

Charity registration number: 1173584

Christ Church Endcliffe CIO

REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2022

Christ Church Endcliffe CIO

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Christ Church Endcliffe CIO

Legal and administrative information For the year ended 31 December 2022

Trustees

Rev Edward Pennington	Chairman	
Rev Robert Bridgewater		
Rev Benjamin Tanner		(until 12 June 2022)
Mr Philip Turner	Treasurer	
Mr Daniel Timms	Secretary	
Mrs Catherine Wiffen		(until 12 June 2022)
Mrs Rachel Turner		
Dr Helen Sims-Williams		(until 4 September 2022)
Mrs Anna Evans		(Until 24 April 2022)
Mr Samuel Salter		
Mrs Alice Wright		
Mr Benjamin Christmas		(until 24 April 2022)
Mrs Laura Clarkson		
Mr Richard Mennear		
Mr Christopher Pocock		(until 24 April 2022)
Mr John Yianni		
Mrs Marianne Daniells		(from 24 April 2022)
Mrs Rose Gregg		(from 24 April 2022)
Mr Philip Amey		(from 24 April 2022)
Mr J Goepel		(from 24 April 2022)
Dr James Meiring		(from 24 April 2022)

Principal address

4 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

Independent Examiner

Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Christ Church Endcliffe CIO

Trustees' report

For the year ended 31 December 2022

The Trustees of the charity have pleasure in submitting their report and the financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's Constitution and applicable law.

Structure, governance and management

Christ Church Endcliffe CIO was registered with the Charity Commission on 27 June 2017 with charity number 1173584. It is a Charitable Incorporated Organisation and is governed by its Constitution.

Members of Christ Church Endcliffe CIO vote at the Annual Church Meeting to appoint new Trustees.

At every annual general meeting of the members of the CIO one-third of the elected charity Trustees shall retire from office. All Trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the Trustees, who meet regularly to monitor the activities of the charity

Those who attend the church services on a regular basis may sign an application for membership of Christ Church Endcliffe CIO, allowing members to vote at the ACM. There were 101 (2021: 115) members on the Membership List at the date of the ACM.

History

Christ Church Endcliffe was a church plant from Christ Church Fulwood (charity number 1134057) in 2009 which continued to be legally and financially part of Christ Church Fulwood until 31 December 2017. Endcliffe established a new legal entity 'Christ Church Endcliffe CIO', charity number 1173584, on 27 June 2017, which was granted a Bishops' Mission Order on 1 July 2017

Objects

The objects of the charity are the advancement of the Christian faith for the benefit of the public especially within the city of Sheffield and in such parts of the United Kingdom, or the world, as the Trustees of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and connected with the charitable work of the charity.

We have clear convictions based on the truths revealed by God in the Bible, but those attending on a Sunday do not necessarily have to be convinced Christians. We also run courses specifically designed for those wanting to find out more about the Christian faith.

We love to welcome visitors who are exploring the Christian faith. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Three basic characteristics describe us:

We are a Christian Church

We believe in one God who has revealed himself supremely through his Son, Jesus Christ. It is only through faith in Jesus, trusting his death on the cross for our sins and his new resurrection life that we can come to know God and become part of his kingdom.

We are an Evangelical Church

We believe that the Bible is God's authoritative word and is therefore the definitive guide for us in all matters of faith and conduct. Furthermore, we believe that the Spirit of God achieves the work of God through the word of God, and so the study and exposition of the Bible will be the means by which God will transform the lives of individuals and the church body as a whole

Christ Church Endcliffe CIO

Trustees' report - continued

For the year ended 31 December 2022

We are an Anglican Church

We are part of the Church of England, and hold to the great truths that were rediscovered at the time of the Reformation, including the sovereignty of God in salvation, justification by faith alone and salvation in Christ alone. However, we have church members from many different denominational backgrounds and we unite under Christ, not under one particular denominational banner.

We meet our objects by setting our vision in four main ways:

- **GLORIFY GOD** by living in the light of who he is and what he has done for us, and helping others to do the same.
- **REACHING OUT** into the community, giving opportunities for those investigating the Christian faith, and making a positive contribution to people's lives.
- **BUILDING UP** each other in our knowledge of God, and in using the talents and resources he has given us as individuals.
- **SENDING OUT** men and women to serve God in their workplaces and their communities, and supporting the work of the worldwide church.

This is our broad vision, and remains constant from year to year.

Everything we do has the ultimate aim of trying to glorify God in our lives.

Public Benefit Statement

The Trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Review of Activities

The church is led by Rev Ed Pennington and is ably supported by Rev Rob Bridgewater, who joined the staff team, as Associate Minister, from St John's Chapeltown, Sheffield at the beginning of May 2018. The Rev Ben Tanner joined the staff team as curate in July 2019. In June 2022 Ben and his family led a graft team to join the existing church at All Saints Totley. Sarah Bradley is Youth and Children's Minister. Rebecca Rae is our Administrator. Both the Administrator and Youth and Children's Minister posts are part-time.

Following discussions at our church council meetings the Trustees agreed to raise the sum of £90,000 to fund the employment of an additional Youth and Children's worker over an initial three year period. The appeal was launched in April 2022 and just over £45,000 was pledged and received from the church family. The remainder being funded through grants. In September 2022 we welcomed Mr Daniel Allen to the staff team as our Assistant Youth and Children's Worker.

The church runs a Ministry Trainee programme, normally comprising of two trainees. As well as receiving formal bible training, the trainees gain on-the-job experience by helping in the running of church ministry events and activities.

The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it and the growing to maturity in faith of existing believers.

The church seeks to reach out to the local community and beyond. Sunday services are open to all and take place every Sunday at 4pm and 7.00pm at St Augustine's Church on Brocco Bank

Sunday services remains the main focus of regular activity, together with a monthly church family prayer meeting, and our small groups which are the building blocks for church family life these have been able to continue meeting most weeks for bible study, prayer fellowship and outreach using Zoom. While it has been good to meet in this way and to be able to reach so many more people through the convenience of online streaming, it does not compare, and will never replace, the joy of being physically together and sharing fellowship as God intended.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2022

Following the recent changes in Covid guidance, church family prayer and growth groups have returned to meeting in person, with Zoom as an occasional option. At the end of March 2022 we stopped live-streaming our 4.00pm service. This marked 2 years from the first time Covid forced us to meet online.

We regularly hold events such as:

- Pre-school activities which offer structured play in a friendly, Christian environment, in particular Tiny Toes and Sticky Fingers provide an opportunity to welcome mothers, carers and others informally while their children play
- Work with children taking place during the week, at weekends and during school holidays
- Student events held for those from Sheffield's two universities
- Christianity Explored courses which are intended to allow those who want to find out more about the Christian faith to do so in a more informal setting.
- Popular family events, Easter Family Fun Day and the Christmas Experience were attended by many people from the local community.
- Other outreach events such as the Advent Christmas Craft Evening and the Pies and Carols give members the opportunity to invite family, friends, neighbours, work colleagues along to hear the Gospel in a relaxed environment.

Safeguarding

The Trustees are responsible for implementing and overseeing the policies and procedures regarding the safeguarding of Children and Vulnerable Adults at Christ Church Endcliffe. All volunteers helping with these groups have therefore been cleared by the Disclosure and Barring Service and have, as far as possible, undergone relevant training.

The Endcliffe Church Council and staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Partnerships

We have partnered with CAP (Christians Against Poverty) to be able to run their Life Skills course. It is a course designed to help members gain confidence and decision making skills to survive life on low income, and offers opportunity to hear the Gospel message.

The Church Council will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes.

Throughout the pandemic regular donations have been made to the Sheffield Foodbank Network to support those in need.

Future Plans

Our Vision and Partnership Sundays each year help us to be the church God wants us to be. We remember who we are in Christ and what our priorities should be as his people and help us refocus what we are doing as individuals and as a church family.

Our focus in 2023 is Open House. We hope everyone will think more deeply about biblical hospitality. Christian hospitality is about sharing time with others. This might be over a meal but not necessarily, or humble sharing life with others, being ready to receive from people as well as giving. As we reach out to others we can show the love of Jesus.

Christ Church Endcliffe CIO

Trustees' report - continued For the year ended 31 December 2022

These areas of focus are a way of keeping us on the right track as a church, and setting our direction as we journey together in following Christ.

Financial Review

Total income on unrestricted funds was £247,373 (2021: £228,295) and details can be found in the financial statements. £71,997 (2021: £5,508) was received for restricted funds of which £1,350 (2021: £1,350) was directly allocated to the Property Fund as detailed in the financial statements. The sum of £1,163 (2021: £1,995) was received as designated funds.

Unrestricted expenditure of £207,582 (2021: £181,379) was spent on providing ministry, including the contribution to the diocese which largely provides the stipends for the clergy.

The result for the year was net income of £59,904 (2021: £14,038) and adding funds brought forward at the beginning of the year, the balances reserves carried forward at 31 December 2022 was £325,438 (2021: £265,534). Of these £65,122 (2020: £14,400) are restricted funds and £174,541 (2021: £157,748) are funds designated to particular purposes as set out in note 14 of the financial statements.

As at 31 December 2022 the Charity is in a strong financial position.

Reserves Policy

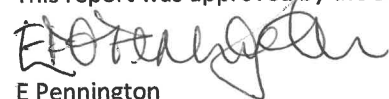
The Trustees have reviewed their Reserves Policy and will hold free reserves to the average value of 2 months operating costs plus £5,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £44,388 of reserves, which is sufficiently covered by the actual position. Free reserves of the charity total £81,834 (being general reserves less fixed assets) (2021: £88,559).

Cost of Living impact

At the time of approval of the annual report and financial statements the UK is going through a Cost of Living crisis. Since the year end we have seen growth in our general income, however like most institutions we are experiencing increases in costs such as mortgage interest and fuel costs.

This Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future

This report was approved by the Board of Trustees on 27 March 2023 and signed on its behalf by:



E Pennington
Chairman

Independent Examiner's report to the Trustees of Christ Church Endcliffe CIO

I report to the charity Trustees on my examination of the accounts of the Christ Church Endcliffe CIO ("the CIO") for the year ended 31 December 2022

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Susan Cochrane, FCA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Date: 19/04/2023

Christ Church Endcliffe CIO
Statement of financial activities
For the year ended 31 December 2022

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from						
Donations and legacies	2	229,985	-	71,997	301,982	232,308
Charitable activities	3	16,972	1,163	-	18,135	3,482
Investments	4	416	-	-	416	8
Total Income		<u>247,373</u>	<u>1,163</u>	<u>71,997</u>	<u>320,533</u>	<u>235,798</u>
Expenditure on						
Charitable activities	5	207,582	-	9,475	217,057	190,641
Mission support	7	-	31,772	11,800	43,572	31,119
Total Expenditure		<u>207,582</u>	<u>31,772</u>	<u>21,275</u>	<u>260,629</u>	<u>221,760</u>
Net income/(expenditure) before transfers		39,791	(30,609)	50,722	59,904	14,038
Transfers between funds	17	(47,402)	47,402	-	-	-
Net movement in funds after transfers		<u>(7,611)</u>	<u>16,793</u>	<u>50,722</u>	<u>59,904</u>	<u>14,038</u>
Balance brought forward		93,386	157,748	14,400	265,534	251,496
Funds carried forwards at 31 December 2022		<u><u>85,775</u></u>	<u><u>174,541</u></u>	<u><u>65,122</u></u>	<u><u>325,438</u></u>	<u><u>265,534</u></u>

Christ Church Endcliffe CIO
Balance sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	468,618	469,504
Current assets			
Debtors	11	14,309	26,297
Cash at bank and in hand		42,664	47,515
Short term deposits		126,660	76,316
		<u>183,633</u>	<u>150,128</u>
Creditors: amounts falling due within one year	12	<u>(30,973)</u>	<u>(40,134)</u>
Net current assets		<u>152,660</u>	<u>109,994</u>
Total assets less current liabilities		<u>621,278</u>	<u>579,498</u>
Creditors: amounts falling due after one year	13	<u>(295,840)</u>	<u>(313,964)</u>
Net assets		<u><u>325,438</u></u>	<u><u>265,534</u></u>
Funds			
General		85,775	93,386
Designated	14	<u>174,541</u>	<u>157,748</u>
Total Unrestricted		<u>260,316</u>	<u>251,134</u>
Restricted	15	<u>65,122</u>	<u>14,400</u>
Total Charity Funds	16	<u><u>325,438</u></u>	<u><u>265,534</u></u>

The financial statements were approved by the Board of Trustees on 21 March 2023 and signed on behalf of the board by:



E Pennington
Chairman



P R Turner
Treasurer

Christ Church Endcliffe CIO
Notes to the financial statements
For the year ended 31 December 2022

1 Accounting Policies

(a) General

Christ Church Endcliffe is a charitable incorporated organisation. In the event that the charity is wound up, the liability in respect of the guarantee is £nil per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cashflows.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Trustees assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Church. The annual commitment only is accounted for in these financial statements.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

1 Accounting Policies - continued

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

- Equipment: 4 years straight line
- Computers: 2 years straight line

(g) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(h) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(i) Financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

(j) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted Funds are those funds which the trustees must apply to the specific purposes created either by donors' request or legal obligation. These funds are therefore not available for application by the trustees for general purposes.

(k) Pensions

Retirement benefits to employees of the charity are provided under contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

1 Accounting Policies - continued

(l) Leases

Rental payable and receivable under operation leases are charged to the SOFA on a straight line basis over the period of the lease.

(m) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from Donations and legacies

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Regular giving					
Gift Aid donations	169,094	-	37,006	206,100	159,775
Tax recoverable	42,273	-	9,251	51,524	39,944
Non Gift Aid donations	17,733	-	10,740	28,473	26,646
Subtotal	229,100	-	56,997	286,097	226,365
Collections					
Gift Aid donations (small donation scheme)	-	-	-	-	54
Tax recoverable	-	-	-	-	14
Non Gift Aid donations	-	-	-	-	-
Subtotal	-	-	-	-	68
One-off donations and bequests					
Gift Aid donations	410	-	-	410	1,100
Tax recoverable	102	-	-	102	275
Non Gift Aid donations	373	-	-	373	4,500
Subtotal	885	-	-	885	5,875
Grants Received			15,000	15,000	-
	<u>229,985</u>	<u>-</u>	<u>71,997</u>	<u>301,982</u>	<u>232,308</u>

Regular giving represents amounts received by standing order. Collections represents amounts received from Sunday collections. One-off donations (including grants and bequests) represents all other gifts received. £229,985 (2021: £226,800) was received into General Funds, £Nil (2021: £Nil) was received into Designated funds and £71,997 (2021: £5,508) was received into Restricted Funds.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

3 Income from Charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Parish ministry (including fees)	196	-	-	196	188
Children, Youth and Students	1,273	-	-	1,273	517
Catering	291	1,163	-	1,454	1,995
Other events and Church Weekend Away	15,212	-	-	15,212	782
	<u>16,972</u>	<u>1,163</u>	<u>-</u>	<u>18,135</u>	<u>3,482</u>

All income from charitable activities in 2022 and 2021 were received into General Funds. The Trustees have agreed that all catering income received since the beginning of the Covid 19 pandemic until September 2022 should be transferred to the designated fund and be paid to the Sheffield Food Bank Network.

4 Income from Investments

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest	<u>416</u>	<u>-</u>	<u>-</u>	<u>416</u>	<u>8</u>

All bank interest in 2022 and 2021 were received into General Funds.

5 Expenditure on charitable activities

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Note	£	£	£	£	£
Endcliffe ministry	104,968	-	220	105,188	98,267
Children, Youth and Students	1,922	-	-	1,922	1,742
Administrative salaries	46,200	-	9,255	55,455	50,107
Other administrative costs	21,810	-	-	21,810	19,551
Property and facilities	15,617	-	-	15,617	14,762
Other events and Church Weekend Away	13,071	-	-	13,071	890
Depreciation	2,464	-	-	2,464	4,272
Support costs	<u>1,530</u>	<u>-</u>	<u>-</u>	<u>1,530</u>	<u>1,050</u>
	<u>207,582</u>	<u>-</u>	<u>9,475</u>	<u>217,057</u>	<u>190,641</u>

All expenditure on charitable activities were from General Funds in 2022 and 2021.

6 Support costs

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Independent examiner's fees	<u>1,530</u>	<u>-</u>	<u>-</u>	<u>1,530</u>	<u>1,050</u>
	<u>1,530</u>	<u>-</u>	<u>-</u>	<u>1,530</u>	<u>1,050</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

7 Mission support

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grants for mission partners:					
Mission allocation	-	31,772	-	31,772	28,732
Designated gifts	-	-	11,800	11,800	2,387
	<u>-</u>	<u>31,772</u>	<u>11,800</u>	<u>43,572</u>	<u>31,119</u>

All grants for mission partners were from Designated funds in 2022 and 2021. Grants for mission partners were awarded to the following organisations:

	2022 £	2021 £
UFM Worldwide	13,000	13,500
Friends International	3,500	3,500
UCCF	5,375	2,240
UCCF - Relay	1,000	1,000
Compassion	336	336
Growing Young Disciples	-	1,000
Book Allowance	300	300
SIM	-	3,000
Helen & Hugh Sims-Williams	4,000	-
Sheffield University CU	150	-
Sheffield Hallam CU	150	-
South Yorkshire ReNew	267	-
Food Bank	1,474	1,886
Christians Against Poverty	720	720
Sheffield Diocesan Board of Finance	1,500	1,250
	<u>31,772</u>	<u>28,732</u>

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel

	Total 2022 £	Total 2021 £
Wages and Salaries	50,781	46,236
Social security costs	-	-
Pension costs	4,373	3,871
	<u>55,154</u>	<u>50,107</u>

No employee earned £60,000 or more in the current or preceding period.

The average number of employees during the year was 4 (2021: 4). This does not include the 2 ministers for whom a common fund contribution was made to the Diocese of Sheffield - see below.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

8 Staff costs, Trustees' remuneration and expenses, and the cost of key management personnel (continued)

Trustees were not paid and did not receive any other benefits in their capacity as trustees in the year (2021: £nil) neither were they reimbursed out of pocket expenses in their capacity during the year (2021: £nil) (with the exception of the ministers, see below).

The key management personnel of the charity comprise the Trustees, which include the 2 ministers. Minister costs are shown below:

	Total	Total
	2022	2021
	£	£
Common fund contribution	76,299	72,932
Housing costs	21,339	20,603
Expenses	3,279	1,412
	<u>100,917</u>	<u>94,947</u>

These payments are made in accordance with clause 6.2(g) of the CIO constitution, which has been agreed by the Charity Commission.

9 Related party transactions

Trustees (and families) donated £62,636 (2021: £57,195) before gift aid without conditions, which are included within the unrestricted total of note 1 and £19,600 of restricted donations (Where a Trustee has only served for part of the year, donations are included for the corresponding period).

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

10 Tangible fixed assets

	Property £	Equipment £	Computers £	Total £
Cost or valuation				
At 1 January 2022	464,677	17,716	3,352	485,745
Additions	-	935	643	1,578
At 31 December 2022	<u>464,677</u>	<u>18,651</u>	<u>3,995</u>	<u>487,323</u>
Depreciation				
At 1 January 2022	-	13,723	2,518	16,241
Charge for the year	-	1,505	959	2,464
At 31 December 2022	<u>-</u>	<u>15,228</u>	<u>3,477</u>	<u>18,705</u>
Net book value at 31 December 2022	<u>464,677</u>	<u>3,423</u>	<u>518</u>	<u>468,618</u>
Net book value at 31 December 2021	<u>464,677</u>	<u>3,993</u>	<u>834</u>	<u>469,504</u>

11 Debtors

	2022 £	2021 £
Prepayments	8,916	22,563
Income tax recoverable	4,187	3,307
Other debtors	1,206	427
	<u>14,309</u>	<u>26,297</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	2,167	309
Mortgage	9,448	9,978
Other Loans	9,000	9,000
Other Creditors	1,056	3,288
Accruals	9,302	17,559
	<u>30,973</u>	<u>40,134</u>

Included within Other loans is a secured loan of £9,000 that has a charge registered on the Bannerdale Road property.

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

13 Creditors; amounts falling due after one year

	2022	2021
	£	£
Mortgage	65,590	74,714
Other Loans	230,250	239,250
	<u>295,840</u>	<u>313,964</u>
	2022	2021
	£	£
Financial instruments		
Loans due in one year or less	18,448	18,978
Loans due in more than one year but not more than five years	89,426	89,426
Loans due in more than five years	206,414	224,538
	<u>314,288</u>	<u>332,942</u>

The mortgage is secured on the Bannerdale Road property and has a variable interest rate, it was taken out on 22 July 2019 at the point that the building was purchased. Included within Other loans is a secured loan of £185,250 that has a charge registered on the Bannerdale Road property.

14 Designated Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	19,511	1,163	(31,772)	28,748	17,650
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	131,737	-	-	18,654	150,391
Growth fund	1,500	-	-	-	1,500
	<u>157,748</u>	<u>1,163</u>	<u>(31,772)</u>	<u>47,402</u>	<u>174,541</u>

Mission partners - The Trustees have agreed to set aside 12.5% of the donations received during the year for World Mission outside Christ Church Endcliffe. This resulted in a transfer in of £28,748 from general funds in

The Quinquennial fund - The Trustees have agreed to set aside £5,000 to meet potential repair costs in future years for the church building it occupies on a shared basis.

Property fund - The property fund represents the net book value of the property and the associated mortgage/loans due.

Growth Fund - The Trustees have agreed to set aside money for growth of the church through investment in local ministry, church planting and Partnership projects.

Prior year

	<i>Brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Carried forward</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Mission Partners	17,899	1,995	(28,732)	28,350	19,512
The Quinquennial fund	5,000	-	-	-	5,000
Property fund	113,002	-	-	18,734	131,736
Growth Fund	1,500	-	-	-	1,500
	<u>137,401</u>	<u>1,995</u>	<u>(28,732)</u>	<u>47,084</u>	<u>157,748</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

15 Restricted Funds

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	450	1,350	(1,800)	-	-
Ministry	206	120	(220)	-	106
Property	11,794	1,350	-	-	13,144
Assistant Youth & Childrens Worker	-	59,177	(9,255)	-	49,922
All Saints Totley	-	10,000	(10,000)	-	-
Relief Fund	1,950	-	-	-	1,950
	<u>14,400</u>	<u>71,997</u>	<u>(21,275)</u>	<u>-</u>	<u>65,122</u>

Mission Partners - monies received for Missionary Giving (Food Bank)

Ministry - monies received to support the Women's Ministry.

Property - this fund represents gifts and monthly contributions received after the property was purchased. The intention is for this money to be used as a lump sum against the mortgage at a time when there are no penalties for repayments, or to repay the shorter term loans when they fall due.

Assistant Youth and Children's Worker - gifts received to fund this new post

All Saints Totley - a gift received for the church graft at All Saints Totley

Relief Fund - monies donated by the church family to assist help those struggling financially

Prior year

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
Mission Partners	50	1,538	(1,137)	-	451
Ministry	120	120	(34)	-	206
Property	10,443	1,350	-	-	11,793
Ministry Trainees	6,728	-	(6,728)	-	-
Sheffield Diocesan Board of Finance	-	2,500	(2,500)	-	-
Relief Fund	3,200	-	(1,250)	-	1,950
	<u>20,541</u>	<u>5,508</u>	<u>(11,649)</u>	<u>-</u>	<u>14,400</u>

16 Analysis of net assets by Fund

	Unrestricted Funds			Total
	General Fund	Designated Funds	Restricted Funds	2022
	£	£	£	£
Fixed assets	3,941	464,677	-	468,618
Current assets	94,360	24,151	65,122	183,633
Creditors: amounts falling due within one year	(12,525)	(18,448)	-	(30,973)
Creditors: Amounts falling due after more than one year	-	(295,840)	-	(295,840)
	<u>85,776</u>	<u>174,540</u>	<u>65,122</u>	<u>325,438</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

16 Analysis of net assets by Fund (cont)

Prior year

	<i>Unrestricted Funds</i>			
	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	<i>Total</i>
	<i>Fund</i>	<i>Funds</i>	<i>Funds</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Fixed assets</i>	4,827	464,677	-	469,504
<i>Current assets</i>	109,715	26,013	14,400	150,128
<i>Creditors: amounts falling after more than one year</i>	(21,156)	(18,978)	-	(40,134)
<i>Creditors: amounts falling due within one year</i>	-	(313,964)	-	(313,964)
	<u>93,386</u>	<u>157,748</u>	<u>14,400</u>	<u>265,534</u>

17 Transfers between funds

	Unrestricted Funds		Restricted
	General	Designated	Funds
	Fund	Funds	Funds
Property			
Mortgage repayments	(9,654)	9,654	-
Loan repayments	(9,000)	9,000	-
	<u>(18,654)</u>	<u>18,654</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,748)	28,748	-
	<u>(47,402)</u>	<u>47,402</u>	<u>-</u>
<i>Prior Year</i>			
Property			
Mortgage repayments	(9,734)	9,734	-
Loan repayments	(9,000)	9,000	-
	<u>(18,734)</u>	<u>18,734</u>	<u>-</u>
Mission Partners			
Mission allocation	(28,350)	28,350	-
Growth Fund	-	-	-
	<u>(47,084)</u>	<u>47,084</u>	<u>-</u>

Christ Church Endcliffe CIO
Notes to the financial statements - continued
For the year ended 31 December 2022

18 Pension contributions

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the charity during the year were £4,373 (2021: £3,871).

19 Operating Lease commitments

As at 31 December 2022 the charity was committed to make the following payments to non-cancellable operating leases for land and buildings occupied by the charity.

	2022	2021
	£	£
Payable within one year	-	2,667
Payable in one to two years	-	-
	<u>-</u>	<u>2,667</u>
	<u>-</u>	<u>2,667</u>

20 Statement of Financial Activities - comparatives

	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £
Income from								
Donations and legacies	229,985	-	71,997	301,982	226,800	-	5,508	232,308
Charitable activities	16,972	1,163	-	18,135	1,487	1,995	-	3,482
Investments	416	-	-	416	8	-	-	8
Total Income	<u>247,373</u>	<u>1,163</u>	<u>71,997</u>	<u>320,533</u>	<u>228,295</u>	<u>1,995</u>	<u>5,508</u>	<u>235,798</u>
Expenditure on								
Charitable activities	207,582	-	9,475	217,057	181,379	-	9,262	190,641
Mission support	-	31,772	11,800	43,572	-	28,732	2,387	31,119
Total Expenditure	<u>207,582</u>	<u>31,772</u>	<u>21,275</u>	<u>260,629</u>	<u>181,379</u>	<u>28,732</u>	<u>11,649</u>	<u>221,760</u>
Net income/(expenditure) before transfers	39,791	(30,609)	50,722	59,904	46,916	(26,737)	(6,141)	14,038
Transfers between funds	(47,402)	47,402	-	-	(47,084)	47,084	-	-
Net movement in funds after transfers	<u>(7,611)</u>	<u>16,793</u>	<u>50,722</u>	<u>59,904</u>	<u>(168)</u>	<u>20,347</u>	<u>(6,141)</u>	<u>14,038</u>
Total funds brought forward at 1 January 2021	93,386	157,748	14,400	265,534	93,554	137,401	20,541	251,496
Total funds carried forward at 31 December 2021	<u>85,775</u>	<u>174,541</u>	<u>65,122</u>	<u>325,438</u>	<u>93,386</u>	<u>157,748</u>	<u>14,400</u>	<u>265,534</u>