in the UK.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counselling demand was again high this year as more people reached forward for effective counselling.

Volunteers

In this financial year, KLASSAOG has continued to rely on volunteers for its work in meeting the needs of its members and the general public. Without this support, KLASSAOG would have had to incur significant staff costs. The workers in the charity include administration staff, musicians, Sunday school teachers, the deacons, ushers and technical team who all volunteer their services without any pay. It is difficult to quantify this in our financial statements however we are aware this will be a significant cost to the charity if all volunteers were paid for their services. The Trustees of the charity would like to express their on-going appreciations to all valued members of the various departments in the church for their valuable contribution in keeping the church operational.

Future Plans

The medium/long term aims of the charity are outlined below.

The Trustees are keen to expand the charity's activities to other parts of the UK and have a medium to long term goal of planting a new church in Hinckley, UK. This is predicated on finding a suitable facility that can be used as a church building.

Secondly, they are also planning to acquire a permanent place of worship for the church and are working towards ensuring that this goal is achieved within the next five years. This will enable them provide additional charitable services to the community and further meet the objects of the charity.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year was £96,406 (2022: £57,982) a year-on-year increase of 66% mainly driven by an increase in income from offerings and gift aid receipts.

Total expenditure incurred on charitable activities was £96,512 (2022: £59,243) which represents 101% (2022: 102%) of income generated. This expenditure comprises costs incurred on ministry costs as well as support costs including depreciation, insurance, vehicle, and other operational expenses.

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH CHARITABLE COMPANY LIMITED BY GUARANTEE

Costs incurred on charitable activities directly undertaken were £69,731 (2022: £48,907) and represents 72% of total expenditure (2022: 83%) an increase of £20,824 compared to last year. Support costs incurred were £26,781 (2022: £10,336)

Total net movement in funds for the year was therefore a deficit of £106 (2022: deficit £1,261) related to unrestricted activities.

Total funds carried forward on 31st March 2023 is £3,837 (2022: £3,943).

Restricted Fund

There were no restricted funds during the period of review (2022: nil)

Reserves policy

It is KLASSAOG's policy that unrestricted funds not presently committed or invested should be maintained at the level equivalent to two months' expenditure for KLASSAOG to continue pursuing its activities should there be a period of reduced income. The Trustees acknowledge that unrestricted funds carried forward which is 0.5 months is below this policy and are working hard to increase the charity's income to meet all expenses and subsequently build up a reserve balance that meets this policy.

Investment policy and objectives

Under the Memorandum and Articles of Association the Trustees have the powers to invest in any way the Trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the Charity. For the period under review, the Trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short term deposits.

Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees including responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE
ASSEMBLIES OF GOD**

I report on the financial statements of the charity for the 12-month period 1st April 2022 to 31st March 2023, which are set out on pages 10 to 16.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified Fellow and Practising Member of the Association of Chartered Certified Accountants. The charity's gross income however does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - o to keep accounting records in accordance with section 131 of the Charities Act; and
 - o to prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA MBA BA
The Strategy Corporation
Chartered Certified Accountants and Management Consultants
50 Badgers Way
Buckingham
Buckinghamshire
MK18 7HL

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

16 January 2024

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD
ENDED 31 MARCH 2023**

	Notes	2023 £	2023 £	2023 £	2022 £
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and Legacies	2	96,406	-	96,406	57,982
TOTAL		96,406		96,406	57,982
EXPENDITURE ON:					
Charitable Activities	3	96,512	-	96,512	59,243
TOTAL		96,512		96,512	59,243
Net income/ (expenditure)		(106)	-	(106)	(1,261)
Net movement in funds		(106)		(106)	(1,261)
Reconciliation of Funds					
Total funds brought forward	8	3,943		3,943	5,204
Total funds carried forward		3,837		3,837	3,943

The statement of financial activities includes all gains and losses recognised in the during. All income and expenditure derive from continuing activities.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

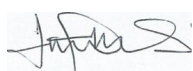
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed Assets			
Tangible Assets	5	5,437	4,098
Current Assets			
Debtors		-	-
Cash at Bank and in hand		46,411	50,825
		<u>46,411</u>	<u>50,825</u>
Creditors: Amounts falling due within one year	6	<u>(530)</u>	<u>(980)</u>
Net Current Assets/ (liabilities)		45,880	49,845
Total assets less current liabilities		<u>51,317</u>	<u>53,943</u>
Creditors: Amounts falling due after one year	7	(47,479)	(50,000)
NET ASSETS		<u>3,837</u>	<u>3,943</u>
Funds of the charity			
Restricted Funds	8	-	-
Unrestricted Funds	8	3,837	3,943
TOTAL FUNDS		<u>3,837</u>	<u>3,943</u>

The notes on pages 13 to 16 form part of these accounts

Approved by the Board of Trustees on 31st January 2024 and

Signed on their behalf by



..... (TRUSTEE)
James Afrifa Frimpong

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

(b) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Fittings & Equipment:

(a) Computer Equipment - 33.3% on cost

(b) Technical Equipment - 20% on cost

(c) Furniture and Fixtures - 20% on cost

Motor Vehicles - 20% on cost

(e) Stocks

Stocks are valued at the lower cost and net realisable value, after allowing for obsolete and slow-moving items.

(f) Taxation

The charity is exempt from corporation tax on its charitable activities.

(g) Fund Accounting

Unrestricted funds can be used by the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

(j) Going Concern

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

The accounts have been prepared on the Going Concern basis and the Trustees are not aware of any reason why this does not apply.

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations	4,040		4,040	1,395
Gift Aid Receipts	21,598		21,598	9,811
Tithes/Offerings	70,768		70,768	46,775
	<u>96,406</u>	-	<u>96,406</u>	<u>57,982</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly	Support Costs	Total 2023	Total 2022
	£	£	£	£
Welfare	5,110		5,110	200
Evangelism and Special Events	1,729		1,729	910
Conferences and Meetings	7,547		7,547	3,521
Ministry expenses	31,191		31,191	30,964
Operational expenses	24,154		24,154	13,312
Vehicle expenses		15,218	15,218	5,744
Depreciation Expense		1,437	1,437	826
Professional Fees		530	530	500
Insurance		4,476	4,476	1,913
Entertainment & Hospitality		1,220	1,220	277
Telephone & Internet		2,281	2,281	971
Bank Charges		280	280	105
Interest		1,339	1,339	
	<u>69,731</u>	<u>26,781</u>	<u>96,512</u>	<u>59,243</u>

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audits, legal advice for Trustees costs associated with constitutional and statutory requirements, and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2022: nil)

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

4.1 Trustees and Related Parties

Other than Trustees who also act as key management personnel, no payments or reimbursements for out-of-pocket expenses were made to Trustees or other third parties during the year (2022: nil)

Under this financial year, there has not been any remuneration incurred to any Trustee or their family members. The Charity has however benefited significantly from Trustees and their contributions to the charity. All Trustees and their family contribute through tithing and offerings and regular donations.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor James Afrifa Frimpong.

Remuneration and expenses for Pastor Afrifa Frimpong in this capacity was as follows:

	2023	2022
	£	£
Remuneration	12,000	10,000

4.3 Fees for examination or audit of the accounts

Total paid and accrued in the accounts for the statutory external scrutiny of accounts or other services provided by the independent examiner was £530 (2022: £500)

5. FIXED ASSETS

Tangible Assets	Fixtures, Fittings and Equipment	Motor Vehicles	Total
Cost or valuation	£	£	£
Balance brought forward	8,310	1,118	9,429
Additions	1,477	1,300	2,777
At the end of the year	<u>9,787</u>	<u>2,418</u>	<u>12,206</u>
Depreciation and impairments			
Balance brought forward	4,847	484	5,331
Impairment charges		-	-
Charge for the year	1,041	397	1,438
At the end of the year	<u>5,888</u>	<u>881</u>	<u>6,769</u>
Net Book Value			
At the beginning of the year	<u>3,464</u>	<u>634</u>	<u>4,098</u>
At the end of the year	<u><u>3,900</u></u>	<u><u>1,537</u></u>	<u><u>5,437</u></u>

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other Creditors relate to technical equipment purchased on credit terms.

	2023	2022
	£	£
Accruals	530	980
	<u>530</u>	<u>980</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
	£	£
Long term creditors (BBL)	47,479	50,000
	<u>47,479</u>	<u>50,000</u>

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Funds - Current year

FUNDS	Balance 1 Apr 2022	Income	Expenditure	Transfer between funds	Balance 31 Mar 2023
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	3,943	96,406	(96,512)		3,837
Total Funds	<u>3,943</u>	<u>96,406</u>	<u>(96,512)</u>	<u>-</u>	<u>3,837</u>

Analysis of movements in Funds - Previous year

FUNDS	Balance 1 Apr 2021	Income	Expenditure	Transfer between funds	Balance 31 Mar 2022
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	5,204	57,982	(59,243)		3,943
Total Funds	<u>5,204</u>	<u>57,982</u>	<u>(59,243)</u>	<u>-</u>	<u>3,943</u>

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH

England & Wales - Charity number 1173599

Accounts

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

**REGISTERED CHARITY NUMBER: 1173599
REGISTERED COMPANY NUMBER: 11903791**

***REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED
31 MARCH 2022
FOR
KINGDOM LIFE ASSEMBLIES OF GOD CHURCH***

TABLE OF CONTENTS

LEGAL AND ADMINISTRATIVE INFORMATION.....4

ANNUAL REPORT OF THE TRUSTEES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022.....5

STATEMENT OF TRUSTEES RESPONSIBILITIES9

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD 10

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022.....11

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 202212

NOTES TO THE FINANCIAL STATEMENTS.....13

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER 1173599

REGISTERED COMPANY NUMBER 11903791

REGISTERED OFFICE: 15 Old Brewery Close
Aylesbury, Buckingham
HP21 7SH

TRUSTEES Mr James Afrifa Frimpong – Chairman
Mrs Edna Agha-Kuofie
Miss Nana Yaa Frema

ACCOUNTANTS The Strategy Corporation Limited
Chartered Certified Accountants
50 Badgers Way
Buckingham
MK18 7HL

BANKERS HSBC Bank
19 Midsummer Place
P O Box 1888
Milton Keynes
Buckinghamshire
MK9 3GB

KINGDOM LIFE ASSEMBLIES OF GOD (KLASSAOG) is church in fellowship with Assemblies of God. Incorporated in Great Britain. Registered Charity No: 1173599. The Trustees of the charity present their report with the financial statements of the charity for the 12-month period from 1st April 2021 to 31st March 2022. The financial statements comply with the Charities Act 2011 and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document established in the Constitution of the Church.

Recruitment and appointment of new Trustees

The Trustees who held office during the financial year and at the date of this report are set out on page 3. The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution. A new Trustee was appointed to replace another for the period under review.

Induction and training of new Trustees

Trustees must demonstrate strong ethical values towards the church. All new Trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A four-member Board of Trustees is responsible for the strategic management and direction of the charity. The Board of Trustees and Council members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Council has wide responsibilities. It has a number of committees; each dealing with a particular aspect of church life. These committees which include music/worship, events, outreach, welfare, and finance are accountable to and report back to the Board of Trustees and Church Council on regular basis.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date.

This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults' protection;
- Health and safety risks

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, Kingdom Life Assemblies of God Church is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the parish and constantly seek ideas on how our services can involve the diverse population and groups that live within our parish and the community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for pastors.
- Missionary and outreach work.
- Education and training

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believe that this report provides evidence of the public benefit of the charity's work for the 12-month period to 31st March 2022.

ACTIVITIES AND PERFORMANCE

Charitable activities

Worship and Prayer

Kingdom Life Assemblies of God Church continue to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial which promote their spiritual growth.

Education, Missions and Evangelism

Kingdom Life Assemblies of God Church continue to educate and help those in need and members are encouraged to take learning opportunities to facilitate their growth.

Outreach – Missions and Evangelism

Kingdom Life Assemblies of God Church have partnered with Churches in England and Africa to propagate the gospel. Many people are reached for God through the use of media and personal evangelism in the UK.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counselling demand was again high this year as more people reached forward for effective counselling.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

Volunteers

In this financial year, KLASSAOG has continued to rely on volunteers for its work in meeting the needs of its members and the general public. Without this support, KLASSAOG would have had to incur significant staff costs. The workers in the charity include administration staff, musicians, Sunday school teachers, the deacons, ushers and technical team who all volunteer their services without any pay. It is difficult to quantify this in our financial statements however we are aware this will be a significant cost to the charity if all volunteers were paid for their services. The Trustees of the charity would like to express their on-going appreciations to all valued members of the various departments in the church for their valuable contribution in keeping the church operational.

Future Plans

The medium/long term aims of the charity are outlined below.

The Trustees are keen to expand the charity's activities to other parts of the UK and have a medium to long term goal of planting a new church in Milton Keynes and Leicester. Planting a church in Milton Keynes, by the grace of God has been fulfilled in August last year. They are now trying to find a suitable facility that can be used as a church building for Leicester church.

Secondly, they are also planning to acquire a permanent place of worship for the church and are working towards ensuring that this goal is achieved within the next five years. This will enable them provide additional charitable services to the community and further meet the objects of the charity.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year was £57,982 (2021: £41,538) a year-on-year decrease of 40% mainly driven by a reduction in income from offerings.

Income from tithes and offerings constitutes 81% (2021: 79%) of the charity's total income. Unrestricted income accounted for 100% of the total income and comprised of church offerings/tithes of £46,775 (2021: £32,925), donations of £1,395 (2021: £260) and gift aid claims of £9,811 (2021: £8,353). There was no restricted income received in the period. The Trustees are confident that the reduction in the charity's income will not have a detrimental impact on its activities in the community.

Total expenditure incurred on charitable activities was £59,243 (2021: £42,387) which represents 102% (2021: 102%) of income generated. This expenditure comprises costs incurred on ministry costs as well as support costs including depreciation, insurance, vehicle, and other operational expenses.

Costs incurred on charitable activities directly undertaken were £48,907 (2021: £32,516) and represents 83% of total expenditure (2021: 77%) an increase of £16,391 compared to last year. Support costs incurred were £10,336 (2021: £9,872), an increase of 5% year on year.

Total net movement in funds for the year was therefore a deficit of £1,261 (2021: deficit £849) all related to unrestricted activities.

Total funds carried forward on 31st March 2022 is £3,943 (2021: £5,204).

Restricted Fund

There were no restricted funds during the period of review (2021: nil)

Reserves policy

It is KLASSAOG's policy that unrestricted funds not presently committed or invested should be maintained at the level equivalent to two months' expenditure for KLASSAOG to continue pursuing its activities should there be a period of reduced income. The Trustees acknowledge that unrestricted funds carried forward which is 0.8 months is below this policy and are working hard to increase the charity's income to meet all expenses and subsequently build up a reserve balance that meets this policy.

Investment policy and objectives

Under the Memorandum and Articles of Association the Trustees have the powers to invest in any way the Trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the Charity. For the period under review, the Trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short term deposits.

Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees including responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD

I report on the financial statements of the charity for the 12-month period 1st April 2021 to 31st March 2022, which are set out on pages 10 to 16.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified Fellow and Practising Member of the Association of Chartered Certified Accountants. The charity's gross income however does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 131 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA MBA BA
The Strategy Corporation
Chartered Certified Accountants and Management Consultants
50 Badgers Way
Buckingham
Buckinghamshire
MK18 7HL

16 January 2023

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2022 £	2021 £
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
INCOME FROM:					
Donations and Legacies	2	57,982	-	57,982	41,538
TOTAL		57,982		57,982	41,538
EXPENDITURE ON:					
Charitable Activities	3	59,243	-	59,243	42,387
TOTAL		59,243		59,243	42,387
Net income/(expenditure)		(1,261)	-	(1,261)	(849)
Net movement in funds		(1,261)		(1,261)	(849)
Reconciliation of Funds					
Total funds brought forward	8	5,204		5,204	6,053
Total funds carried forward		3,943		3,943	5,204

The statement of financial activities includes all gains and losses recognised in the during.
All income and expenditure derive from continuing activities.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Fixed Assets			
Tangible Assets	5	4,098	1,719
Current Assets			
Debtors		-	-
Cash at Bank and in hand		<u>50,825</u>	<u>53,965</u>
		50,825	53,965
Creditors: Amounts falling due within one year	6	<u>(980)</u>	<u>(480)</u>
Net Current Assets/(liabilities)		49,845	53,485
Total assets less current liabilities		<u>53,943</u>	<u>55,204</u>
Creditors: Amounts falling due after one year	7	(50,000)	(50,000)
NET ASSETS		<u>3,943</u>	<u>5,204</u>
Funds of the charity			
Restricted Funds	8	-	-
Unrestricted Funds	8	3,943	5,204
TOTAL FUNDS		<u>3,943</u>	<u>5,204</u>

The notes on pages 13 to 16 form part of these accounts

Approved by the Board of Trustees on 16th January 2023 and

Signed on their behalf by

 (TRUSTEE)
James Afrifa Frimpong

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

(b) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Fittings & Equipment:

- (a) Computer Equipment - 33.3% on cost
- (b) Technical Equipment – 20% on cost
- (c) Furniture and Fixtures – 20% on cost

Motor Vehicles – 20% on cost

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after allowing for obsolete and slow-moving items.

(f) Taxation

The charity is exempt from corporation tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the Trustees are not aware of any reason why this does not apply.

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Donations	1,395		1,395	260
Gift Aid Receipts	9,811		9,811	8,353
Tithes/Offerings	46,775		46,775	32,925
	57,982	-	57,982	41,538

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support Costs £	Total 2022 £	Total 2021 £
Welfare	200		200	1,350
Evangelism and Special Event	910		910	-
Conferences and Meetings	3,521		3,521	30
Ministry expenses	30,964		30,964	22,078
Operational expenses	13,312		13,312	9,058
Vehicle expenses		5,744	5,744	3,206
Depreciation Expense		826	826	2,368
Professional Fees		500	500	505
Insurance		1,913	1,913	2,421
Entertainment & Hospitality		277	277	-
Telephone & Internet		971	971	1,522
Bank Charges		105	105	-
Sale of Asset		-	-	(150)
	48,907	10,336	59,243	42,387

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2021: nil)

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

4.1 Trustees and Related Parties

Other than Trustees who also act as key management personnel, no payments or re-imbursments for out-of-pocket expenses were made to Trustees or other third parties during the year (2021: nil)

Under this financial year, there has not been any remuneration incurred to any Trustee or their family members. The Charity has however benefited significantly from Trustees and their contributions to the charity. All Trustees and their family contribute through tithing and offerings and regular donations.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing, and controlling the activities of the church. During the year this was Pastor James Afrifa Frimpong.

Remuneration and expenses for Pastor Afrifa Frimpong in this capacity was as follows:

	2022	2021
	£	£
Remuneration	10,000	7,100

4.3 Fees for examination or audit of the accounts

Total paid and accrued in the accounts for the statutory external scrutiny of accounts or other services provided by the independent examiner was £500 (2021: £505)

5. FIXED ASSETS

Tangible Assets	Fixtures, Fittings and Equipment	Motor Vehicles	Total
Cost or valuation	£	£	£
Balance brought forward	5,106	1,118	6,224
Additions	3,204	0	3,204
At the end of the year	<u>8,310</u>	<u>1,118</u>	<u>9,429</u>
Depreciation and impairments			
Balance brought forward	4,245	261	4,505
Impairment charges		-	-
Charge for the year	602	224	826
At the end of the year	<u>4,847</u>	<u>484</u>	<u>5,331</u>
Net Book Value			
At the beginning of the year	<u>862</u>	<u>857</u>	<u>1,719</u>
At the end of the year	<u>3,464</u>	<u>634</u>	<u>4,098</u>

**KINGDOM LIFE ASSEMBLIES OF GOD CHURCH
CHARITABLE COMPANY LIMITED BY GUARANTEE**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other Creditors relate to technical equipment purchased on credit terms.

	2022	2021
	£	£
Accruals	980	480
	<u>980</u>	<u>480</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
	£	£
Long term creditors (BBL)	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Funds – Current year

FUNDS	Balance 1 Apr 2021	Income	Expenditure	Transfer between funds	Balance 31 Mar 2022
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	5,204	57,982	(59,243)		3,943
Total Funds	<u>5,204</u>	<u>57,982</u>	<u>(59,243)</u>	-	<u>3,943</u>

Analysis of movements in Funds - Previous year

FUNDS	Balance 1 Apr 2020	Income	Expenditure	Transfer between funds	Balance 31 Mar 2021
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	6,053	41,539	(42,387)		5,204
Total Funds	<u>6,053</u>	<u>41,539</u>	<u>(42,387)</u>	-	<u>5,204</u>

KINGDOM LIFE ASSEMBLIES OF GOD CHURCH

England & Wales - Charity number 1173599

Accounts

***REPORT OF THE TRUSTEES AND
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED
31 MARCH 2021
FOR
KINGDOM LIFE ASSEMBLIES OF GOD***

TABLE OF CONTENTS

LEGAL AND ADMINISTRATIVE INFORMATION.....	4
ANNUAL REPORT OF THE TRUSTEES FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021.....	5
STATEMENT OF TRUSTEES RESPONSIBILITIES	9
INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD	10
STATEMENT OF FINANCIAL ACTIVITIES FOR THE 15 MONTH PERIOD ENDED 31 MARCH 2021.....	11
BALANCE SHEET AS AT 31 MARCH 2021	12
NOTES TO THE FINANCIAL STATEMENTS.....	13

LEGAL AND ADMINISTRATIVE INFORMATION

REGISTERED CHARITY NUMBER 1173599

REGISTERED COMPANY NUMBER 11903791

REGISTERED OFFICE: 15 Old Brewery Close
Aylesbury, Buckingham
HP21 7SH

TRUSTEES Mr James Afrifa Frimpong – Chairman
Mrs Edna Agha-Kuofie
Miss Nana Yaa Frema

ACCOUNTANTS The Strategy Corporation Limited
Chartered Certified Accountants
50 Badgers Way
Buckingham
MK18 7HL

BANKERS HSBC Bank
19 Midsummer Place
P O Box 1888
Milton Keynes
Buckinghamshire
MK9 3GB

KINGDOM LIFE ASSEMBLIES OF GOD (KLASSAOG) is church in fellowship with Assemblies of God. Incorporated in Great Britain. Registered Charity No: 1173599. The Trustees of the charity present their report with the financial statements of the charity for the 12-month period from 1st April 2020 to 31st March 2021. The financial statements comply with the Charities Act 2011 and have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document established in the Constitution of the Church.

Recruitment and appointment of new Trustees

The Trustees who held office during the financial year and at the date of this report are set out on page 3. The Trustees are elected by the church in accordance with the rules set out in the Constitution. The method of appointment of the Church Council is also set out in the Church Constitution. A new Trustee was appointed to replace another for the period under review.

Induction and training of new Trustees

Trustees must demonstrate strong ethical values towards the church. All new Trustees are given, in the view of the Board of Trustees, sufficient training and have enough knowledge of their specific field(s) to understand the nature of the charity and fully comply with the charity's aims and objectives. They are required to participate in an orientation day to ensure they are aware of both their legal and professional responsibilities under charity and company law. Trustees are updated on development of church activities on a regular basis.

Organisational structure

A four-member Board of Trustees is responsible for the strategic management and direction of the charity. The Board of Trustees and Council members have the responsibility of cooperating with the Reverend Minister in promoting the whole mission of the Church – pastoral, evangelistic, social and ecumenical. The Trustees give their time on a voluntary and unpaid basis. The Church Council has wide responsibilities. It has a number of committees; each dealing with a particular aspect of church life. These committees which include music/worship, events, outreach, welfare, and finance are accountable to and report back to the Board of Trustees and Church Council on regular basis.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees and the spiritual leadership are aware of the major risks facing the charity and have policies in place to manage them. They review these policies and ensure they are well documented and up to date. This is done through discussions at trustee meetings to ensure comprehensive planning is in place to mitigate any identified risk. The trustees have a risk management strategy which comprises:

- regular financial review to ensure the continuity of charitable activities;
- ensuring all equipment are in good condition and safe for use;
- Competence based training for volunteers and trustees;
- liability insurance;
- Monitoring of new legislative requirements;
- Policies and procedures for children and vulnerable adults' protection;
- Health and safety risks

OBJECTIVES AND ACTIVITIES

Objectives and Purposes

In accordance with its governing document, Kingdom Life Assemblies of God Church is committed to enabling as many people as possible to worship at our church and to become part of our community. The trustees and the church council maintain an overview of worship throughout the church and constantly seek ideas on how our services can involve the diverse population and groups that live within the community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our church community through:

- Worship and Prayer, learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for pastors.
- Missionary and outreach work.
- Education and training

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to that guidance in their administration of the charity. The Trustees believe that this report provides evidence of the public benefit of the charity's work for the 15-month period to 31st March 2021.

ACTIVITIES AND PERFORMANCE

Charitable activities

Worship and Prayer

Kingdom Life Assemblies of God Church continue to offer a range of services during the week and over the course of the year. The church and the community find these services beneficial which promote their spiritual growth.

Education, Missions and Evangelism

Kingdom Life Assemblies of God Church continue to educate and help those in need and members are encouraged to take learning opportunities to facilitate their growth.

Outreach – Missions and Evangelism

Kingdom Life Assemblies of God Church have partnered with Churches in England and Africa to propagate the gospel. Many people are reached for God through the use of media and personal evangelism in the UK.

Pastoral Care

Pastoral visits were made to as many people as were willing to access this service. Counselling demand was again high this year as more people reached forward for effective counselling.

Volunteers

In this financial year, KLASSAOG has continued to rely on volunteers for its work in meeting the needs of its members and the general public. Without this support, KLASSAOG would have had to incur significant staff costs. The workers in the charity include administration staff, musicians, Sunday school teachers, the deacons, ushers and technical team who all volunteer their services without any pay. It is difficult to quantify this in our financial statements however we are aware this will be a significant cost to the charity if all volunteers were paid for their services. The Trustees of the charity would like to express their on-going appreciations to all valued members of the various departments in the church for their valuable contribution in keeping the church operational. The Trustees were able to begin a new church in Milton Keynes in August 2021.

Future Plans

The medium/long term aims of the charity are outlined below.

The Trustees are keen to expand the charity's activities to other parts of the UK and have a medium to long term goal of planting a new church in Leicester. This is predicated on finding a suitable facility that can be used as a church building.

Secondly, they are also planning to acquire a permanent place of worship for the church and are working towards ensuring that this goal is achieved within the next five years. This will enable them provide additional charitable services to the community and further meet the objects of the charity.

Internal and external factors

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not consider that there are any additional material items which need to be reported to arrive at a true and fair understanding of them.

FINANCIAL REVIEW

Financial Performance

Total income generated during the year was £41,538 (2020: £61,996) a year-on-year decrease of 33% mainly driven by a reduction in activities due to the covid pandemic.

Income from tithes and offerings constitutes 79% (2020: 81%) of the charity's total income. Unrestricted income accounted for 100% of the total income and comprised of church offerings/tithes of £32,925 (2020: £50,414), donations of £260 (2020: £260) and gift aid claims of £8,353 (2020: £11,322). There was no restricted income received in the period. The Trustees are confident that the charity's income will bounce back when things start getting back to normal after the pandemic

Total expenditure incurred on charitable activities was £42,387 (2020: £58,813) which represents 102% (2020: 95%) of income generated. This expenditure comprises costs incurred on ministry costs as well as support costs including depreciation, insurance, vehicle and other operational expenses.

Costs incurred on charitable activities directly undertaken were £23,458 (2020: £36,703) and represents 55% of total expenditure (2020: 62%) a reduction of £13,245 compared to last year.

Support costs incurred were £18,929 (2020: £22,110), a decrease of 14% year on year. This decrease is driven by a reduction in insurance and vehicle expenses. Year on year decrease in support costs excluding depreciation was 17%.

Total net movement in funds for the year was therefore a deficit of £849 (2020: surplus £3,183) all related to unrestricted activities.

Total funds carried forward on 31st March 2021 is £5,204 (2020: £6,053).

Restricted Fund

There were no restricted funds during the period of review (2020: nil)

Reserves policy

It is KLASSAOG's policy that unrestricted funds not presently committed or invested should be maintained at the level equivalent to two months' expenditure in order for KLASSAOG to continue pursuing its activities should there be a period of reduced income. The Trustees acknowledge that unrestricted funds carried forward which is 1.6 months is just below this policy and are working hard to increase the charity's income to meet all expenses and subsequently build up a reserve balance that meets this policy.

Investment policy and objectives

Under the Memorandum and Articles of Association the Trustees have the powers to invest in any way the Trustees deem fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the Charity. For the period under review, the Trustees did not undertake any such investments, but funds which are not immediately needed may be invested in short term deposits.

Overall, the charity has experienced another blessed and fulfilling year and expects to exceed its performance next year.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees including responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KINGDOM LIFE ASSEMBLIES OF GOD

I report on the financial statements of the charity for the 12-month period 1st April 2020 to 31st March 2021, which are set out on pages 10 to 16.

Respective responsibilities of Trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified Fellow and Practising Member of the Association of Chartered Certified Accountants. The charity's gross income however does not exceed £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the Charities Act;
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 131 of the Charities Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
2. Which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J A Y Clarke, FCCA MBA BA
The Strategy Corporation
Chartered Certified Accountants and Management Consultants
50 Badgers Way
Buckingham
Buckinghamshire
MK18 7HL

13 January 2022

KINGDOM LIFE ASSEMBLIES OF GOD
 CHARITABLE COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 31 MARCH 2021

	Notes	<u>2021</u> £ Unrestricted Funds	<u>2021</u> £ Restricted Funds	<u>2021</u> £ Total Funds	<u>2020</u> £ Total Funds
INCOME FROM:					
Donations and legacies	2	41,538	-	41,538	61,996
TOTAL		41,538		41,538	61,996
EXPENDITURE ON:					
Charitable Activities	3	42,387	-	42,387	58,813
TOTAL		42,387		42,387	58,813
Net income/(expenditure)		(849)	-	(849)	3,183
Net movement in funds		(849)		(849)	3,183
Reconciliation of Funds					
Total funds brought forward	8	6,053		6,053	2,870
Total funds carried forward		5,204		5,204	6,053

The statement of financial activities includes all gains and losses recognised in the during.
 All income and expenditure derive from continuing activities.

**KINGDOM LIFE ASSEMBLIES OF GOD
CHARITABLE COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET AS AT 31 MARCH 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Fixed Assets			
Tangible Assets	5	1,719	4,087
Current Assets			
Debtors		-	-
Cash at Bank and in hand		<u>53,965</u>	<u>3,246</u>
		53,965	3,246
Creditors: Amounts falling due within one year	6	<u>(480)</u>	<u>(1,280)</u>
Net Current Assets/(liabilities)		53,485	1,966
Total assets less current liabilities		<u>55,204</u>	<u>6,053</u>
Creditors: Amounts falling due after one year	7	(50,000)	-
NET ASSETS		<u>5,204</u>	<u>6,053</u>
Funds of the charity			
Restricted Funds	8	-	-
Unrestricted Funds	8	5,204	6,053
TOTAL FUNDS		<u>5,204</u>	<u>6,053</u>

The notes on pages 13 to 16 form part of these accounts

Approved by the Board of Trustees on 16th January 2022 and

Signed on their behalf by


..... (TRUSTEE)
James Afrifa Frimpong

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the requirements of Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102, update Bulletin 1).

(b) Income

Income is included on the SoFA when the charity becomes legally entitled to the resources; and the monetary value can be measured with sufficient reliability.

(c) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Fittings & Equipment:

- (a) Computer Equipment - 33.3% on cost
- (b) Technical Equipment – 20% on cost
- (c) Furniture and Fixtures – 20% on cost

Motor Vehicles – 20% on cost

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after allowing for obsolete and slow-moving items.

(f) Taxation

The charity is exempt from corporation tax on its charitable activities.

(g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(h) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

(j) Going Concern

The accounts have been prepared on the Going Concern basis and the Trustees are not aware of any reason why this does not apply.

2. ANALYSIS OF DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Donations	260		260	19,268
Gift Aid Receipts	8,353		8,353	11,322
Tithes/Offerings	32,925		32,925	31,406
	<u>41,538</u>	-	<u>41,538</u>	<u>61,996</u>

3. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Activities undertaken directly £	Support Costs £	Total 2021 £	Total 2020 £
Welfare	1,350		1,350	100
Evangelism and Special Event	-		-	4,692
Conferences and Meetings	30		30	1,190
Ministry expenses	22,078		22,078	30,721
Vehicle expenses		3,206	3,206	8,446
Operational expenses		9,058	9,058	4,443
Depreciation Expense		2,368	2,368	2,137
Professional Fees		505	505	516
Insurance		2,421	2,421	5,008
Entertainment & Hospitality		-	-	-
Telephone & Internet		1,522	1,522	1,468
Bank Charges		-	-	90
Sale of Asset		(150)	(150)	
	<u>23,458</u>	<u>18,929</u>	<u>42,387</u>	<u>58,813</u>

4. GOVERNANCE COSTS

These are costs associated with the governance arrangements of the charity which relate to the general running of the charity. The costs will normally include internal and external audit, legal advice for Trustees and costs associated with constitutional and statutory requirements and any other costs associated with the strategic as opposed to day-to-day management of the charity's activities. No governance costs were incurred during the year (2020: nil)

4.1 Trustees and Related Parties

Other than Trustees who also act as key management personnel, no payments or re-imbursements for out-of-pocket expenses were made to Trustees or other third parties during the year (2020: nil)

Under this financial year, there has not been any remuneration incurred to any Trustee or their family members. The Charity has however benefited significantly from Trustees and their contributions to the charity. All Trustees and their family contribute through tithing and offerings and regular donations.

4.2 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Key management personnel are those deemed to be those having authority and responsibility, delegated to them by the trustees, for planning, directing and controlling the activities of the church. During the year this was Pastor James Afrifa Frimpong.

Remuneration and expenses for Pastor Afrifa Frimpong in this capacity was as follows:

	2021	2020
	£	£
Remuneration	7,100	3,400

4.3 Fees for examination or audit of the accounts

Total paid and accrued in the accounts for the statutory external scrutiny of accounts or other services provided by the independent examiner was £505 (2020: £516)

5. FIXED ASSETS

Tangible Assets	Fixtures, Fittings and Equipment	Motor Vehicles	Total
Cost or valuation	£	£	£
Balance brought forward	5,106	1,118	6,224
Additions	-	0	0
At the end of the year	<u>5,106</u>	<u>1,118</u>	<u>6,225</u>
Depreciation and impairments			
Balance brought forward	2,100	37	2,137
Impairment charges		-	-
Charge for the year	2,144	224	2,368
At the end of the year	<u>4,245</u>	<u>261</u>	<u>4,505</u>
Net Book Value			
At the beginning of the year	<u>3,006</u>	<u>1,081</u>	<u>4,087</u>
At the end of the year	<u>862</u>	<u>858</u>	<u>1,719</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other Creditors relate to technical equipment purchased on credit terms.

	2021	2020
	£	£
Other creditors	-	800
Accruals	480	480
	<u>480</u>	<u>1,280</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
	£	£
Long term creditors (BBL)	50,000	-
	<u>50,000</u>	<u>-</u>

8. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in Funds – Current year

FUNDS	Balance 1 Jan 2020	Income	Expenditure	Transfer between funds	Balance 31 Mar 2021
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	6,053	41,539	(42,387)		5,204
Total Funds	<u>6,053</u>	<u>41,539</u>	<u>(42,387)</u>	-	<u>5,204</u>

Analysis of movements in Funds - Previous year

FUNDS	Balance 1 Jan 2019	Income	Expenditure	Transfer between funds	Balance 31 Dec 2020
	£	£	£	£	£
Restricted:	-	-	-		-
Unrestricted: General funds	2,870	61,996	(58,813)		6,053
Total Funds	<u>2,870</u>	<u>61,996</u>	<u>(58,813)</u>	-	<u>6,053</u>