

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2023

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2023

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Mr Philip Turner	Treasurer	
Mr Daniel Timms		(until 22 May 2023)
Mrs Rachel Turner		(until 27 March 2023)
Mr Samuel Salter		
Mrs Alice Wright		(until 27 March 2023)
Mrs Laura Clarkson		
Mr Richard Mennear		
Mr John Yianni		
Mrs Marianne Daniells		
Mrs Rose Gregg		
Mr Philip Amey		
Mr J Goepel		
Dr James Meiring		
Mrs Clare Ogborne		(from 30 April 2023)
Mrs Ruby Robinson		(from 30 April 2023)
Mr Ben Smith		(from 30 April 2023)
Mr Thomas Walsh		(from 30 April 2023)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2023

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 116 (2022: 101) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued

For the year ended 31 December 2023

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

When planning our activities for the year the PCC has considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. Sarah Bradley is our Youth and Children's Minister. In September 2022 Daniel Allen joined the staff team as our Assistant Youth and Children's Worker. Rebecca Rae is our Administrator. Both Sarah and Rebecca's posts are part-time.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm and 7.00pm at St Augustine's Church on Brocco Bank. Our service times will be changing from 4th February 2024. We will be meeting at 09.15 and 11.00 at Birkdale Preparatory School (Clarke Drive S10 2NS) and at 6pm at St Augustine's Church

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life meeting most weeks for bible study, prayer fellowship and outreach..

Children and young people are a really important part of our church family. On Sunday's the children join us in the main service and then head out to their individual groups, whilst the young people (11-18s) have a short post-service discussion and a Sunday evening youth group.

Christ Church Endcliffe CIO

Trustees' report - continued

For the year ended 31 December 2023

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week (Bible study groups), on Fridays evenings we have Cabin for the young people. We also link up with three other partner churches in the city for Connect events each term and a weekend away in the summer.
- Student events held for those from Sheffield's two universities
- Hope Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Services were attended by many people from the local community.
- Other outreach events such as the Advent Christmas Craft Evening and the Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Our focus in 2024 is finding "Room to Grow". After searching for alternative premises and much discussion and prayerful consideration, the Endcliffe Church Council have agreed on a move to Birkdale Preparatory School. This will mean two morning services at Birkdale, with full provision of children's ministries and then an earlier evening service at St Augustine's. The different service pattern will naturally bring different opportunities to offer hospitality and spend time with others in the church family.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2023

The new pattern of services will give us the much needed space in the school hall to welcome new folk to join us and at the same time the classrooms are ideal for our children's work. Our aim is to reach out to others so we can show the love of Jesus..

Financial Review

Total income on unrestricted funds was £241,154 (2022: £247,373) and details can be found in the financial statements. £24,528 (2022: £71,997) was received for restricted funds of which £1,350 (2022: £1,350) was directly allocated to the Property Fund as detailed in the financial statements. The sum of £Nil (2022: £1,163) was received as designated funds.

Unrestricted expenditure of £198,030 (2022: £207,582) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £13,250 (2022: £59,904) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2023 was £338,688 (2022: £325,438). Of these £59,239 (2022: £65,122) are restricted funds and £238,733 (2022: £174,541) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2023 the Charity is in a strong financial position.

Reserves Policy

The Trustees have reviewed their Reserves Policy and will hold free reserves to the average value of 2 months operating costs plus £5,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £42,232 of reserves. Free reserves of the charity at the year-end totalled £33,521 (being general reserves less fixed assets) (2022: £81,834). The reduction in free reserves in 2023 is a direct result of repaying part of the mortgage to CAF Bank Limited (£50,000) to reduce the increasing mortgage interest charges. The Trustees saw this as a positive step in reviewing our annual finances and will take steps in the coming years to address the shortfall in reserves.

Cost of Living impact

At the time of approval of the annual report and financial statements the UK is continuing to go through a Cost of Living crisis. Since the year end we have seen growth in our general income, however like most institutions we are experiencing increases in costs such as staffing costs, fuel costs and other overhead costs

This Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;

Christ Church Endcliffe CIO

Trustees' report – continued For the year ended 31 December 2023

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

This report was approved by the Board of Trustees on 25 March 2024 and signed on its behalf by:



E Pennington
Chairman

Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO ("the CIO")

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2023

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Susan Cochrane
Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 27/03/2024


Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2023

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from						
Donations and legacies	2	233,236	-	24,528	257,764	301,982
Charitable activities	3	5,993	-	-	5,993	18,135
Investments	4	1,925	-	-	1,925	416
Total Income		<u>241,154</u>	<u>-</u>	<u>24,528</u>	<u>265,682</u>	<u>320,533</u>
Expenditure on						
Charitable activities	5	196,530	-	28,798	225,328	217,057
Mission support	7	1,500	23,991	1,613	27,104	43,572
Total Expenditure		<u>198,030</u>	<u>23,991</u>	<u>30,411</u>	<u>252,432</u>	<u>260,629</u>
Net income/(expenditure) before transfers		43,124	(23,991)	(5,883)	13,250	59,904
Transfers between funds	17	(88,183)	88,183	-	-	-
Net movement in funds after transfers		<u>(45,059)</u>	<u>64,192</u>	<u>(5,883)</u>	<u>13,250</u>	<u>59,904</u>
Balance brought forward		85,775	174,541	65,122	325,438	265,534
Funds carried forwards at 31 December 2023		<u><u>40,716</u></u>	<u><u>238,733</u></u>	<u><u>59,239</u></u>	<u><u>338,688</u></u>	<u><u>325,438</u></u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	471,872	468,618
Current assets			
Debtors	11	16,541	14,309
Cash at bank and in hand		13,933	42,664
Short term deposits		<u>101,663</u>	<u>126,660</u>
		132,137	183,633
Creditors: amounts falling due within one year	12	<u>(36,999)</u>	<u>(30,973)</u>
Net current assets		<u>95,138</u>	<u>152,660</u>
Total assets less current liabilities		567,010	621,278
Creditors: amounts falling due after one year	13	(228,322)	(295,840)
Net assets		<u><u>338,688</u></u>	<u><u>325,438</u></u>
Funds			
General		40,716	85,775
Designated	14	<u>238,733</u>	<u>174,541</u>
Total Unrestricted		279,449	260,316
Restricted	15	<u>59,239</u>	<u>65,122</u>
Total Charity Funds	16	<u><u>338,688</u></u>	<u><u>325,438</u></u>

The financial statements were approved by the Board of Trustees on 25 March 2024 and signed on behalf of the board by:


E Pennington
Chairman


P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2023

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice. The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(j) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

(k) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

1 Accounting Policies - continued

(I) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Regular giving					
Gift Aid donations	170,375	-	3,012	173,387	206,100
Tax recoverable	42,594	-	753	43,347	51,524
Non Gift Aid donations	19,364	-	263	19,627	28,473
Subtotal	232,333	-	4,028	236,361	286,097
Collections					
Gift Aid donations (small donation scheme)	16	-	-	16	-
Tax recoverable	4	-	-	4	-
Non Gift Aid donations	-	-	-	-	-
Subtotal	20	-	-	20	-
One-off donations and bequests					
Gift Aid donations	590	-	-	590	410
Tax recoverable	147	-	-	147	102
Non Gift Aid donations	146	-	-	146	373
Subtotal	883	-	-	883	885
Grants Received			20,500	20,500	15,000
	<u>233,236</u>	<u>-</u>	<u>24,528</u>	<u>257,764</u>	<u>301,982</u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations (including grants and bequests) represents all other gifts received. £233,236 (2022: £229,985) was received into General Funds, £Nil (2022: £Nil) was received into Designated funds and £24,528 (2022: £71,997) was received into Restricted Funds.

3 Income from Charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Parish ministry (including fees)	1,150	-	-	1,150	196
Children, Youth and Students	1,281	-	-	1,281	1,273
Catering	1,214	-	-	1,214	1,454
Other events and Church Weekend Away	2,348	-	-	2,348	15,212
	<u>5,993</u>	<u>-</u>	<u>-</u>	<u>5,993</u>	<u>18,135</u>

All income from charitable activities in 2023 and 2022 were received into General Funds. Parish Ministry includes an Energy Grant of £1,150 received from the Diocese of Sheffield

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

4 Income from Investments

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest	<u>1,925</u>	<u>-</u>	<u>-</u>	<u>1,925</u>	<u>416</u>

All bank interest in 2023 and 2022 were received into General Funds.

5 Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Note					
Endcliffe ministry	103,934	-	66	104,000	105,188
Children, Youth and Students	2,090	-	-	2,090	1,922
Administrative salaries	46,884	-	28,732	75,616	55,455
Other administrative costs	19,318	-	-	19,318	21,810
Property and facilities	18,645	-	-	18,645	15,617
Other events and Church Weekend Away	2,296	-	-	2,296	13,071
Depreciation less profit on disposal of assets	2,013	-	-	2,013	2,464
Support costs 6	<u>1,350</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>1,530</u>
	<u>196,530</u>	<u>-</u>	<u>28,798</u>	<u>225,328</u>	<u>217,057</u>

All expenditure on charitable activities were from General Funds in 2023 and 2022.

6 Support costs

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Independent examiner's fees	<u>1,350</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>1,530</u>
	<u>1,350</u>	<u>-</u>	<u>-</u>	<u>1,350</u>	<u>1,530</u>

Other fees paid to the independent examiner's organisation total £198 (2022: £198).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Grants for mission partners:					
Mission allocation	1,500	23,991	-	25,491	31,772
Designated gifts	-	-	1,613	1,613	11,800
	<u>1,500</u>	<u>23,991</u>	<u>1,613</u>	<u>27,104</u>	<u>43,572</u>

All grants for mission partners were from Designated funds in 2023 and 2022. Grants for mission partners were awarded to the following organisations:

	2023 £	2022 £
UFM Worldwide	13,300	13,000
Friends International	3,500	3,500
UCCF	5,375	5,375
UCCF - Relay	-	1,000
Compassion	308	336
Bible Training Yorkshire	220	-
Book Allowance	175	300
Helen & Hugh Sims-Williams	-	4,000
Sheffield University CU	150	150
Sheffield Hallam CU	150	150
South Yorkshire ReNew	-	267
Food Bank	93	1,474
Christians Against Poverty	720	720
Sheffield Diocesan Board of Finance	1,500	1,500
	<u>25,491</u>	<u>31,772</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2023 £	Total 2022 £
Wages and Salaries	67,995	50,781
Social security costs	-	-
Pension costs	6,582	4,373
	<u>74,577</u>	<u>55,154</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2022: 4). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2022: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2022: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total 2023 £	Total 2022 £
Common fund contribution	74,382	76,299
Housing costs	23,170	21,339
Expenses	<u>3,342</u>	<u>3,279</u>
	<u><u>100,894</u></u>	<u><u>100,917</u></u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

9 Related party transactions

Trustees (and families) donated £61,574 (2022: £62,636) before gift aid without conditions, which are included within the unrestricted total of note 1. (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2023	464,677	18,651	3,995	487,323
Additions	-	5,065	202	5,267
At 31 December 2023	<u>464,677</u>	<u>23,716</u>	<u>4,197</u>	<u>492,590</u>
Depreciation				
At 1 January 2023	-	15,228	3,477	18,705
Charge for the year	-	1,603	410	2,013
At 31 December 2023	<u>-</u>	<u>16,831</u>	<u>3,887</u>	<u>20,718</u>
Net book value at 31 December 2023	<u>464,677</u>	<u>6,885</u>	<u>310</u>	<u>471,872</u>
Net book value at 31 December 2022	<u>464,677</u>	<u>3,423</u>	<u>518</u>	<u>468,618</u>

11 Debtors

	2023 £	2022 £
Prepayments	10,323	8,916
Income tax recoverable	3,618	4,187
Other debtors	<u>2,600</u>	<u>1,206</u>
	<u>16,541</u>	<u>14,309</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	4,454	2,167
Mortgage	2,937	9,448
Other Loans	19,000	9,000
Other Creditors	2,315	1,056
Accruals	<u>8,293</u>	<u>9,302</u>
	<u>36,999</u>	<u>30,973</u>

Included within other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

13 Creditors; amounts falling due after one year

	2023	2022
	£	£
Mortgage	17,072	65,590
Other Loans	211,250	230,250
	<u>228,322</u>	<u>295,840</u>
	2023	2022
	£	£
Financial instruments		
Loans due in one year or less	21,937	18,448
Loans due in more than one year but not more than five years	53,072	89,426
Loans due in more than five years	175,250	206,414
	<u>250,259</u>	<u>314,288</u>

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within other loans is a secured loan of £185,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	17,650	-	(23,991)	24,154	17,813
Buildings Maintenance Fund	5,000	-	-	-	5,000
Property Fund	150,391	-	-	64,029	214,420
Growth Fund	1,500	-	-	-	1,500
	<u>174,541</u>	<u>-</u>	<u>(23,991)</u>	<u>88,183</u>	<u>238,733</u>

Mission Partners - The Trustees have agreed to set aside 10% of the donations received during the year for World Mission outside Christ Church Endcliffe. This percentage will be increased once general donations exceed £200,000. In 2023 this resulted in a transfer of £24,154 from general funds.

The Buildings Maintenance Fund - (formerly The Quinquennial Fund) The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the building it owns or occupies on a shared basis.

Property Fund - The property fund represents the net book value of the property and the associated mortgage/loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Mission Partners</i>	<i>19,511</i>	<i>1,163</i>	<i>(31,772)</i>	<i>28,748</i>	<i>17,650</i>
<i>Buildings Maintenance Fund</i>	<i>5,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,000</i>
<i>Property Fund</i>	<i>131,737</i>	<i>-</i>	<i>-</i>	<i>18,654</i>	<i>150,391</i>
<i>Growth Fund</i>	<i>1,500</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>1,500</i>
	<u><i>157,748</i></u>	<u><i>1,163</i></u>	<u><i>(31,772)</i></u>	<u><i>47,402</i></u>	<u><i>174,541</i></u>

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Notes to the financial statements - continued
For the year ended 31 December 2023

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	-	1,613	(1,613)	-	-
Ministry	106	120	(66)	-	160
Property	13,144	1,350	-	-	14,494
Assistant Youth & Childrens Worker	49,922	15,945	(28,732)	-	37,135
Birkdale	-	5,500	-	-	5,500
Relief Fund	1,950	-	-	-	1,950
	<u>65,122</u>	<u>24,528</u>	<u>(30,411)</u>	<u>-</u>	<u>59,239</u>

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Assistant Youth and Children's Worker - gifts received to fund this new post

Birkdale - Grants received towards the set up costs of church services at Birkdale Preparatory School

Relief Fund - monies donated by the church family to assist help those struggling financially

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	450	1,350	(1,800)	-	-
Ministry	206	120	(220)	-	106
Property	11,794	1,350	-	-	13,144
Assistant Youth & Childrens Worker	-	59,177	(9,255)	-	49,922
All Saints Totley	-	10,000	(10,000)	-	-
Relief Fund	1,950	-	-	-	1,950
	<u>14,400</u>	<u>71,997</u>	<u>(21,275)</u>	<u>-</u>	<u>65,122</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total
	General Fund	Designated Funds	Restricted Funds	2023
	£	£	£	£
Fixed assets	7,195	464,677	-	471,872
Current assets	48,583	24,315	59,239	132,137
Creditors: amounts falling due within one year	(15,062)	(21,937)	-	(36,999)
Creditors: Amounts falling due after more than one year	-	(228,322)	-	(228,322)
	<u>40,716</u>	<u>238,733</u>	<u>59,239</u>	<u>338,688</u>

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Notes to the financial statements - continued
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16 Analysis of net assets by Fund (cont)

Prior year

	Unrestricted Funds			Total 2022
	General Fund	Designated Funds	Restricted Funds	
	£	£	£	£
Fixed assets	3,941	464,677	-	468,618
Current assets	94,359	24,152	65,122	183,633
Creditors: amounts falling after more than one year	(12,525)	(18,448)	-	(30,973)
Creditors: amounts falling due within one year	-	(295,840)	-	(295,840)
	<u>85,775</u>	<u>174,541</u>	<u>65,122</u>	<u>325,438</u>

17 Transfers between funds

	Unrestricted Funds		Restricted Funds
	General Fund	Designated Funds	
Property			
Mortgage repayments	(55,029)	55,029	-
Loan repayments	(9,000)	9,000	-
	<u>(64,029)</u>	<u>64,029</u>	<u>-</u>
Mission Partners			
Mission allocation	(24,154)	24,154	-
	<u>(88,183)</u>	<u>88,183</u>	<u>-</u>
 <i>Prior Year</i>			
Property			
Mortgage repayments	(9,654)	9,654	-
Loan repayments	(9,000)	9,000	-
	<u>(18,654)</u>	<u>18,654</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,748)	28,748	-
	<u>(47,402)</u>	<u>47,402</u>	<u>-</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
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18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £6,582 (2022: £4,373).

19 Taxation

As a charity, Christ Church Endcliffe CIO is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects. No tax charges have arisen in the

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2023

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £
Income from								
Donations and legacies	233,236	-	24,528	257,764	229,985	-	71,997	301,982
Charitable activities	5,993	-	-	5,993	16,972	1,163	-	18,135
Investments	1,925	-	-	1,925	416	-	-	416
Total Income	<u>241,154</u>	<u>-</u>	<u>24,528</u>	<u>265,682</u>	<u>247,373</u>	<u>1,163</u>	<u>71,997</u>	<u>320,533</u>
Expenditure on								
Charitable activities	196,530	-	28,798	225,328	207,582	-	9,475	217,057
Mission support	1,500	23,991	1,613	27,104	-	31,772	11,800	43,572
Total Expenditure	<u>198,030</u>	<u>23,991</u>	<u>30,411</u>	<u>252,432</u>	<u>207,582</u>	<u>31,772</u>	<u>21,275</u>	<u>260,629</u>
Net income/(expenditure) before transfers	43,124	(23,991)	(5,883)	13,250	39,791	(30,609)	50,722	59,904
Transfers between funds	(88,183)	88,183	-	-	(47,402)	47,402	-	-
Net movement in funds after transfers	<u>(45,059)</u>	<u>64,192</u>	<u>(5,883)</u>	<u>13,250</u>	<u>(7,611)</u>	<u>16,793</u>	<u>50,722</u>	<u>59,904</u>
Total funds brought forward at 1 January	85,775	174,541	65,122	325,438	93,386	157,748	14,400	265,534
Total funds carried forward at 31 December	<u><u>40,716</u></u>	<u><u>238,733</u></u>	<u><u>59,239</u></u>	<u><u>338,688</u></u>	<u><u>85,775</u></u>	<u><u>174,541</u></u>	<u><u>65,122</u></u>	<u><u>325,438</u></u>