

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2024

Christ Church Endcliffe CIO

Contents

| | Page |
|--------------------------------------|-------------|
| Legal and administrative information | 1 |
| Trustees' report | 2 - 6 |
| Independent examiner's report | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the accounts | 10 – 21 |

Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2024

Trustees

| | | |
|------------------------|-----------|-------------------------|
| Rev Edward Pennington | Chairman | |
| Rev Robert Bridgewater | | |
| Mr Philip Turner | Treasurer | |
| Mr Samuel Salter | | |
| Mrs Laura Clarkson | | Until 25 March 2024 |
| Mr Richard Mennear | | Until 25 March 2024 |
| Mr John Yianni | | |
| Mrs Marianne Daniell | | |
| Mrs Rose Gregg | | |
| Mr Philip Amey | | |
| Mr J Goepel | | |
| Dr James Meiring | | Until 22 July 2024 |
| Mrs Clare Ogborne | | |
| Mrs Ruby Robinson | | |
| Mr Ben Smith | | |
| Mr Thomas Walsh | | |
| Mr Nathan Fairhead | | Appointed 28 April 2024 |
| Mrs Rachel de Jong | | Appointed 28 April 2024 |
| Mrs Linda Benn | | Appointed 28 April 2024 |

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2024

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 115 (2023: 116) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2024

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

When planning our activities for the year the PCC has considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. Sarah Bradley is our Youth and Children's Minister. In September 2022 Daniel Allen joined the staff team as our Assistant Youth and Children's Worker. Rebecca Rae is our Administrator. Both Sarah and Rebecca's posts are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 9.15am and 11.00am at Birkdale Preparatory School (Clarke Drive S10 2NS) and 6.00pm at St Augustine's Church on Brocco Bank (S11 8RQ)

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life meeting most weeks for bible study, prayer fellowship and outreach.

Children and young people are an important part of our church family. On Sunday's the children join us in the main service and then head out to their individual groups, whilst the young people (11-18s) have a short post-service discussion and a Sunday evening youth group.

Christ Church Endcliffe CIO

Trustees' report - continued

For the year ended 31 December 2024

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children takes place during the week with Bible study groups, The Den (Reception to Year 6) meets after school on Fridays and later the same evening Cabin (Year 7 to Year 10).. We also link up with three other partner churches in the city for Connect events each term and a weekend away in the summer.
- Student events held for those from Sheffield's two universities
- Hope Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Services were attended by many people from the local community.
- Other outreach events such as the Advent Christmas Craft Evening and the Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision-making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Future Plans

Our Vision and Partnership Sundays each year help us work towards being the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

In 2024 our main focus was on the move to Birkdale, with new Sunday patterns and three services in two locations. The new pattern of services gives us the needed space in the school hall to welcome new folk to join us and at the same time the classrooms are ideal for our children's work. Our aim is to reach out to others so we can show the love of Jesus.

Christ Church Endcliffe CIO

Trustees' report - continued **For the year ended 31 December 2024**

There is much to give thanks to God for in how well the move has gone. Having concentrated our focus on the practical arrangements that have enabled a smooth transition, it is right to make our focus in 2025 our personal walk with God, being rooted in Christ and renewed by his Spirit. This will include a month of prayer, some day retreats, a book club and an evening celebration service.

Financial Review

Total income on unrestricted funds was £257,600 (2023: £241,154) and details can be found in the financial statements. £17,820 (2023: £24,528) was received for restricted funds of which £1,350 (2023: £1,350) was directly allocated to the Property Fund as detailed in the financial statements. The sum of £Nil (2023: £Nil) was received as designated funds.

Unrestricted expenditure of £216,528 (2023: £198,030) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £796 (2023: net income £13,250) and adding funds brought forward at the beginning of the year, the balance on reserves carried forward at 31 December 2024 was £339,484 (2023: £338,688). Of these £27,646 (2023: £59,239) are restricted funds and £262,796 (2023: £238,733) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2024 the Charity is in a strong financial position.

Reserves Policy

The Trustees have reviewed their Reserves Policy and will hold free reserves to the average value of 2 months operating costs plus £5,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £45,242 of reserves. Free reserves of the charity at the year-end totalled £38,481 (being general reserves less fixed assets) (2023: £33,521). The Trustees are mindful of, and are monitoring the reserves position brought about in part by the repayment of two unsecured loans during the year.

Cost of Living impact

Since the year end we have seen growth in our general income, however like most institutions we are experiencing increases in costs such as staffing costs, fuel costs and other overhead costs. The Trustees continue to monitor the situation very closely.

This Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;

Christ Church Endcliffe CIO

Trustees' report – continued

For the year ended 31 December 2024

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 24 March 2025 and signed on its behalf by:

EFQ Pennington

E Pennington
Chairman

Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO ("the CIO")

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2024

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Cochrane

Signed:

Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

14 Apr 2025

Date:

Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2024

| | Note | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|------|----------------------|--------------------------|--------------------------|-----------------------|-----------------------|
| Income from | | | | | | |
| Donations and legacies | 2 | 250,431 | - | 17,820 | 268,251 | 257,764 |
| Charitable activities | 3 | 5,199 | - | - | 5,199 | 5,993 |
| Investments | 4 | 1,970 | - | - | 1,970 | 1,925 |
| Total Income | | <u>257,600</u> | <u>-</u> | <u>17,820</u> | <u>275,420</u> | <u>265,682</u> |
| Expenditure on | | | | | | |
| Charitable activities | 5 | 214,928 | - | 32,563 | 247,491 | 225,328 |
| Mission support | 7 | 1,600 | 24,183 | 1,350 | 27,133 | 27,104 |
| Total Expenditure | | <u>216,528</u> | <u>24,183</u> | <u>33,913</u> | <u>274,624</u> | <u>252,432</u> |
| Net income/(expenditure) before transfers | | 41,072 | (24,183) | (16,093) | 796 | 13,250 |
| Transfers between funds | 17 | (32,746) | 48,246 | (15,500) | - | - |
| Net movement in funds after transfers | | <u>8,326</u> | <u>24,063</u> | <u>(31,593)</u> | <u>796</u> | <u>13,250</u> |
| Balance brought forward | | 40,716 | 238,733 | 59,239 | 338,688 | 325,438 |
| Funds carried forwards at 31 December 2024 | | <u><u>49,042</u></u> | <u><u>262,796</u></u> | <u><u>27,646</u></u> | <u><u>339,484</u></u> | <u><u>338,688</u></u> |

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|-------------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 10 | 475,238 | 471,872 |
| Current assets | | | |
| Debtors | 11 | 13,578 | 16,541 |
| Cash at bank and in hand | | 29,541 | 13,933 |
| Short term deposits | | <u>88,583</u> | <u>101,663</u> |
| | | 131,702 | 132,137 |
| Creditors: amounts falling due within one year | 12 | <u>(51,360)</u> | <u>(36,999)</u> |
| Net current assets | | <u>80,342</u> | <u>95,138</u> |
| Total assets less current liabilities | | 555,580 | 567,010 |
| Creditors: amounts falling due after one year | 13 | (216,096) | (228,322) |
| Net assets | | <u>339,484</u> | <u>338,688</u> |
| Funds | | | |
| General | | 49,042 | 40,716 |
| Designated | 14 | <u>262,796</u> | <u>238,733</u> |
| Total Unrestricted | | 311,838 | 279,449 |
| Restricted | 15 | <u>27,646</u> | <u>59,239</u> |
| Total Charity Funds | 16 | <u>339,484</u> | <u>338,688</u> |

The financial statements were approved by the Board of Trustees on 24 March 2025 and signed on behalf of the board by:

EFQ Pennington

P R Turner

E Pennington
Chairman

P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2024

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

1 Accounting Policies - continued

(I) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------|--------------------------|--------------------------|--------------------|--------------------|
| Regular giving | | | | | |
| Gift Aid donations | 177,337 | - | 2,256 | 179,593 | 173,387 |
| Tax recoverable | 44,334 | - | 564 | 44,898 | 43,347 |
| Non Gift Aid donations | 28,661 | - | - | 28,661 | 19,627 |
| Subtotal | 250,332 | - | 2,820 | 253,152 | 236,361 |
| Collections | | | | | |
| Gift Aid donations (small donation scheme) | 30 | - | - | 30 | 16 |
| Tax recoverable | 7 | - | - | 7 | 4 |
| Subtotal | 37 | - | - | 37 | 20 |
| One-off donations and bequests | | | | | |
| Gift Aid donations | 50 | - | - | 50 | 590 |
| Tax recoverable | 12 | - | - | 12 | 147 |
| Non Gift Aid donations | - | - | - | - | 146 |
| Subtotal | 62 | - | - | 62 | 883 |
| Grants Received | - | - | 15,000 | 15,000 | 20,500 |
| | 250,431 | - | 17,820 | 268,251 | 257,764 |

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations (including grants and bequests) represents all other gifts received. £250,431 (2023: £233,236) was received into General Funds, £Nil (2023: £Nil) was received into Designated funds and £17,820 (2023: £24,528) was received into Restricted Funds.

3 Income from Charitable activities

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--------------------------------------|----------------------|--------------------------|--------------------------|--------------------|--------------------|
| Parish ministry (including fees) | - | - | - | - | 1,150 |
| Children, Youth and Students | 668 | - | - | 668 | 1,281 |
| Catering | 652 | - | - | 652 | 1,214 |
| Media Sales | 28 | - | - | 28 | - |
| Other events and Church Weekend Away | 3,851 | - | - | 3,851 | 2,348 |
| | 5,199 | - | - | 5,199 | 5,993 |

All income from charitable activities in 2024 and 2023 were received into General Funds. Parish Ministry includes an Energy Grant received from the Diocese of Sheffield 2024 £Nil (2023: £1,150)

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

4 Income from Investments

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Bank interest | <u>1,970</u> | <u>-</u> | <u>-</u> | <u>1,970</u> | <u>1,925</u> |

All bank interest in 2024 and 2023 were received into General Funds.

5 Expenditure on charitable activities

| | Note | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|-------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Endcliffe ministry | | 107,590 | - | 1,196 | 108,786 | 104,000 |
| Children, Youth and Students | | 2,770 | - | - | 2,770 | 2,090 |
| Administrative salaries | | 54,174 | - | 31,367 | 85,541 | 75,616 |
| Other administrative costs | | 21,211 | - | - | 21,211 | 19,318 |
| Property and facilities | | 18,078 | - | - | 18,078 | 18,645 |
| Other events and Church Weekend Away | | 5,047 | - | - | 5,047 | 2,296 |
| Depreciation less profit on disposal of assets | | 4,669 | - | - | 4,669 | 2,013 |
| Support costs | 6 | <u>1,389</u> | <u>-</u> | <u>-</u> | <u>1,389</u> | <u>1,350</u> |
| | | <u>214,928</u> | <u>-</u> | <u>32,563</u> | <u>247,491</u> | <u>225,328</u> |

All expenditure on charitable activities were from General Funds in 2024 and 2023.

6 Support costs

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|-----------------------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Independent examiner's fees | <u>1,389</u> | <u>-</u> | <u>-</u> | <u>1,389</u> | <u>1,350</u> |
| | <u>1,389</u> | <u>-</u> | <u>-</u> | <u>1,389</u> | <u>1,350</u> |

Other fees paid to the independent examiner's organisation total £252 (2023: £198).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

7 Mission support

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|------------------------------|-------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Grants for mission partners: | | | | | |
| Mission allocation | 1,600 | 24,183 | - | 25,783 | 25,491 |
| Designated gifts | - | - | 1,350 | 1,350 | 1,613 |
| | <u>1,600</u> | <u>24,183</u> | <u>1,350</u> | <u>27,133</u> | <u>27,104</u> |

All grants for mission partners were from Designated funds in 2024 and 2023. Grants for mission partners were awarded to the following organisations:

| | 2024 £ | 2023 £ |
|-------------------------------------|-------------------|-------------------|
| UFM Worldwide | 13,000 | 13,300 |
| Friends International | 4,060 | 3,500 |
| UCCF | 3,583 | 5,375 |
| UCCF - Relay | 1,160 | - |
| Compassion | 352 | 308 |
| Crosslinks | 200 | - |
| Bible Training Yorkshire | 440 | 220 |
| Book Allowance | - | 175 |
| Helen & Hugh Sims-Williams | - | - |
| Sheffield University CU | - | 150 |
| Sheffield Hallam CU | 250 | 150 |
| Food Bank | - | 93 |
| South Yorkshire ReNew | 418 | - |
| Christians Against Poverty | 720 | 720 |
| Sheffield Diocesan Board of Finance | <u>1,600</u> | <u>1,500</u> |
| | <u>25,783</u> | <u>25,491</u> |

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

| | Total 2024 £ | Total 2023 £ |
|-----------------------|-----------------------------|-----------------------------|
| Wages and Salaries | 76,797 | 67,995 |
| Social security costs | - | - |
| Pension costs | <u>7,280</u> | <u>6,582</u> |
| | <u>84,077</u> | <u>74,577</u> |

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2023: 4). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2023: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2023: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

| | Total 2024 | Total 2023 |
|--------------------------|-----------------------|----------------|
| | £ | £ |
| Common fund contribution | 76,886 | 74,382 |
| Housing costs | 22,552 | 23,170 |
| Expenses | 4,636 | 3,342 |
| | <u>104,074</u> | <u>100,894</u> |

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

9 Related party transactions

Trustees (and families) donated £66,755 (2023: £61,574) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

10 Tangible fixed assets

| | Property £ | Equipment £ | Computers £ | Total £ |
|------------------------------------|----------------|----------------|----------------|----------------|
| Cost or valuation | | | | |
| At 1 January 2024 | 464,677 | 23,716 | 4,197 | 492,590 |
| Additions | - | 5,023 | 3,137 | 8,160 |
| Disposals | - | (249) | (2,042) | (2,291) |
| At 31 December 2024 | <u>464,677</u> | <u>28,490</u> | <u>5,292</u> | <u>498,459</u> |
| Depreciation | | | | |
| At 1 January 2024 | - | 16,831 | 3,887 | 20,718 |
| Charge for the year | - | 3,250 | 1,419 | 4,669 |
| Depreciation on Disposals | - | (124) | (2,042) | (2,166) |
| At 31 December 2024 | <u>-</u> | <u>19,957</u> | <u>3,264</u> | <u>23,221</u> |
| Net book value at 31 December 2024 | <u>464,677</u> | <u>8,533</u> | <u>2,028</u> | <u>475,238</u> |
| Net book value at 31 December 2023 | <u>464,677</u> | <u>6,885</u> | <u>310</u> | <u>471,872</u> |

11 Debtors

| | 2024 £ | 2023 £ |
|------------------------|---------------|---------------|
| Prepayments | 8,982 | 10,323 |
| Income tax recoverable | 3,887 | 3,618 |
| Other debtors | 709 | 2,600 |
| | <u>13,578</u> | <u>16,541</u> |

12 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|---------------|---------------|
| Trade Creditors | 2,206 | 4,454 |
| Mortgage | 3,220 | 2,937 |
| Other Loans | 9,000 | 19,000 |
| Other Creditors | 14,215 | 2,315 |
| Accruals | 22,719 | 8,293 |
| | <u>51,360</u> | <u>36,999</u> |

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

13 Creditors; amounts falling due after one year

| | 2024 | 2023 |
|--|-----------------------|-----------------------|
| | £ | £ |
| Mortgage | 13,846 | 17,072 |
| Other Loans | <u>202,250</u> | <u>211,250</u> |
| | <u>216,096</u> | <u>228,322</u> |
| | 2024 | 2023 |
| | £ | £ |
| Financial instruments | | |
| Loans due in one year or less | 12,220 | 21,937 |
| Loans due in more than one year but not more than five years | 84,846 | 53,072 |
| Loans due in more than five years | <u>131,250</u> | <u>175,250</u> |
| | <u>228,316</u> | <u>250,259</u> |

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £176,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

| | Brought forward | Income | Expenditure | Transfers | Carried forward |
|----------------------------|------------------------|-----------------|------------------------|----------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Mission Partners | 17,813 | - | (24,183) | 26,304 | 19,934 |
| Buildings Maintenance Fund | 5,000 | - | - | - | 5,000 |
| Property Fund | 214,420 | - | - | 21,942 | 236,362 |
| Growth Fund | <u>1,500</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,500</u> |
| | <u>238,733</u> | <u>-</u> | <u>(24,183)</u> | <u>48,246</u> | <u>262,796</u> |

Mission Partners - The Trustees have agreed to set aside 10% of the donations received during the year for World Mission outside Christ Church Endcliffe. This percentage will be increased once general donations exceed £200,000. In 2024 this resulted in a transfer of £26,304 from general funds.

The Buildings Maintenance Fund - (formerly The Quinquennial Fund) The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the building it owns or occupies on a shared basis.

Property Fund - The property fund represents the net book value of the property and the associated mortgage/ loans due

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

| | <i>Brought forward</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers</i> | <i>Carried forward</i> |
|-----------------------------------|------------------------|-----------------|------------------------|----------------------|------------------------|
| | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| <i>Mission Partners</i> | <i>17,650</i> | <i>-</i> | <i>(23,991)</i> | <i>24,154</i> | <i>17,813</i> |
| <i>Buildings Maintenance Fund</i> | <i>5,000</i> | <i>-</i> | <i>-</i> | <i>-</i> | <i>5,000</i> |
| <i>Property Fund</i> | <i>150,391</i> | <i>-</i> | <i>-</i> | <i>64,029</i> | <i>214,420</i> |
| <i>Growth Fund</i> | <u><i>1,500</i></u> | <u><i>-</i></u> | <u><i>-</i></u> | <u><i>-</i></u> | <u><i>1,500</i></u> |
| | <u><i>174,541</i></u> | <u><i>-</i></u> | <u><i>(23,991)</i></u> | <u><i>88,183</i></u> | <u><i>238,733</i></u> |

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

15 Restricted Funds

| | Brought forward | Income | Expenditure | Transfers | Carried forward |
|------------------------------------|-----------------|---------------|-----------------|-----------------|-----------------|
| | £ | £ | £ | £ | £ |
| Mission Partners | - | 1,350 | (1,350) | - | - |
| Ministry | 160 | 120 | (29) | - | 251 |
| Property | 14,494 | 1,350 | - | (10,000) | 5,844 |
| Assistant Youth & Childrens Worker | 37,135 | 15,000 | (31,367) | - | 20,768 |
| Birkdale | 5,500 | - | - | (5,500) | - |
| Relief Fund | 1,950 | - | (1,167) | - | 783 |
| | <u>59,239</u> | <u>17,820</u> | <u>(33,913)</u> | <u>(15,500)</u> | <u>27,646</u> |

Mission Partners - monies received for Missionary Giving (Food Bank).

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due. The transfer represents the repayment of loans that had funded the property purchase.

Assistant Youth and Children's Worker - gifts received to fund this new post.

Birkdale - Grants received towards the set up costs of church services at Birkdale Preparatory School. The funding contributed towards capitalised equipment, as the use of the assets is not restricted, a transfer has been made to unrestricted funds.

Relief Fund - monies donated by the church family to assist help those struggling financially.

Prior year

| | Brought forward | Income | Expenditure | Transfers | Carried forward |
|------------------------------------|-----------------|---------------|-----------------|-----------|-----------------|
| | £ | £ | £ | £ | £ |
| Mission Partners | - | 1,613 | (1,613) | - | - |
| Ministry | 106 | 120 | (66) | - | 160 |
| Property | 13,144 | 1,350 | - | - | 14,494 |
| Assistant Youth & Childrens Worker | 49,922 | 15,945 | (28,732) | - | 37,135 |
| Birkdale | - | 5,500 | - | - | 5,500 |
| Relief Fund | 1,950 | - | - | - | 1,950 |
| | <u>65,122</u> | <u>24,528</u> | <u>(30,411)</u> | <u>-</u> | <u>59,239</u> |

16 Analysis of net assets by Fund

| | Unrestricted Funds | | | Total |
|---|--------------------|------------------|------------------|----------------|
| | General Fund | Designated Funds | Restricted Funds | 2024 |
| | £ | £ | £ | £ |
| Fixed assets | 10,561 | 464,677 | - | 475,238 |
| Current assets | 77,621 | 26,435 | 27,646 | 131,702 |
| Creditors: amounts falling due within one year | (39,140) | (12,220) | - | (51,360) |
| Creditors: Amounts falling due after more than one year | - | (216,096) | - | (216,096) |
| | <u>49,042</u> | <u>262,796</u> | <u>27,646</u> | <u>339,484</u> |

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

16 Analysis of net assets by Fund (cont)

Prior year

| | <i>Unrestricted Funds</i> | | | |
|--|---------------------------|-------------------|-------------------|----------------|
| | <i>General</i> | <i>Designated</i> | <i>Restricted</i> | <i>Total</i> |
| | <i>Fund</i> | <i>Funds</i> | <i>Funds</i> | <i>2023</i> |
| | <i>£</i> | <i>£</i> | <i>£</i> | <i>£</i> |
| <i>Fixed assets</i> | 7,195 | 464,677 | - | 471,872 |
| <i>Current assets</i> | 48,583 | 24,315 | 59,239 | 132,137 |
| <i>Creditors: amounts falling after more than one year</i> | (15,062) | (21,937) | - | (36,999) |
| <i>Creditors: amounts falling due within one year</i> | - | (228,322) | - | (228,322) |
| | <u>40,716</u> | <u>238,733</u> | <u>59,239</u> | <u>338,688</u> |

17 Transfers between funds

| | Unrestricted Funds | | | |
|---|---------------------------|-------------------|-------------------|--|
| | General | Designated | Restricted | |
| | Fund | Funds | Funds | |
| Property | | | | |
| Mortgage repayments | (2,942) | 2,942 | - | |
| Loan repayments | (9,000) | 19,000 | (10,000) | |
| Purchase of assets held for a general purpose | 5,500 | - | (5,500) | |
| | <u>(6,442)</u> | <u>21,942</u> | <u>(15,500)</u> | |
| Mission Partners | | | | |
| Mission allocation | (26,304) | 26,304 | - | |
| | <u>(32,746)</u> | <u>48,246</u> | <u>(15,500)</u> | |
| <i>Prior Year</i> | | | | |
| Property | | | | |
| Mortgage repayments | (55,029) | 55,029 | - | |
| Loan repayments | (9,000) | 9,000 | - | |
| | <u>(64,029)</u> | <u>64,029</u> | <u>-</u> | |
| Mission Partners | | | | |
| Mission allocation | (24,154) | 24,154 | - | |
| | <u>(88,183)</u> | <u>88,183</u> | <u>-</u> | |

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2024

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £7,280 (2023: £6,582).

19 Taxation

As a charity, Christ Church Endcliffe CIO is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

20 Statement of Financial Activities - comparatives

| | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2024 £ | General Fund £ | Designated Funds £ | Restricted Funds £ | Total 2023 £ |
|---|----------------------|--------------------------|--------------------------|--------------------|----------------------|--------------------------|--------------------------|--------------------|
| Income from | | | | | | | | |
| Donations and legacies | 250,431 | - | 17,820 | 268,251 | 233,236 | - | 24,528 | 257,764 |
| Charitable activities | 5,199 | - | - | 5,199 | 5,993 | - | - | 5,993 |
| Investments | 1,970 | - | - | 1,970 | 1,925 | - | - | 1,925 |
| Total Income | <u>257,600</u> | <u>-</u> | <u>17,820</u> | <u>275,420</u> | <u>241,154</u> | <u>-</u> | <u>24,528</u> | <u>265,682</u> |
| Expenditure on | | | | | | | | |
| Charitable activities | 214,928 | - | 32,563 | 247,491 | 196,530 | - | 28,798 | 225,328 |
| Mission support | 1,600 | 24,183 | 1,350 | 27,133 | 1,500 | 23,991 | 1,613 | 27,104 |
| Total Expenditure | <u>216,528</u> | <u>24,183</u> | <u>33,913</u> | <u>274,624</u> | <u>198,030</u> | <u>23,991</u> | <u>30,411</u> | <u>252,432</u> |
| Net income/(expenditure) before transfers | 41,072 | (24,183) | (16,093) | 796 | 43,124 | (23,991) | (5,883) | 13,250 |
| Transfers between funds | (32,746) | 48,246 | (15,500) | - | (88,183) | 88,183 | - | - |
| Net movement in funds after transfers | <u>8,326</u> | <u>24,063</u> | <u>(31,593)</u> | <u>796</u> | <u>(45,059)</u> | <u>64,192</u> | <u>(5,883)</u> | <u>13,250</u> |
| Total funds brought forward at 1 January | 40,716 | 238,733 | 59,239 | 338,688 | 85,775 | 174,541 | 65,122 | 325,438 |
| Total funds carried forward at 31 December | <u>49,042</u> | <u>262,796</u> | <u>27,646</u> | <u>339,484</u> | <u>40,716</u> | <u>238,733</u> | <u>59,239</u> | <u>338,688</u> |